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22nd January, 2026

To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
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Sub: Press Release on the financial results for the third quarter and nine months ended on January 22, 2026

Dear Sir/Madam,

Please find enclosed a press release on the Company's unaudited financial results for the third quarter and nine months ended on December 31, 2025.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)

Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in

Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

PRESS RELEASE

V-Mart : Q3 Sales grow by 10% and PAT expands by 23%

V-Mart Retail Limited, India's leading value fashion retailer, declared its unaudited financial results for the quarter ended December 31, 2025, today. The results were approved by the Company's Board of Directors at its meeting held on January 22, 2026.

Performance Summary:

(Amount in ₹ Cr)

	Q3 FY26	Q3 FY25	YoY Growth	YTD FY26	YTD FY25	YoY Growth
Revenue	1,126	1,026	10%	2,818	2,474	14%
EBITDA	210	171	22%	407	309	32%
EBITDA %	18.6%	16.7%	-	14.2%	12.5%	-
PAT /(loss)	88	72	23%	113	27	314%
PAT %	7.8%	7.0%	-	4.0%	1.1%	-

Revenue from operations grew +10% YoY to ₹1,126 Cr. While the shift in the festive calendar (Durga Puja moving to Q2) impacted quarterly numbers, combined Q2–Q3 revenue grew +15%, showing strong underlying demand. Adjusting for festive timing, combined Q2–Q3 same-store sales growth (SSSG) stood at a healthy 5%.

The ongoing strategic initiatives led to improved inventory health and a better margins. These systematic improvements, despite the festive shift, resulted in a 22% YoY increase in EBITDA to ₹210 Cr and a 190 bps expansion in EBITDA margin to 18.6%. Cost efficiencies translated into a 23% YoY growth in Q3 PAT to ₹88 Cr. On a year-to-date basis, PAT has increased 314% to ₹113 Cr.

The Company accelerated its expansion strategy, adding 23 new stores in Q3 and 63 stores YTD bringing the total store count to 554. New Store Openings are witnessing encouraging traction, with the newer store delivering better sales throughput vs. existing stores, validating the brand's strength.

A pioneer in organized value fashion, and established in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel and accessories. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with 550+ stores having an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.