

January 22, 2026

The Compliance Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Subject: Outcome of the Board Meeting held on Thursday, January 22, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, January 22, 2026, *inter-alia*, considered and approved the following:

- a) Based on the recommendation of Nomination and Remuneration Committee, the Board appointed Mr. Uday V. Joshi (DIN: 009753984), as Additional Director / Whole-Time Director (Executive Director) with effect from February 01, 2026 for a period of 3 (Three) years, subject to approval of members of the Company within statutory timeframe.

Further, Mr. Uday V. Joshi (DIN: 009753984) is not debarred or disqualified by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority from being appointed or re-appointed or continuing as Director of a company.

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure A**" to this letter.

The Postal Ballot process and related details will be disclosed in due course.

GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJI NAGAR – 431 133 (INDIA)

b) Incorporation of a wholly-owned subsidiary in Dubai and UAE.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in “**Annexure B**”.

c) With reference to our letter dated December 27, 2025, Mr. Mohan S. Adsul (DIN: 00146752) will be ceased as Whole-time Director of the Company from close of business hours on January 31, 2026.

d) Reconstitution of Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Risk Management Committee and Vigil Mechanism Committee with effect from February 01, 2026.

e) Mr. Uday V. Joshi to act as Authorised Person under Regulation 30(5) under Listing Regulations with effect from February 01, 2026 along with Mr. Abhishek Agrawal, Chief Financial Officer and Mr. Awaneesh Srivastava, Company Secretary and Compliance Officer.

The meeting commenced at 12:00 Noon and concluded around 12:20 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS 8513

Encl.: As stated above.

Annexure - A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Uday V. Joshi (DIN: 009753984), as Additional Director / Whole-Time Director of the Company subject to approval of members of the Company.
2.	Date of appointment/re-appointment/ resignation & term of appointment/re-appointment	For a period of 3 (Three) consecutive years w.e.f. February 01, 2026.
3.	Brief profile (in case of appointment)	He has around 35 years of Experience in Projects, Manufacturing of BOPET films, Process, Quality Control, Technical services, Process Enhancements and Resource management in BOPET film Manufacturing industry. Having qualification of B.E.(Production) from VJTI Mumbai and Post graduate Diploma in Finance and Management from Indira Gandhi National Open University (IGNOU).
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Uday V. Joshi is not related to any Director of the Company.

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Annexure B
Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.;	Name: To be announced in due course post approval of the Competent Authority. Country: Dubai and UAE Proposed Capital: upto 40 Million AED Turnover: proposed entity is yet to be incorporated
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The proposed entity would be Wholly-owned Subsidiary (WoS) of the Company (GHFL) and once incorporated, the WoS will be a related party of the Company and other subsidiaries.</p> <p>Since the proposed entity is yet to be incorporated, therefore, Promoters / Promoters Group are not interested in this Transaction.</p>
c)	Industry to which the entity being acquired belongs;	Films, Ceramic Coatings and PPF
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	WoS is being incorporated for buying and selling to MENA and exporting to other parts of the world for various kind of films, Ceramic Coatings and PPF
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary approval will be taken

f)	Indicative time period for completion of the acquisition;	Not Applicable (proposed entity is yet to be incorporated)
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to initial paid-up share capital, in cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Proposed entity is yet to be incorporated
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Proposed entity is yet to be incorporated