



December 21, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Bank has, on December 20, 2025, received (at 12:56 p.m.) an order dated December 12, 2025 from the office of the Additional Commissioner of Central Goods and Service Tax, Ahmedabad, levying an amount of Rs. 30,49,675/- towards Goods and Services Tax ("GST") and applicable interest under Section 50 of the Gujarat Goods and Services Tax Act, 2017 ('GGST Act') and the Central Goods and Services Act, 2017 ("CGST Act"), respectively, and a consequential non-discretionary penalty amounting to Rs. 30,69,675/- under Section 74 of the CGST Act read with section 122 of the CGST Act, 2017 and corresponding provision of GGST Act, 2017. The above demand has arisen on account of disallowance of input tax credit as per GST Law during financial year from 2018-19 to 2020-21.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer filing an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking You.

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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