

Ref: PEL 80 /2025-26
Date: January 22, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Subject: Investor/analyst presentation on financial results for the quarter and nine months ended on December 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the investor/analyst presentation on performance highlights of the Company for the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on December 31, 2025.

The same is also being made available on the Company's website: www.premierenergies.com.

Thanks & Regards,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

PREMIER ENERGIES LIMITED

Corporate Office 8th Floor, Orbit Tower 1
83/1 Hyderabad Knowledge City, TSIC Raidurgam
Hyderabad 500081, Telangana, India

Registered Office 8/B/1 & 2, E-City (Fab City)
Maheshwaram Mandal, Raviryal Village
Ranga Reddy District 501359, Telangana, India



Q3 FY 2026 Results Presentation



22 January 2026

Disclaimer

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees for the future performance of the Company and subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict by the Company.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide competition, the Company's ability to successfully implement its strategy, Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the Company's market preferences and its exposure to market risks, as well as other risks.

Q3 highlights

Financial Results

Revenue
19,661 INR Mn

EBITDA
6,229 INR Mn

PAT
3,916 INR Mn

Production

Production
Modules Cells
956 MW **593** MW

Annual capacity
Modules Cells
5.1 GW **3.2** GW

Order book
9.4 GW **137** INR Bn

Capital Base

Total Debt / Equity
0.78

Net Debt
3,867 INR Mn

AGENDA

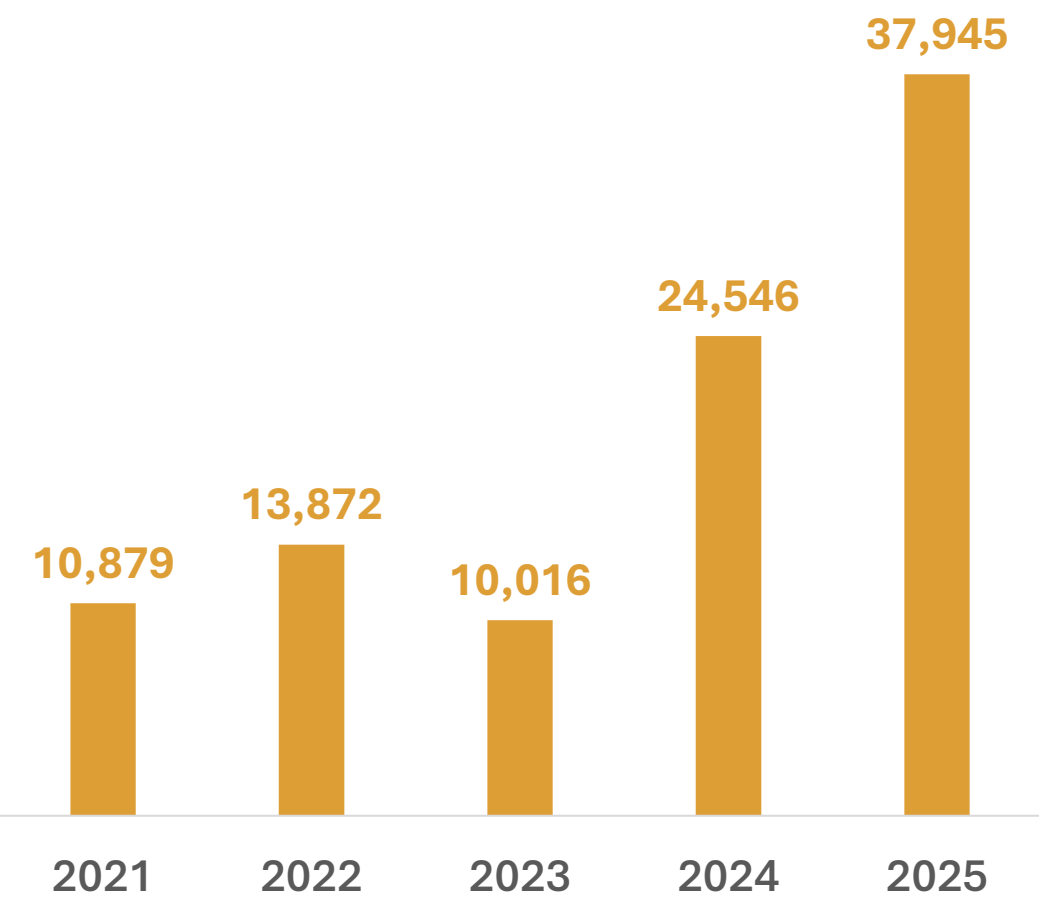
- 01** Industry highlights
- 02** Business updates
- 03** New businesses
- 04** Sustainability and ESG
- 05** Financial performance
- 06** Annexure – Company background



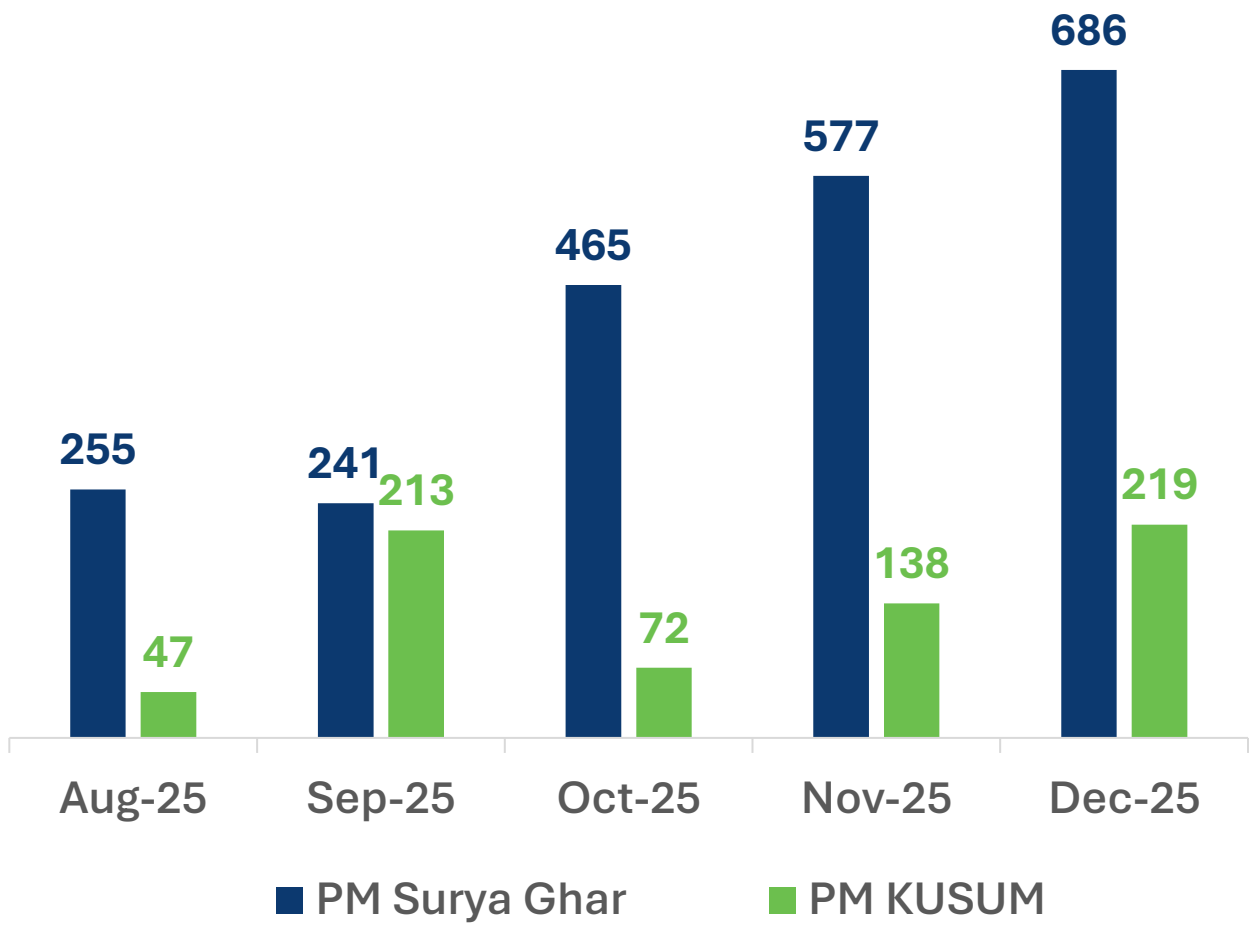
INDUSTRY HIGHLIGHTS

Record capacity addition in 2025

Solar capacity addition, MW AC

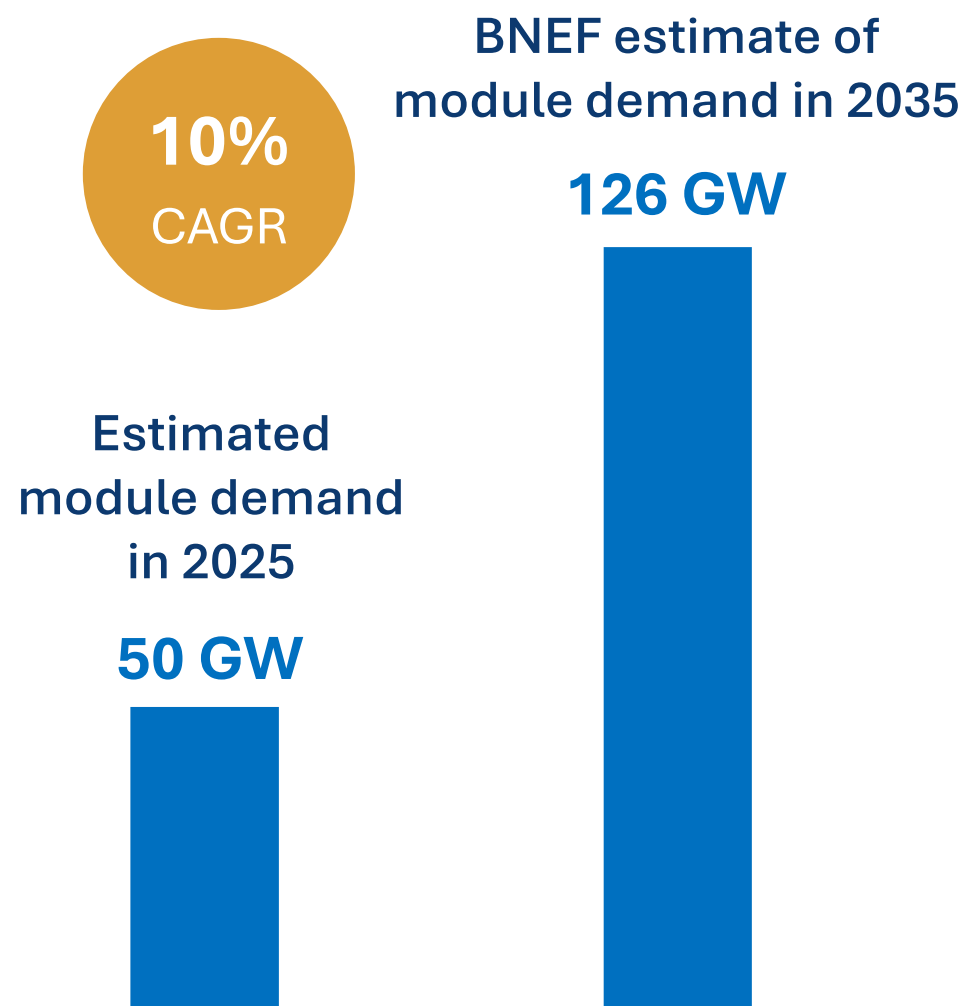


New installations in retail schemes, MW AC



Source: MNRE | Notes: PM KUSUM data includes only component A (grid-connected projects) and component B (solar pumps) installations. Actual module demand is estimated at about 1.4x AC installations.

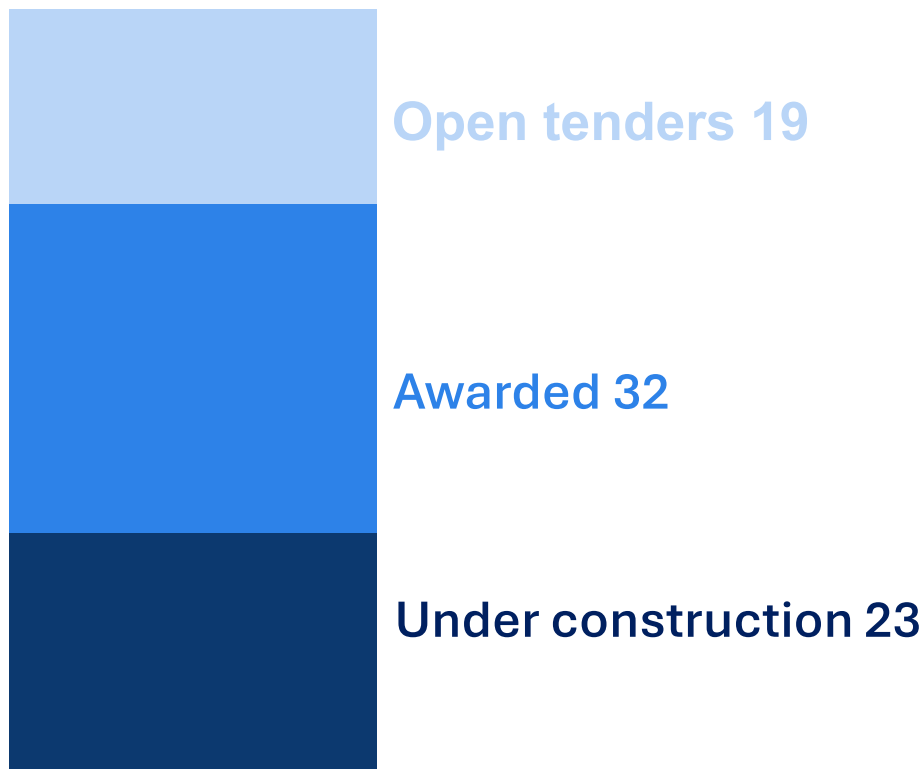
Strong growth prospects



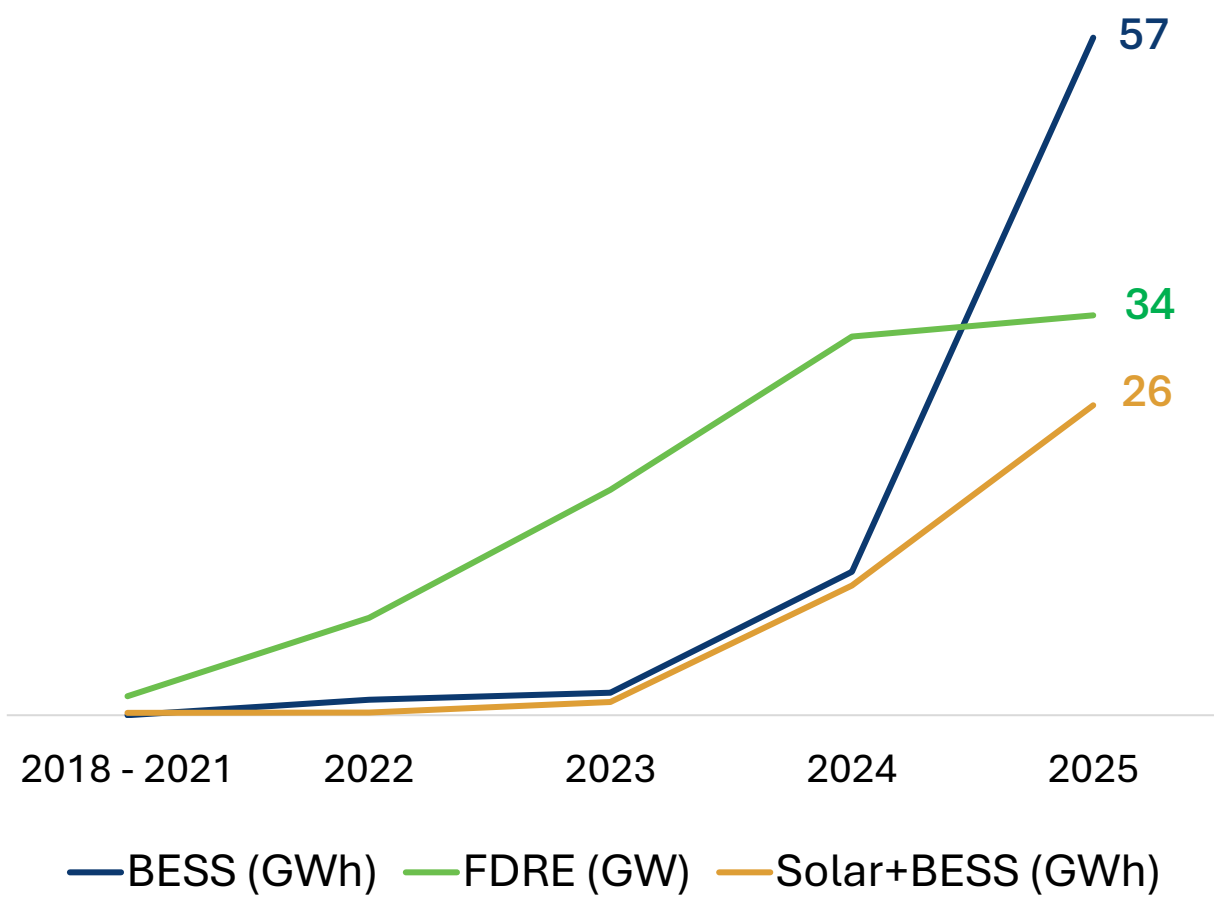
- 61 GW solar and 20 GW hybrid projects under development (signed PPAs) – demand visibility for at least 3 years
- Policy impetus behind residential rooftop (Surya Ghar) and solar pump (KUSUM) schemes
- Corporate push for decarbonisation
- Green hydrogen – estimated 100 GW solar demand by 2032

Soaring BESS demand

Tender status, GWh



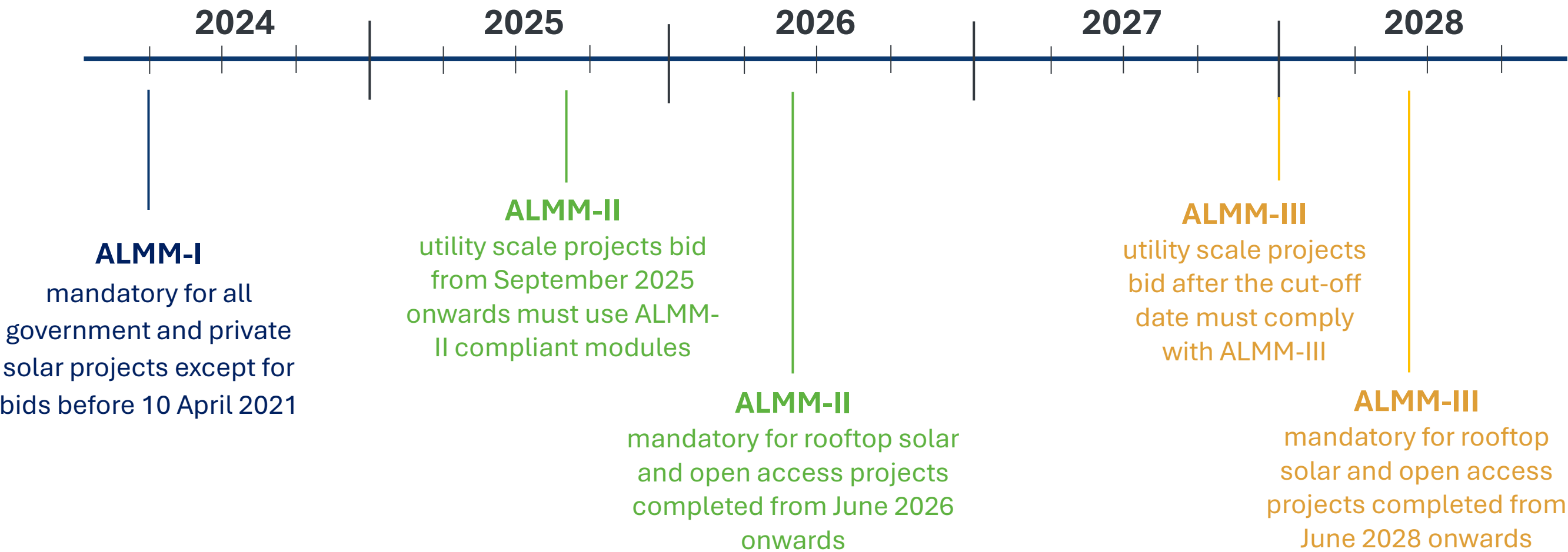
Cumulative tender issuance



Source: IESA (29 December 2025) | Note: Tender status data excludes awarded FDRE projects, where storage capacity numbers are not known yet.

Clear roadmap to 100% domestic manufacturing

ALMM implementation timeline



Source: MNRE | Notes: MNRE has clarified that ALMM-II compliance is mandatory for utility scale projects bid after 9 December 2024 depending on respective tender specification. ALMM-III policy is currently in draft stage.

Continued policy support for the sector

Power/ Solar Sector



GHG emission reduction targets for heavy industries

Phased emission-intensity reduction for 282 industrial units in aluminum, cement, pulp & paper and chlor-alkali sectors – 40% by FY 2026 and remaining 60% by FY 2027



MNRE proposes increase in minimum module efficiency

Phased increase in minimum module efficiency under ALMM-I from Jan-2027 and Jan-2028



Draft Electricity (Amendment) Bill, 2025

Aim to strengthen DISCOM finances, rationalise tariffs, promote renewable energy adoption and enable competition in power distribution sector



PM-Kusum implementation timeline

Execution for all pending projects with funding sanctioned by Dec-2025 expected to be completed in 2 years; KUSUM 2.0 scheme under finalisation stage

BESS Sector



CERC draft framework for co-located energy storage

Regulated status for co-located storage projects for thermal and transmission projects



Mandatory 20% domestic content for VGF projects

BESS projects receiving VGF must include at least 20% Indian value addition in total project cost



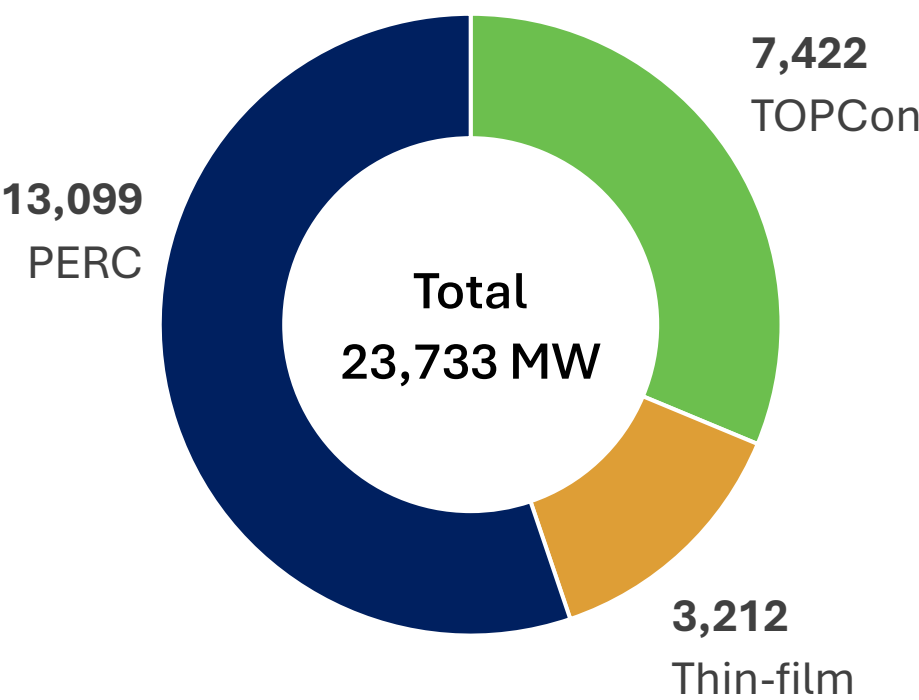
Draft norms for minimum local content

Minimum 50-60% localisation proposed for projects commissioned after April 2027, scaling up to 60-90% by April 2030

Need to upgrade scale and technology

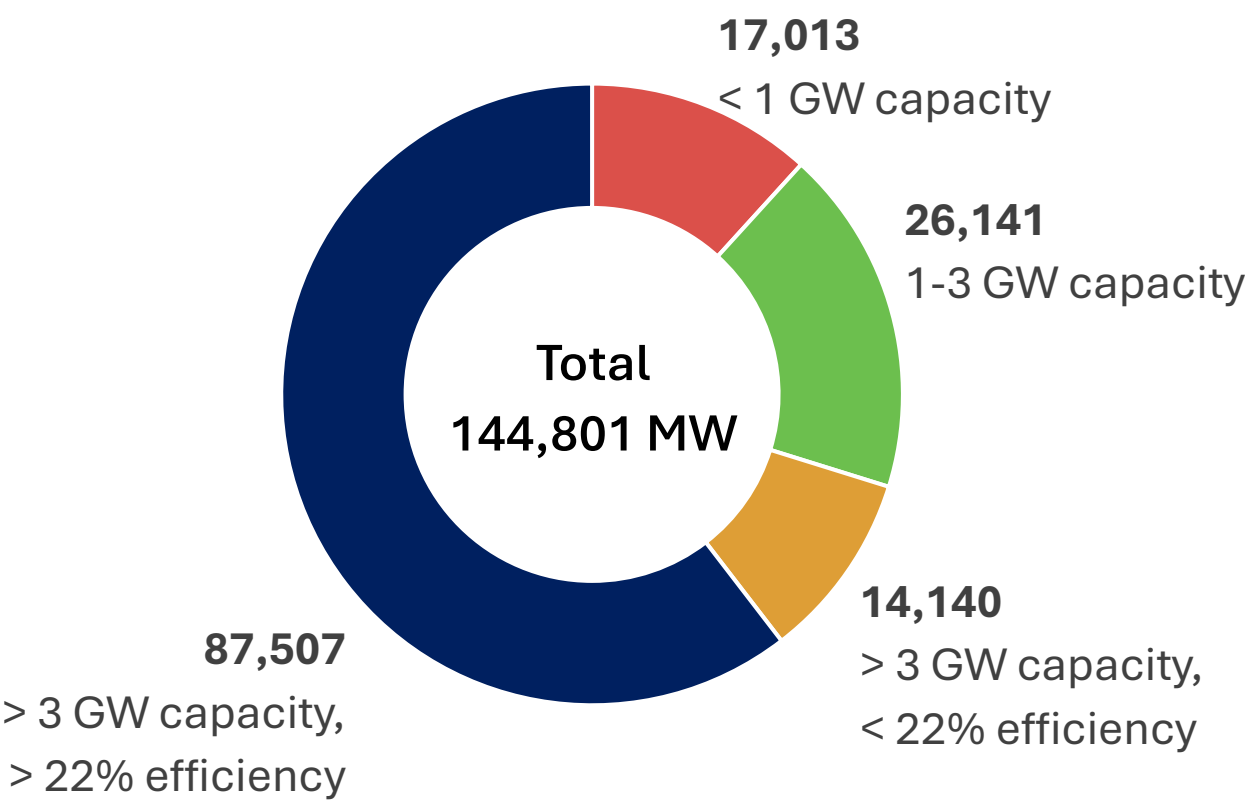
ALMM-approved cell capacity, MW

55% capacity based on legacy technologies



ALMM-approved module capacity, MW

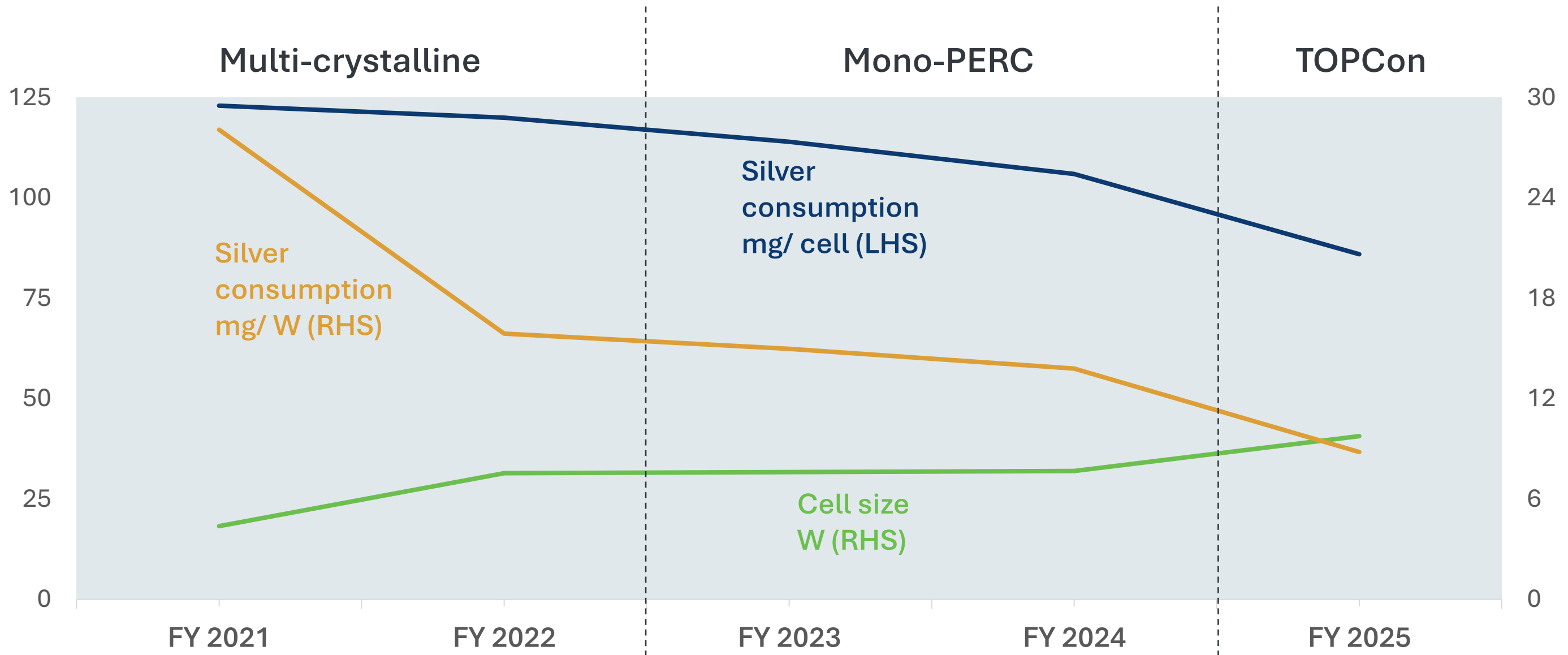
40% capacity sub-scale and obsolete



Source: MNRE (December 2025)

Managing silver risk

Consumption down by 68% in five years, expected to reduce by another 30% by 2030

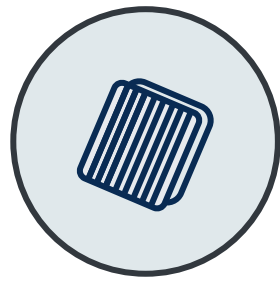




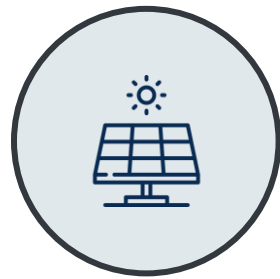
BUSINESS UPDATES

Brownfield expansion

Brownfield expansion of cell and module capacity at existing sites through installation of additional equipment using existing utilities



Cells 400 MW (total 3.6 GW)



Modules 350 MW (total 5.4 GW)

COD – January 2026

Total capital expenditure – INR 1,010 Mn

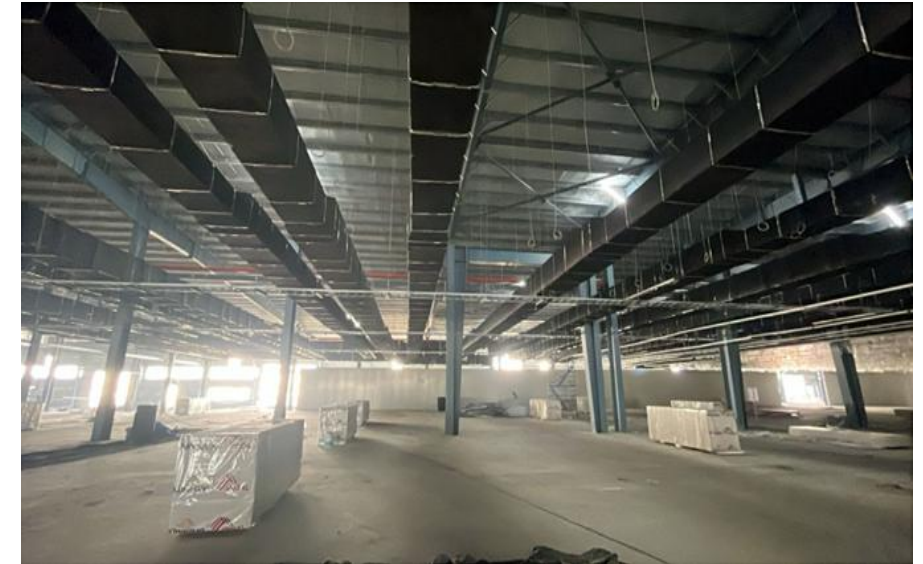
Funding – Internal accruals



Cell and module expansion on track

5.6 GW module manufacturing plant Seetharampur, Telangana

- ✓ Manufacturing and storage shed construction completed
- ✓ Utility works in-progress
- ✓ Auxiliary building civil works underway
- ✓ Target completion date – March 2026



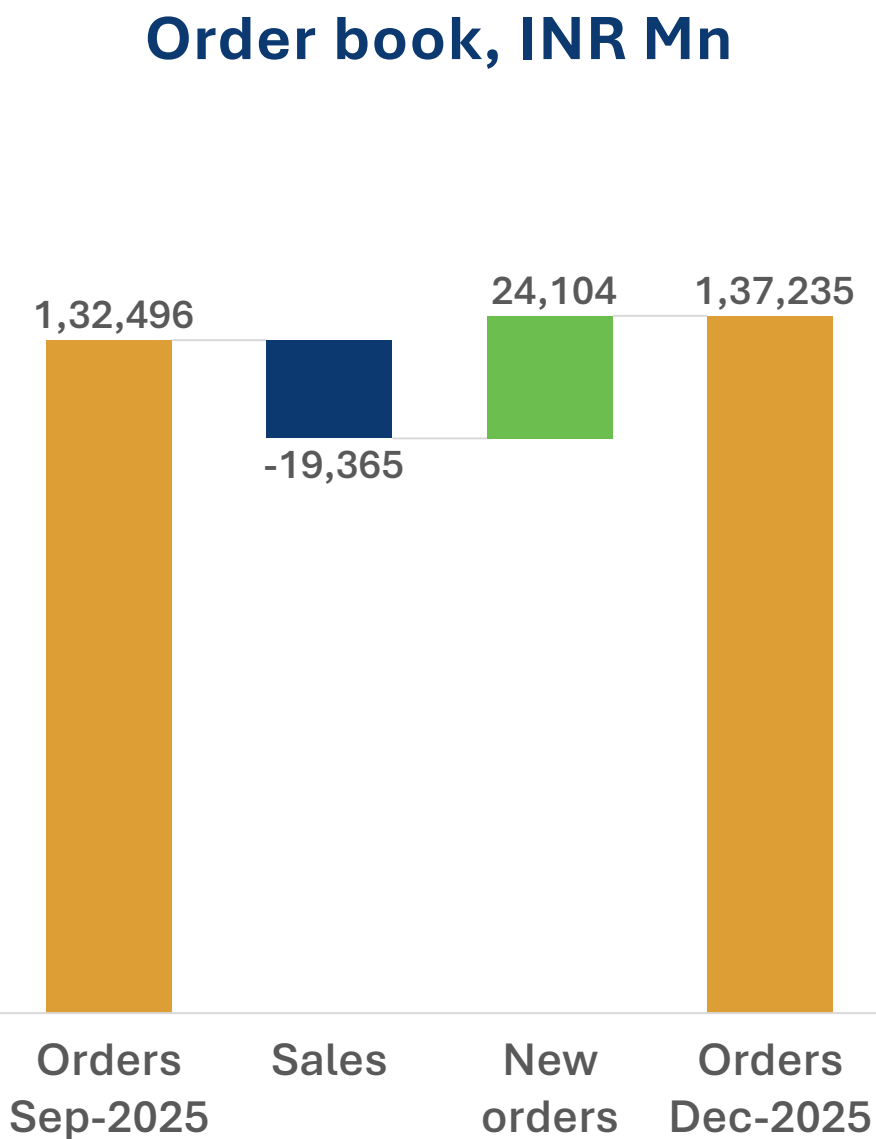
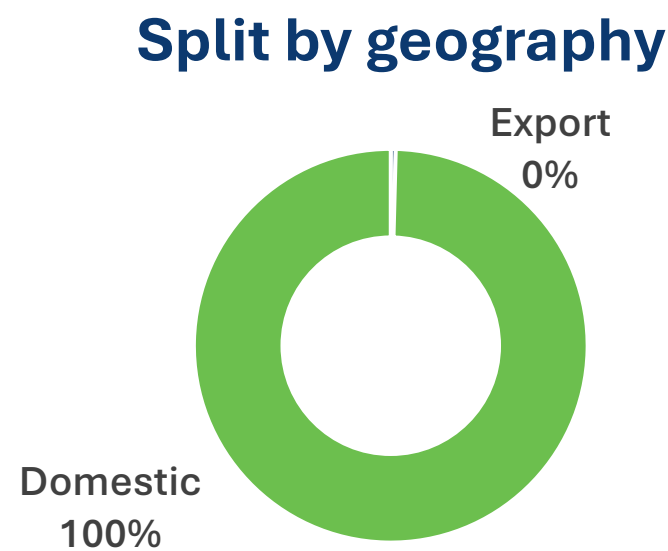
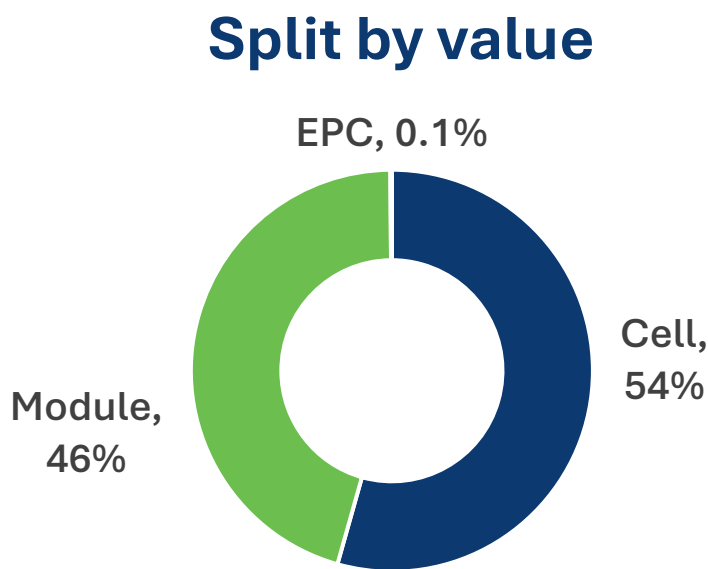
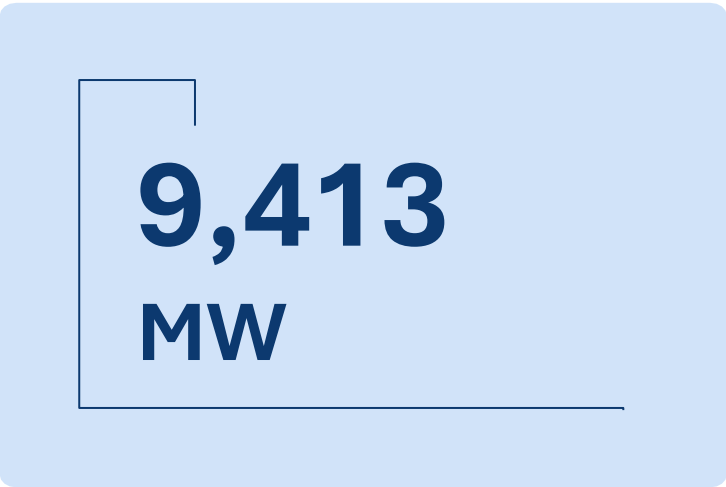
7 GW cell manufacturing plant Naidupeta, Andhra Pradesh

- ✓ Construction of manufacturing shed completed
- ✓ Utility-related civil works underway
- ✓ Target completion date – 4.8 GW by June 2026; remaining 2.2 GW by September 2026



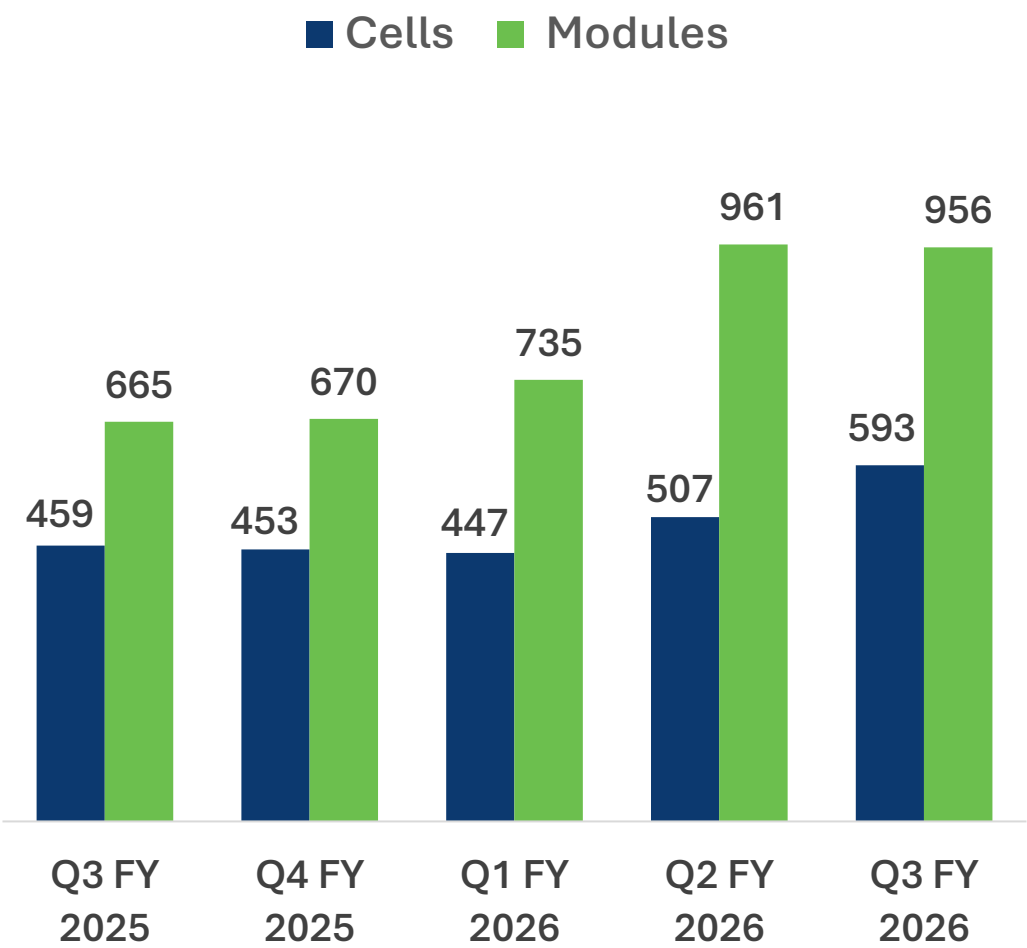
Order book

As on 31 December 2025

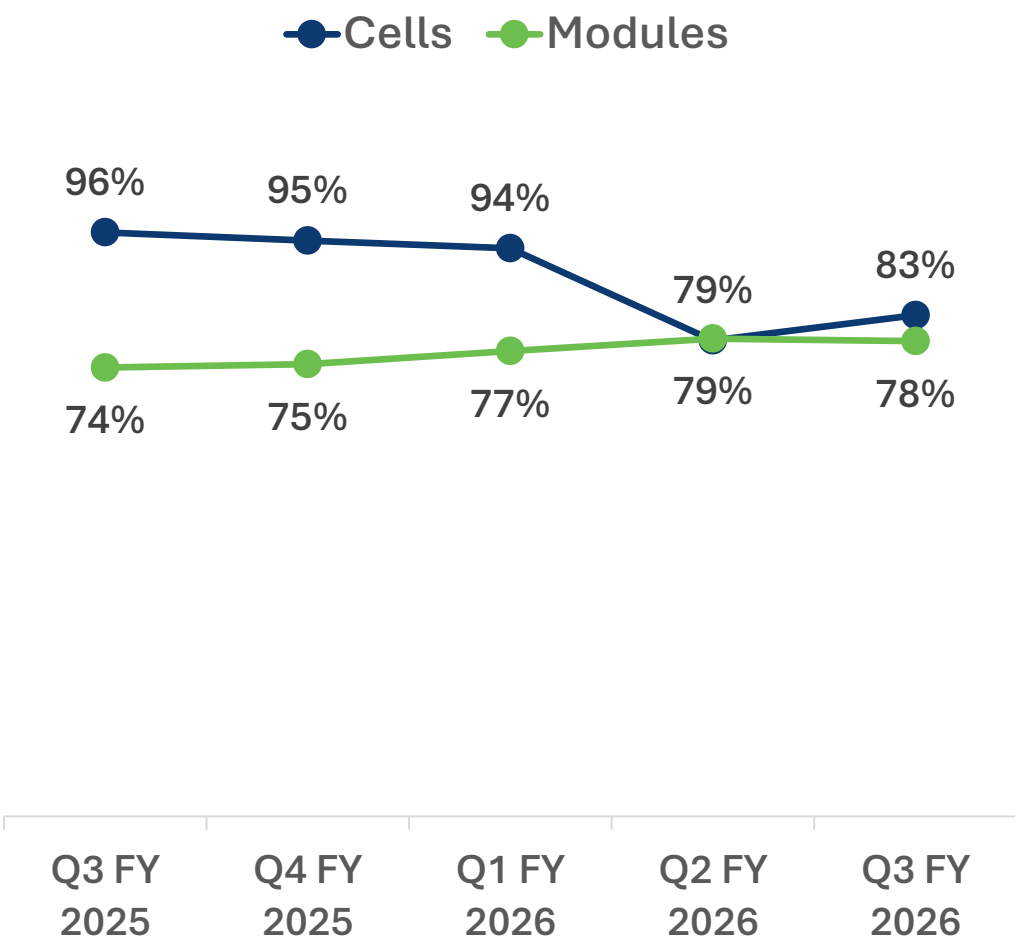


Production

Quarterly production, MW



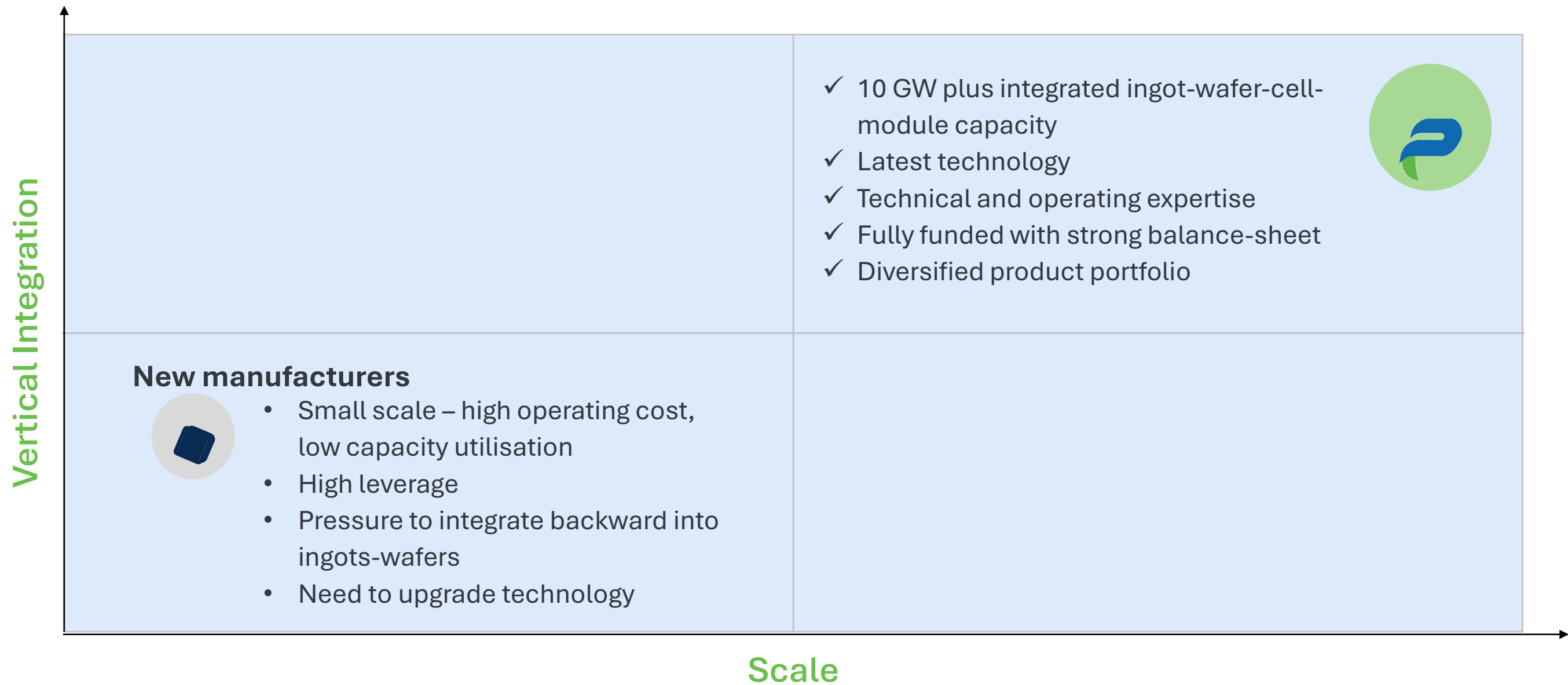
Effective capacity utilization



Note: All numbers are rounded off to the nearest whole number. Effective capacity is actual installed capacity adjusted for number of working days and product specification. Cell capacity utilisation was comparatively lower in Q2 due to progressive ramp up of the new 1.2 GW cell line.

Gaining competitive advantage

Scale, backward integration, technology and balance-sheet strength key drivers of success



NEW BUSINESSES



Business updates – transformers and inverters



Acquisition completed

50% of the consideration value paid on 23 December 2025, balance payment expected by Feb-2026

Operational update

- Capacity expansion on track – additional 4.25 GVA capacity estimated by Feb-2026 and 10 GVA by Jul-2026
- Current orderbook – INR 1,900 Mn

Financial results

INR Mn	9M FY2026	FY 2025
Revenue	3,318	3,428
EBITDA	633	316
PAT	352	231



Acquisition update

Final documentation and transaction completion expected by Feb-2026

Operational update

- Brownfield site ready for a 1 million inverter capacity (3 GW per annum)
- Design and engineering work in progress
- Estimated COD – Dec-2026

Note: All numbers are rounded off to the nearest whole number.

SUSTAINABILITY AND ESG



Our first Sustainability Report

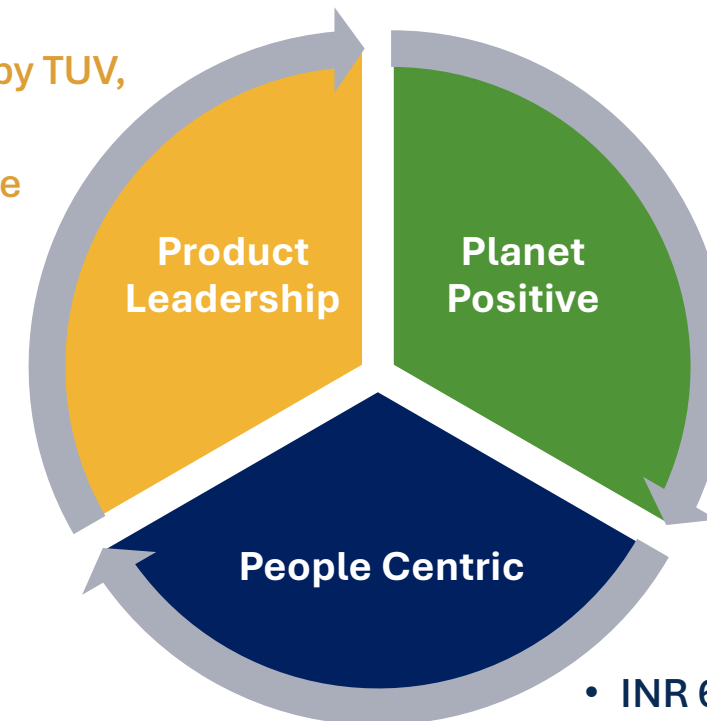


"Our sustainability efforts extend beyond manufacturing excellence to treating our people with respect, managing natural resources responsibly and giving back to society."

Surender Pal Singh Saluja
Chairman

Our sustainability framework

- Certified by TUV, BIS, UL
- Safe waste handling

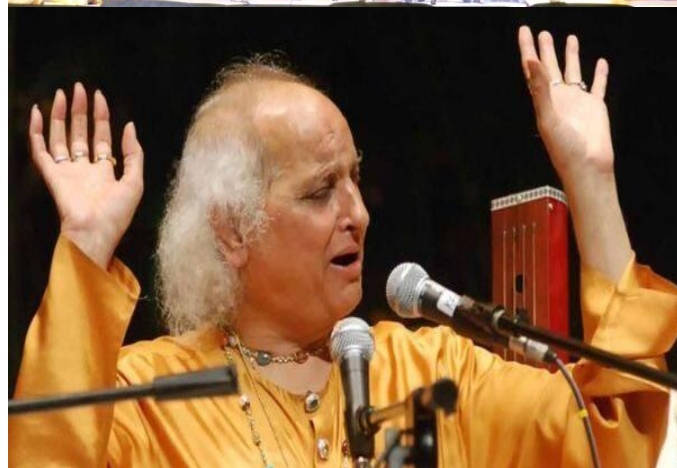
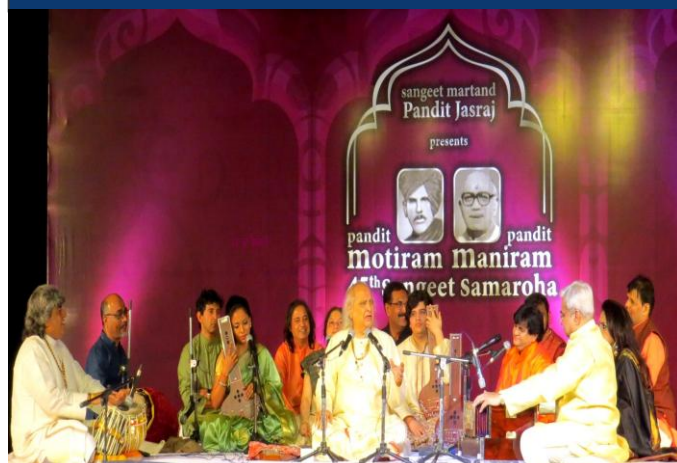


- 100% plastic recycling
- 6,460 KL rainwater harvesting
- Sustainable packaging
- ISO certified energy management

- INR 66 Mn CSR spending
- ISO 45001 certified
- Zero fatalities
- No bribery cases
- No cybersecurity breaches

Empowering communities

Promoting the 53rd Pandit Jasraj Hyderabad Sangeet Samaroh for Indian classical music



Supporting rural infrastructure development and bicycle distribution for school students in Addanki


Extending support for NICU care for five premature babies through M/s Extra Mile Foundation




Facilitating renovations in hostel and school facilities in New Delhi and Hyderabad respectively


Sustainability goals




 **31%**
Female employees
on shop floor


 **25%**
Women on company
board




 **Zero Liquid Discharge**
Recycle 75% of water
Reuse 80% of water
recycled


 **Rainwater
harvesting facility**
35 million litres
capacity




 **Avoided emission** of
59 MMTCO₂e in Q3 FY
2026 by supply of
modules & cells

 **Enhanced plant
capacity**
potential carbon
emissions reduction
of 167 MMTCO₂e for
every year of
production



 Certified **Great Place to
Work** for the fourth year
in a row

 **Total green jobs: 8,723**

 **32,000+ hours** of
employee training annually

 **ESOP scheme**

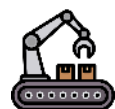
Sustainability goals



India's first LEED gold rated solar manufacturing facility certification by US Green Building Council



Kiwa Top Performer – 2023, 2024, 2025



Technology automation



Zero waste to land fill



Traceable and audited sourcing



Adopted **9.74 acres** for greenbelt development



GHG emission accounting process implemented for scope 1 and 2 emissions



11.6 MW rooftop solar project reducing scope 2 emissions by 18,920 MTCO₂e

FINANCIAL PERFORMANCE

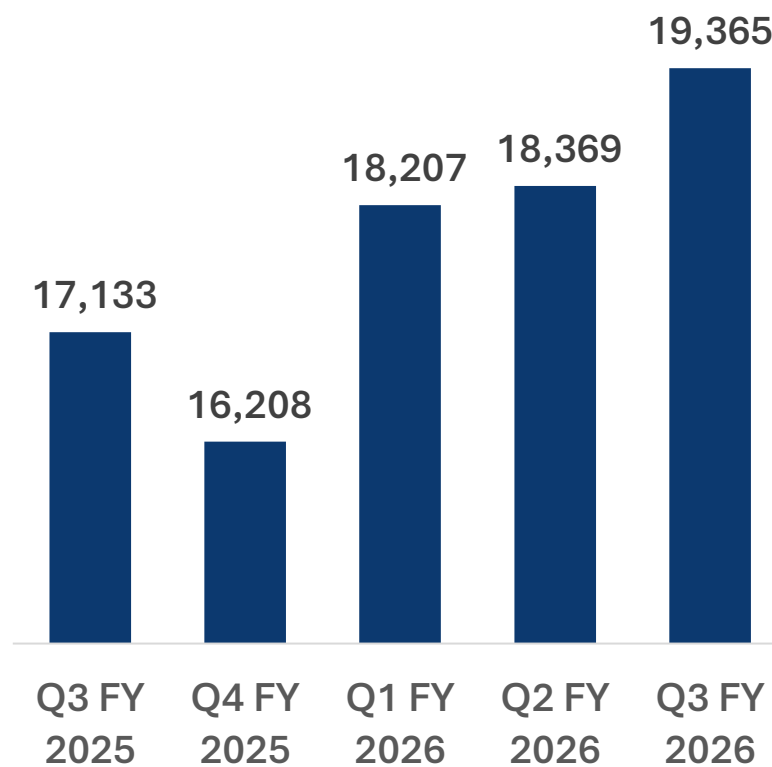


Financial performance

Revenue from operations, INR Mn

+13.0% YOY

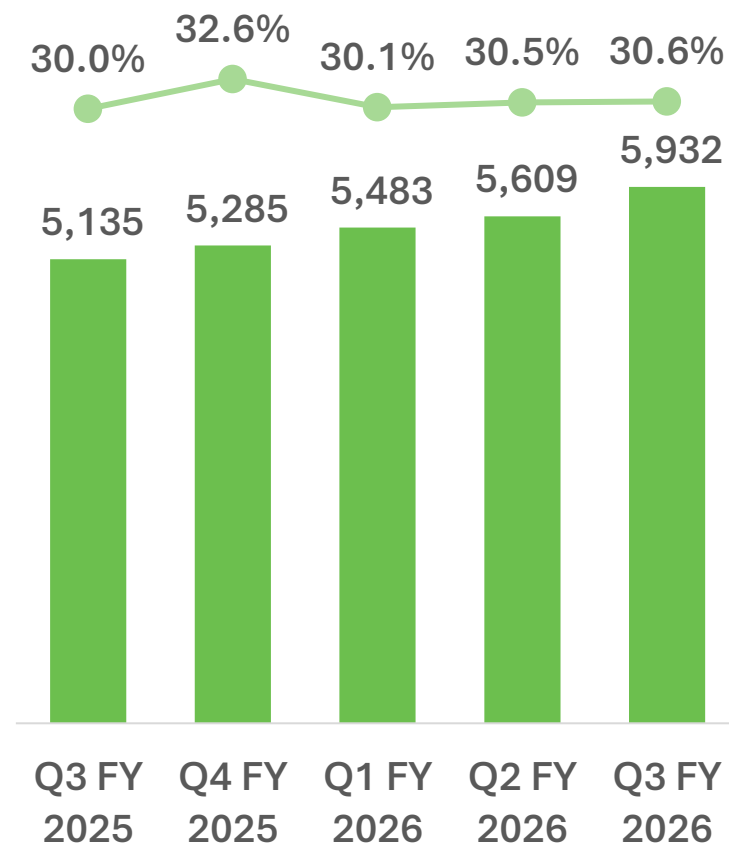
+5.4% QOQ



Operating EBITDA, INR Mn

+15.5% YOY

+5.8% QOQ

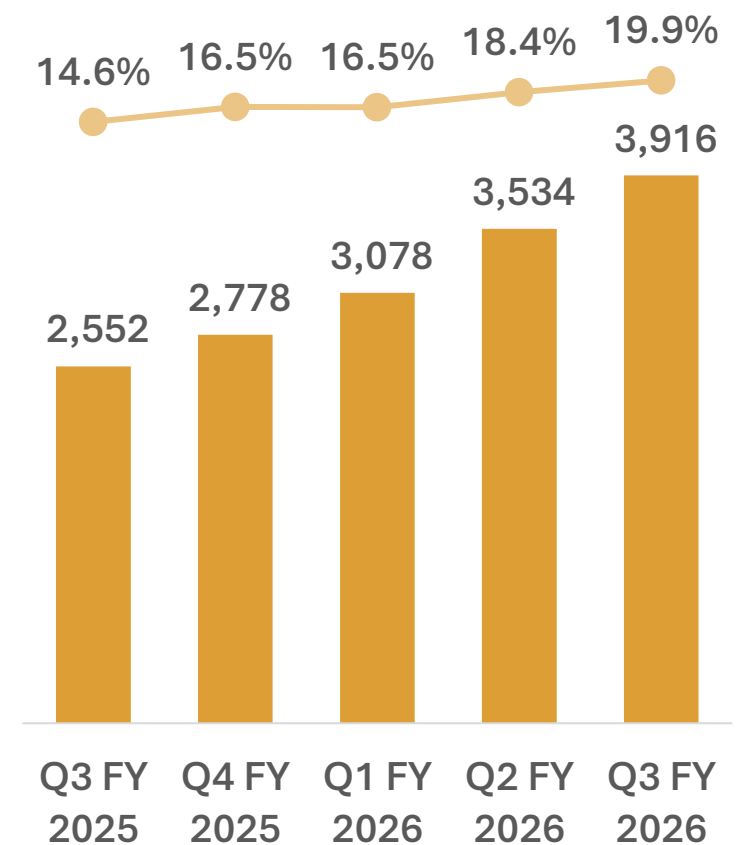


—●— Margin

PAT, INR Mn

+53.4% YOY

+10.8% QOQ

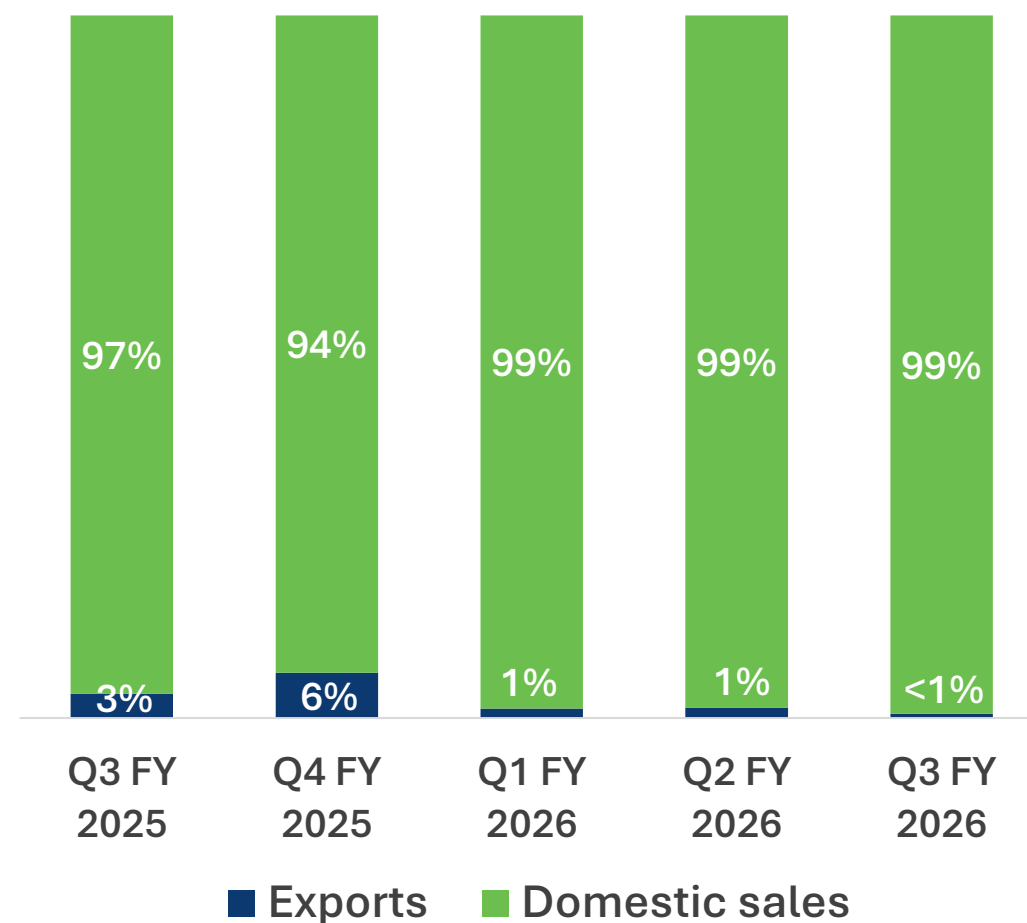


—●— Margin

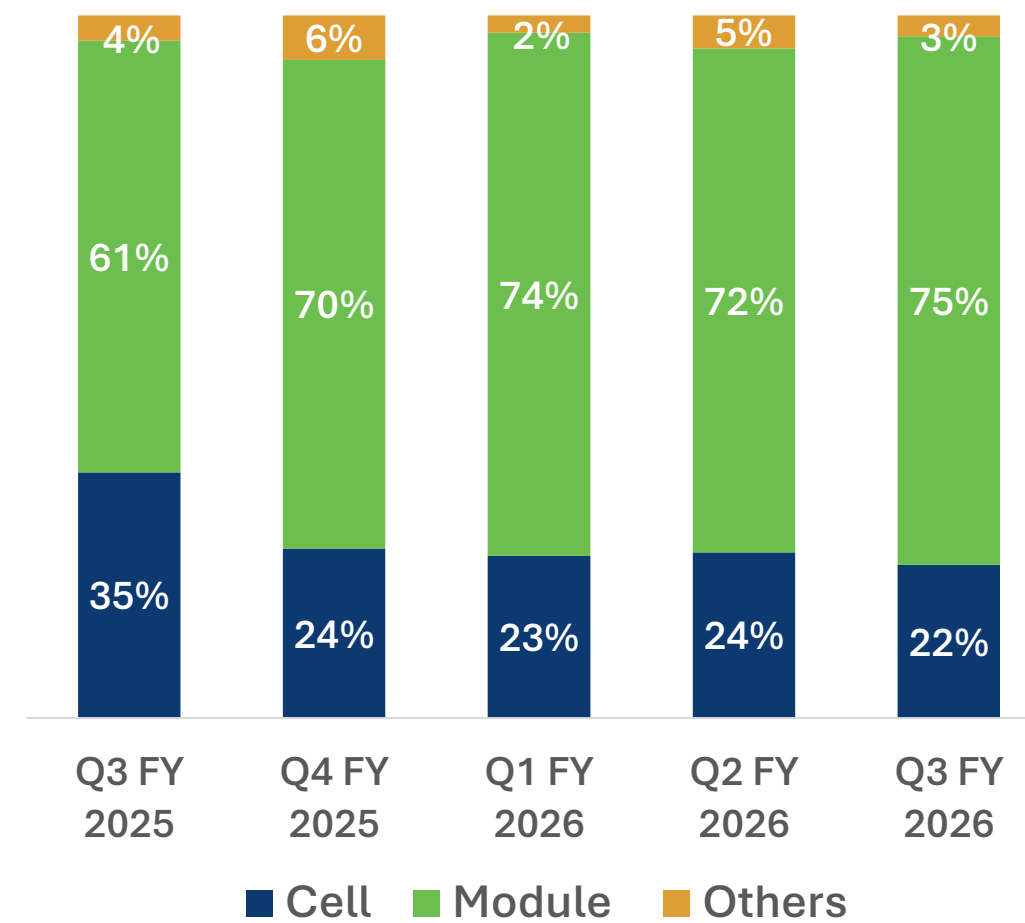
Note: All numbers are rounded off to the nearest whole number.

Revenue mix

Revenue mix by geography

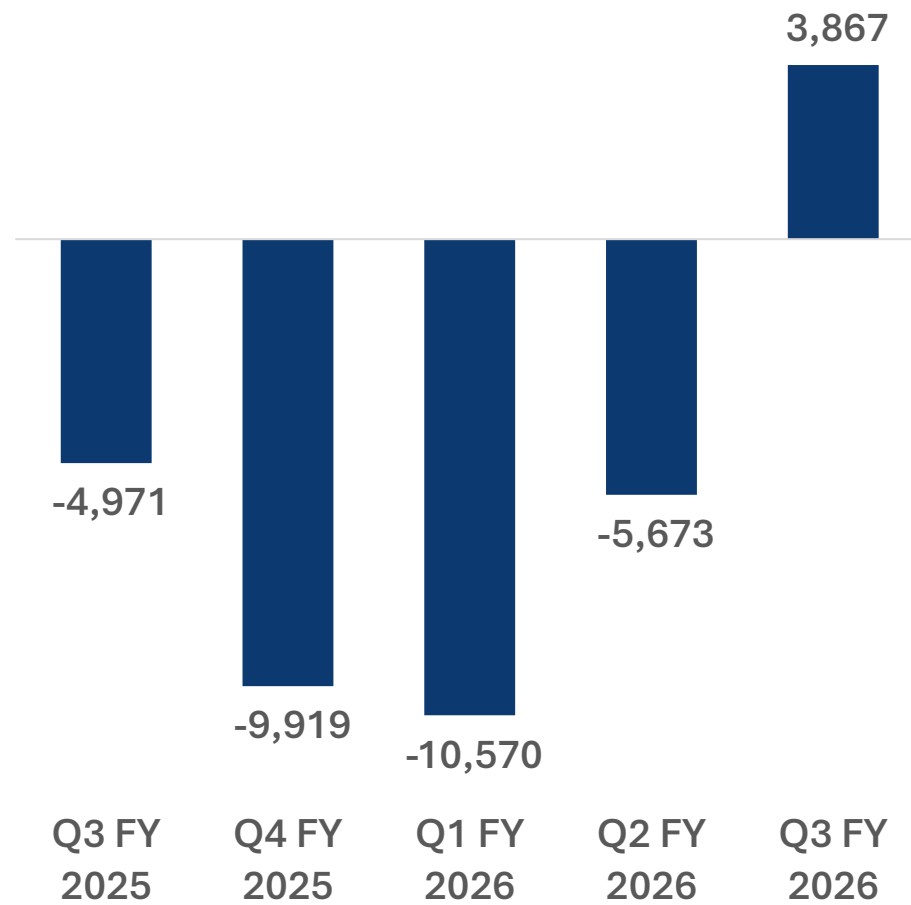


Revenue mix by business

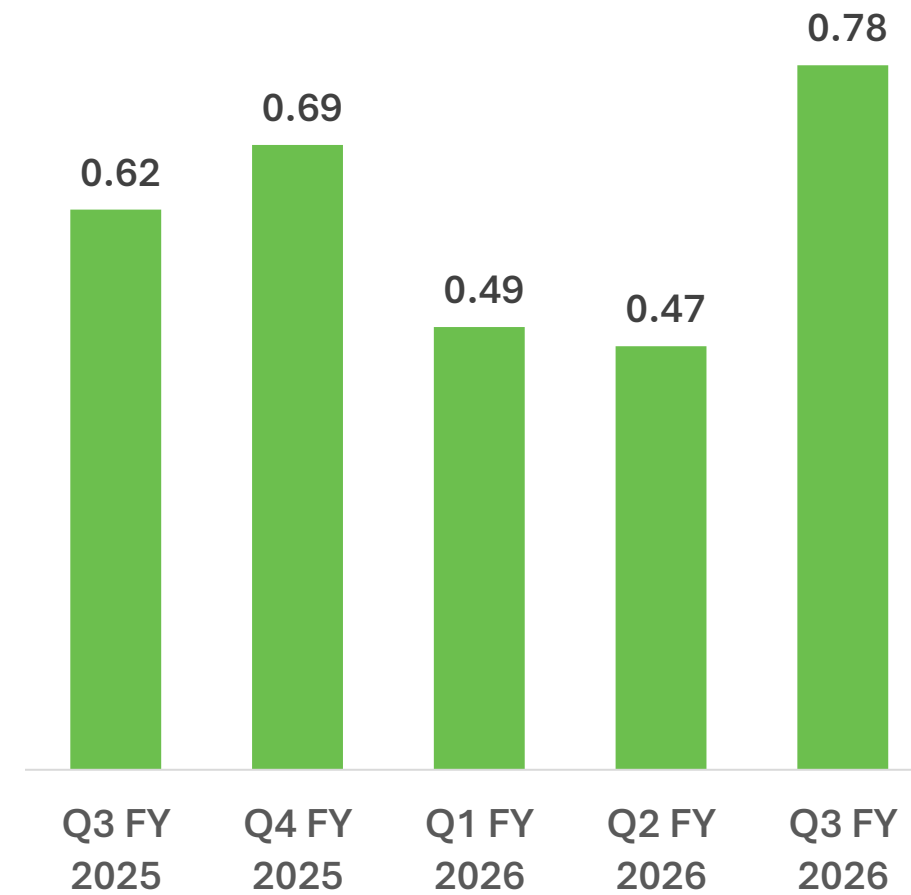


Other financial indicators

Net debt, INR Mn



Total debt to equity



Note: Net debt equals total debt less cash and bank balances.

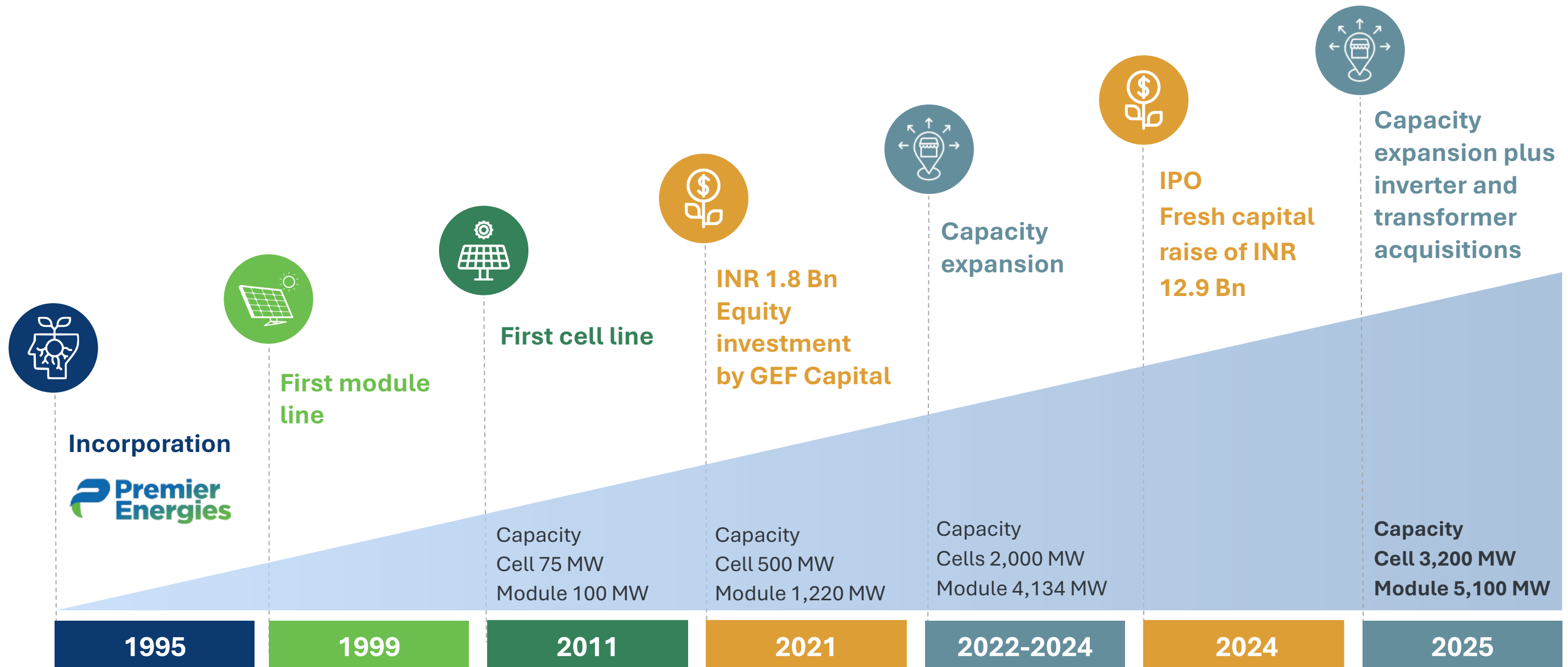
Consolidated P&L

Amount, INR Mn	Q3 FY26	Q3 FY25	Y-O-Y	Q2 FY26	Q-O-Q
Revenue from operations	19,364.64	17,133.23	13.02%	18,368.65	5.42%
Other Income	296.55	360.58	-17.76%	845.01	-64.91%
Total Income	19,661.19	17,493.81	12.39%	19,213.66	2.33%
Cost of materials consumed	11,389.53	9,426.09		12,706.37	
Purchases of stock-in-trade	1,035.34	1,146.42		973.86	
Changes in inventories	(929.58)	-71.43		-2,839.51	
Other manufacturing and EPC project expenses	85.37	169.01		149.34	
Employee benefits expense	461.09	256.54		389.78	
Sales, administration and other expenses	1,390.59	1,071.46		1,380.04	
Operational EBITDA	5,932.30	5,135.14	15.52%	5,608.77	5.77%
% Margin	30.63%	29.97%		30.53%	
EBITDA	6,228.85	5,495.72	13.34%	6,453.78	-3.49%
% Margin	31.68%	31.42%		33.59%	
Depreciation and amortisation expenses	701.62	1,517.50		1,456.79	
Finance costs	474.40	469.87		324.50	
Profit before tax, share net of tax profit from associates and exceptional items	5,052.83	3,508.35	44.02%	4,672.49	8.14%
Share of profit/(loss) from associates	(1.10)	1.39		-0.36	
Profit before tax and exceptional items	5,051.73	3,509.74	43.93%	4,672.13	8.12%
Exceptional items	0.00	0.00		0.00	
Profit before tax (after exceptional items)	5,051.73	3,509.74		4,672.13	
Tax expenses	1,135.53	957.53		1,137.74	
PAT	3,916.20	2,552.21	53.44%	3,534.39	10.80%
% Margin	19.92%	14.59%		18.40%	

ANNEXURE – COMPANY BACKGROUND



30 years of solar manufacturing excellence

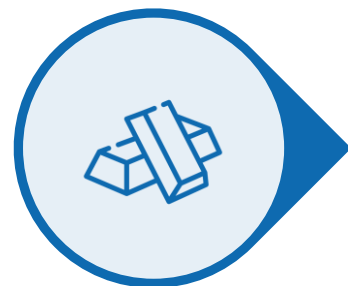


Mission 2028

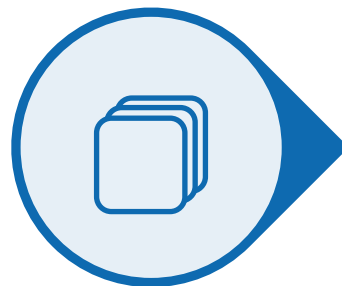
To become India's leading provider of cleantech solutions with a portfolio of complementary products

Vertically integrated capacity of 10 GW+

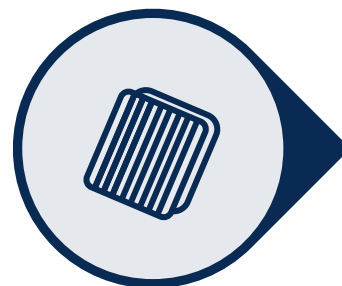
Portfolio of allied products



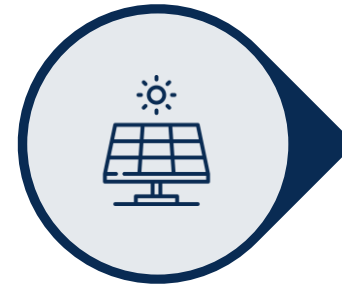
Ingots



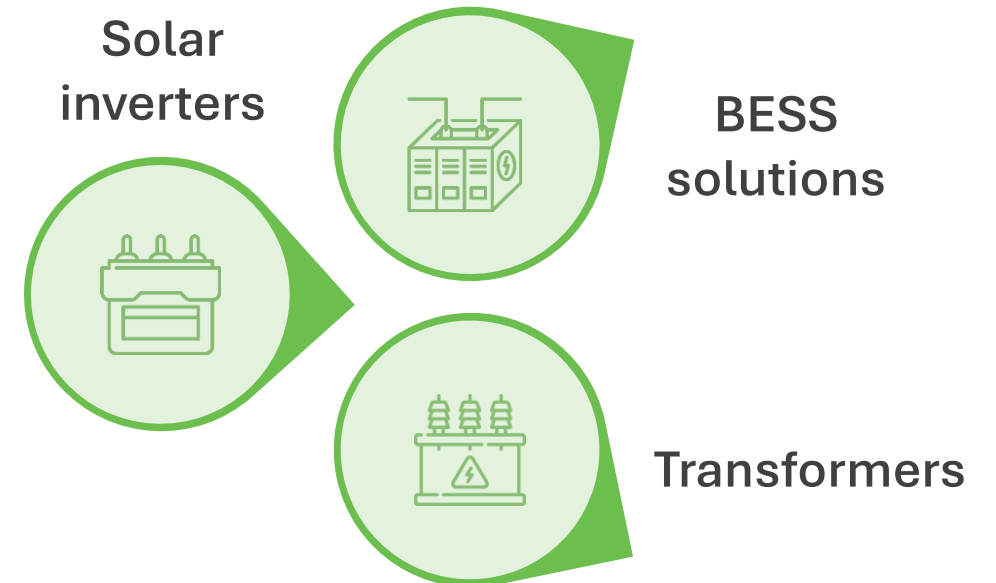
Wafers



Cells



Modules



Diversified product portfolio with new engines of growth

Allied products expected to contribute about 25% of group revenues

Strong sales synergies – lower cost of customer acquisition and better margins

Leading Indian manufacturer of cells and modules



Amongst the largest integrated
cell-module manufacturers in India



One of the first
Indian companies to produce TOPCon cells



30 years
of successful manufacturing track record



Nearly 100% market share
in solar cell exports from India



Top Performer
in Kiwa Module Reliability Scorecard



ALMM, DCR and BIS compliant
meeting all major Indian and international
quality standards



Banked by top
IPPs and EPC contractors



Backward integration into wafers
in JV with Taiwan based Sino-American
Silicon Products Inc.



First USGBC-LEED gold rated
solar manufacturing facility in India

Certifications and awards



Thank you!

PREMIER ENERGIES LIMITED

CIN: L40106TG1995PLC019909

Corporate office

8th floor, Orbit Tower 1, Sy. No. 83/1,
Hyderabad Knowledge City, TSIIIC,
Raidurgam, Hyderabad- 500081,
Telangana, India

Web www.premierenergies.com

Email

investors@premierenergies.com

Production facilities

Plot No. 8/B/1&2, E-City, (Fab City) Maheshwaram
Mandal, Raviryala Village, Ranga Reddy District,
Telangana 501359 , India

Plot No 8/B/1 and 8/B/2, E City, Raviryala Village
Maheshwaram Dispensary, Maheshwaram, Rangareddy
Telangana 501359, India

Plot No S-95, Maheshwaram mandal, Srinagar Village
Raviryal Industrial Area, FAB city, Rangareddy, Telangana
501359, India

Naidupeta, Tirupati District, Andhra Pradesh, India

UDL-5, TSIIIC Industrial Park, Seetharampur
Ranga Reddy District, Telangana, India

