

BSE Ltd.

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532497

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: RADICO

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Board of Directors of Radico Khaitan Limited ("Company"), at its meeting held today, has accorded in principle approval for the incorporation of a wholly owned subsidiary Company of the Company to be incorporated in Scotland, United Kingdom.

Necessary details enclosed in **Annexure I**.

The Board Meeting commenced at **1:00 p.m.** and concluded at **1:50 p.m.**

This intimation is also being uploaded on the website of the Company at <http://www.radicokhaitan.com/investor-relations/>

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Radico Khaitan Limited

Dinesh Kumar Gupta

Senior Vice President - Legal & Company Secretary

Email Id: investor@radico.co.in

RADICO KHAITAN LIMITED

Corporate Office: Plot No. J-1, Block B-1, Mohan Co-op. Industrial area
Mathura Road, New Delhi-110044
Ph: (91-11) 4097 5444/555

Registered Office: Rampur Distillery, Bareilly Road, Rampur-244901 (UP.)

Phones: 0595-2350601/2, 0595-2350009

E-mail: info@radico.co.in, website: www.radicokhaitan.com

CIN No.: L26941UP1983PLC027278

The Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11th, 2024 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>The name of the proposed wholly owned subsidiary will be “Radico Khaitan Scotland Ltd” or name as may be made available by the Authority.</p> <p>There are no minimum capital requirements, it can be set up with the capital of GBP 1.</p> <p>Size/Turnover: Not Applicable</p>
2.	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed subsidiary shall be promoted by the company and to be incorporated as per applicable laws of the Scotland, United Kingdom.</p> <p>Being a 100% subsidiary, it would be considered as a related party of the Company.</p> <p>The Promoters / promoters group do not have any direct interest in the proposed subsidiary being incorporated.</p>
3.	Industry to which the entity being acquired belongs	Alcoholic & Beverages
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ul style="list-style-type: none"> - Distillation, maturation, storage, and trading (purchase & sale) of Scotch/liquor/spirits; and/or - to acquire, own, and operate distillery in Scotland, United Kingdom.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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Sr. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription to share or capital will be in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to the minimum capital as may be necessary, at face value.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Radico Khaitan Scotland Ltd is yet to be incorporated. History and Turnover: Not Applicable Country: Scotland, UK

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