

**To**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**E-mail:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir(s) / Madam,

**Subject: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).**

This is to inform you that I, Jitendra Manohardas Thakker, the ‘Transferee(s)/Acquirer(s)’ (mentioned in the below table), being immediate relatives of the Promoter /Promoter Group of Thakkers Group Ltd (formerly known as Asian Food Products Limited) propose to acquire, the equity shares of Thakkers Group Ltd by way of transfer through gift from the ‘Transferor(s)’ (mentioned in the below table), in terms of the Gift Deed proposed to be executed by the Transferor(s) in the favour of Acquirer(s). The details of transfers are as under:

Transferor	Number of Shares	Relationship with Acquirer	Transferee/Acquirer
Rajendra Manohardas Thakker	150,000	Brother	Jitendra Manohardas Thakker

As the aforesaid transfer is between the immediate relatives, it is eligible for exemption under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. In the context and in the terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed the advance intimation in respect of proposed transfer of equity shares by way of gift.

Please take the same on your record.

**Thanking You,**  
**Yours Faithfully,**  
**Signatures:**

Jitendra Manohardas Thakker

**(Acquirer)**  
**Date: 20.11.2025**  
**Place: Nashik**

Encl: As above

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)**

1.	Name of the Target Company (“TC”)	Thakkers Group Ltd. (Formerly known as Asian Food Products Ltd)
2.	Name of the acquirer(s)	Jitendra Manohardas Thakker
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirer is not a promoter of the Company, however, being the immediate relatives of the existing promoter, they form part of the promoter group of the Company.
4.	Details of the proposed acquisition	-
	a. Name of the person(s) from whom shares are to be acquired	Rajendra Manohardas Thakker
	b. Proposed date of acquisition	On or after November 27, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	150,000
	d. Total shares to be acquired as % of share capital of TC	9.47% of total share capital as per the latest shareholding pattern of the Company
	e. Price at which shares are proposed to be acquired	Not Applicable (Transfer is by way of Gift by promoter/ members of promoter group to their immediate relatives)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares by way of gift by the Promoter/ members of promoter group to their immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - transfer to immediate relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the Acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the proposed transfer is by way of gift.
9.	Declaration by the acquirer(s), that the transferor(s) and transferee(s) have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	It is hereby declared that the Acquirer(s) and the Transferor(s) have complied with the applicable disclosure requirements in Chapter V of Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

11.	Shareholding Details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares/voting rights held	% w.r.t total share capital	No. of shares/voting rights held	% w.r.t total share capital
	<b>Acquirer(s) and PACs (other than sellers)</b>				
	<b>Each Acquirer/Transferee:</b> Jitendra Manohardas Thakker	225000	14.21	375000	23.68
	<b>Total</b>	<b>225000</b>	<b>14.21</b>	<b>375000</b>	<b>23.68</b>
	<b>Each PAC</b>				
	Karishma Gaurav Thakker	75000	4.74	75000	4.74
	Hetal Nishant Thakker	0	0	0	0
	Chetan Girdharlal Batavia	0	0	0	0
	Narendra Manohardas Thakker	0	0	0	0
	Pallavi Chetan Batavia	0	0	0	0
	Khushal Chetan Batavia	0	0	0	0
	Bhakti Chetan Batavia	0	0	0	0
	Jyoti Narendra Thakker	0	0	0	0
	Pooja Rajendra Thakker	0	0	0	0
	Nitu Aditya Thakker	0	0	0	0
	Harihar Horticulture Private Limited	75000	4.74	75000	4.74
	Dashrath Agriculture Private Limited	75000	4.74	75000	4.74
	Thakkars Developers Limited	75000	4.74	75000	4.74
	Divyatta Agricultural Private Limited	75000	4.74	75000	4.74
	Durgesh Farm Private Limited	75000	4.74	75000	4.74
	Himalaya Horticulture Private Limited	60300	3.81	60300	3.81
	Fragmeal Marketing Private Limited	2800	0.18	2800	0.18
	<b>Total</b>	<b>738100</b>	<b>46.64</b>	<b>888100</b>	<b>56.09</b>
	<b>Each seller/ Transferor:</b>				
	Rajendra Manohardas Thakker	150000	9.47	0	0
	<b>Total</b>	<b>150000</b>	<b>9.47</b>	<b>0</b>	<b>0</b>

**Signature:**

Jitendra Manohardas Thakker  
(Acquirer)

**Date: 20.11.2025**

**Place: Nashik**