

Ref. No.: ABSLAMCL/PS/112/2025-26

January 22, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
**Scrip Code: 543374**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol: ABSLAMC**

Dear Sir/Ma'am,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Investor Presentation and Press Release**

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached copy of Investor Presentation along with Press Release on the Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The above information is being hosted on the Company's website at <https://mutualfund.adityabirlacapital.com>.

This is for your information and dissemination.

Thanking you.

Yours sincerely,

**For Aditya Birla Sun Life AMC Limited**

**Prateek Savla**  
**Company Secretary & Compliance Officer**  
**ACS 29500**

**Encl. As above**

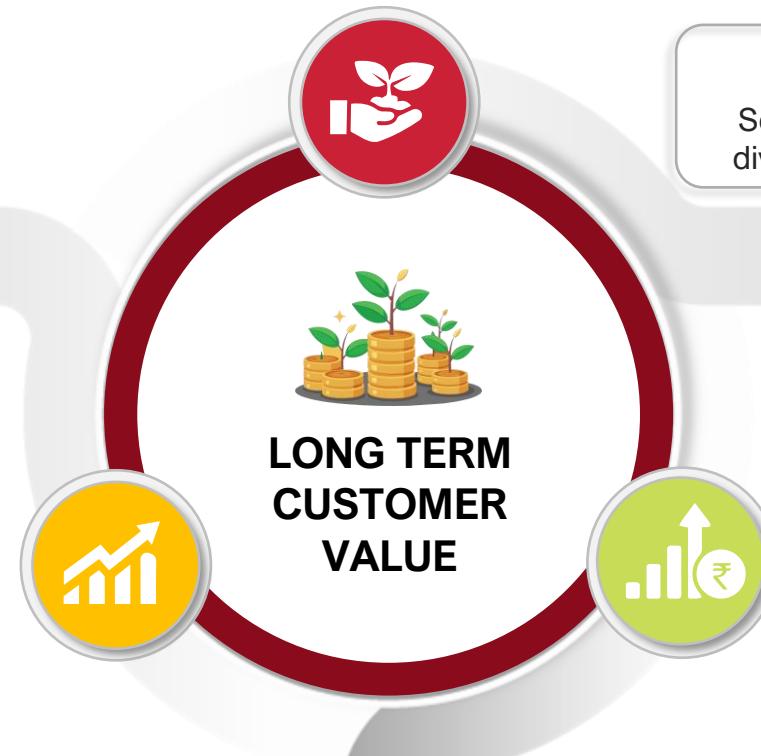
Aditya Birla Sun Life  
AMC Ltd.



# INVESTOR PRESENTATION

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Q3 FY26



## EXPAND

Geographic reach and strengthen multi-channel distribution network

## SCALE

Scale retail franchise and diversify product offerings

## EXPERIENCE

Leveraging digital platforms to deliver best-in-class service



AUM growth



Accelerated growth in Passive & Alternative investments



Sustainable growth in SIPs

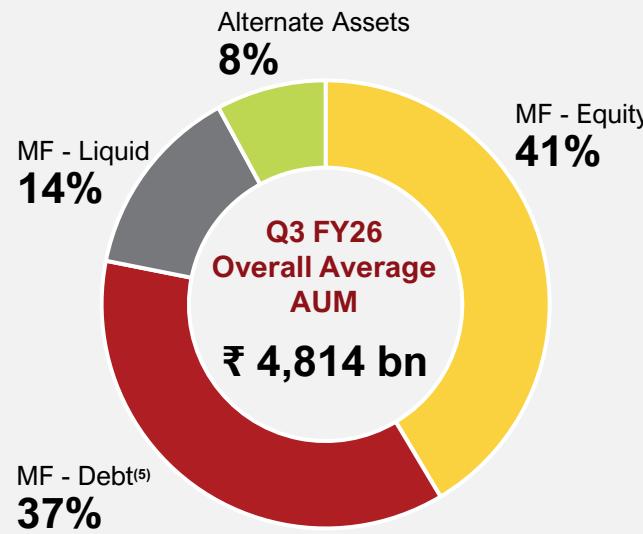
Driven by a strong and robust risk management and governance framework

# Business Snapshot



## ASSET MANAGEMENT

### AUM



#### Mutual Fund AUM<sup>(1)</sup>

₹ 4,432 bn

Market share<sup>(2)</sup> 6.12%

#### Equity AUM<sup>(1)</sup>

₹ 1,994 bn

Market share 4.09%

#### Individual AUM<sup>(3)</sup>

₹ 2,119 bn

#### Passive AUM<sup>(1)</sup>

₹ 387 bn

#### Total Alternate AUM<sup>(1)</sup>

₹ 382 bn

#### PMS/AIF AUM<sup>(1)</sup>

₹ 327 bn<sup>^</sup>

#### Real Estate AUM<sup>(1)</sup>

₹ 7 bn

#### Offshore AUM<sup>(1)</sup>

₹ 48 bn

## Financials (Q3 FY26)

#### Total Revenue<sup>(4)</sup>

₹ 5.6 bn

#### Profit Before Tax

₹ 3.6 bn

#### Profit After Tax

₹ 2.7 bn

## Customer & Distribution

#### Investor Folios

10.8 mn

#### MF Distributors

93,000+

#### Locations

310+

#### Digital Partners

130+

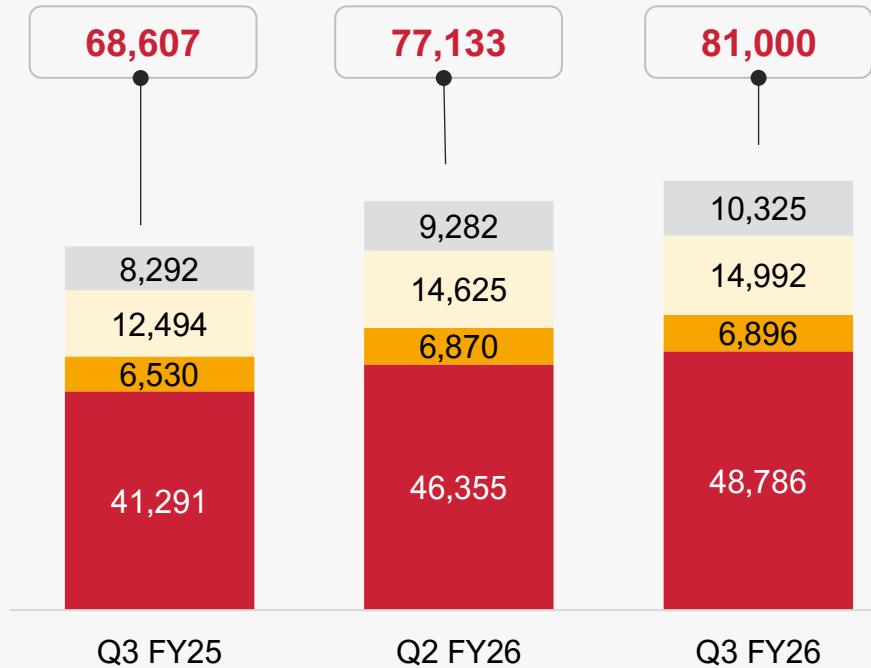
(1) Quarterly Average Assets under Management as of Dec 31, 2025; (2) Excluding ETF Share; (3) Monthly Average Assets under Management as of Dec 31, 2025 (4) Includes revenue from operations and other income; (5) MF-Debt include ETF; ^ Include ESIC mandate QAAUM of Rs 282 bn as on Dec 2025 ; All numbers are as of Dec-25 unless stated otherwise

Aditya Birla Sun Life AMC Ltd.

# Industry Overview

# Industry QAAUM & Net Sales Trend

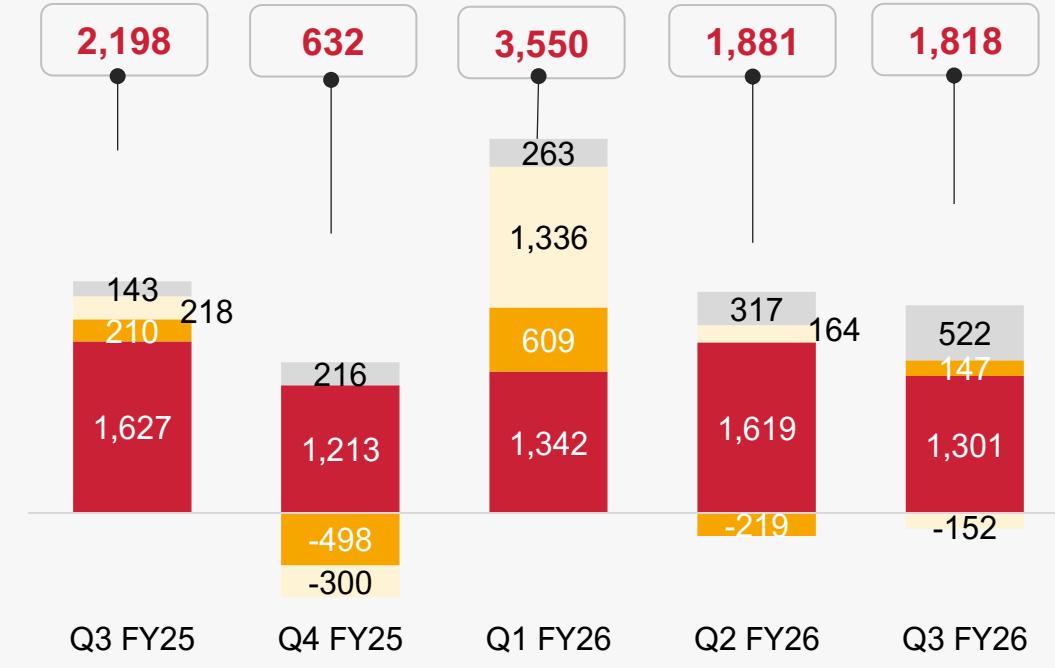
## QAAUM



■ Equity   ■ Liquid   ■ Debt   ■ ETF

Industry witnessed Y-o-Y AUM growth of 18% in Q3 FY26

## Net Sales



■ Equity   ■ Liquid   ■ Debt   ■ ETF

Industry witnessed subdued overall net sales in Q3 FY26

# Industry AAUM - Individual & B30

(INR billion unless otherwise stated)

## Individual MAAUM

Individual Mix

61.4%

69,330

26,749

42,581

Dec-24

■ Individual ■ Institutional

60.7%

77,778

30,570

47,208

Sep-25

60.1%

81,992

32,713

49,279

Dec-25

B-30 Mix

18.5%

69,330

56,502

12,828

Dec-24

18.6%

77,778

63,278

14,500

Sep-25

B30 MAAUM

18.4%

81,992

66,874

15,118

Dec-25

■ B30 ■ T30

Industry Individual AUM mix decreased to 60.1% in Dec-25

Industry B30 AUM mix was at 18.4% in Dec-25

(INR billion unless otherwise stated)

## SIP Contribution

Contributing  
SIP accounts  
(mn)

82.7

81.1

86.5

92.5

97.9

(Figures in INR bn)

264.6

259.3

272.7

293.6

310.0

Dec-24

Mar-25

Jun-25

Sep-25

Dec-25

Industry SIP contribution increased to INR 310.0 bn in Dec-25

## New SIP registrations Count (mn)

16.74

14.09

16.71

18.17

17.79

Q3 FY25

Q4 FY25

Q1 FY26

Q2 FY26

Q3 FY26

Industry new SIP registrations decreased slightly to 17.79 mn in Q3 FY26

# ABSLAMC Performance Overview

# Performance at a Glance

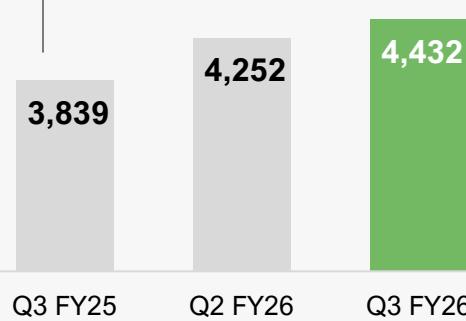


## ASSET MANAGEMENT

(INR billion unless otherwise stated)

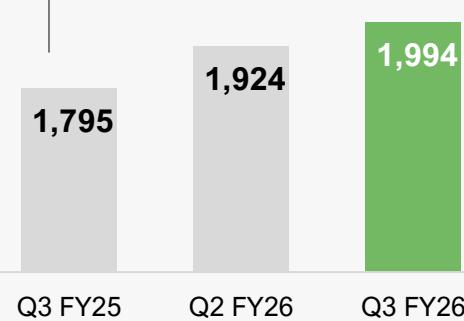
### Mutual Fund QAAUM

15%



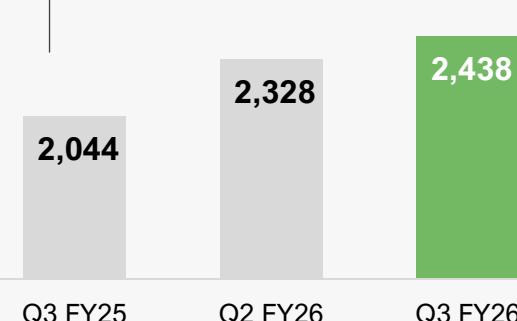
### Equity QAAUM

11%



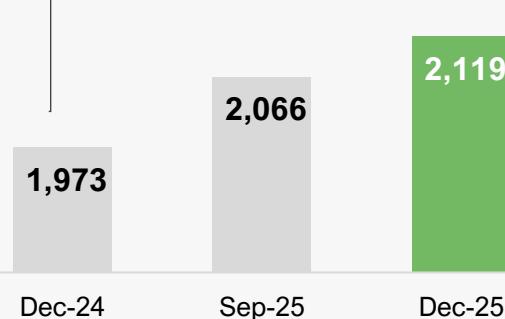
### Fixed Income QAAUM<sup>1</sup>

19%



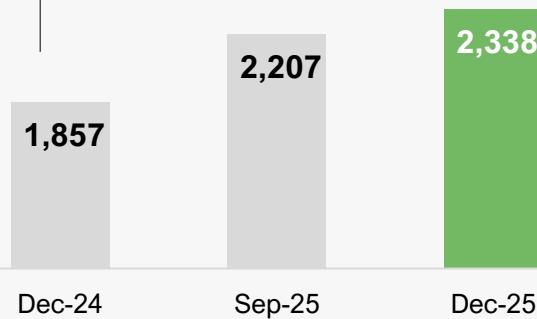
### Individual MAAUM

7%



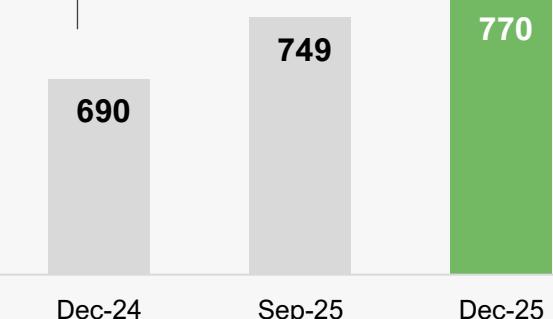
### Institutional MAAUM

26%



### B-30 MAAUM

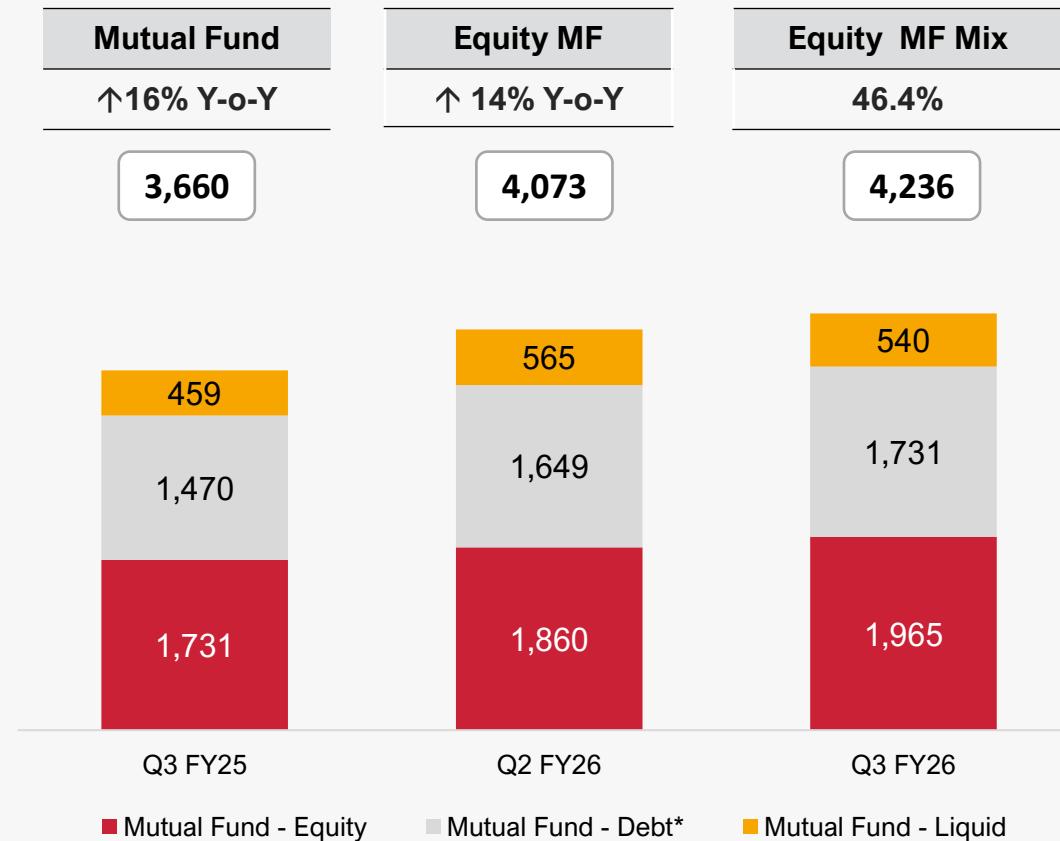
12%



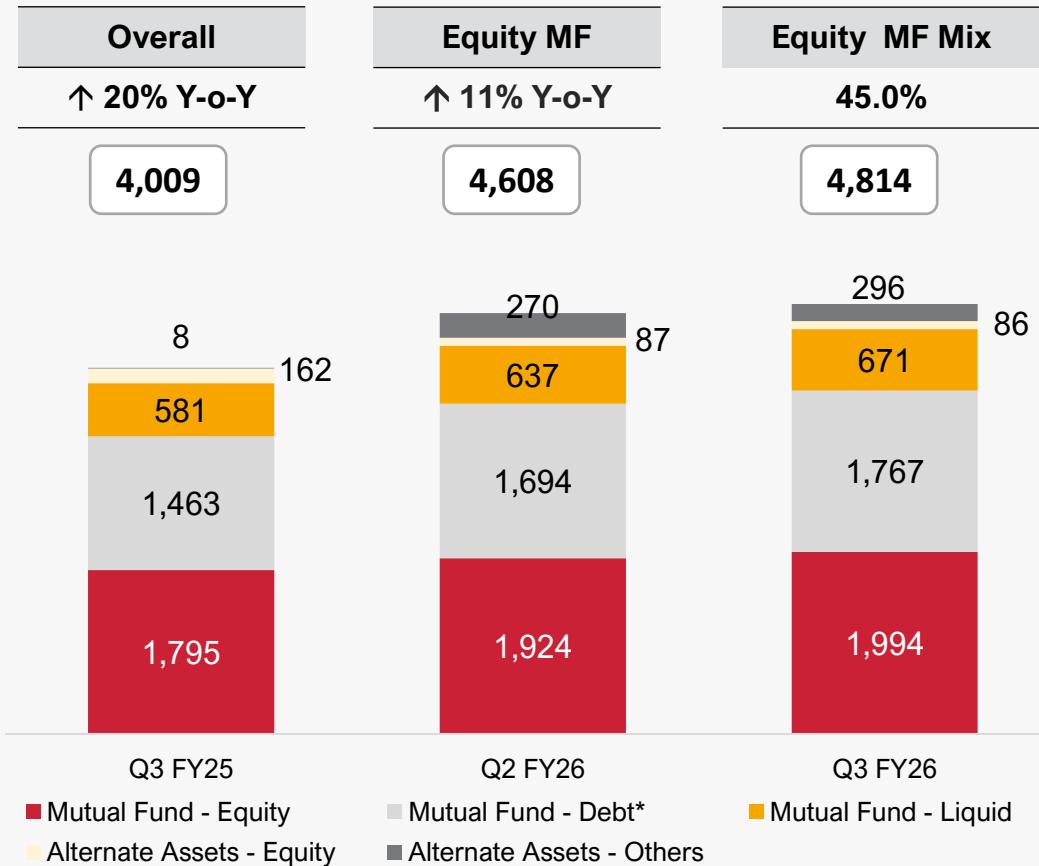
<sup>1</sup> Fixed Income QAAUM including ETF

(INR billion unless otherwise stated)

## Mutual Fund Closing Assets under Management

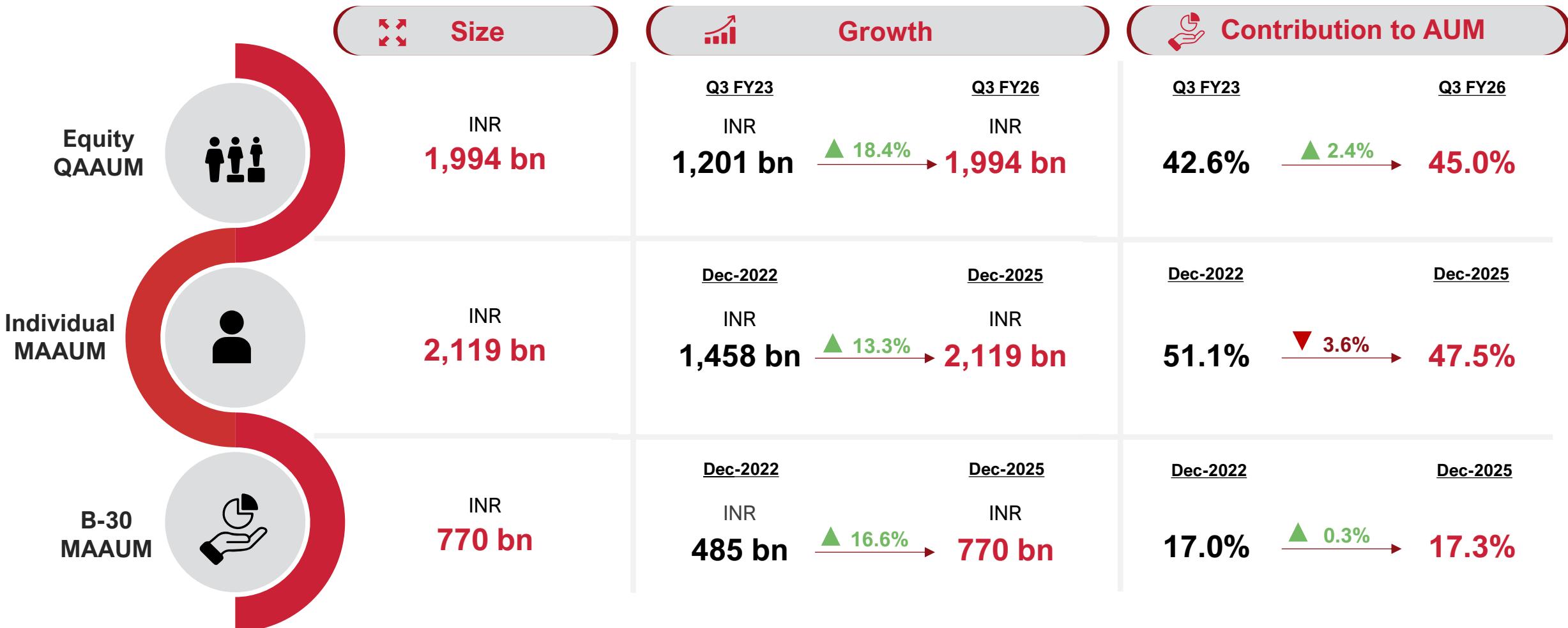


## Overall Quarterly Average Assets under Management



\*Mutual Fund-Debt including ETF

Strong retail franchise with **10.8 mn** folios<sup>1</sup>



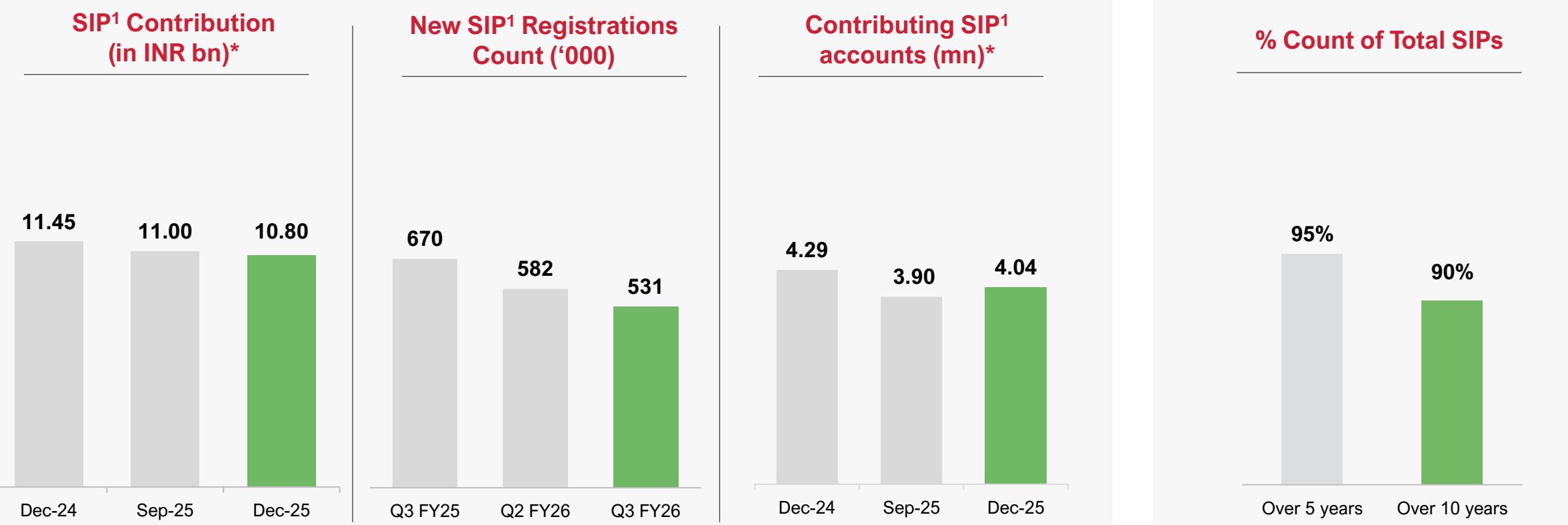
<sup>1</sup>as of Dec 31, 2025 ; All numbers in INR billion unless stated otherwise

Aditya Birla Sun Life AMC Ltd.

# Focus on Growing SIP Flows

SIPs generates consistent inflows across market cycles

## Building sustainable SIP Flows



<sup>1</sup> Includes STP ; <sup>2</sup> Based on tenure at the time of registration of all live SIPs as on Dec 31, 2025;

\*Note : The figures for Dec-24 have been revised to reflect SIP contributions in line with Dec-25 numbers according to change in AMFI methodology

# Pan India Distribution Network

One of the largest empaneled distributor base Servicing Investors across

**19,000+**

Pan India pin codes



**310+** locations,  
over 80% are in **B-30 cities**



**90+**  
Banks



**100+**  
Emerging Market  
Locations



**310+**  
Locations



**360+**  
National  
Distributors



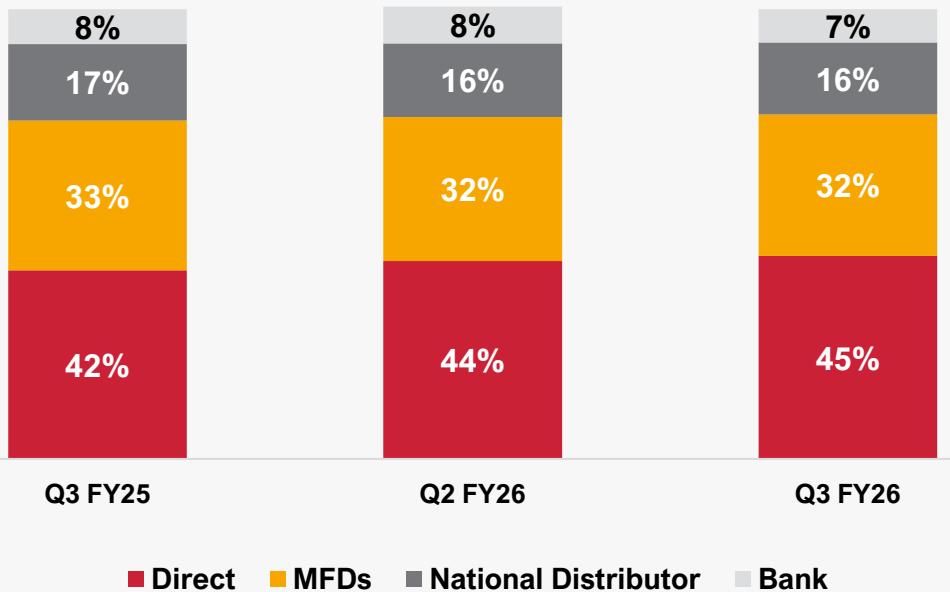
**93,000+**  
MFDs



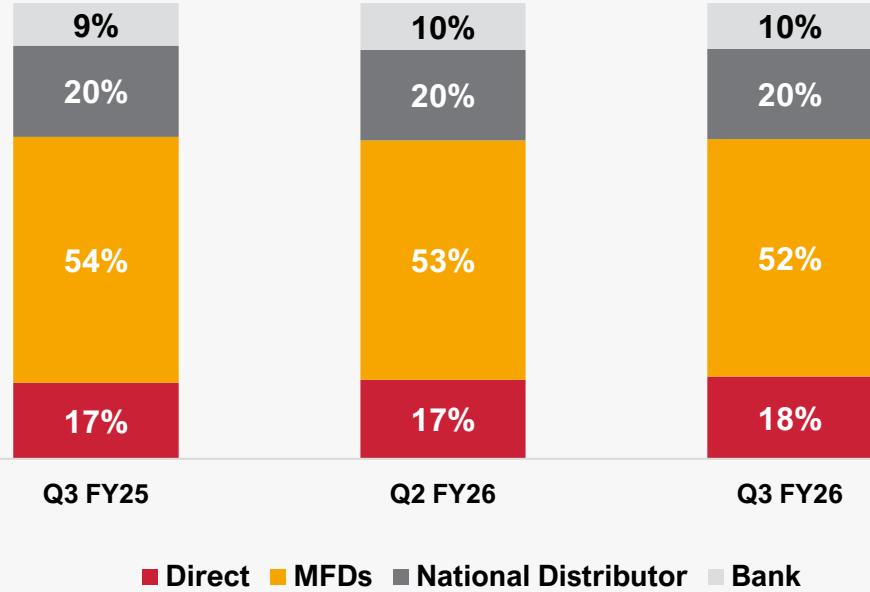
**130+**  
Digital  
Partners



## Overall Asset Sourcing Mix<sup>1</sup>



## Broad-based sourcing of Equity Assets



Continue to expand distributor base and empaneled 7,800 + new MFDs in 9M FY26

# Multi-Channel Distribution Strategy

Lean model to expand into deeper markets



ASSET MANAGEMENT



## Direct

**80+**  
Dedicated Persons

Provide personalized attention and tailored solutions to meet the unique needs and preferences of high-net-worth individuals

Presence across **Top 14 locations** Pan India



## Emerging Markets

**100+**  
EM locations

Aim to tap into potential rural and emerging markets at an early stage to build early growth

Deepening product awareness through continuous engagement drives for both investors and distributors



## Virtual Relationship Manager

**6,400+**  
Distributors Activated<sup>1</sup>

Upgrade MFDs to high potential business partners and transfer to mainstream Retail Sales

We are available in **14 regional languages** and have offices in **16 major touchpoints** of the country

Provide seamless onboarding experience on empanelment, customized skill-building programs, early bird offers and cutting-edge digital tools



## Service to Sales

**230**

Dedicated Service Persons

Service RMs engage effectively with investors and facilitate their investment decisions.

Identify opportunities for win back, retention and upsell



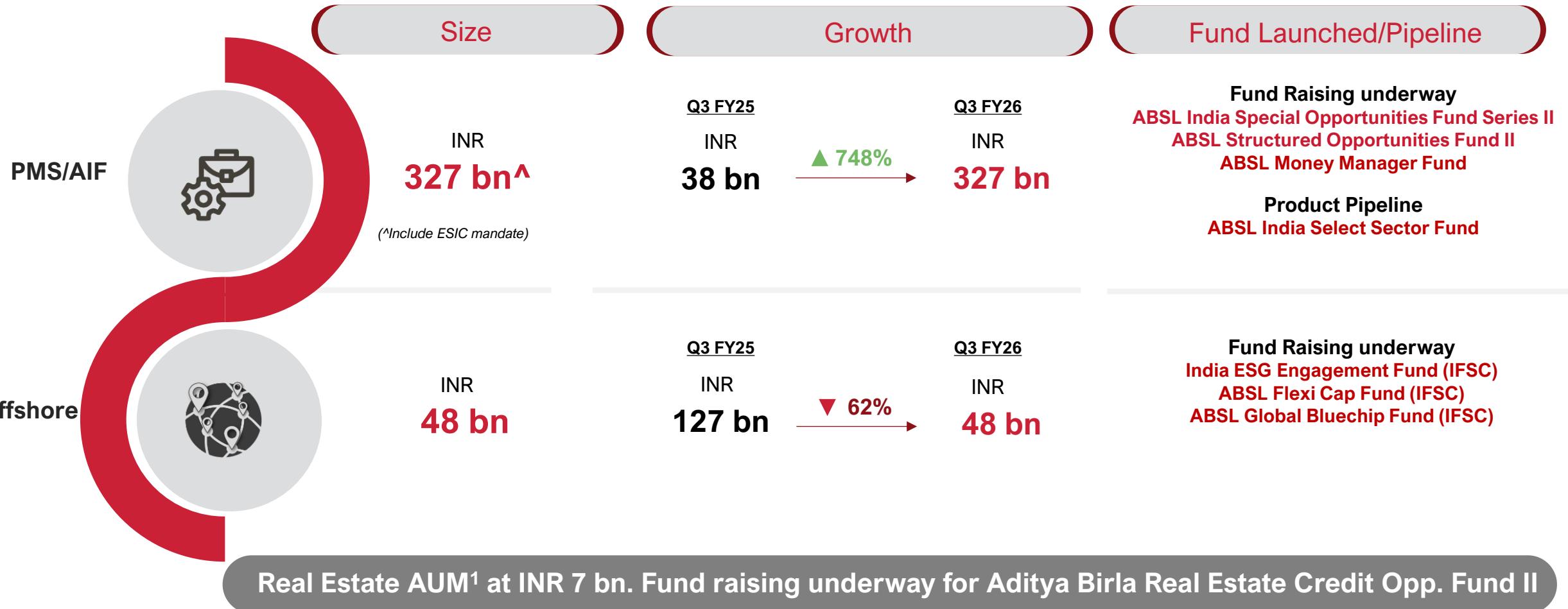
## Sampark

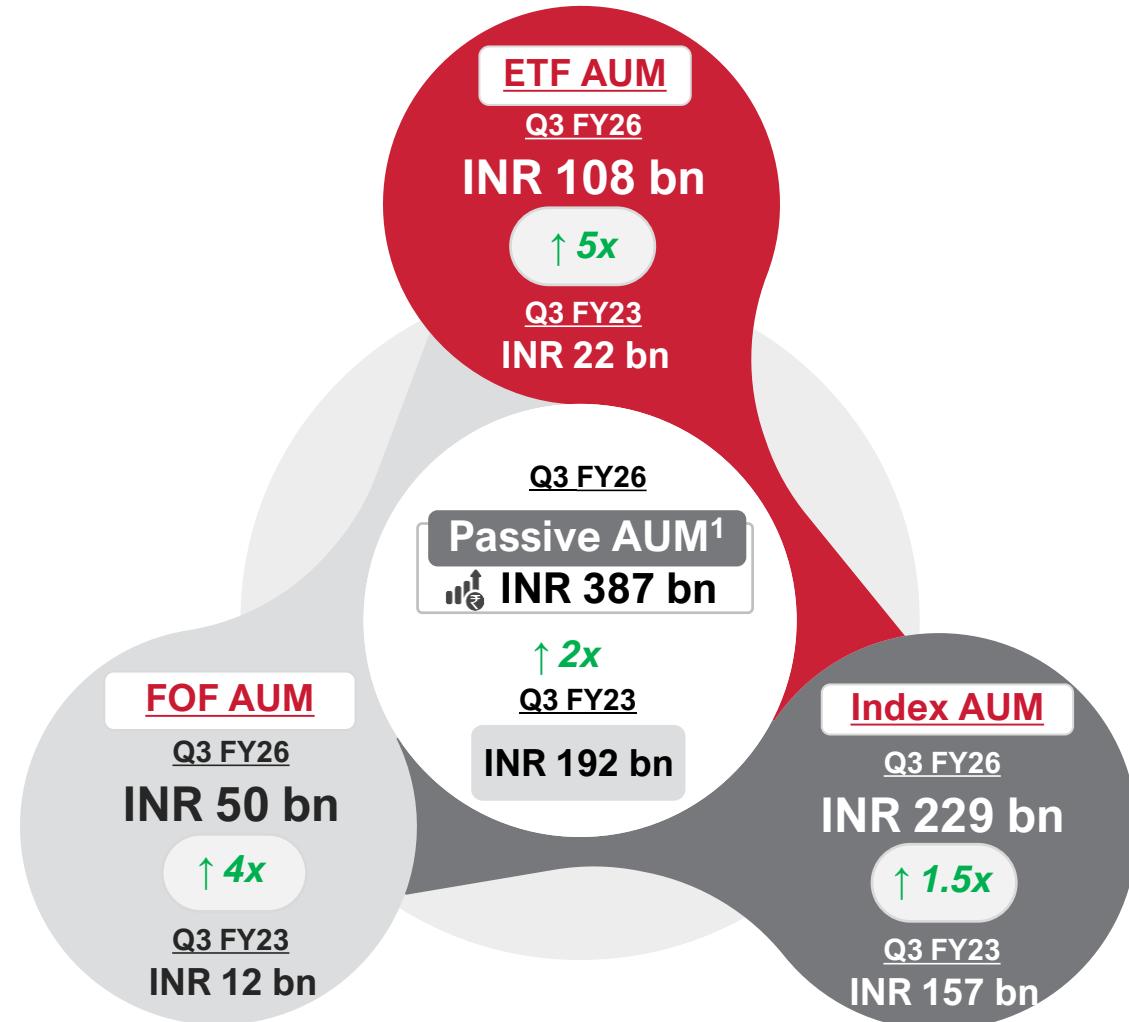
**7,800 +**  
Distributor Empaneled<sup>1</sup>

Our distribution expansion initiative in empaneling and welcoming new distributors

Our new **WhatsApp-based** process has streamlined the empanelment of MFDs, making it more efficient and user-friendly

Started an initiative of capturing key distributor details during empanelment to get enhanced insights





# Digital Ecosystem



# Investor Engagement

Aim to educate existing and next generation of investors

Reached **10,46,288+** people through conducting over **12,583+** training sessions

## Samriddhi Magazine

**6.5 million+**

passengers across 26 routes<sup>1</sup>  
Generated

**62,77,016+**

views on website

## First Financial Lessons and First Pay Cheque



Partnered with **24**

universities in association with  
NISM<sup>2</sup>. Reached over  
**45,739** students<sup>1</sup>

## Nivesh Mahakumbh Program



Viewership of  
**48,29,530+**

## Investors Hangouts Program

**190K** active users<sup>1</sup> and over



**38 Million**

YouTube viewers<sup>1</sup>

## For Her - Financial Education



Customized engagements and workshops to  
**create women investors and MFDs**

**9 Million**

Social Media Impressions<sup>1</sup>

# Distributor Engagement

Aim to educate existing and next generation of distributors

Conducted over **4,815+ training sessions** and trained **2,74,377+ Distributors**

## Nipun Learning Academy



### Trending modules

- Edge of asset allocation
- Unleashing the Power of SIP
- Branding, Communication, Business Expansion and New Client Acquisition
- Power of Equity and Scheme selection

## Certification Programs



**385+ sessions conducted**

CFGP/ AFGP/ CRGP ETC.

**20K people certified**

## NISM<sup>1</sup> Training For DOP<sup>2</sup> Staff



Training programs conducted at various locations

Workshops attended by total **70+ DOP staff**

## Fulcrum



Training initiative aimed at strengthening the back-office and sales functions of MFDs to support sustainable business growth

Conducted sessions across **30+** locations, Empowering **1,600+** team members of **900+** unique MFDs

## Yashasvi



A platform to groom and empower **women MFDs** and the spouses of MFDs interested in joining the business

Conducted **4** batches at NISM campus. Mentored **130+** unique Women MFDs across **70** unique locations.

# Financial Performance

# Summary of Financial Statements – Quarterly



## Statement of Profit & Loss Account

(INR million unless otherwise stated)

Particulars	Q3 FY26	Q2 FY26	Q3 FY25	Q-o-Q	Y-o-Y
<b>Revenue from Operations</b>	<b>4,781</b>	<b>4,613</b>	<b>4,451</b>	<b>4%</b>	<b>7%</b>
Employee Benefits Expense	1,077	951	877	13%	23%
Fees and Commission Expense	161	145	124	11%	30%
Depreciation and Amortization	117	108	111	8%	5%
Other Expenses <sup>1</sup>	686	705	724	-3%	-5%
<b>Total Expenses</b>	<b>2,041</b>	<b>1,909</b>	<b>1,836</b>	<b>7%</b>	<b>11%</b>
<b>Operating Profit</b>	<b>2,740</b>	<b>2,704</b>	<b>2,615</b>	<b>1%</b>	<b>5%</b>
Other Income	843	452	384	87%	119%
<b>Profit Before Tax</b>	<b>3,583</b>	<b>3,156</b>	<b>2,999</b>	<b>14%</b>	<b>19%</b>
Tax Expense	888	743	754	19%	18%
<b>Profit After Tax</b>	<b>2,695</b>	<b>2,413</b>	<b>2,245</b>	<b>12%</b>	<b>20%</b>

<sup>1</sup>Includes Finance Cost

# Summary of Financial Statements – Nine months

## Statement of Profit & Loss Account



(INR million unless otherwise stated)

Particulars	Nine months ending		Change
	Dec-25	Dec-24	
<b>Revenue from Operations</b>	<b>13,868</b>	<b>12,559</b>	<b>10%</b>
Employee Benefits Expense	2,955	2,663	11%
Fees and Commission Expense	441	349	26%
Depreciation and Amortization	328	301	9%
Other Expenses <sup>1</sup>	2,157	2,142	1%
<b>Total Expenses</b>	<b>5,880</b>	<b>5,455</b>	<b>8%</b>
<b>Operating Profit</b>	<b>7,988</b>	<b>7,104</b>	<b>12%</b>
Other Income	2,473	2,291	8%
<b>Profit Before Tax</b>	<b>10,462</b>	<b>9,395</b>	<b>11%</b>
Tax Expense	2,582	2,370	9%
<b>Profit After Tax</b>	<b>7,880</b>	<b>7,025</b>	<b>12%</b>

<sup>1</sup>Includes Finance Cost

# Summary of Financial Statements

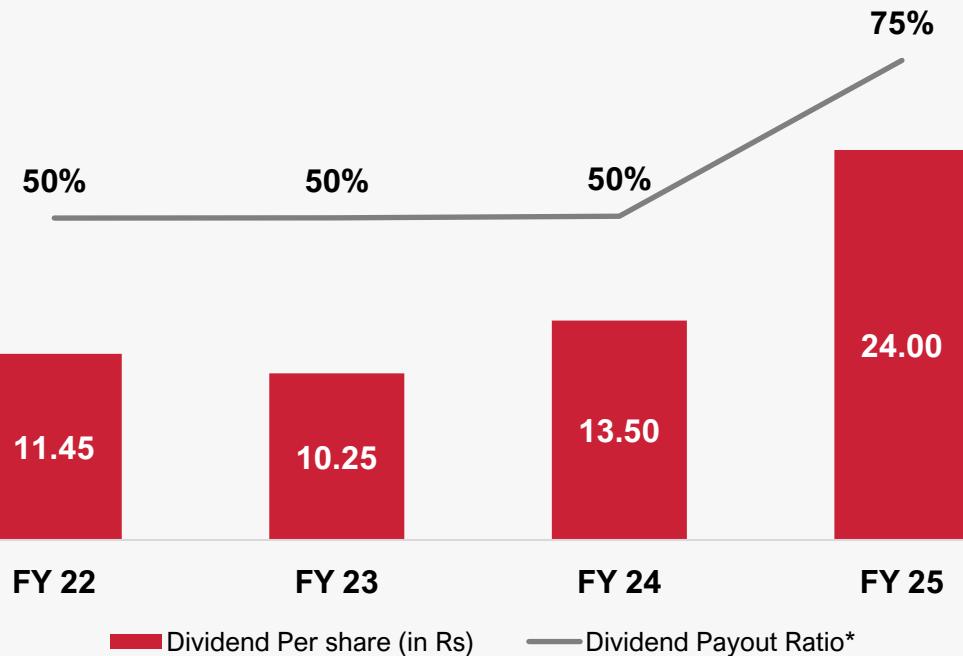


## Balance Sheet

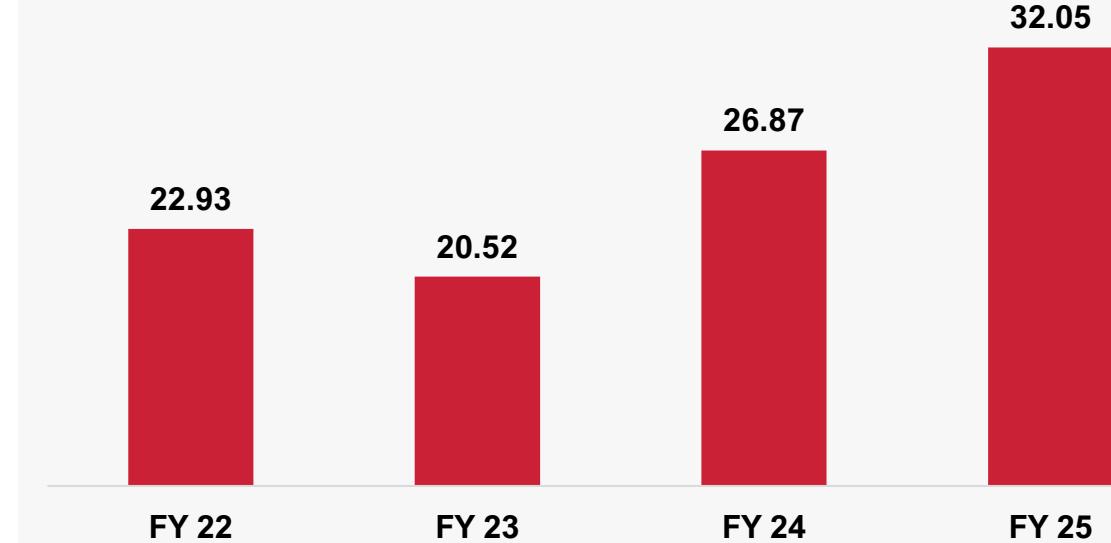
(INR million unless otherwise stated)

Particulars	As at	
	31 <sup>st</sup> December 2025	31 <sup>st</sup> March 2025
Share Capital	1,444	1,442
Other Equity	36,939	35,826
<b>Total Equity</b>	<b>38,383</b>	<b>37,268</b>
Financial Liabilities	2,206	2,262
Non-financial Liabilities	1,845	1,614
<b>Total Equity &amp; Liabilities</b>	<b>42,434</b>	<b>41,144</b>
Investments	37,990	36,917
Other Financial Assets	1,737	1,800
Non-financial Assets	2,707	2,427
<b>Total Assets</b>	<b>42,434</b>	<b>41,144</b>

## Dividend per share and Dividend Payout Ratio



## Earnings per share



1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Group is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
3. The Company, during the quarter ended 31st December, 2025 has allotted 1,05,529 Equity Shares face value of ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company. As at 31st December, 2025, there were application money received towards 1,451 Equity Shares of face value ₹ 5 each, applied pending allotment.
4. Aditya Birla Sun Life AMC International (IFSC) Limited has been incorporated as a wholly owned subsidiary of the company on December 4, 2025. As the subsidiary has not commenced its operations and is in the process of obtaining necessary registrations and approvals from statutory authorities, as applicable, it has not been consolidated as of the reporting date.
5. The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from November 21, 2025. The Company has assessed the incremental impact of these changes based on an actuarial valuation and has charged an amount of ₹ 2.82 crores under "Exceptional Items" in the Statement of Profit and Loss for the quarter and the period ended December 31, 2025. The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which they are notified.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on January 22, 2026. The results have been subjected to limited review by the statutory auditors of the Company.

# Thank You

# Disclaimer

This presentation is for information purposes only and does not constitute a prospectus, an offering circular, an advertisement, a private placement offer letter or offer document or an offer or the recommendation or solicitation of an offer or invitation to purchase or sell any securities ("Securities") of Aditya Birla Sun Life AMC Limited or its subsidiaries or its associates (together, the "Company") under the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or any other applicable law in India, the United States, or any other jurisdiction. This presentation has not been and will not be reviewed or approved by a regulatory authority in India or by any stock exchange in India. This presentation is being given solely for your information and for your use and may not be retained by you and neither this presentation nor any part thereof shall be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated or otherwise reproduced in any form or by any means; or (iii) re-circulated, redistributed, passed on, published in any media, website or otherwise disseminated, to any other person, in any form or manner, in part or as a whole, without the prior written consent of the Company. The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. Please note that for ease of understanding and calculations purposes, figures are rounded off to the nearest number while presenting figures in trillion, billion and million. In view of the rounding off, any calculations representing growth in % may not tally as it is derived from the underlying number. No representation, warranty, guarantee or undertaking, express or implied, is provided, or will be provided, in relation to, and no reliance shall be placed on, the fairness, accuracy, correctness, completeness or reliability of the information, estimates, projections, opinions or conclusions expressed herein. This presentation should not be used as a basis for any investment decision. The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes.

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**PRESS RELEASE**

**Key Highlights – Q3 FY26**

- Revenue from Operations at Rs. 4.8 bn; up 7% Y-o-Y
- Profit before Tax at Rs 3.6 bn; up 19% Y-o-Y
- Profit after Tax at Rs 2.7 bn; up 20% Y-o-Y
- MF QAAUM at Rs 4,432 bn; up 15% Y-o-Y
- Equity MF QAAUM at Rs 1,994 bn; up 11% Y-o-Y
- Serviced 10.8 million folios as of Dec 31, 2025; up 3% Y-o-Y

**Mumbai, January 22, 2026:** Aditya Birla Sun Life AMC Limited (ABSLAMC) announced its unaudited financial results for the quarter and nine months ending December 31, 2025.

**Business Highlights:**

- ABSLAMC's overall QAAUM including Alternate assets grew by 20% year-on-year to Rs. 4,814 billion for the quarter ending December 31, 2025. ABSLAMC Mutual Fund QAAUM witnessed growth of 15% year-on-year to Rs. 4,432 billion.
- Equity Mutual Fund QAAUM increased by 11% year-on-year to Rs. 1,994 billion for quarter ending December 31, 2025. Equity Mutual Fund mix stood at 45% in Q3 FY26.
- Individual Monthly AAUM stood at Rs. 2,119 billion for December 2025. Individual mix stood at 48% of Mutual Fund AUM.
- B-30 Monthly AAUM has increased by 12% year-on-year to Rs. 770 billion for December 2025. B-30 mix is at 17.3% of Mutual Fund AUM.
- PMS/ AIF QAAUM including the ESIC mandate, grew by 8x year-on-year to Rs 327 billion for the quarter ending December 31, 2025, up from Rs. 38 billion. The ESIC mandate QAAUM for Q3 FY26 stood at Rs. 282 billion.
- Passive QAAUM stood at Rs. 387 billion as of December 31, 2025 growing by 28% year-on-year.
- ABSLAMC serviced 10.8 million folios as of December 31, 2025.
- Monthly SIP contribution (including STP) stood at Rs. 10.80 billion for December 2025 with 4.04 million contributing SIP accounts.
- Registered around 5,31,000 new SIPs (including STP) for the quarter ending December 31, 2025.
- Over 93,000 KYD-compliant MFDs, 360+ National Distributors and 90+ Banks serviced through 310+ locations of which over 80% are in B-30 cities.

**Financial Highlights:**

- Q3 FY26 Revenue from Operations is at Rs. 4.8 billion; up by 7% year-on-year.
- Q3 FY26 Profit before Tax at Rs 3.6 bn up by 19% year-on-year
- Q3 FY26 Profit After Tax is at Rs 2.7 billion up by 20% year-on-year
- 9M FY26 Revenue from Operations is at Rs. 13.9 billion; up by 10% year-on-year.
- 9M FY26 Profit Before Tax is at Rs. 10.5 billion up by 11% year-on-year
- 9M FY26 Profit After Tax is at Rs 7.9 billion; up by 12% year-on-year.

**About Aditya Birla Sun Life AMC Limited**

Aditya Birla Sun Life AMC Limited (ABSLAMC) was incorporated in the year 1994. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the promoters and major shareholders of the Company.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 10.8 million investor folios with a pan India presence across 310+ locations and overall AUM of Rs. 4,814 billion for the quarter ending December 31, 2025 under its suite of Mutual Fund (excluding domestic FoFs), Portfolio Management Services, Alternative Investment Funds, Offshore and Real Estate offerings.

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