

**Date:** January 22, 2026

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| <b>Listing Manager,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor Plot<br>No. C-1, Block G, Bandra Kurla Complex,<br>Bandra (E) Mumbai – 400051, India<br>Symbol: PARKHOTELS<br>ISIN No.: INE988S01028 | <b>BSE Limited</b><br><b>Corporate Relationship Department</b><br>1 <sup>st</sup> Floor, New Trading Ring Rotunda Building,<br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Fort Mumbai – 400001, India<br>Scrip Code: 544111<br>ISIN No.: INE988S01028 |
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**Subject: Press Release on Ran Baas, The Palace, Patiala celebrating its first anniversary, redefining heritage luxury hospitality marked by global acclaim**

Respected Sir/Ma'am,

We are pleased to announce that Ran Baas, The Palace, Patiala celebrates its first anniversary, marking one year since it was launched in January 2025, as Punjab's first luxury heritage palace hotel.

A press release on the captioned subject is enclosed herewith, the contents of which are self-explanatory.

This is for the information of the Exchange and the members.

Thanking you.

Yours sincerely,  
For **Apeejay Surrendra Park Hotels Limited**

**Shalini Keshan**  
**(Company Secretary and Compliance Officer)**  
**Membership No.: ACS-014897**

## **Ran Baas, The Palace, Patiala celebrates its first anniversary redefining heritage luxury hospitality marked by global acclaim**

**National, 22<sup>nd</sup> January 2026:** Ran Baas, The Palace, Patiala celebrates its first anniversary, marking one year since it was launched as Punjab's first luxury heritage palace hotel. Since opening its doors in January 2025, Ran Baas, The Palace has emerged as a strong example of how heritage hotels can be thoughtfully restored, positioned, and operated as luxury destinations.

Over the past year, the palace hotel has received multiple international and national accolades for heritage conservation and design-led restoration reinforcing its standing as not just one of India's, but one of world's most distinctive palace hotels. The hotel's membership with Relais & Châteaux, along with recognition from UNESCO's Prix Versailles, One Michelin Key, AHEAD Asia, Conde Nast Traveller, and Architectural Digest among others, underscore the hotel's ability to set a new benchmark for heritage-led luxury hospitality.

Ran Baas, The Palace has played a strategic role in reviving Patiala's relevance on the luxury travel map by spotlighting Punjab's rich cultural heritage, royal history, crafts, music, and culinary traditions. The city was brought together to celebrate through curated events like Sur Mahal, pop-up fairs, and cultural showcases. The culinary experiences continued to draw inspiration from regional and royal kitchens at Neel and The Patiala Bar, while curated sunset high-tea rituals, wellness therapies at Aura Spa, and cultural moments unfolded at an unhurried pace, embodying THE Park's signature Anything But Ordinary experiences.

Commenting on the milestone, **Ms Priya Paul, Chairperson, Apeejay Surrendra Park Hotels Limited**, said, *"Ran Baas, The Palace holds special significance for us, as the Apeejay Surrendra Group began its journey on Punjab's soil in Jalandhar in 1910. Our focus has always been to honour Patiala's history with sensitivity, allowing the palace to speak through design, art, and experience. As it completes its first year, Ran Baas, The Palace has supported local craftsmanship, cultural expression, and destination development, while offering guests an interpretation of palace life, modern living."*

Adding to this, **Mr Vijay Dewan, Managing Director, Apeejay Surrendra Park Hotels Limited**, said, *"Ran Baas, The Palace reflects our long-term vision of unlocking value from heritage hotels through thoughtful restoration and disciplined operations. In the first year the hotel has received world recognition in the business of running luxury palaces. It has recorded a healthy mix of domestic and international guests, a clear brand differentiation, and sustained demand across leisure, celebrations, and experiential travel segments."*

As it enters its second year, Ran Baas, The Palace continues to strengthen its position as a culturally grounded and commercially robust heritage destination. In 2026, the palace is gearing up for its cultural engagement through upcoming initiatives such as Saras Mela, Patiala Gharana, literary events, another edition of Sur Mahal and much more.

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**About Apeejay Surrendra Park Hotels Limited:**

Apeejay Surrendra Park Hotels Limited (ASPHL) is a leading player in the hospitality sector renowned for its upscale properties and diverse F&B offerings. Since its inception in 1967, with the opening of its first property in Kolkata under the renowned brand "THE PARK," the Company has expanded its pan-India presence, operating a growing portfolio of owned, leased, and managed properties under five distinct brands: THE PARK, THE PARK Collection, Zone by The Park, Zone Connect by The Park, and Stop by Zone. These brands are known for their upscale and upper mid-scale categories, symbolizing excellence in hospitality.

Alongside its core hospitality offerings, ASPHL has a diverse portfolio in food and beverage (F&B) and entertainment, with restaurants, nightclubs, and bars. The Company also has a well-established footprint in the retail food and beverage sector through its iconic retail brand 'Flurys,' which includes a broad network of outlets featuring various formats including kiosks, cafes, and restaurants. Moreover, the Company's portfolio includes nightclubs and entertainment options, enhancing its brand positioning and enabling synergistic cross-selling opportunities.

ASPHL is listed on the BSE Ltd (BSE) (Code: PARKHOTELS/544111) and National Stock Exchange of India Ltd. (NSE) (Symbol: PARKHOTELS) in India.

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**For more information about us, please visit [www.theparkhotels.com](http://www.theparkhotels.com) or contact:**

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*Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Apeejay Surrendra Park Hotels Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*