

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	N R Agarwal Industries Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	21/11/2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked: <i>As given below</i>	

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	No.	% of total share capital	No.	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
R N Agarwal	7978105	46.88%	7978105	46.88%	Creation	19.11.2025	Non Disposal Undertaking	Against Term Loan	7978105	46.88%	Axis Bank Limited	7978105	46.88%
Reena Agarwal	4538861	26.67%	4538861	26.67%	Creation	19.11.2025	Non Disposal Undertaking	Against Term Loan	4538861	26.67%		4538861	26.67%
Raunak Agarwal	1000	00.01%	32	00.00%	Creation	19.11.2025	Non Disposal Undertaking	Against Term Loan	32	00.00%		32	00.00%

Signature of Promoters:

R N Agarwal
Promoter

Reena Agarwal
Promoter

Raunak Agarwal
Promoter

Place: Mumbai

Date: 21/11/2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.