



Date: January 22, 2026

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and/or SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and/or SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 (the "SEBI Circular") this is to inform you that Aravali Securities and Finance Limited (**the "Company"**) has received a mail from BSE for non-compliance and payment of fine.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A** annexed to this letter, in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my/ (our) knowledge and belief.

Also, details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20 are given as **Form B** annexed to this letter.

This intimation shall be available on the Company's website at <https://www.aravalisecurities.com/>

You are requested to kindly take the same on your record.

Thanking You,

For Aravali Securities and Finance Limited

(Aakanksha Jaiswal)

Company Secretary & Compliance Officer

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE: RIDER HOUSE, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone: +91-124-4284578/4284580/4284582

CIN: L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email: info@aravalisecurities.com



Form - A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Regulation 30(13)- Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

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| 1 | Name of the Listed Entity | Aravali Securities and Finance Limited |
| 2 | Type of communication received | Received Mail for non-compliance with certain provisions of Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) under the SEBI Listing Regulations read with Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance). |
| 3 | Date of receipt of communication | January 06, 2026 |
| 4 | Authority from whom communication received | BSE Limited (BSE) (" Stock Exchanges ") |
| 5 | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | Fine levied for non-compliance with certain provisions of Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) of the SEBI Listing Regulations in connection with the composition of Board, composition of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee during the quarter ended March 2020 and June, 2025. |
| 6 | Period for which communication would be applicable, if stated | Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) of the SEBI Listing Regulations during the quarter ended March 2020 and June, 2025. |
| 7 | Expected financial implications on the listed company, if any | Financial implication only to the extent of Fine amount - Rs. 14,26,620/- (incl. of GST) each payable to BSE. |
| 8 | Details of any aberrations/non compliances identified by the authority in the communication | Non-compliance with certain provisions of Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) of the SEBI Listing Regulations. |

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| 9 | Details of any penalty or restriction or sanction imposed pursuant to the communication | Fine amount - Rs. 14,26,620/- (incl. of GST) each payable to BSE. |
| 10 | Action(s) taken by listed company with respect to the communication | The Company is continuously follow up with BSE on Mail and over Calls and Reply will file in connection with the said mail to BSE and seek a waiver of fines as per the process prescribed by BSE. |
| 11 | Any other relevant information | <p>SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with non-compliance under Regulations 18(1) and 19(1)/(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.</p> <p>We would like to draw your kind attention that the Company has been regularly in compliance with the said provisions and has constituted its Audit Committee and Nomination & Remuneration Committee as per the applicable regulations.</p> <p>The Company had constituted the Audit Committee and the Nomination & Remuneration Committee on November 12, 2019, which were subsequently reconstituted on August 7, 2024, and again on May 23, 2025, following the resignation of Mr. Durga Prasad (Independent Director) from both Committees and the appointment of Mr. Tara Chand Sagar as a Chairperson of the Audit Committee and Mr. Subhash Chand as a Chairperson of the Nomination & Remuneration Committee, The same details have also been duly uploaded on the BSE Listing Centre.</p> <p>Further, the Company received a multiple email from BSE, regarding revised filing of the Corporate Governance Report for non-mentioning of the cessation details of Mr. Durga Prasad, Independent Director, in the Audit Committee and Nomination & Remuneration Committee.</p> <p>At the outset, we sincerely apologize that the initial intimation from the Exchange may have been inadvertently missed. This was purely unintentional and occurred due to unforeseen medical complications faced by the Company Secretary following childbirth, which temporarily affected internal communication and timely reporting. The Company deeply regrets this lapse and assures the Exchange that there was no intention to ignore or delay compliance.</p> |

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| | <p>The non-compliance flagged under Regulations 18(1) and 19(1)/(2) occurred solely due to a clerical error while preparing the Integrated Governance Report (CGR), where the date of cessation of the said Director was inadvertently not updated. This led to a temporary mismatch in the reported composition of the Committees. However, the Company had, in substance, maintained the proper constitution of both the Audit Committee and the Nomination & Remuneration Committee during the relevant period. Upon identification of the error, the Company promptly filed a revised Integrated Governance Report on October 28, 2025,</p> <p>We have filed application for waiver to the Exchange to kindly: Grant a waiver of the fine levied under Regulations 18(1) and 19(1)/(2); and unfreeze the promoter demat accounts in terms of Chapter VII(A) of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.</p> <p>The waiver application is under consideration with BSE.</p> |
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Form - B

(Details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20)

| | |
|--|---|
| Name of the Authority | BSE Limited (BSE) |
| Nature and details of the action(s) taken or order(s) passed | <p>Fine levied for non-compliance with certain provisions of Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) of the SEBI Listing Regulations in connection with the composition of Board, composition of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee during the quarter ended March 2020 and June, 2025.</p> <p>Fine amount - Rs. 14,26,620/- (incl. of GST) each payable to BSE.</p> |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | January 06, 2026 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed; | Non-compliance with certain provisions of Regulation 17(1) (March 2020), 18(1) (March 2020), 19(1)/19(2) (March 2020) and 20(2)/(2A) (March 2020), and Regulation 18(1) (June 2025), 19(1)/19(2) (June 2025) of the SEBI Listing Regulations. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>None. Fine amount - Rs. 14,26,620/- (incl. of GST) each payable to BSE.</p> <p>The Company is continuously following up with BSE on Mail and over Calls and Reply has filed in connection with the said mail to BSE and sought a waiver of fines as per the process prescribed by BSE.</p> |

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