

November 21, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
--	---

Dear Sir/ Madam,

Subject: Intimation for Grant of Employee Stock Options under Borosil Employee Stock Option Scheme 2017

We wish to inform that the Nomination and Remuneration Committee (**NRC**) of the Board of Directors of the Company at its meeting held today i.e. November 21, 2025, granted 5,10,100 stock options to Eligible Employees of the Company under the “**Borosil Employee Stock Option Scheme 2017**”. Each of the stock options, entitles the option holders to apply for one equity share of the Company of Re.1/- each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereunder, and SEBI Master Circular dated November 11, 2024 (“SEBI Circular”).

The meeting of the NRC commenced at 03:30 p.m. (IST) and concluded at 4.15 p.m. (IST)

This intimation is also being uploaded on the Company’s website at www.borosilrenewables.com.

This is for your information & records.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

Works:

Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



OHSAS
18001:2007
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID: 9105060720



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereunder, and the SEBI Circular

Sr. No.	Particulars	Remark								
1	Brief details of options granted	5,10,100 Options were granted to Eligible Employees of the Company under “Borosil Employee Stock Option Scheme 2017”								
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes								
3	Total number of shares covered by these options	5,10,100 equity shares of face value of Re.1/- each fully paid up.								
4	Pricing formula	<p>The said options have been granted at Rs. 491 (Rupees Four Hundred Ninety One only) per option, i.e. at 20% discount on the market price.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on November 20, 2025 (being the previous trading day immediately preceding the date on which the options have been granted).</p>								
5	Options vested	Nil								
6	Time within which option may be exercised	Exercise period shall be 5 years from the date of vesting of the respective options.								
7	Options exercised	Nil								
8	Money realized by exercise of options	Nil								
9	The total number of shares arising as a result of exercise of option	Nil								
10	Options lapsed	Nil								
11	Variation of terms of options	-								
12	Brief details of significant terms	<p>i) All the options granted today shall vest as per the vesting schedule mentioned below:</p> <p><u>Vesting schedule:</u></p> <table><tr><th>Date of vesting</th><th>Vesting percentage</th></tr><tr><td>1st Anniversary from date of grant</td><td>33% of options granted</td></tr><tr><td>2nd Anniversary from date of grant</td><td>33% of options granted</td></tr><tr><td>3rd Anniversary from date of grant</td><td>34% of options granted</td></tr></table> <p>ii) The Exercise period would commence from the date of vesting of options and will expire</p>	Date of vesting	Vesting percentage	1 st Anniversary from date of grant	33% of options granted	2 nd Anniversary from date of grant	33% of options granted	3 rd Anniversary from date of grant	34% of options granted
Date of vesting	Vesting percentage									
1 st Anniversary from date of grant	33% of options granted									
2 nd Anniversary from date of grant	33% of options granted									
3 rd Anniversary from date of grant	34% of options granted									

		on the completion of 5 (five) years from the date of vesting of such options or any such shorter period as may be decided by the Committee from time to time.
13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.
15	Conversion ratio	Each option shall carry the right to be issued one equity share of Re. 1/- each of the Company

This is for your information & records.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064