



Regd. & Head Office  
Post Box. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228182  
E-Mail : comsec@ktkbank.com  
Website : [www.karnatakabank.bank.in](http://www.karnatakabank.bank.in)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

22.01.2026

HO: SEC:272:2025-26

To:

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
**Scrip Code: KTKBANK**

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
**Scrip Code: 532652**

Madam / Dear Sir,

**Sub: Disclosure pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Scrutiniser's Report and Declaration of Result of E-Voting conducted through Postal Ballot**

This is in reference to letter no.: HO:SEC:253:2025-26 dated December 22, 2025, enclosing the Notice of Postal Ballot dated December 22, 2025, along with the Explanatory Statement, dispatched for seeking the approval of the Members of the Karnataka Bank Limited ("Bank"), as detailed below, through Postal Ballot by e-voting means:

Sl. No.	Particulars	Type of Resolution
1	Appointment of Mr. Raghavendra Srinivas Bhat (DIN: 11165725) as Managing Director & CEO of the Bank	Ordinary Resolution

As per the requirements of the Companies Act, 2013 and the applicable provisions of the SEBI Listing Regulations, the Bank had provided the facility to all its members holding shares of the Bank as on the cut-off date, i.e., December 19, 2025, to exercise their right to vote on the business specified in the Postal Ballot Notice, through remote e-voting facility which commenced on Wednesday, December 24, 2025, at 09.00 AM IST and concluded on Thursday, January 22, 2026 at 05.00 PM IST.

The Bank had appointed CS Ullas Kumar Melinamogaru, Proprietor, M/s. Ullas Kumar Melinamogaru & Associates, Practicing Company Secretary (Membership No.: 6202 and C.P. No.: 6640), as the Scrutiniser for the remote e-voting process.

As per the Scrutiniser's Report appended herewith, the Resolution placed before the members of the Bank, has been approved by the members with requisite majority on January 22, 2026 (last day of remote e-voting).

Pursuant to Regulation 44 (3) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the report of the Scrutinizer and e-voting results of the postal ballot conducted through remote e-voting process.

The same is also being made available on the Bank's website at the link given below:

<https://karnatakabank.bank.in/investors/agms-postal>

This is for your kind information and dissemination.

Yours faithfully,



**Sham K**  
**Company Secretary &**  
**Compliance Officer**



**CS Ullas Kumar Melinamogaru**

B.Com., F.C.M.A., F.C.S.

Practicing Company Secretary

Cell : 9449811210

Tel : 0824 - 2448079(O)

Email : ullas3@rediffmail.com  
ullas53@gmail.com

***Ullas Kumar Melinamogaru & Associates***

Practicing Company Secretaries

No.3, V Floor, Ashirvad Building, Ganapathy High School Road, Mangaluru - 575001

To,  
The Chairman  
The Karnataka Bank Limited  
(CIN: L85110KA1924PLC001128)  
P. B. No.599, Mahaveera Circle,  
Kankanady, Mangaluru - 575002,  
Karnataka, India

Dear Sir,

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolution contained in the Postal Ballot Notice dated 22<sup>nd</sup> December 2025.**

1. I, CS Ullas Kumar Melinamogaru, Company Secretary in Practice, holding ICSI Membership No. FCS 6202 and Certificate of Practice No.6640, Proprietor of M/s Ullas Kumar Melinamogaru & Associates, Practicing Company Secretaries, Mangaluru, had been appointed by the Board of Directors of The Karnataka Bank Limited ('Bank') bearing CIN: L85110KA1924PLC001128 and having its Registered Office at P. B. No.599, Mahaveera Circle, Kankanady, Mangaluru - 575002, Karnataka, India, as the Scrutinizer for Postal Ballot by means of electronic voting only ("remote e-voting") on the item of Special Business as mentioned below.
2. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), as amended, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") vide its General Circular No.: 14/2020 dated April 08, 2020, General Circular No.: 17/2020 dated April 13, 2020, General Circular No.: 20/2020 dated May 05, 2020, General Circular No.: 22/2020 dated June 15, 2020, General Circular No.: 33/2020 dated September 28, 2020, General Circular No.: 39/2020 dated December 31, 2020, General Circular No.: 10/2021 dated June 23, 2021, General Circular No.: 20/2021 dated December 08, 2021, General Circular No.: 11/2022 dated December 28, 2022, General Circular No.: 09/2023 dated September 25, 2023, General Circular No.: 09/2024 dated September 19, 2024 and General Circular No.: 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the Postal Ballot Notice dated 22<sup>nd</sup> December 2025 was sent only by e-mail to those Members whose e-mail addresses are registered with the Bank / Depositories and whose names appear in the Register of Members of the Bank or Register of Beneficial Owners maintained by the Depositories as on Friday, December 19, 2025 ("Cut-off Date") and the Bank has provided the facility to all the Members to exercise their votes electronically on the resolution proposed for transaction in the said Postal Ballot Notice.





**CS Ullas Kumar Melinamogaru**

B.Com., F.C.M.A., F.C.S.

Practicing Company Secretary

Cell : 9449811210

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Email : ullas3@rediffmail.com  
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Practicing Company Secretaries

No.3, V Floor, Ashirvad Building, Ganapathy High School Road, Mangaluru – 575001

3. The Bank has appointed National Securities Depository Limited ('NSDL') as Service Provider, who had provided the facilities for Remote Electronic Voting to the shareholders of the Bank. Integrated Registry Management Services Private Limited is the Registrar and Share Transfer Agent of the Bank.
4. The Management of the Bank is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting on the resolutions contained in the Postal Ballot Notice. My responsibility as Scrutinizer is to ensure that the e-voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report of the votes cast in favour or against the resolutions based on the reports generated from the electronic voting systems provided by the NSDL.

Based on the reports generated from the NSDL e-voting system, I submit my report on e-voting as under:

- a. The remote e-voting period commenced on Wednesday, December 24, 2025, at 09:00 AM IST and ended on Thursday, January 22, 2026, at 05:00 PM IST.
- b. The Members, whose names appeared in the Register of Members/list of Beneficial Owners as on the cut-off date of Friday, December 19, 2025, were entitled to vote on the Resolution as set-out in Item No.1 of the Postal Ballot Notice dated 22<sup>nd</sup> December 2025.
- c. On completion of e-voting period, I unblocked the results of the Remote e-Voting on the NSDL e-voting system / platform and after downloading the results, counted the votes.
- d. I now submit my report as under on the results of the remote e-Voting in respect of the resolution as set out in the Postal Ballot Notice dated 22<sup>nd</sup> December 2025:

**SPECIAL BUSINESS**

**Resolution No.1: Ordinary Resolution:** Appointment of Mr. Raghavendra Srinivas Bhat (DIN: 11165725) as the Managing Director & CEO of the Bank.

(i) Voted in "favour" of the Resolution:

Mode	Number of members voted through e-Voting	Number of votes cast in favour of the resolution through e-Voting	Total Number of votes cast through e-Voting	% of total number of valid votes cast
Postal Ballot Remote e-Voting	4033	124621938	139585910	89.28%





**CS Ullas Kumar Melinamogaru**

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(ii) Voted "against" of the Resolution:

Mode	Number of members voted through e-Voting	Number of votes cast against the resolution through e-Voting	Total Number of votes cast through e-Voting	% of total number of valid votes cast
Postal Ballot Remote e-Voting	71	14963972	139585910	10.72%

(iii) Invalid Votes:

Mode	Number of members voted through e-Voting	Number of votes cast through e-Voting
Postal Ballot Remote e-Voting	NIL	NIL

Since the number of votes cast in favour of the resolution is more than the number of votes cast against the resolution, the said Ordinary Resolution is declared passed.

Note: Percentage of votes cast are rounded-off to two decimals.

Thank you.

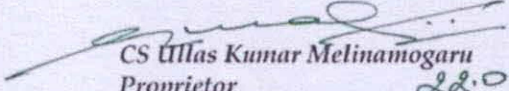
Yours faithfully,

For Ullas Kumar Melinamogaru & Associates

Practicing Company Secretaries

Firm Registration No.S2008KR101400

Peer Review Certificate No.: 3314/2023

  
CS Ullas Kumar Melinamogaru

Proprietor

FCS 6202, CP No. 6640

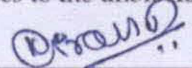
UDIN: F006202G003451061

Date : 22nd January 2026

Place : Mangaluru

Witnesses to the unblocking of votes:

1.

  
Name: Kiran D.

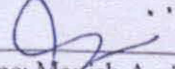
S/o Dinesh

D. No.1-15-993/5, Matha Pitha,

Urwa Chilimbi,

Mangalore 575006

2.

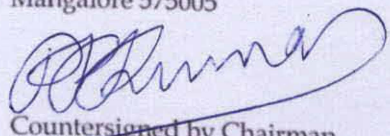
  
Name: Manish Amin

S/o A. Jagadish Kumar

Sri Ganesh Nivas,

Adu Maroli, Kulshekar Post,

Mangalore 575005

  
Countersigned by Chairman

Pradeep Kumar Panja

22/01/2026