

HFFCIL/BSE/NSE/EQ/128/2025-26

Date: 22-01-2026

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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Sub: Outcome of the Board Meeting held on Thursday, January 22, 2026 and submission of Reviewed Financial Results for the quarter and nine months ended December 31, 2025.

Dear Sir / Madam,

In terms of provision of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company (“**Board**”) at its Meeting held today i.e. Thursday, January 22, 2026, has *inter-alia*, considered and approved the following matters:

a. Reviewed Financial Results for the quarter and nine months ended December 31, 2025:

Pursuant to Regulation 33 of SEBI Listing Regulations, the Board has, *inter alia*, approved the Reviewed Financial Results of the Company for the quarter and nine months ended December 31, 2025;

A copy of the said Financial Results along with the Limited Review Report submitted by Statutory Auditors, M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration number:101248W/W-100022), is enclosed herewith. (**Annexure-1**)

b. Reappointment of Ms. Kavita Semwal - Chief Compliance Officer of the Company

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of the SEBI Listing Regulations and based on the recommendations of Nomination & Remuneration Committee, approved the re-appointment of Ms. Kavita Semwal as the Chief Compliance Officer of the Company (designated as Senior Management Personnel) with effect from May 01, 2026 for a period of three years.

The disclosures as required under SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith. (**Annexure-2**)

Please note that the said Board Meeting commenced at 2.00 P.M. and concluded at 4.15 P.M. We request you to take the aforesaid on the record.

For **Home First Finance Company India Limited**

Shreyans Bachhawat
Company Secretary, Compliance Officer and Head – Legal
ACS NO: 26700

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
 Nesco IT Park 4, Nesco Center
 Western Express Highway
 Goregaon (East), Mumbai – 400 063, India
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Limited Review Report on unaudited financial results of Home First Finance Company India Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Home First Finance Company India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Home First Finance Company India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Suvarna

Partner

Mumbai

Membership No.: 109503

22 January 2026

UDIN: 16109503HRKDLH6807

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Statement of financial results for the quarter and nine months ended 31 December 2025

(Rs. in million, except per share data)

Particulars	For the quarter ended			For the nine months ended		For the year ended 31 March 2025
	31 December 2025 Reviewed	30 September 2025 Reviewed	31 December 2024 Reviewed	31 December 2025 Reviewed	31 December 2024 Reviewed	
Revenue from operations						
(i) Interest income	4,288.03	4,091.05	3,557.78	12,322.87	9,911.11	13,540.30
(ii) Fees and commission income	201.15	213.24	153.78	606.94	279.98	452.99
(iii) Net gain on fair value changes	51.88	204.80	121.71	395.49	320.39	351.05
(iv) Net gain on derecognition of financial instruments under amortised cost category	266.77	249.52	214.94	763.37	611.79	912.26
(v) Other operating income	14.62	14.59	11.26	43.12	29.55	42.87
(I) Total revenue from operations	4,822.45	4,773.20	4,059.47	14,131.79	11,152.82	15,299.47
(II) Other income	14.30	17.27	15.03	48.08	77.30	92.56
(III) Total income (I+II)	4,836.75	4,790.47	4,074.50	14,179.87	11,230.12	15,392.03
Expenses						
(i) Finance costs	1,940.96	2,026.23	1,926.32	5,970.01	5,249.64	7,152.70
(ii) Impairment on financial instruments	141.70	152.43	97.87	410.93	210.69	287.68
(iii) Employee benefits expense (Refer note 6)	635.64	598.52	507.87	1,837.81	1,426.15	1,944.09
(iv) Depreciation and amortisation	48.81	45.37	41.21	138.03	112.04	155.30
(v) Other expenses	241.31	235.58	203.07	697.45	554.67	836.38
(IV) Total expenses	3,008.42	3,058.13	2,776.34	9,054.23	7,593.19	10,376.15
(V) Profit before tax (III-IV)	1,828.33	1,732.34	1,298.16	5,125.64	3,636.93	5,015.88
(VI) Tax expense:						
- Current tax	422.39	406.89	320.33	1,210.30	836.31	1,138.98
- Deferred tax	3.94	6.98	4.00	5.96	26.86	56.22
Total tax expense	426.33	413.87	324.33	1,216.26	863.17	1,195.20
(VII) Profit after tax (V-VI)	1,402.00	1,318.47	973.83	3,909.38	2,773.76	3,820.68
(VIII) Other comprehensive income						
(A) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefit plans	(0.44)	(3.42)	(2.50)	(5.07)	(7.51)	(4.83)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	0.87	0.63	1.28	1.89	1.22
(B) Items that will be reclassified to profit or loss						
(i) The effective portion of gain/ (loss) on hedging instruments in a cash flow hedge	(12.14)	19.47	51.08	(4.40)	19.03	(44.98)
(ii) Income tax relating to items that will be reclassified to profit or loss	3.06	(4.90)	-	1.11	-	-
Other comprehensive income (A+B)	(9.41)	12.02	49.21	(7.08)	13.41	(48.59)
(IX) Total comprehensive income (VII+VIII)	1,392.59	1,330.49	1,023.04	3,902.30	2,787.17	3,772.09
(X) Earnings per share (not annualised for the quarters/ nine months)						
Basic earnings per share (Rs.)	13.52	12.76	10.90	37.98	31.16	42.83
Diluted earnings per share (Rs.)	13.34	12.53	10.65	37.43	30.50	42.07
Face value of equity share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(XI) Paid up equity share capital	207.85	207.12	179.36	207.85	179.36	180.11
(XII) Other equity						25,032.71



Notes:

- 1 The financial results of Home First Finance Company India Limited (the "Company") have been prepared by the management in accordance with the recognition and measurement principles, laid down under Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Company has applied its accounting policies and methods of computation in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March 2025.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22 January 2026 and have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified conclusion thereon.
- 3 During the quarter and nine months ended 31 December 2025, 3,62,633 and 9,81,075 equity shares respectively have been allotted to employees who have exercised their options under the approved employee stock option schemes.
- 4 The Company's main business is financing by way of loans towards affordable housing segment in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Operating Segments'.
- 5 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025:
 - a. Details of transfer through direct assignment in respect of loans not in default:

Particulars	Quarter ended 31 December 2025	Nine months ended 31 December 2025
Number of loans	3,755	7,735
Aggregate amount (Rs. in million)	2,387.85	6,380.06
Sale consideration (Rs. in million)	2,149.07	5,742.05
Number of transactions	3	8
Weighted average remaining maturity (in months)	185	194
Weighted average holding period after origination (in months)	18	16
Retention of beneficial economic interest	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA	NA
Number of transferred loans replaced	NA	NA

- b. The Company has not acquired any loan which is either not in default or stressed during the quarter and nine months ended 31 December 2025.
- c. The Company has not transferred any stressed loan during the quarter and nine months ended 31 December 2025.
- 6 On 21 November 2025, the Government of India has consolidated 29 existing labour laws into four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). As per the requirements under Ind AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and are required to be treated as past service costs. Accordingly, the Company has estimated an increase in provision for employee benefits, on account of the New Labour Codes, by Rs. 33 million and the same has been recognized under the head 'Employee benefits expense' in the statement of profit and loss for the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications on the New Labour Codes and would provide appropriate accounting treatment on the basis of such developments, if needed.
- 7 On 11 April 2025, the Company has, by way of Qualified Institutions Placement in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, allotted 1,28,86,597 equity shares of face value of Rs. 2 per share at a price of Rs. 970 per share, aggregating to Rs. 12,500 million.
- 8 The Company does not have any subsidiary/ associate/ joint venture company. Accordingly, consolidation of the financial statements is not applicable to the Company.

For and on behalf of the Board of Directors



Manoj Viswanathan
 Managing Director and Chief Executive Officer
 DIN: 01741612
 Place: Mumbai
 Date: 22 January 2026



Annexure-2

Re-appointment of Ms. Kavita Semwal - Chief Compliance Officer of the Company

Sr. No.	Particulars	Disclosure
1.	Reason for change	Re-appointment of Ms. Kavita Semwal as Chief Compliance Officer of the Company
2.	Date of appointment and Term of appointment	Ms. Kavita Semwal is reappointed as Chief Compliance Officer of the Company effective from May 01, 2026 for a period of three years
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable