



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/08

Date: 22nd January, 2022

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)

Dear Sir / Madam,

We wish to inform you that the Company has executed Share Subscription and Shareholders' Agreement on 21.01.2022 for acquisition of 60% Equity Share Capital of Encase Packaging Private Limited, subject to certain conditions precedent. The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure A.

This is for your information and record

Thanking you,

Yours truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary

Encl: Annexure A



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Annexure-A

Sr. No	Particulars	Details of Information
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>The Company has executed Share Subscription and Shareholders' Agreement on 21.01.2022 for acquisition of 60% Equity Share Capital of Encase Packaging Private Limited (CIN: U21000AP2021PTC119871) ('Target entity'), subject to certain conditions precedent.</p> <p>The Authorized Share Capital of the Encase Packaging Private Limited is Rs. 5,00,00,000 divided into 50,00,000 Equity Shares of Rs. 10/- each and Paid-up Share Capital is Rs. 2,00,00,000 divided into 20,00,000 Equity Shares of Rs. 10/- each.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said proposed acquisition of shares of Encase Packaging Private Limited does not fall under related party transactions as per the provisions of Companies Act, 2013.</p> <p>The promoter / promoter group / group companies of the Company do not have any interest in the entity (Encase Packaging Private Limited) whose Equity shares are being acquired.</p>
3	Industry to which the entity being acquired belongs;	<p>Packaging Industry</p> <p>To carry on the business of manufacturing, trading of all kinds of packaging material.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the said acquisition is to add vertical business line of the Company in the field of packaging material through its subsidiary.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	The said acquisition shall take approximately two months
7	Nature of consideration - whether cash consideration of share swap and details of the same	Acquisition of equity shares of the entity in cash. The payment shall be made through banking channels.
8	Cost of acquisition or the price at which the shares are acquired;	The Company has agreed to acquire 30,00,000 Equity Shares having face value of Rs. 10/- each at a price of Rs. 13.33/- (Premium of Rs. 3.33/-) per share at total consideration of Rs. 3,99,90,000.



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9	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Post-acquisition, the Company shall hold 60% shareholding of the Encase Packaging Private Limited.</p> <p>Pursuant to said acquisition, the Encase Packaging Private Limited, shall become the Subsidiary of Company.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Encase Packaging Private Limited incorporated on 28th October, 2021 (converted from LLP to a Private Limited Company).</p> <p>The entity to be acquired, is carrying business of manufacturing, trading of all kinds of packaging material.</p> <p>The entity has started its operation in FY 2020-21 being a LLP and the turnover of LLP for the year ended 31st March, 2021 was Rs. 77.92 lacs. The turnover of LLP before conversion, for the period from 1st April, 2021 till 28th October, 2021 was Rs. 83.59 lacs.</p>

For Vaibhav Global Limited

Sushil Sharma
Company Secretary