



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 22-01-2026

To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

String Metaverse Limited (Formerly Known as Bio Green Papers Limited) ("The Company"):
Reg: META | 534535 | String Metaverse Limited ("The Company")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company's website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For String Metaverse Limited
(formerly known as Bio Green Papers Limited))

M. Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com

Press Release

String Metaverse revenue, profit jump nearly threefold

String Metaverse reports 9-month revenue of 711.13 crore rupees, PAT at 67.82 crore

Hyderabad, India, 21-01-2026 — **String Metaverse Ltd (BSE: META)** on Tuesday reported a sharp rise in revenue and profit for the nine months ended Dec. 31, 2025, supported by higher transaction volumes and the expansion of its digital asset and financial market infrastructure businesses.

The company's revenue for the nine-month period FY26 rose to **₹711.13 crores** from **₹254.16 crore** a year earlier, while profit after tax increased to **₹67.82 crore** from **₹22.34 crore**.

For the third quarter FY 26, revenue climbed to **₹278.79 crore** from **₹116.25 crore** a year earlier, and profit after tax rose to **₹27.89 crore** from **₹10.21 crore**.

String Metaverse said the performance was driven by rising activity across its blockchain-based infrastructure platforms and higher usage of its transaction, liquidity and settlement systems.

The company said it is expanding its **Tokenization as a Service** platform, positioning itself as a provider of financial market infrastructure as global markets increasingly move toward real-time settlement.

The platform is designed to support continuous trading, instant transaction finality and programmable ownership, enabling markets to operate beyond traditional trading hours.

During the quarter, the company processed **\$8.93 million** in on-chain trading volume for tokenized U.S. equities and exchange-traded funds on the Solana blockchain, using the Raydium decentralized exchange under its CoinX-IDLE framework.

The activity covered tokenized exposure to major U.S. blue-chip stocks and ETFs including **Tesla, Nvidia, Alphabet, MicroStrategy, Coinbase, Circle, Robinhood, gold-linked products, the Nasdaq-100 and the S&P 500**, the company said.

String Metaverse said its revenue model focuses on transaction flow rather than market volatility, generating income through settlement services, liquidity provisioning and infrastructure usage.

“We don't monetize volatility. We monetize order flow,” said Ganesh Meenavalli, Managing Director of String Metaverse.

The company said it serves a global user base of more than 5 million users and plans to continue investing in blockchain nodes and computing capacity.

String Metaverse Limited.

CIN: L62099TG1994PLC017207,

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, GachiBowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India.

Tel: 040 29390760

Press Release

String Metaverse Rolls Out Tokenization Platform as Revenue and Profits Triple

Hyderabad, India, 22-01-2025 - String Metaverse Ltd (BSE: META) said it has launched a Tokenization as a Service platform for real-world assets, as the company reported nearly threefold growth in revenue and profit amid rising activity across its digital market infrastructure.

The India first listed web3.0 firm said revenue for the nine months ended Dec. 31, 2025 rose to **₹711.13 crore**, compared with **₹254.16 crore** a year earlier, while profit after tax increased to **₹67.82 crore** from **₹22.34 crore**.

For the December quarter, revenue climbed to **₹278.79 crore**, with profit after tax of **₹27.89 crore**, the company said.

String Metaverse said growth was driven by higher transaction volumes and increased adoption of its blockchain-based settlement and liquidity systems.

The newly launched tokenization platform is designed to enable real-time settlement, continuous trading and programmable ownership for real-world assets, as global markets increasingly move away from traditional clearing cycles and limited trading hours.

The company said it is positioning itself as a provider of financial market infrastructure, rather than a consumer-facing trading platform, focusing on settlement, liquidity and compute services.

During the quarter, String Metaverse processed **\$8.93 million** in on-chain trading volume for tokenized U.S. equities and exchange-traded funds on the Solana blockchain, using the Raydium decentralized exchange.

The activity included tokenized exposure to companies such as **Tesla, Nvidia, Alphabet, MicroStrategy and Coinbase**, as well as products linked to gold, **the Nasdaq-100 and the S&P 500**, according to the company.

“We don’t monetize volatility. We monetize order flow,” said Ganesh Meenavalli, Managing Director of String Metaverse.

, adding that the firm generates revenue from transaction processing, liquidity provisioning and settlement infrastructure.

The company said it serves more than 5 million users globally and plans to continue expanding its blockchain node network and computing capacity as adoption grows.

String Metaverse Limited.

CIN: L62099TG1994PLC017207,

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, GachiBowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India.

Tel: 040 29390760