



DHRUV WELLNESS LTD.

(Earlier Known As Dhruv Wellness Private Limited)

Chawl No -1, R No. 2, Amba Mata Mandir Compound, Near Italiya Comp,
Veetbhatti, Goregaon (East), Mumbai – 400063. Tel.: 022-28711486
Cell : 9619537587 / 9821461744 CIN No.: U74900MH2015PLC263089
Website : www.dhruvwellness.com / Email : pravinprajapati_dhru@yahoo.in

Date: 21st December, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.

Type of Security: Equity Shares
Scrip Code: 540695

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING OF THE BOARD OF DIRECTORS OF
M/S. DHRUV WELLNESS LIMITED ("THE COMPANY") HELD ON WEDNESDAY
21st DECEMBER, 2020.

We would like to inform you that at the meeting of the Board of Directors held today, i.e. 21/12/2020, the board of directors have approved inter alia with other agenda the following items:

1. Approve the Audited Financial Results of the Company for the Financial Year ended **31st March, 2020.**
 - The Board of Directors of the Company has consider and approved the audited financial results of the Company for the Financial Year ended **31st March, 2020** in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. We submit herewith audited financial results of the Company along with auditors report thereon.
2. Approve the Unaudited Financial Results of the Company for the half year ended **30th September, 2020.**
 - The Board of Directors of the Company has consider and approved the un-audited financial results of the Company for the half year ended **30th September, 2020** in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. We submit herewith unaudited financial results of the Company along with auditors comments thereon.



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3. Convening of the **5th Annual General Meeting (AGM)** of the Company for the Financial Year Ended on **31st March, 2020** is on **31st December, 2020** at shorter notice.
4. Closure of the Register of Members and Share Transfer Register of the Company from 21st December, 2020 to 30th December, 2020 (both days inclusive).
5. Company has appointed Scrutinizer to conduct voting process in a fair and transparent manner at 5th AGM to be held on 31st December, 2020.

The Meeting of the Board of Directors Commenced at 05:00.p.m and Concluded at 06:00 p.m.

Kindly take the said information on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Dhruv Wellness Limited

Pravinkumar Prajapati
Managing Director



M/s. Sanjay M. Kangutkar & Associates

Chartered Accountants

Mobile : 9004866050
9892398555
9610510052

Head Office : Shop No. 6, Blue Diamond Building, Pandit Solicitor Lane, Malad (East), Mumbai - 400 097.

Office : Shop No. 3, Suryakant Niwas, opp. Vagheshwari Mandir, Datt Mandir Road, Bandongari, Malad (East), Mumbai-400 097.
E-mail : smkangutkar@gmail.com • sanjaykangutkar@gmail.com • Website : www.smkangutkar.com

Auditor's Report on Financial Results of the Company for the Half Year ended on 30.09.2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
DHRUV WELLNESS LIMITED

1. We have audited the half yearly financial results of **Dhruv Wellness Limited** for the half year ended 30.09.2020 and the year to date results for the period from 1st April, 2020 to 30TH September, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. Due to non availability of records we could not complete our verification as all records and documents were impounded by GST department. Thus we could not give our opinion on the books of account and financial position of the company.
3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. does not give true and fair View of the net profit and other financial information for the half year ended 30.09.2020 as well as the year to date results for the period from 1st April, 2020 to 30th September, 2020.

Yours faithfully,
For M/s. Sanjay M Kangutkar & Associates
Chartered Accountants
(Firm Registration No.:-117959W)


Proprietor
(Membership No.100830)
Place: Mumbai
Date: 21/12/2020



DHRUV WELLNESS LIMITED
Balance Sheet as at 30th September, 2020

Amount (Rs.)
Year Ended

Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
1		3	3
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	105,398,500	105,398,500
(b)	Reserves and surplus	(220,864,860)	(196,528,207)
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	27,901,222	27,901,222
(b)	Deferred tax liabilities (Net)	-	-
(b)	Other Non Current liabilities	-	-
(d)	Long-term provisions	-	-
4	Current liabilities		
(a)	Short-term borrowings	158,794,215	158,794,215
(b)	Trade Payables :- total outstanding dues of micro enterprises and small total outstanding dues of creditors other than micro	- 1,074,119	- 4,328,993
(c)	Other current liabilities	16,263,532	16,263,532
(d)	Short-term provisions	2,147,579	2,147,579
	TOTAL	90,714,307	118,305,834
II.	ASSETS		
	Non-current assets		
1 (a)	Property, Plant and Equipment		
(i)	Tangible assets	33,264,468	33,419,315
(ii)	Intangible assets	1,545,498	1,545,498
(b)	Non-current investments	3,069,424	-
(c)	Deferred tax assets (net)	-	-
(c)	Other non-current assets	-	-
2	Current assets		
(a)	Inventories	655,471	7,342,916
(b)	Trade receivables	52,179,446	72,998,521
(c)	Cash and cash equivalents	-	-
(d)	Short-term loans and advances	-	2,999,584
(e)	Other current assets	-	-
	TOTAL	90,714,307	118,305,834



DHRUV WELLNESS LIMITED
Statement of Profit & Loss for the year ended 30th Sept, 2020

Amount (Rs.)

Particulars	Half Year ended 30.09.2020	Half Year ended 31.03.2020	Half Year ended 30.09.2019	Year ended 31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	6,254,874	1,146,669	422,181,869	423,328,538
II. Other Income	-	-	232,998	232,998
III. Total Revenue (I + II)	6,254,874	1,146,669	422,414,867	423,561,536
IV. Expenses:				
Purchase of Stock in trade	-	-	436,420,397	436,420,397
Changes in inventories of Stock-in-Trade	6,687,445	222,871,446	(35,293,162)	187,578,284
Employee Benefits Expense	768,748	954,874	842,126	1,797,000
Finance costs	-	1,719,863	16,790,622	18,510,485
Depreciation and amortization expense	154,847	49,213	80,761	129,974
Other expenses	22,980,487	24,986,448	883,011	25,869,459
Total Expenses	30,591,527	250,581,844	419,723,755	670,305,599
V. Profit before exceptional and extraordinary Items and tax (III-IV)	(24,336,653)	(249,435,175)	2,691,112	(246,744,063)
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary Items and tax (V - VI)	(24,336,653)	(249,435,175)	2,691,112	(246,744,063)
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	(24,336,653)	(249,435,175)	2,691,112	(246,744,063)
X Tax expense:				
(1) Current tax	-	(941,889)	941,889	-
(2) Past Year Taxes	-	-	-	-
(3) Deferred tax liability/(assets)	-	-	-	-
XI Profit (Loss) for the Year from continuing operations (VII-VIII)	(24,336,653)	(248,493,286)	1,749,223	(246,744,063)
XII Profit/(loss) from discontinuing operations				
XIII Tax expense from discontinuing operations				
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XV Profit (Loss) for the year (XI + XIV)	(24,336,653)	(248,493,286)	1,749,223	(246,744,063)
XVI Earnings per equity share:				
(1) Basic	(2.31)	(23.58)	0.17	(23.41)
(2) Diluted	(2.31)	(23.58)	0.17	(23.41)



P. N. Bapat

