

Date: 22.01.2026

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

REF: COMPANY CODE BSE: 523650 M/S YASH INNOVENTURES LIMITED (Formerly known as Redex Protech Limited)

Please find enclosed herewith copy of Advertisement given in newspaper for transacting the special business by the members through Postal Ballot or E-voting in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said special business is approved by the Board of Directors at its meeting held on 19th January, 2026.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

**FOR, YASH INNOVENTURES LIMITED
(FORMELY KNOWN AS REDEX PROTECH LIMITED)**



**MR. GNANESH RAJENDRABHAI BHAGAT
MANAGING DIRECTOR
(DIN: 00115076)**

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CHANAKYA

NI POTHI

Government may do away with exception for small cars in CAFE 3 norms

The Bureau of Energy Efficiency (BEE) is likely to remove, in the final notification, the provision granting special relief to petrol cars weighing under 909 kilogram (kg) that was introduced in the September 2025 draft of the upcoming Corporate Average Fuel Efficiency – Phase 3 (CAFE-3) emission norms.

Instead, the BEE plans to modify the main equation itself — which is used to calculate each car manufacturer's average carbon dioxide emission target — to ensure more lenient targets for vehicles weighing below 1,229 kg and stricter targets for those above that threshold.

This rethink came as the spat among automakers over the provision, which introduced an additional 3 grams per km (g/km) deduction for sub-909 kg cars, escalated to the highest levels of government. JSW MG Motor, Tata Motors, and Kia wrote to the Prime Minister's Office (PMO) in December, arguing that the separate carveout would disproportionately benefit a "single carmaker" that has about 95 per cent share of the sub-909 kg segment.

Maruti Suzuki India Ltd (MSIL) pushed back strongly. Rahul Bharti, senior executive officer (corporate affairs), MSIL, warned that cars weighing under 909 kg could be discontinued if the upcoming CAFE-3 carbon dioxide targets are "unscientific and unjust", accusing makers of "large gas guzzlers" of pushing "irresponsible" narratives to divert attention from their larger, more fuel-intensive models.

CAFE-3 norms would be applicable between 2027-28 (FY28) and FY32.

A BEE official said the main equation in the final notification — compared with the one proposed in the September 2025 draft — is likely to be revised in a manner that would give a

909 kg car additional relief of between 4.51 g/km and 5.31 g/km each year from FY28 to FY32. "In this way, we have tried to take care of each stakeholder's viewpoint on the matter," the official added.

CAFE norms require carmakers to limit the average carbon dioxide emissions, measured in g/km, of all passenger vehicles they sell in a year. Instead of a fixed limit for each model, the rules calculate a sales-weighted average across the manufacturer's fleet, aiming to reduce emissions industry-wide while accounting for the fact that heavier vehicles emit more carbon dioxide.

What final CAFE notification could say

The September 2025 draft proposed the following main equation: $[0.002 \times (W - 1170) + c] \times 23.71$, where "W" is the vehicle's weight and "c" is a constant that gradually decreases each year, from 3.7264 in FY28 to 3.0139 in FY32.

The BEE, in its fresh policy note, stated that the "relatively steeper slope (0.002)" in the September 2025 draft allowed targets to increase more sharply with vehicle weight, thereby providing greater relaxation to manufacturers with heavier fleets.

At the same time, lighter-fleet manufacturers faced comparatively tighter targets as per the equation mentioned in the September 2025 draft, it informed.

To ease the targets for lighter cars, the BEE now plans to revise the equation to: $[0.00153 \times (W - 1229) + c] \times 23.71$, with a new constant "c" starting at 3.8844 in FY28 and gradually falling to 3.2053 in FY32, according to the policy note.

The slope is reduced to 0.00153... while the reference weight is updated to 1,229 kg, reflecting the current industry average weight. The flatter slope reduces the extent to

which higher vehicle weight translates into a more relaxed target. As a result, manufacturers with heavier fleets receive less weight-based relaxation, and are required to achieve stronger intrinsic efficiency improvements," the note added.

Therefore, using the main equation proposed in the September 2025 draft, the emission limit for a 909 kg car in FY28 works out to 75.98 g/km. Under the main equation that is likely to be notified in the final CAFE-3 norms, the limit would rise to 80.49 g/km, implying a relaxation of 4.51 g/km for a 909 kg car in FY28.

Similarly, for FY29, the September 2025 draft equation yields an emission limit of 72.36 g/km for a 909 kg car. Using the equation likely to be adopted in the final notification, the limit increases to 77.01 g/km, translating into a relaxation of 4.65 g/km for FY29, according to the BEE official.

The Society of Indian Automobile Manufacturers (Siam) and the BEE did not respond to queries on this matter.

What happened before

The BEE released the first draft of the CAFE-3 norms in June 2024. Siam submitted comments in December 2024, seeking changes. Months later, MSIL — India's largest carmaker and small-car seller — independently sought a separate weight-based exemption for small cars, a move that split the industry.

In September 2025, the BEE revised the draft CAFE-3 norms and, for the first time, introduced weight-based relief, proposing an additional 3 g/km deduction for petrol cars weighing under 909 kg. Two months later, Siam submitted its comments on the revised draft, acknowledging that its members could not reach a consensus on the proposed exemption for sub-909 kg cars.

"The US needs it (Greenland) for strategic reasons, not for rare earth minerals." Only the US can protect Greenland, and many

US won't use force to take Greenland, says Donald Trump in Davos

US President Donald Trump on Wednesday said America will not use force to take Greenland and stressed that only America can protect the mineral-rich island, which is at the centre of escalating geopolitical tensions with Europe.

Speaking at the annual meeting of the World Economic Forum, Trump also said that the US is booming but Europe is "not heading in the right direction."

"I have tremendous respect for the people of Greenland and Denmark, but only the US can secure Greenland," Trump said in his 70-minute-long speech during which he launched a blistering attack on NATO allies on a range of issues, including tariffs, environment and immigration.

Trump said he was dealing with Putin, who he said wanted to make a deal to end the nearly four-year-old war, adding that he thought Zelenskyy was also ready to reach an agreement.

Trump said he has interviewed several strong candidates for Federal Reserve chair, but complained that nominees tend to change once they take office.

The president also renewed his criticism of current Federal Reserve Chair Jerome Powell for not lowering interest rates fast enough and said an announcement on the next Fed chair was coming soon.

He urged NATO — which has held firm since the dawn of the Cold War but now is facing an unprecedented test given Trump's demands — to allow the US to take Greenland from Denmark. The Republican president even added an extraordinary warning, saying alliance members can say yes "and we'll be very appreciative. Or you can say, No, and we will remember."

"People thought I would use force. I don't have to use force. I don't want to use force. I won't use force," Trump said that Greenland, which is a Danish territory, has a strategic location between the US, Russia, and China.

"Canada lives because of the United States. Remember that, Mark, the next time you make your statements."

US President Donald Trump repeated his claim of ending the India-Pakistan conflict last year.

The President also spoke on the US' economic strength and global prosperity, saying "the USA is the economic engine of the planet". "When America booms, the entire world booms"

Tata Communications names new MD, CEO-designate; Q3 profit up 54%

Tata group's telecom services arm Tata Communications has appointed Ganesh Lakshminarayanan as its managing director and chief executive officer-designate, the company said in a statement on Wednesday, following its third quarter results. Ganesh is the managing director and group vice-president for ServiceNow in India and the South Asian Association for Regional Cooperation (Saarc) region. He will take over as the MD & CEO of Tata Communications after regulatory approvals.

Mumbai-based Tata Communications, which offers data connections and cybersecurity to enterprises, said its profit jumped 54.3 per cent year-on-year to ₹365 crore for the quarter ended December 2025, owing to expanding margins and a healthy order book.

The company's earnings before interest, taxes, depreciation and amortisation (Ebitda) improved 4 per cent Y-o-Y to ₹1,228 crore during the quarter from ₹1,181 crore.

Ahmedabad 22-01-2026

United Spirits upbeat on price-mix support despite Maharashtra volume hit

United Spirits Limited (USL), a subsidiary of Diageo, is confident of sustaining a 6-8 per cent price mix over the medium term, aided by portfolio premiumisation and the evolving Maharashtra Made Liquor (MML) policy. This comes even as the new regime continues to weigh on volumes at the lower end of the market.

During an analysts' call for October-December (Q3FY26), USL further noted the current disruption in Maharashtra has, on the contrary, improved the national price mix. This is because the impact has been concentrated in popular and lower-prestige segments.

However, Someshwar cautioned that uncertainty around the job market and geopolitical developments remains. "We remain cautiously optimistic for the wedding season and the next couple of quarters," he said.

Maharashtra remains the single largest challenge for the Bengaluru-headquartered liquor manufacturer, with MML products gaining traction through aggressive pricing, sampling, and distribution.

The company said industry associations are engaging with policymakers to ensure a level-playing field in the near-medium term.

For the quarter, United Spirits reported a price mix of about 10 per cent, on the back

mid-prestige by expanding to pocket-pack formats, continuing to outpace the category.

McDowell's scaled pocket packs in Maharashtra with a national rollout planned over the next two-three quarters.

On the luxury front, Godawan sustained strong traction through curated experiences while Johnnie Walker deepened its cultural footprint through campaigns and music partnerships.

Don Julio crossed Rs.100 crore in net sales volume (NSV) in the first nine months, the company's fastest innovation brand to do so.

On the expenses front, commodity costs (which are incurred while procuring raw materials, bottling and other operational efficiencies) remained largely stable, with Scotch being the only structurally inflationary input.

Expense on the back of Scotch is expected to ease with the proposed India-UK free trade agreement (FTA), the company said.

USL also highlighted that in the upper prestige segment, Signature delivered double-digit festival growth, strengthening category salience. Royal Challenge sharpened cultural relevance in long-term portfolios.

Persistent Systems looks to grow in Europe as macro headwinds linger

Persistent Systems wants to expand its presence in Europe and reduce its reliance on the US as the key geographic market, keeping in mind the macroeconomic uncertainty and volatility that has impacted almost all IT services players.

For most IT companies, the US has been the dominant market, often contributing nearly 50 per cent to the topline. For Persistent, however, the exposure is far higher, with more than 80 per cent of revenue coming from the US. In contrast, Europe contributed just 8.5 per cent to revenue in the third quarter ended December 31.

The President also spoke on the US' economic strength and global prosperity, saying "the USA is the economic engine of the planet". "When America booms, the entire world booms"

"We want to increase our revenue in Europe. Given what is happening in the market and otherwise as well, we would want a little bit more revenue diversification in Europe. The target is to be in the range of 12-15 per cent on a longer-term basis," chief executive officer and managing director Sandeep Kalra said.

IT companies are increasingly looking to diversify beyond traditional revenue segments, as growth has remained muted over the past few years, resulting in low single-digit growth across the sector.

Tata Consultancy Services is diversifying into data

continued on Pg no. 2

Yash Innoventures Limited

(CIN: L45100GJ1991PLC016557)

(Formerly known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

NOTICE TO MEMBERS

Shareholders are hereby informed pursuant to Section 110 and all other applicable provisions of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 that the Company has, sent email through Central Depository Services Limited (CDSL) along with details of Login ID and Password to the shareholders who have registered their email IDs with the depositories or with the company as well as to the members who have not registered their email IDs with the depositories or with the company with in prescribed time the Company have send Physical Notice at their registered address .

For seeking approval of shareholders of the Company by Postal Ballot, including voting by electronic means for the following matter

Item No.	Description of the Resolution
1.	To approve Re- appointment of M/S. SHAH & SHAH Chartered Accountant (FRN: 131527W) as statutory auditor of the company for a period of five consecutive years

The Notice has been sent to all shareholders, whose names appear on the register of Members/ List of Beneficial Owners on Friday 16th January, 2026 (Cutoff Date) as received from National Securities Depository Limited and Central Depository Services (India) Limited. The Company has appointed Mr. Anish Shah, Practicing Company Secretary of M/s. A Shah & Associates, as Scrutinizer for Conducting the Postal Ballot process in fair and transparent manner. Shareholders who do not receive the Postal Ballot Notice or those who have received Postal Ballot Notice by E-mail and who wish to vote through physical Postal Ballot Form, can also email their request for duplicate Postal Ballot Form to the Company at (redex_92@yahoo.in).

Duly completed Postal Ballot Forms should reach the Scrutinizer not later than 5:00 p.m. on Friday, February 20, 2026 at the address- M/s. A. SHAH & ASSOCIATES, D- 4018402, Shiroman Complex, Opp. Ocean Park, S.M. Road, Satellite, Ahmedabad – 380015, Gujarat, India. The Voting through Postal Ballot and Electronic means shall commence on Thursday, January 22, 2026 from 9:00 a.m. to Friday, February 20, 2026 till 5:00 p.m.

Any response received after this date will be treated as if the same has not been received.

For any grievances /queries connected with the voting by postal ballot including voting by electronic means, shareholders may contact the undersigned by writing him at the registered office of the Company. The result of the Postal Ballot would be announced on or before 05:00 P.M. on Sunday, February 22, 2026 at the registered Office of the Company. The result would be displayed at the Registered Office of the Company, intimated to the Stock exchange where the shares of the Company are listed, published in newspapers and displayed along with the Scrutinizer's report on the Company Website.

For Yash Innoventures Limited
(Formerly known as Redex Protech Limited)
SD/-
Mr. Gnanesh Rajendrabhai Bhagat
Managing Director
DIN - 00115076

Place: Ahmedabad
Date : 22/01/2026

