

21st November, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER BSE Scrip Code: 544367

ISIN: INEOSII01026

Dear Sir/ Ma'am,

Subject: Receipt of Significant Order by Material Subsidiary for Supply of High-Voltage Instrument Transformers to Power Grid Corporation of India Limited.

To,

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street,

Fort, Mumbai – 400001

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Company's material subsidiary, Mehru Electrical and Mechanical Engineers Private Limited has received **significant order** for supply of 400 kV, 220 kV and 132 kV Oil-Cooled Current Transformers (CTs) to Power Grid Corporation of India Limited.

The details pursuant to SEBI (LODR) Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned in Annexure A.

Also enclosed herewith the Press Release in respect of the subject matter.

Also, this information has been updated in SDD software and will be uploaded on the website of the Company at www.qualitypower.com

We request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi Company Secretary and Compliance Officer ICSI Membership No.: A27641

Place: Sangli



Annexure - A Details pursuant to Regulation 30 of SEBI Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Power Grid Corporation of India Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of 400 kV, 220 kV and 132 kV Oil- Cooled Current Transformers (CTs) by our material subsidiary Mehru Electrical and Mechanical Engineers Private Limited.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international Entity	Domestic Entity
4.	Nature of order(s) / contract(s);	Single Large Order
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	12 Months
7.	Broad consideration or size of the order(s)/contract(s);	Approximately INR 26 Crores (Inclusive of all Taxes)
8.	Whether the promoter/ promoter group / group companies have any interest in	No
	the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No



Quality Power Group Strengthens Market Position as Mehru Secures ₹26 Crore High-Voltage Instrument Transformers Order

New order reflects strong customer confidence in Quality Power's technical expertise and execution capability

<u>Sangli, 21 November 2025</u> :: MEHRU Electrical and Mechanical Engineers Private Limited ("MEHRU"), a material subsidiary of Quality Power Electrical Equipments Limited (QPEEL), has secured a major order valued at approximately ₹26 Crores, the largest single order for the supply of 400kV and 220kV Oil-Cooled Current Transformers (CTs).

This order from Powergrid Corporation of India Ltd strengthens Mehru's longstanding leadership in the high-voltage instrument transformer segment, particularly in the 132kV – 500kV range. The scope includes the manufacturing and delivery of oil cooled instrument transformers that play a critical role in high voltage substations applications, reinforcing the company's strong presence in India's transmission infrastructure market.

Mr. Sanjog Mhatre, Chief Business Officer, Quality Power Electrical Equipments Ltd., said, "This is the single largest order for instrument transformer product line and is an important milestone for us and demonstrates the growing strength of our group companies across the power transmission value chain. This win reinforces our strong positioning in India's expanding grid infrastructure. With increasing investments in transmission capacity and renewable energy integration, we anticipate sustained opportunities for the group across high-voltage components, including instrument transformers, reactors, and power quality systems."

The execution of this order is planned over a **12-month** timeline, with revenue recognition expected to commence from **Q4 FY 2025–26**. Mehru will be able to deliver the order through its existing manufacturing facility in Bhiwadi (National Capital Region). This reflects the company's operational scalability and supports QPEEL's financial visibility for the coming fiscal period, while reinforcing the Group's ability to efficiently manage large, complex transmission equipment orders.

Further this order aligns closely with Quality Power's strategy of expanding its domestic market presence while leveraging operational synergies across its subsidiary companies. Mehru's continued success in securing high-value orders underscores the Group's growing strength in the transmission equipment segment and supports its broader growth trajectory as India accelerates grid expansion and renewable energy integration.



About Quality Power Electrical Equipments Limited

Quality Power is an Indian player serving global clients in critical energy transition equipment and power technologies. We provide high voltage electrical equipment and solutions for electrical grid connectivity and energy transition. We are a technology-driven company specializing in the provision of power products and solutions across power generation, transmission, distribution, and automation sectors. Additionally, we offer equipment and solutions tailored for emerging applications such as large-scale renewables. We are among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current ("HVDC") and Flexible AC Transmission Systems ("FACTS") networks. With over two decades of experience in the energy transition space, we provide an extensive range of products crucial for effective power transmission and advanced power automation. Our offerings include reactors, transformers, line traps, instrument transformers, capacitor banks, converters, harmonic filters, and reactive power compensation systems. Additionally, our grid interconnection solutions feature technologies such as STATCOM and static var compensator systems ("SVC"). Our domestic and global footprint allows us to cater to both Indian and global customer base. For more info, please visit https://qualitypower.com/

About Mehru Electrical and Mechanical Engineers Pvt Ltd

Mehru Electrical and Mechanical Engineers, established in 1995 and headquartered in Bhiwadi, Rajasthan, has a rich legacy in precision-engineered instrument transformers. The company specializes in manufacturing Current Transformers (CTs), Potential Transformers (PTs), Inductive Voltage Transformers (IVTs), and Capacitor Voltage Transformers (CVTs), offering both oil-filled and dry-type instrument transformers for transmission grids up to 500 kV and beyond. Mehru operates an advanced manufacturing facility Bhiwadi (Near Delhi) in the NCR region, with well-established R&D capabilities and eight National Accreditation Board for Testing and Calibration Laboratories (NABL) accredited test laboratories, ensuring the highest quality testing standards and performance validation.

The company's strong focus on R&D and innovation has positioned it as a preferred supplier of high-voltage electrical equipment to power utility, industrial, and infrastructure sectors across India and international markets.

Corporate Communications:

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For Media inputs:

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Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.