



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945

www.morarkafinance.in, investors@morarkafinance.in

CIN : L67120MH1985PLC035632

REF: MFL/2025-26/153

January 22, 2026

Corporate Relationship Department

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street, Fort, Mumbai - 400 001

Fax: 22723 2082 /3132

Scrip Code - 511549

Sub: Regulation 47 - Release of Extract of the Unaudited Financial Results for the quarter and nine months ended December 31, 2025 (Q3).

Dear Sir,

Pursuant to Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward herewith the Published Unaudited Financial Results for the for the quarter and nine months ended December 31, 2025 (Q3) in the following newspapers:

1. Business Standard, Mumbai Edition (English) released on January 22, 2026.
2. Mumbai Lakshdeep, Mumbai Edition (Marathi) released on January 22, 2026.

You are requested to acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Divya Agarwal

Company Secretary & Compliance officer

Encl: as above.

District Deputy Registrar, Co-operative Societies, Mumbai (1) City
Malhotra House, 6th Floor, Opp. G.P.O.Fort, Mumbai-400 001
FUR REGISTRATION OF SOCIETY
No. DDR1/MUM/Notice/3027/2026 Date :21/01/2026
Application No. 42/2025

Chairman/Secretary, Shri Vikram Bhaskarra Bhatt, Chief Promoter Shree Sadgurukrupa CHS Ltd (Proposed) 6/36, Plot No. 138, S.B. Marg, Matunga Road (W), Mumbai - 400016Applicant

Versus
M/s. Sagarmal Chunilal
 1st Floor Dhamidhar Vastu Vaibhav Chs Ltd
 138, S.B. Marg, Matunga Road (W), Mumbai - 400016

.....Opponents

All the concerned persons take notice that **Shri Vikram Bhaskarra Bhatt, Chief Promoter Shree Sadgurukrupa CHS Ltd (Proposed) 6/36, Plot No. 138, S.B. Marg, Matunga Road (W), Mumbai - 400016** has applied to this office on **Dated 19.09.2025** for declaration of Unilateral Deemed Conveyance (The Maharashtra Ownership Flats Regulations of the Promotion of Construction, Sale, Management and Transfer Act, 1963) of the properties mentioned below.

Hearing of the said application were kept on **25.11.2025, 18.12.2025, 23.12.2025, 20.01.2026** On Principles of natural Justice hearing of above mentioned case is fixed on **dt. 09.02.2026 at 3.00 pm.** to hear Opponent parties as a last chance. Failure to remain present by non applicant will result in ex-parte hearing of the application.

Those who have interest in said property may submit their say in writing with evidence within 15 days from the date of publication of this notice or upto next date of hearing and may remain present for hearing at the office mentioned above. Failure to submit any say shall be presumed that nobody has any objection and further action will be taken.

Place: Mumbai Date : 21/01/2026

Sd/- Competent Authority and District Deputy Registrar, Co-operative Societies, Mumbai (1) City

ENCORE ASSET RECONSTRUCTION COMPANY PRIVATE LIMITED (ENCORE ARC)
 5TH FLOOR, PLOT NO. 137, SECTOR 44, GURUGRAM - 122 002, HARYANA
E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 (Rules).

Notice is hereby given to the public in general and in particular to the Borrower and Mortgagor(s) that the below described immovable property mortgaged/charged to Indostar Capital Finance Ltd (ICFL) to secure the outstanding dues in the loan account since assigned to Encore Asset Reconstruction Company Private Limited, acting in its capacity as the trustee of EARC-BANK-030-TRUST ("Secured Creditor"), which is under Symbolic Possession of the Authorised Officer of the Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" basis on **11.02.2026** for recovery of Rs. Rs. 1,18,39,098/- as on 14.11.2025 and further interest at contractual rate till recovery and other costs, charges etc. after adjustment of recovery/realization, if any, due to the Secured creditor from M/s Advani Infrastructure (Borrower), Mr. Vikram Ramesh Advani (Co Borrower), Mrs. Kavita Ramesh Advani (Co Borrower), Mr Ramesh Chandulal Advani (Co Borrower and Mortgagor).

The description of the property, Reserve Price (RP) for the secured asset & the Earnest Money Deposit (EMD) is as under:-

Description of the Immovable Secured Asset	Reserve Price	EMD (In Rs.)
Flat No A/ 702, 7th Floor, Shiv Parvati CHSL, CTS No. 137/AB/220, S.no.120, village Versova, 4 Bungalows, VP Nagar, near Telephone Exchange, Versova, Andheri West, Mumbai City 400058. Owned By - Mr Ramesh Chandulal Advani. Boundary: EAST : Aishwarya CHSL, West : Mhada Road, North : Slum, South: Mhada Road.	Rs. 3,33,00,000/-	Rs. 33,00,000/-

In case the e-auction date is declared public holiday then the date will be automatically extended to very next working day.

For detailed terms & conditions please refer to the link provided in the secured creditor's website i.e., <http://www.encorearc.com/>
 For any clarification/information, interested parties may contact the Authorised Officer of the Secured Creditor on mobile no. 7045728788 or email at MSME.Resolution@encorearc.com
Date: 21.01.2026 Place: Mumbai Authorised Officer
Encore Asset Reconstruction Company Pvt. Ltd.
 Acting in its capacity as the trustee of EARC-BANK-030-TRUST

STATE BANK OF INDIA
 Home Loan Center, Santacruz
 1st Floor, Jeevan Seva Annex Building, B Wing, LIC Complex, S.V. Road, Santacruz West, Mumbai-400054.

DEMAND NOTICE

A notice is hereby given that the following borrower **Mrs. Shobha Balu Kshetre & Mr. Balu Danu Kshetre** Room No. 505, Building A, Wing-B, Govandi Budha Nagar CHS, Prabudh Tower, P L Lokhande Marg, Chembur, Mumbai-400043. **EB-HL-PRIVLGE MAY 20 A/c.No. 38311842478 EBSBI SURAKSHA A/c No. 58846633893** have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non Performing Assets (NPA) on **08.01.2026**. The notices were issued to them on **09.01.2026** under section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses, but have been returned unsecured, they are hereby informed by way of this public notice.

Amount Outstanding: **Rs.27,32,530.00 (Rupees Twenty Seven Lakh Thirty Two Thousand Five Hundred & Thirty Only)** as on **09.01.2026** with further interest and incidental expenses, costs, etc.

The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The borrowers attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Description of Immovable properties

An immovable property with Flat No. 1802, 18th Floor, Tower 1 Golf Meadows Building, Project Godrej City, Village Khanavade, National Highway No.4, Panvel, Mumbai PIN-410206.
Date: 21/01/2026 Place: Mumbai Authorised Officer, State Bank of India

बैंक ऑफ इंडिया Bank of India
 Raigad Zonal Office
 Raigad - Raigad 402201
 2nd Floor, Hotel Meera Madhav Bldg, Opp. S.T.Stand. Ailbag- Raigad 402201

AUCTION NOTICE
NOTICE FOR PUBLIC AUCTION OF PLEDGED GOLD ORNAMENTS/ARTICLES/COINS

It is hereby brought to the following gold loan borrowers, their legal heirs, persons engaged in business of gold ornaments/articles/coins and general public that in spite of repeated reminders/notices by the Bank, the following borrowers are not repaying their dues to the Bank.

Notice is hereby published that if they fail to deposit all their dues in their respective gold loan accounts (including up-to-date interest and all costs charges/expense) on or before 4.00 PM DATED 10.02.2026 then from 11.00 AM to 2.00 PM of 11.02.2026, their pledged gold/ornaments/articles will be put up for public auction on the website <https://egold.auctiontignr.net>. For this, the Bank shall not be held responsible for any inconvenience or damage caused to the concerned borrowers and no allegations or representations will be entertained from any borrowers in this regard.

Persons interested to take part in the bidding should deposit Rs. 10,000/- (Rupees Ten thousand only) with the Branch manager on or before 10.02.2026 upto 4.00 P.M. towards earnest money. Persons having taken part in final bidding must be able to deposit full amount to the bank within 24 hours, failing which their earnest money, deposited with the bank will be forfeited. Bank reserves the right to cancel the auction without assigning any reasons in case, the bidding price so arrived at, is observed to be low or inadequate. Further, if need be, Bank reserves the right to change the date, time or place of the above scheduled auction or cancel the same without assigning any reasons thereon.

For Details Please Contact: Mr. Shiba Shankar Behera, Mob: 8018412128, Mr. Samiksha Kharade, Mob: 9920557728, Mr. Simanta Konwar, Mob: 9954034492

S. No	Account No.	Name of the Borrower	Address	Gross weight of the Gold (in grams)
CHOWK BRANCH VIJAYA COMPLEX, BAZAR PETH, AT & POST CHOWK, TAL-KHALAPUR, DIST RAIGAD-410206				
1.	125477610000476	Mr. Sonu	C/o Shoba Mane 472, Priti Niwas, At & po Chowk, Tal. Raigad, Dist Raigad -410206	37.52
BORLI MANDLA BRANCH, AT & POST BORLI, TAL - MURUD, DIST - RAIGAD - 402202				
2.	122577610000378	Mrs. Sharifa Hasanmiya Phirphire	At & Post Borli Mandla, Tal Murud, Dist Raigad - 402202	14.00

Prospective bidders can inspect the gold to be auctioned upto 4.00 PM on 10.02.2026. Prospective bidders can deposit the above mentioned earnest money of Rs. 10,000/- (Rupees Ten Thousand Only) in the Account 1. Chowk Branch: 125490200000033 2. Borli Manla Branch: 122590200000033
Date : 21.01.2026
Place: Ailbag Sd/- (Chief Manager) Bank of India

SASHWAT TECHNOCRATS LIMITED
(CIN: L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002
Tel No. 022-22016021 / 22016031, **Email id:** sashwat.technocrats@gmail.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025

Part I		(Rs.in Lakhs)					
Sr No	Particulars	Quarter Ended			Nine month ended		
		Unaudited 31-Dec-25	Unaudited 30-Sep-25	Unaudited 31-Dec-24	Unaudited 31-Dec-25	Unaudited 31-Dec-24	Audited 31-Mar-25
1	Total Income from Operation (including other income)	0.67	3.83	2.63	4.50	4.45	3.52
2	Net Profit for the Period (before Tax, Exceptional Items and / or Extraordinary Items)	(3.05)	(1.31)	1.37	(5.62)	(2.84)	(5.99)
3	Net Profit / (Loss) for the Period (before Tax but after Exceptional Items and / or Extraordinary Items)	(3.05)	(1.31)	1.37	(5.62)	(2.84)	(5.99)
4	Net Profit / (Loss) for the period after tax	(3.05)	(1.31)	1.37	(5.62)	(2.84)	(5.99)
5	Total Comprehensive Income Comprising Profit for the period (after tax) and other comprehensive income (after tax)	(3.05)	(1.31)	1.37	(5.62)	(2.84)	(5.99)
6	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62
7	Earning per share (of Rs. 10/- each) (not annualised)						
a)	Basic	(0.99)	(0.43)	0.45	(1.84)	(0.93)	(1.96)
b)	Diluted	(0.99)	(0.43)	0.45	(1.84)	(0.93)	(1.96)

Notes :

- The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st January 2026 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the Stock Exchanges websites i.e. www.bseindia.com and www.sashwattechnocrats.com/

For & on behalf of the Board of Directors
Sashwat Technocrats Limited
Sd/-
Manish Jakhalia
Chairman of the meeting
DIN: 01847156

Place: Mumbai
Date: 21.01.2026

MORARKA FINANCE LIMITED
CIN No. L67120MH1985PLC035632
 Registered Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400021.
Tel : +91 022 22832468 | email : investors@morarkafinance.in | website : www.morarkafinance.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sr No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	October 25, 2025 (Unaudited)	October 24, 2024 (Unaudited)	December 31, 2025 (Audited)	
1	Total Income from Operations (Gross)	25.28	161.64	16.80	216.39	316.00	372.98	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	9.52	149.35	1.69	173.53	276.10	317.00	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	9.52	149.35	1.69	173.53	276.10	317.00	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	7.39	112.06	9.00	133.41	227.39	279.84	
5	Other Comprehensive Income/(loss) for the year (after tax)	(539.24)	(1,454.66)	(4,102.80)	546.60	(3,455.18)	(6,997.34)	
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	(531.85)	(1,342.60)	(4,093.80)	680.01	(3,227.79)	(6,717.50)	
7	Paid up Equity Share Capital (face value ₹ 10/-)	450.21	450.21	450.21	450.21	450.21	450.21	
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year						9078.50	
9	Earnings Per Share (face value of ₹ 10/- each) (before and after extraordinary items)-							
1.	Basic (₹)	0.16	2.49	0.20	2.96	5.05	6.22	
2.	Diluted (₹)	0.16	2.49	0.20	2.96	5.05	6.22	

Note:

- The Board of Directors of the Company, at its Meeting held on Wednesday, January 21, 2026, approved the Unaudited Financial Results of the Company, for the quarter and nine months ended on December 31, 2025, which have been reviewed and recommended by the Audit Committee on Wednesday, January 21, 2026.
- The Review report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
- The full format of the Unaudited Financial results are available on the website of BSE (www.bseindia.com) as well on the company's website (<https://www.morarkafinance.in/static-data/2025-26/finance-result-Q3.pdf>). The same can be accessed by scanning the QR Code provided below:

For and on Behalf of Morarka Finance Limited
Sd/-
Gautam Morarka
DIN : 00002078
Chairman

Place : Mumbai
Date : 21st January 2026

केनरा बैंक Canara Bank
 A Government of India Undertaking
सिंडिकेट Syndicate

REGIONAL OFFICE NASHIK
 4 th floor, Roongta Supremus, Tidke Colony, Chandak Circle, Nashik, (M.H.) 422002

DEMAND NOTICE

DEMAND NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002
 That following Name Borrowers has availed the following Loans / credit facilities from our Branch from time to time :

Sr. No.	Borrowers Name	Loan Account	Loan Amount Sanctioned	Liability with Interest As on	Rate of Interest	NPA Date	Details of Secured asset	Branch
1.	Borrower : Mr. Subhash Madhukar Patil Plot No 23 Gat No 140 Girna Pamping Road, Rukhmini Nagar Tal Dharangaon Dist Jalgaon 425001 Co Borrower : Mrs. Rekha Subhash Patil Gat No 53 Plot No 54, Shiv Colony Tal Dharangaon Dist Jalgaon 425001 Guarantor : Mr. Ratilal Vana Patil Plot No 48 Gat No 54, Shiv Colony Tal Dharangaon Dist Jalgaon 425001	52009730000147 Housing Loan	Rs. 10,00,000.00	Rs. 9,95,998.27 + interest & Cost	10.75 %	29/10/2024	IMMOVABLE : All that Part and Parcel of Land and Building constructed on Plot No 02 (Middle Part) Gat No 99, adm area 59.50 Sq.Mtr at Pimprala Shivar, Taluka and District Jalgaon. Cersal ID: 400040089060 Bounded: On the North by: Plot No 10 and Plot No 11 On the South by: Road On the East by: Remaining Portion of Plot No 02 and Plot No 03 On the West by: Remaining Portion of Plot No 02 & Plot No 01 NAME OF TITLE HOLDER : Mr. Subhash Madhukar Patil and Mrs. Rekha Subhash Patil.	Jalgaon Town Branch (DPCD- 15200)

The above said loan/credit facilities are duly secured by way of mortgage of the assets more specifically described in the schedule hereunder, by virtue of the relevant documents executed by you in our favour. Since you had failed to discharge your liabilities as per the terms and conditions stipulated, the Bank has classified the debt as NPA on **above Dates**. Hence, we hereby issue this notice to you under Section 13(2) of the subject Act calling upon you to discharge the entire liability of **above Amounts** with accrued and up-to-date interest and other expenses, within sixty days from the date of the notice, failing which we shall exercise all or any of the rights under Section 13(4) of the subject Act. Further, you are hereby restrained from dealing with any of the secured assets mentioned in the schedule in any manner whatsoever, without our prior consent. This is without prejudice to any other rights available to us under the subject Act and/or any other law in force. Your attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets. The demand notice had also been issued to you by Registered Post Ack due to your last known address available in the Branch record.

Date : 16/01/2026

Authorised Officer
Canara Bank

SHEKHAWATI INDUSTRIES LIMITED
 (formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200MH1990PLC435549
Regd. Off: Express Zone, 'A' wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway, Malad East, Mumbai - 400 097 Maharashtra India.
Tel. No.: 022-4450 0790/ 022-4961 7255, Email: info@shekhawatiltd.com, Website: www.shekhawatiltd.com

Extracts of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	
1	Total income from operations (net)	213.62	300.00	1,528.59	813.98	4,967.30	6,063.71	
2	Net Profit / (Loss) for the period from ordinary activities (before Tax, Exceptional and/or Extraordinary items)	(51.28)	187.18	151.20	417.31	642.86	626.98	
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(51.28)	187.18	151.20	417.31	642.86	626.98	
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(51.28)	187.18	151.20	417.31	642.86	628.22	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(51.28)	187.18	156.05	417.31	657.41	591.33	
6	Equity Share Capital (Face Value Rs. 10/- per share)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00	
7	Other equity (excluding revaluation reserves)	-	-	-	-	-	(2,128.40)	
8	Earnings per share (after extraordinary items) (of Rs. 10/- each) *							
a)	Basic	(0.15)	0.54	0.44	1.21	1.86	1.82	
b)	Diluted	(0.15)	0.54	0.44	1.21	1.86	1.82	
* EPS for interim period is not annualised								

Note : The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine month ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. The full format of the Financial Results for the quarter and nine month ended December 31, 2025 is available on www.bseindia.com and www.shekhawatiltd.com.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
 (formerly known as Shekhawati Poly-Yarn Limited)
Sd/-
Mukesh Ramniranjan Ruia
 (Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : January 21, 2026

