



SECY/S.E./L.A./2025-26

January 22, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip code: 506854

Dear Sir/Madam,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper advertisement

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement published on January 22, 2026, regarding extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2025, in the following newspapers:

1. Business Line (English)
2. Makkal Kural (Tamil)

This is for your information and record.

Thanking you,

Sincerely yours,

For TANFAC Industries Limited

Vinod Kumar. S
Company Secretary & Compliance Officer

Enclosure: As above

TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)

Registered Office & Factory: 14, SIPCOT Industrial Complex, Cuddalore – 607 005, Tamil Nadu, India

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Chennai Office: Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road, Alwarpet, Chennai 600 018,

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GST: 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271

Subdued growth in smartphone market to continue in 2026 on rising memory costs

DEMAND STAGNANT. It is the fourth successive year when the market is stuck at almost the same spot

Sindhu Hariharan
Chennai

The subdued growth in the Indian smartphone market in 2025 is set to continue into 2026. It is also expected to slow down further as the shortage of certain memory storage components impacts prices and the upgrade cycles get longer.

As 2026 starts on a note of rising memory prices, which also show no signs of abating, analysts expect average selling prices (ASPs) to go up, further impacting the volumes in the lower to mid-segment smartphones (sub-₹15,000) and increasing premiumisation.

As per global tech research firm Omdia, for the full year

2025, India's smartphone market shipped 154.2 million units, marking a modest 1 per cent annual decline, against a backdrop of rising input costs, cautious consumer spending and elongated replacement cycles, Omdia analysts said.

"India's smartphone market is expected to decline mid-single-digit in 2026 as higher prices and limited incremental value delay upgrades," Sanyam Chaurasia, Principal Analyst at Omdia, said.

"As consumer demand remains cautious, retail execution including promoter strength, inventory support and localised sell-through programs will be critical to sustaining market stability through the year," he added.



DELAYED PURCHASES. People are holding on to their smartphones for a longer time period, which has hurt the growth of new ones PTI

LOWER SHIPMENTS
Tarun Pathak, Research Director, Counterpoint, a 1 per cent decline is expected for the entire 2025, with market reaching 152-153 million in shipments.

"It's the fourth successive year when market is stuck at

almost the same spot (around 152 million). We are anticipating 2026 to decline by 2 per cent due to memory issues," he said.

People are holding on to their smartphones for a longer time period, there has been a lack of feature phone

upgrades and the growth of secondary/refurbished market has also hurt the growth of new smartphones, he said.

The prices of 64GB RDIMM (registered dual in-line memory module), which stood at around \$450 in Q4-2025, is expected to reach \$700 by March 2026, per Counterpoint.

Upasana Joshi, Senior Research Manager, IDC, says that while the smartphone shipments are flat or marginally down in 2025, the market for 2026 may likely see a similar or higher decline.

Dollar movements and rising memory prices are set to push up ASPs for Android smartphones further by 15-18 per cent in 2026, compared to a 10 per cent rise in 2025.

Swelect Energy enters BESS biz for residential and largescale customers

Our Bureau
Chennai

Swelect Energy Systems, a renewable energy solutions company, has entered the Battery Energy Storage Systems (BESS) business, with the launch of its Numergy product portfolio.

The BESS portfolio will provide energy storage solutions for both residential and large-scale commercial/industrial applications.

The portfolio will have three products: Numergy Home with a capacity of 1-10 kilowatt (kW) for residential and small office/home office (SOHO) applications; Numergy Hybrid (5-20 kW) for high-consumption residential properties and small commercial installations; and Numergy HP (30-50 kW) for commercial and industrial applications.

R Chellappan, Founder



R. Chellappan, Vice-Chairman, Swelect Energy Systems, (left) and Arulkumar Shanmugasundaram, CEO and MD BIJOY GHOSH

and Vice-Chairman, Swelect Energy Systems, said that the production capacity will be dynamic without disclosing exact figures.

"We are working on a roadmap based on market demands. It will be a steady growth plan," he said.

Arulkumar Shanmugasundaram, CEO and MD, said that the company is investing heavily on building distribution channels for its product portfolio, especially

in the B2C space. "We are focused on building channel States, such as Gujarat, Bihar and Odisha, as these are the markets where the demand is strong," he said.

SOLAR MODULE BIZ

The firm is also in the process of scaling its solar module manufacturing plant in Coimbatore, doubling capacity to 2 GW.

He added that ₹150 crore had been earmarked for the project, and the extended capacity will be operational by mid-year.

The expansion will also scale the company's production of module mounting structures, string combiner boxes and AC/DC distribution boards.

The company also unveiled a new brand identity and logo, reflecting its shift from a pure solar player to an energy solutions company at the event.

'AI-driven elevators cut failures by 80%

T E Raja Simhan
Chennai

Artificial intelligence (AI) is making elevators smarter and helping the Finnish major Kone bring in 24x7 AI-led monitoring and predictive maintenance. Globally, Kone has installed nearly eight lakh connected elevators, of which around 25,000 are in India.

The target is to connect nearly 100 per cent of the elevators by 2030 for real-time visibility, safety and operational efficiency, said Philippe Delorme, President and CEO, Kone Corporation, at the unveiling of Kone Villa 100 compact elevators, at the company's manufacturing plant at Sriperumbudur, near Chennai.

The plant, Kone's youngest, is one of the largest manufacturing facilities globally, with an investment of ₹400 crore, he said.



Amit Gossain, MD, Kone India, (left) and Philippe Delorme, President and CEO, Kone Corporation, at the unveiling of Kone Villa 100 BIJOY GHOSH

Digitalisation and AI are key growth drivers, improving technician productivity, service quality and uptime. Service excellence is positioned as the primary customer engagement pillar and growth engine from 2025, he said, adding, "Our proactive maintenance is called Kone 24/7 Connected Services."

Thousands of elevators continuously send data, which is being monitored us-

ing AI to know about their running status. For example, it is helpful in predictive maintenance to identify and fix potential issues in elevators and escalators before they cause problems.

CRUCIAL MARKET

Delorme said for Kone India is today one of the most crucial markets. "We are a leader in new construction and modernisation with one in four elevators in India being Kone," he said, adding that the focus is also on modernisation of elevators that were installed 15-20 years ago.

The unveiling of the Kone Villa 100 reflects commitment to developing energy-efficient, reliable solutions well suited to local customer needs, while leveraging KONE's strong manufacturing and engineering capabilities, said Amit Gossain, Managing Director, Kone India and South Asia.

Refex industries Q3 PAT up 5% to ₹61 crore

Our Bureau
Chennai

Chennai-based Refex industries has reported a 5 per cent increase in consolidated profit after tax (PAT) to ₹61 crore for Q3FY26, as against ₹58 crore in the year-ago quarter.

This was despite a dip in the revenue from operations for the quarter at ₹576 crore (₹686 crore).

IMPROVED PROFIT

Anil Jain, Chairman and Managing Director, Refex Industries, attributed the improved profitability to an increase in operating

throughput. While the company's Ash & Coal Handling business recorded a profit before interest & tax (PBIT) of ₹97 crore, other major segments like green mobility and wind power were in the red.

REFRIGERANT GAS BIZ

In an exchange filing, its board informed that it has approved the discontinuation of the refrigerant gases business segment. "The segment accounted for about 2.5 per cent of the company's total revenue and was impacted by operational and financial challenges due to heightened competition and pricing pressures," it added.



THIRUVANANTHAPURAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD
Head Office: "Ksheera Bhavan", Pattom, Thiruvananthapuram – 695 004.
Phone: 0471-2447109 Fax: 2449567 email:trcmppuro@gmail.com Website:www.milmatrcmpu.com
TRU/PPM/52/2025-26 21.01.2026

TENDER NOTICE
Tenders are invited for the following items at TRCMPU:

No.	Item	Tender Ref	Approximate Tender Value (in Rs)
1	Supply of Aflatoxin Test Kit, Antibiotic Test Kit and Adulteration Test Kit	2025_KCMMF_829214_1	50,00,000

Last date for submitting bids are on 29.01.2026.
The details are available in the website – www.milmatrcmpu.com for reference.



Malabar Regional Co-operative Milk Producers' Union Ltd.
Head Office, Kunnammangalam, Kozhikode 673571, Kerala,
Ph: 0495 2805413, 2805405, 2805408
Email: mrcmpu@malabarmilma.coop, Web: www.malabarmilma.com

E-TENDER NOTICE
MRU/PM/322/2026-27 20-01-2026

E-tenders are invited from eligible Agencies/Parties for the Supply of Green Maize Fodder, Baled Maize Silage wrapped with plastic film (50 Kg bale type) and Maize Silage filled in plastic bags (40 Kg bags) to the various Dairy Co-operative Societies under MRCMPU Ltd., For more details visit www.malabarmilma.com, www.etenders.kerala.gov.in.
E-Tender Id: 2026_KCMMF_829108_1, 2026_KCMMF_829223_1, 2026_KCMMF_829283_1 (sd/-)
Last Date: 10.02.2026, 17:30 Hrs. Managing Director

Wendt reports 64% dip in Q3 consolidated PAT

Our Bureau
Chennai

Wendt (India), a part of the Chennai-based Murugappa group, reported a 64 per cent decline in consolidated net profit to ₹3 crore for Q3FY26 compared with ₹8.2 crore in the year-ago period. Revenue was up 15 per cent to ₹60 crore (₹53 crore).

The company, which is mainly into super abrasives, machines and accessories, and precision products, reported domestic sales of ₹42 crore (on a standalone basis) during the quarter, up 20 per cent. This was due to higher sales to industries such as auto ancillaries, cutting tools, blade and resellers, a statement from Wendt India said.

Exports were ₹11 crore during the quarter, down 12 per cent. The volatile geopolitical situation and the lower offtake from countries and regions such as Indonesia, UK, Thailand and Eastern Europe contributed to the drop in sales, the company said.



GMR Pochanpalli Expressways Limited
Reg Off: 25/L, SKIP House, Museum Road, Bengaluru – 560 025, India, T + 91 80 40433000
E: Highways.Secretarial@gmrgrp.com, F + 91 80 40433233, W: www.gmrplc.com CIN: U45200KA2005PLC049327

Unaudited Financial Results for quarter ended December 31, 2025 [Regulation 52 (8) read with Regulation 52 (4) of the Listing Regulations]

Sl. no	Particulars	Quarter ended			Year ended
		31-12-25	31-12-24	31-03-25	31-03-25
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,772.62	2,204.28	10,955.31	
2	Net Profit/ (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	2.95	148.38	907.40	
3	Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	2.95	148.38	907.40	
4	Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(138.54)	(62.71)	567.75	
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(157.28)	(48.54)	568.49	
6	Paid-up equity share capital (Face Value of ₹10 each)	13,800.00	13,800.00	13,800.00	
7	Reserves (excluding revaluation reserve) (as per latest audited financials)			16,560.22	
8	Securities Premium Account			-	
9	Net-worth (refer note no.4)	21,629.31	21,414.49	21,100.78	
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) (refer note no.4)	5,067.15	9,999.21	10,227.51	
11	Outstanding Redeemable Preference Shares (refer note no.4)	4,107.52	3,711.08	3,805.13	
12	Debt Equity Ratio (refer note no.4)	0.30	0.45	0.47	
13	Earning Per Share (EPS) of ₹10/- each (for continuing and discontinued operations) – (Not annualised for the quarters)				
1	Basic	(0.10)	(0.05)	0.41	
2	Diluted	(0.10)	(0.05)	0.41	
14	Capital Redemption Reserve	-	-	-	
15	Debt Redemption Reserve	9,259.44	9,259.44	9,259.44	
16	Debt Service Coverage Ratio (refer note no.4)	0.12	0.28	0.34	
17	Interest Service Coverage Ratio (refer note no.4)	1.26	1.72	1.95	

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 20, 2026. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The full format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrplc.com).
- For the other line items referred in regulation 52(4), 52(7), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the www.nseindia.com and listed entity www.gmrplc.com.
- The Company has computed the following ratios based on financial statements prepared and certified by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP / ICAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as follows:
i. Net worth : Share Capital plus other equities less Debt Redemption Reserve, As per ICAAP workings, the Net worth shall be ₹52,943.91 Lakhs for the period/ year ended December 31, 2025 (March 31, 2025 : ₹29,830.41 Lakhs).
ii. Paid-up debt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.
iii. Unlisted Outstanding Redeemable Preference Shares : are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS Financial statements.
iv. Debt / Equity Ratio : [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares)]
Debt / Equity Ratio as per ICAAP Financials : [(Debt means secured debt + interest accrued on secured debt) / (Equity Share Capital plus other equities)]
As per ICAAP workings, the Debt Equity ratio shall be 0.34 times for the period/year ended December 31, 2025 (March 31, 2025 : 0.30 times).
v. Debt Service Coverage Ratio (DSCR) : (Earnings before Tax + Depreciation + Interest on secured debts and lease liability) / (Interest on secured debts and lease liability + equated redemption amount of NCDs and payment of Lease liability during the period/year). As per ICAAP workings, the DSCR shall be 1.67 times for the period/year ended December 31, 2025 (March 31, 2025 : 1.63 times).
vi. Interest Service Coverage Ratio (ISCR) : (Earnings before Tax + Depreciation + Interest on secured debt and lease liability) / (Interest on secured debts and lease liability). As per ICAAP workings, the ISCR shall be 1.49 times for the period/year ended December 31, 2025 (March 31, 2025 : 1.04 times).
vii. For the purpose of debt coverage and interest service coverage ratio, liability portion of preference shares and unwinding interest on liability portion of preference shares are not considered.

5. Previous quarter/period/year figures and ratios are recalculated where applicable.

For and on behalf of the Board of Directors of
GMR Pochanpalli Expressways Limited
-sd-
Ramadevi Bommidala
Whole Time Director (DIN 00575031)
GMR GROUP - PE/41/PREM ASSOCIATES

Place : New Delhi
Date : January 20, 2026

Enterprise Connect

Bank of India, Mumbai North Zone Hosts "Pravasi Sampark" – NRI Meet



Bank of India's Mumbai North Zone recently organised the NRI Meet titled "Pravasi Sampark" with the objective of strengthening engagement with Non-Resident Indian (NRI) customers and gaining deeper insights into their banking, investment, and remittance needs. The event was graced by the presence of the Bank's senior leadership including Shri Rajneesh Karnatak, Managing Director & CEO; who graced the occasion as the Chief Guest. The event was conducted under the supervision of Shri Prashant Thapliyal, Chief General Manager, Shri Sunil Sharma, Chief General Manager (Resource), and Shri Amit Ranjan Singh, Zonal Manager, Mumbai North Zone. The meet witnessed enthusiastic participation from NRI customers. Senior officials of the Bank interacted closely with the participants and addressed queries related to NRE/NRO deposit schemes, remittance services, digital banking solutions, housing loans, and other specialised NRI-focused products. Addressing the gathering, the Bank's leadership reaffirmed its commitment to providing seamless, secure, and customer-centric banking solutions to the global NRI community. The interactive sessions enabled participants to share valuable feedback and suggestions, further strengthening long-term relationships with the Bank. The programme concluded with a Vote of Thanks by Shri Ashawani Kumar Negi, Deputy Zonal Manager, Mumbai North Zone, who expressed sincere appreciation to the Chief Guest, dignitaries, participants, and organising team for making the event a success. The NRI Meet concluded on a pleasant note with a musical programme followed by dinner, offering an opportunity for informal interaction and networking among participants.

S.K.N. Agriculture University, JAIPUR organised - One Day Seminar on "Pathways to Future: Enhancing Employability, Entrepreneurship, and Higher Education"

The College of Horticulture, Durgapura (Jaipur), affiliated to S.K.N. Agriculture University, Jobner, successfully organized a one-day seminar titled "Pathways to Future: Enhancing Employability, Entrepreneurship, and Higher Education" at the Maharana Pratap Auditorium, Rajasthan Agricultural Research Institute (RARI), Durgapura, Jaipur. The purpose of the event was to make the students more resourceful and employable from 1st year itself and to familiarize them with opportunities available in entrepreneurship, and higher education. The program was held under the patronage of Prof. (Dr.) L. N. Bairwa, Dean and Faculty Chairman, College of Horticulture, Durgapura, and Prof. (Dr.) Harphool Singh, Director, RARI, Durgapura. As part of the program, technical and interactive sessions were conducted in which experts guided the students. Kumar Anurag (USA) provided detailed insights into opportunities for higher education abroad, required qualifications, and possibilities for building a global career. This was followed by an alumni interaction session conducted by Munia Narwal (NIAM, Jaipur), who shared her academic and professional experiences with the students, offering them valuable practical perspectives. The program was successfully organized under the leadership of Program Coordinator Dr. Bharti Sokeen, with the support of Co-coordinators Dr. Rani Saxena, Dr. Saurabh Singla, Dr. Kavita Bhadui, and Dr. Vijay Parashar. A large number of students, faculty members, and staff actively participated in the program. The event proved to be a meaningful and inspiring initiative toward shaping a bright future for the students.

Business Initiative

Bank of Baroda Joins Hands with CREDAI Hyderabad for Property Show 2026

Bank of Baroda (Bank), one of India's leading public sector banks, has announced its association with CREDAI Hyderabad as the Exclusive Presenting Partner for the upcoming CREDAI Hyderabad Property Show 2026, scheduled to be held from February 6 to 8 at HITEC Exhibition Centre, Hyderabad. The three-day property expo will bring together leading real estate developers from across the city, offering prospective homebuyers a single platform to explore a diverse range of residential projects and avail attractive financing solutions from Bank of Baroda. Organised by the Hyderabad chapter of Confederation of Real Estate Developers' Associations of India (CREDAI), the Property Show will feature only RERA-approved projects from CREDAI member developers, ensuring transparency, credibility and enhanced consumer confidence. At the Bank of Baroda stall, home buyers can avail instant in-principle home loan sanctions, special offers and receive personalised loan consultations. Speaking on the occasion, Shri Ritesh Kumar, General Manager & Zonal Head – Hyderabad Zone, Bank of Baroda said, "At Bank of Baroda, our aim to play a constructive role in Hyderabad's growth and development by acting as an enabler for both homebuyers and developers through timely, accessible and customised financial solutions. Our association with CREDAI Hyderabad for the Property Show 2026 reflects this commitment. Hyderabad is one of India's most vibrant housing markets, and through this partnership, we look forward to making home ownership more accessible and affordable for aspiring buyers."

Festival of Advertising 2026 Sets New Benchmark for Creative Excellence

The Ahmedabad Advertising Welfare Circle Association (AACA) successfully hosted the AACA Media Awards 2026 in Ahmedabad as part of the grand Festival of Advertising 2026, marking its 35th Anniversary Celebration. The festival generated strong momentum across the industry, bringing together leading Advertising Agencies, Media Owners, Media Professionals, and Advertisers to celebrate three and a half decades of creativity, collaboration, and value-driven growth in Gujarat's advertising fraternity. The prestigious awards ceremony honoured excellence with 39 awards across Print, Television–Cinema, Radio, Outdoor, and Digital Advertising. For the first time, advertising agencies from Central Gujarat, South Gujarat and Saurashtra–Kutch were provided a common platform by AACA and honoured for their contribution to the industry's regional growth. "The response to AACA Media Awards 2026 clearly reflects that Gujarat's advertising industry is creatively confident, strategically mature, and nationally impactful," said Mr. Manish Gandhi, President, AACA. AACA also announced upcoming initiatives including a Coffee Table Book, Creative Spark, Blood Donation Drive, and a Cricket Carnival, reinforcing its commitment to creativity, responsibility and collaboration.

USTM Conferred 'University of the Year 2025' for the 2nd Time

The University of Science and Technology Meghalaya (USTM) has been conferred the Prestigious Excellence Award – "University of the Year 2025" by Academic Insight at the Education Excellence Awards and Summit Ceremony, held in Bengaluru on 15th January 2026. The national-level ceremony witnessed the participation of nearly 200 eminent education leaders, academicians, policymakers, and representatives from leading educational institutions across India, making the recognition a significant milestone in USTM's academic journey. The award was jointly received by the Hon'ble Chancellor of USTM, Shri Mahbubul Hoque, and the Vice Chancellor, Prof. G. D. Sharma, in recognition of the University's consistent excellence and transformative contributions to higher education. Notably, this marks the second consecutive year that USTM has received the Excellence Award, following its recognition in 2024, underscoring the University's sustained academic leadership and institutional credibility.

CM
YK

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இடம் : சென்னை, வே.
தேதி : 22-01-2026