



The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring Rotunda Building, P.J.
Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

22.01.2026

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This disclosure is being made pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Disclosures under Schedule III, Part-A, Para A (Clause 20) of LODR is given below:

i) Name of Authority	Commissioner of Customs, Chennai-II (Imports)
ii) Nature and details of the action(s) taken, initiated or order(s) passed;	Imposition of customs duty and penalty aggregating to Rs. 38.49 Crores (approx.) alongwith applicable interest thereon on account of, inter alia, wrong HSN classification for import of raw materials and process chemicals, thereby denying the benefits of FTA and exemption notification.
iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	22.01.2026 at 04.02 p.m.
iv) Details of the violation(s)/contravention(s) committed or alleged to be committed;	The department has alleged that the Company has adopted wrong HSN classification and consequently availed undue benefit under applicable FTA and exemption notification. The department has also alleged that the Company has also availed export incentives wrongfully.
v) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on legal advice, the management is confident that the demand is not legally tenable and the same would be contested before the appropriate legal forums.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,

For **SRF Limited**

Rajat Lakhanpal

Sr. Vice President (Corporate Compliance) & Company Secretary

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