



Dated: 21/12/2025

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 534733

Subject: Business Update aerpace Industries Limited — Timeline Overview and Ecosystem Progress (January–December 2025)

Dear Shareholders,

aerpace Industries Limited issues this business update to provide stakeholders with a clear, consolidated timeline of the Company's progress from January to December 2025. This update is intended to outline how the aerpace ecosystem has evolved over the year and how key strategic decisions have translated into execution across verticals.

Ecosystem Overview

aerpace is developing an integrated aerial transportation and infrastructure ecosystem, referred to as the aerVerse. Rather than operating through isolated products, the Company is building interconnected systems comprising:

- ☒ Unmanned Aerial Systems
- ☒ Clean energy Manufacturing
- ☒ Proprietary Operating Software
- ☒ Advanced Manufacturing And Testing Facilities
- ☒ Large-Scale Infrastructure For Long-Term Deployment

This ecosystem approach is based on the understanding that aerial systems require reliable energy, intelligent software control, manufacturing capability, and physical infrastructure to scale safely and sustainably.

Accordingly, aerpace has adopted an end-to-end strategy focused on long-term resilience and operational control.

aerpace

aerpace Industries Limited

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Chronological Progress Summary (January–December 2025)



January 2025

Ecosystem Introduction

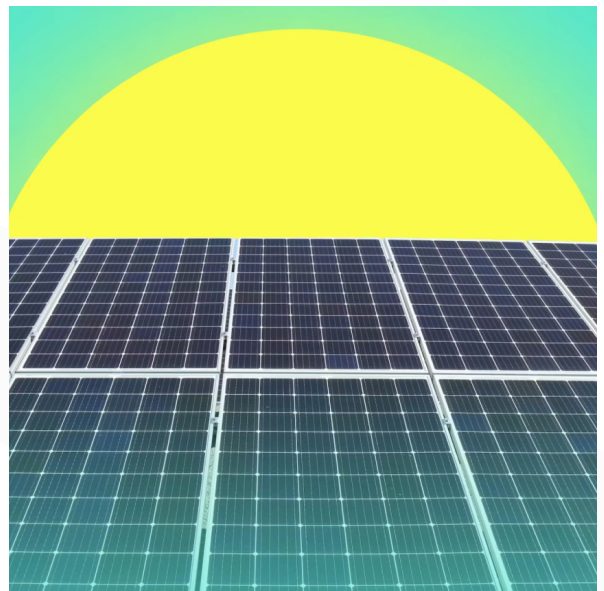
At the Urban Air Mobility Expo 2025 in Greater Noida, aerpace publicly presented its integrated ecosystem framework. The engagement focused on demonstrating how aerial mobility, emergency response, cargo transport, and energy-powered infrastructure can function as a unified system. This interaction enabled early engagement with regulators, partners, and institutional stakeholders.

February 2025

Core Vertical Activation

Renewable Energy (aerVolt):

aerVolt secured a large-scale order for high-efficiency solar panels, reinforcing its role as the energy backbone supporting aerpace's infrastructure and future operations.



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February 2025

Defence Systems (aerShield)

aerpace formally entered the defence sector in India and the UAE under the aerShield programme, focusing on indigenous surveillance, autonomous, and tactical UAV platforms.

April 2025

Technology Validation

The Company successfully completed flight testing of the aerRecon ARM-5 surveillance drone. This milestone validated autonomous flight capability and indigenous system design, strengthening confidence among defence and institutional stakeholders.

Mid-2025 — Industry Engagement

During this period, aerpace participated in national-level discussions across defence, mobility, and aerospace platforms, supporting broader understanding of integrated system-based approaches to future infrastructure and security requirements.



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August 2025

Infrastructure Development and Global Engagement

Pune Manufacturing Facility:

Progress at the Pune facility became operationally visible, positioning it as the central hub for manufacturing, R&D, testing, and corporate operations.

International Defence Engagement:

aerpace received a Letter of Intent from a UAE-based defence organisation following evaluation of aerShield platforms, indicating international interest in the Company's defence capabilities.

September 2025

Operational Readiness and Leadership Strengthening

Installation and alignment of core machinery continued at the Pune facility. During the same period, Mr. Prakash Gaur was appointed to the Board, adding extensive experience in national infrastructure, logistics, and large-scale execution.



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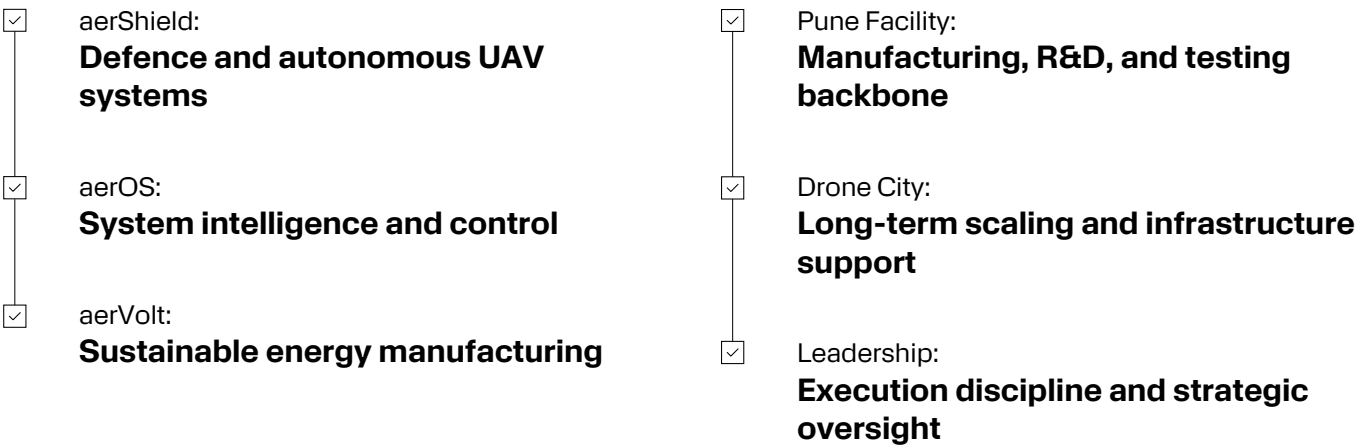


November 2025

Long-Term Scale Enablement

Aerpace signed a Memorandum of Understanding with the Government of Andhra Pradesh for participation in India's first Drone City at Kurnool, with land allocated for long-term development. This initiative supports UAV testing, manufacturing expansion, and ecosystem-scale deployment within a policy-backed framework.

Integrated Ecosystem Summary



Together, these elements form a unified ecosystem — the aerVerse.

This update has been issued to provide stakeholders with a clear year-long view of aerpace’s strategic progression from January to December 2025. The Company continues to execute its roadmap in a structured and sequential manner, prioritising foundational capability, regulatory alignment, and long-term sustainability.

Aerpace remains committed to building resilient systems designed to support future mobility, defence, and energy requirements.

Warm regards,
For and on behalf of
Aerpace Industries Limited

Mr. Milan Shah
Managing Director
DIN: 08163535