

January 22, 2026

The Compliance Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of Wholly-owned Subsidiary

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, January 22, 2026, *inter-alia*, considered and approved the incorporation of a wholly-owned subsidiary in Dubai and UAE.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in "**Annexure A**".

This is for your information and record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS 8513
Encl.: As stated above.

GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJI NAGAR – 431 133 (INDIA)

Annexure A
Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.;	Name: To be announced in due course post approval of the Competent Authority. Country: Dubai and UAE Proposed Capital: upto 40 Million AED Turnover: proposed entity is yet to be incorporated
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The proposed entity would be Wholly-owned Subsidiary (WoS) of the Company (GHFL) and once incorporated, the WoS will be a related party of the Company and other subsidiaries.</p> <p>Since the proposed entity is yet to be incorporated, therefore, Promoters / Promoters Group are not interested in this Transaction.</p>
c)	Industry to which the entity being acquired belongs;	Films, Ceramic Coatings and PPF
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	WoS is being incorporated for buying and selling to MENA and exporting to other parts of the world for various kind of films, Ceramic Coatings and PPF
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary approval will be taken

f)	Indicative time period for completion of the acquisition;	Not Applicable (proposed entity is yet to be incorporated)
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to initial paid-up share capital, in cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Proposed entity is yet to be incorporated
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Proposed entity is yet to be incorporated