

**ARL/CS/13545**

**January 22, 2026**

The Secretary,  
**The National Stock Exchange of India Limited,**  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G-Block, Bandra – Kurla  
Complex, Bandra (E), Mumbai-400051

The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip code: ANANTRAJ**

**Scrip code: 515055**

**Sub: Publication of Unaudited Financial Results (Standalone and Consolidated)  
for the quarter and nine months ended December 31, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, as published in "The Economic Times (English)" and "Navbharat Times (Hindi)" on January 22, 2026.

Copy of the said advertisement is also placed at our website [www.anantrajlimited.com](http://www.anantrajlimited.com).

You are requested to kindly take the above information on your records.

Thanking You,

Yours Truly,  
For **Anant Raj Limited**

**Neeraj Kumar**  
**Company Secretary**  
**A55302**

Encl: As above

**ANANT RAJ LIMITED**

(Formerly Anant Raj Industries Limited CIN: L45400HR1985PLC021622)

**Head Office:** H-65, Connaught Circus, New Delhi - 110 001 **Regd. Office:** CP-1, Sector-8, IMT Manesar, Haryana-122051

**Website:** [www.anantrajlimited.com](http://www.anantrajlimited.com)

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ET Ecommerce Tracker

Returns Comparison (%)

■ ET Ecommerce Index

■ ET Ecommerce Profitable Index

■ ET Ecommerce Non-Profitable Index


■ Nifty 50

4  
2  
0  
-2  
-4  
-6  
-8  
-10  
-12

Compiled by ETIG Database

1 Day 1 Month 3 Months 6 Months

Tweet OF THE DAY



**PETER H. DIAMANDIS, MD**  
@PETERDIAMANDIS  
Remember, use AI to augment you, not replace you. Use it as an extension of your brain

Escape Plan Raises \$25m

**Bengaluru:** New-age travel accessories platform Escape Plan has raised \$25 million in a funding round led by Jungle Ventures, with participation from Fireside Ventures and IndiGo Ventures, the corporate venture capital arm of IndiGo Airlines. The funding comes as Escape looks to scale its omni-channel platform across online marketplaces, direct-to-consumer channels and offline retail sales. The latest round comes six months after Escape raised \$5 million. Launched in May 2025, the company sells luggage bags, backpacks, laptop bags, gym bags, neck pillows, passport covers, belts, wallets and other travel-related accessories.

India’s Leading AI Push: Vaishnaw Trashes IMF Chief’s ‘Second Tier’ Tag

At Davos, IT minister rebuffs IMF chief’s stand that India would need to align with United States or China on artificial intelligence



IT minister Ashwini Vaishnaw in conversation with IBM CEO Arvind Krishna in Davos on Wednesday

**Our Bureau**

**New Delhi:** Countering International Monetary Fund (IMF) Managing Director Kristalina Georgieva’s assertion that India is a second tier artificial intelligence (AI) player, electronics and information technology minister Ashwini Vaishnaw has said that India is leading the AI push globally, working across all five layers of AI architecture—application, model, chip, infra, and energy, and that nations with large AI models do not have a leverage over India. Speaking at a panel discussion on AI power politics at the ongoing World Economic Forum 2026 summit in Davos on Wednesday, Vaishnaw said India’s own bouquet of AI models can service 95% of its domestic requirement. He also cautioned against equating geopolitical power with ownership of very large AI models. He noted that such models can be switched off and may even create economic stress for their developers. “The economics of the fifth industrial revolution will come from return on investment — deploying the lowest cost solution to get the highest possible return,” he said. He highlighted that effective AI deployment increasingly relies on CPUs, smaller models and emerging custom silicon, reducing dependency on any single country and challenging the notion of AI dominance through scale alone.

**ASHWINI VAISHNAW**  
IT minister

**On the application layer, we will probably be the biggest provider of services to the world. That will be the biggest measure of successful AI deployment**

Speaking at the panel, Georgieva said India would need to align either with the US or China on AI tech policy, counting it among nations like Saudi Arabia as emerging markets entering the AI space. The IMF’s index of preparedness for nations ready to embrace AI technologies has placed US, Denmark and Singapore as the top 3, with China closely following suit. However, the minister pushed back against the view. “On the application layer, we will probably be the biggest provider of services to the world. That will be the biggest measure of successful AI deployment. ROI doesn’t come from simply deploying a very large model. 95% of the work can happen with models which are 20 billion or 50 billion parameters. We already have a bouquet of such models which are being deployed in multiple sectors to increase productivity, efficiency, and the effective use of technology,” he stressed. He also pointed to a recent Stanford report that placed India third globally in terms of AI penetration and preparedness. Designed as a measure of national progress and diversity in AI, the University’s Global Vibrancy Index had ranked India just behind the United States and China, in its latest rankings of 36 nations. India’s widening AI talent pool, increasing research & development (R&D), and favourable public opinions on AI, had pushed it up in the index.

**SEMICONDUCTOR PUSH**

Vaishnaw said India is focusing on mastering manufacturing in this segment first, before progressing to advanced nodes. Working with industry partners, including IBM, India has a clearly mapped path from 28 nanometer (nm) to 7nm by 2030, and 3nm by 2032. He also noted nearly 75 percent of global chip volume lies in the 28nm to 90nm range, covering applications such as electric vehicles, automobiles, railways, defence systems, telecom equipment and a large share of consumer electronics.

L’Oréal to Set up India GCC, Invest ₹3.5kcr

Beauty technology hub in Hyderabad to create 2,000 AI, data engineering jobs

**Our Bureau**

**New Delhi:** L’Oréal SA, the world’s largest cosmetics maker, said it will invest ₹3,500 crore in setting up one of its biggest global capability centres (GCCs) in Hyderabad, adding to an expanding list of multi-nationals opening advanced engineering and operations centres in India. The France-headquartered company’s CEO Nicolas Hieronimus announced the investment at the ongoing World Economic Forum in Davos. L’Oréal said in a statement that the beauty tech hub, “the first of its kind, will create 2,000 tech, AI, and data engineering jobs through 2030, and will accelerate state-of-the-art, AI-powered beauty solutions at scale”. ET first reported the company’s plans in this regard on November 17, 2025. The maker of Garnier and



Maybelline operates three large research hubs in France and regional centres in the US, Japan, China, Brazil, South Africa and India. In India, it currently has research facilities in Mumbai and Bengaluru. The announcement underscores India’s critical importance to L’Oréal. It comes in the backdrop of the local unit’s growth slowing sharply to 5% in 2024-25, from 14% the previous year and 30% in the two years prior, amid heated competition from smaller, newer digital-first consumer brands. In July last year, the beauty company appointed expat Jacques Lebel as India country manager, succeeding Aseem Kaushik, who moved up to the position of chairman. The appointment of Lebel, who previously held senior leadership roles at L’Oréal as well as other consumer companies such as Procter & Gamble and AB InBev across markets, reflects India’s increasing relevance within the group. McDonald’s, Carlsberg, Heineken are among the major consumer that have announced large GCCs in India in recent months — essentially offshore hubs that operate critical functions such as technology, analytics, operations, finance, supply-chain and research and development. For most companies, GCCs in India

Rapido’s FY25 Revenue Up 44% to ₹934cr

Ride-hailing platform’s losses substantially narrow 30% to ₹258 crore

**Our Bureau**

**New Delhi:** Ride-hailing platform Rapido’s operating revenue surged 44% in the last financial year to ₹934 crore, while net loss narrowed substantially, showed the company’s filings with the Registrar of Companies. The startup trimmed its net loss by 30% to ₹258 crore in FY25. This was mainly because of marked improvement in operating leverage, with Ebitda or operating loss declining sharply to ₹104 crore from ₹409

crore in FY24. In FY24, the company’s losses had narrowed 45% to ₹371 crore. Besides bike taxis, which Rapido operates on a commission basis, the company also offers three-wheeler and four-wheeler ride-hailing services on a subscription basis. This means that while it charges a commission to bike taxi operators on every ride, for other modes, it takes a subscription fee from drivers for a set period during which they get access to customers via the platform. Revenue from subscription services surged to ₹275 crore last fiscal, from ₹19 crore in FY24, benefiting from an expansion of its three- and four-wheeler services across the country. Meanwhile, revenue from platform services — primarily through commissions — fell to ₹347 crore from ₹505 crore.



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**ANANT RAJ LIMITED**  
(CIN: L45400HR1985PLC021622)

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**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025**

Sl. No.	PARTICULARS	(Rs. in Crores Except Per Share Data)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1.	Total Income from Operations (Net)	660.38	640.89	543.97	1,903.67	1,549.38	2,100.28
2.	Net Profit/(Loss) for the period (before Tax, Exceptional items and share of profit (loss) in associates and jointly controlled entities)	171.78	164.43	131.75	486.59	349.60	490.53
3.	Net Profit/(Loss) for the period (before Tax, share of Profit/(Loss) in associates and jointly controlled entities and after Exceptional items)	171.78	164.43	131.75	486.59	349.60	490.53
4.	Net Profit/(Loss) for the period after Tax, (after Exceptional items and share of profit/(loss) in associates and jointly controlled entities)	144.23	138.18	110.37	408.31	307.03	425.82
5.	Total comprehensive Income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)]	144.23	138.18	108.05	408.31	303.19	421.07
6.	Paid up Equity Share Capital (face value of Rs. 2/- each)	71.98	68.65	68.38	71.98	68.38	68.65
7.	Other Equity						4,092.14
8.	Earnings Per Share (of Rs. 2/- each)						
	(a) Basic EPS (Rs.) (not annualized)	4.14	4.02	3.23	11.73	8.98	12.43
	(b) Diluted EPS (Rs.) (not annualized)	4.14	4.02	3.23	11.73	8.98	12.43


**NOTES :**

- These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of the India Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The said unaudited consolidated financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries (together referred to as 'Group') and its associates and jointly controlled entities, which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28 'Investment in Associates and Joint Ventures'.
- These unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 21, 2026. The Statutory Auditors have carried out a limited review of the above financial results of the Company.
- During the quarter ended December 31, 2025, the Finance and Investment Committee of the Board of Directors, at its meeting held on October 13, 2025, approved the allotment of 1,66,16,314 equity shares of the Company to eligible Qualified Institutional Buyers at an issue price of Rs. 662.00 per equity share (including a premium of Rs. 660.00 per equity share) pursuant to a Qualified Institutions Placement (QIP), aggregating to Rs. 1,099.99 crores. The issue price represents a discount of 4.86% to the floor price of Rs. 695.83 per equity share, determined in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. Pursuant to the said allotment, the paid-up equity share capital of the Company increased from Rs. 68,65,21,232, comprising 34,32,60,616 equity shares of Rs. 2 each, to Rs. 71,97,53,860, comprising 35,98,76,930 equity shares of Rs. 2 each. Out of such funds, an amount of Rs. 296.98 crores has been utilized for its intended purpose. There has been no deviation/ variation in utilization of funds as referred to in Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report from the monitoring agency regarding this matter is accessible on the company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com).
- During the quarter ended December 31, 2025, the Company redeemed non-convertible debentures amounting to Rs. 50 lakhs, which were originally issued on March 4, 2023. As of December 31, 2025, the outstanding balance of non-convertible debentures stood at Rs. 7 crores.
- During the quarter ended December 31, 2025, Vrittanta Real Estate Private Limited and Romano Builders Private Limited, both wholly owned subsidiaries of the Company, jointly acquired a 100% partnership interest in Blessed Landbase LLP (LLPIN: ACI-2941), incorporated under the LLP Act, 2008. Each subsidiary acquired a 50% interest in the LLP, resulting in full collective ownership. As a result of this acquisition, Blessed Landbase LLP has become a subsidiary of the Company.
- The Government of India has consolidated existing labour legislations into a united framework comprising four Labour code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the new Labour Codes). These Codes have been made effective from 21st November 2025. The corresponding all supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company has considered the impact for its own employees which is not material to the standalone financial results and is in the process of evaluating other possible impacts including for contract workforce. However, management is of the view that impact, if any, is unlikely to be material.
- The Standalone financial results of the Company for the quarter and nine months ended December 31, 2025, are available on the Company's Website <https://anantrajlimited.com/>.

**KEY STANDALONE FINANCIAL INFORMATION IS GIVEN BELOW :-**

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
		401.15	388.05	346.48	1,160.24	946.73	1,301.80
1.	Total Income	401.15	388.05	346.48	1,160.24	946.73	1,301.80
2.	Profit/(loss)Before Tax	94.56	90.67	69.07	267.95	190.53	268.05
3.	Profit/(loss) after Tax	77.54	74.21	58.38	221.45	154.05	219.16
4.	Total Comprehensive Income/(Loss)	-	-	(2.32)	-	(3.84)	(4.73)
5.	Other Comprehensive Income/(Loss)	77.54	74.21	56.06	221.45	150.21	214.43

8. The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025, filed with Stock Exchanges under Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, are available on websites of National Stock Exchange of India Limited and BSE Limited ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com), which can also be accessed by scanning the QR Code provided below:



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For **ANANT RAJ LIMITED**

Sd/-

(AMIT SARIN)

Managing Director

DIN : 00015837

PLACE : NEW DELHI

DATE : January 21, 2026