



DECCAN GOLD

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December 21, 2025

Corporate Relationship Department

Bombay Stock Exchange Limited

P.J. Towers, Dalal Street,

Mumbai.

(BSE Scrip Code: 512068)

Dear Sir,

Sub:	Pre-commissioning trials start at Altyn Tor Gold Project of our subsidiary company viz., Avelum Partner LLC, Kyrgyzstan (“Avelum”)
Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Deccan Gold Mines Limited (“**Deccan Gold**”) is pleased to inform Shareholders that pre-commissioning trials have begun at our Altyn Tor Gold Project in Kyrgyzstan. Subject to weather conditions, trials will be done on a sequential basis over the next few months starting with the crushing, grinding, and gravity concentration circuits then followed by the leaching circuit.

The pre-production trials are a precursor to progressive commissioning of the process plant. During this period, we expect to process between 20,000 to 30,000 tonnes of ore with a grade slightly over 1.0 g/t Au.

Gold recovered during the pre-commissioning trials will be produced as a saleable concentrate or doré bars.

This marks an important milestone on the road to full-scale gold production at the mine site.

In other areas, the mining team have completed the targeted mined volume for the year and results from samples collected from the recent resource drilling programme are expected in the next few weeks.

Forward looking statement

Deccan Gold Managing Director, Dr Hanuma Prasad Modali says of the milestone: *“The pre-commissioning trials at Altyn Tor mark a defining step forward for Deccan Gold. The project’s steady progress toward creating lasting value strengthens India’s footprint in the global gold mining landscape. As the first Indian mining company in Kyrgyzstan, we remain focused on responsible growth, operational excellence, and building a model for cross-border collaboration that benefits both nations.”*

About Altyn Tor Gold Project

Shareholders will recall that Deccan Gold’s investment into Avelum, developer and operator of the Altyn Tor Gold Project, marks the first investment by an Indian mining and exploration company in Kyrgyzstan and is expected to enhance economic ties between the two countries.

The Altyn Tor deposit is in the highly mineralized Soltan Sary gold mineralization zone, which extends over 300 km in length and is part of the major Tien Shen Shear Zone. Gold mineralization is hosted in quartz, quartz-carbonate veins and stockworks.

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

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About Deccan Gold

Deccan Gold Mines Ltd remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold's vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

For further information, refer to www.deccangoldmines.com.

Yours truly,

For **Deccan Gold Mines Limited**

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110