



January 22, 2026

IGAL/SECT/1-26/10

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra - (E),  
Mumbai - 400 051  
Symbol: INDIGO

To  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 539448

**Subject: Compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on Thursday, January 22, 2026, *inter alia*, considered and approved the following:

1. Unaudited standalone and consolidated financial results ("Financial Results") for the quarter and nine months ended December 31, 2025.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors, M/s S.R. Batliboi & Co. LLP, Chartered Accountants.
  - ii. Copies of investor presentation and press release.
2. Re-appointment of M/s Deloitte Touche Tohmatsu India LLP, as the Internal Auditors of the Company for a term of three consecutive financial years commencing from FY27 till FY29.

The details as required in this regard are enclosed.

The Board meeting commenced at 1330 hours (IST) and concluded at 1545 hours (IST).

This disclosure is also being made available on the Company's website at [www.goindigo.in](http://www.goindigo.in).

This is for your information and record.

Thanking you,  
For **InterGlobe Aviation Limited**

**Neerja Sharma**  
**Company Secretary & Chief Compliance Officer**

Encl: a/a

## Annexure

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1.	Reason for change viz. <del>appointment</del> , re-appointment, <del>resignation</del> , removal, death or otherwise	Re-appointment of M/s Deloitte Touche Tohmatsu India LLP, as the Internal Auditors of the Company
2.	Date of <del>appointment</del> /re-appointment/ <del>cessation</del> (as applicable) & term of <del>appointment</del> /re-appointment	January 22, 2026  Re-appointed for three consecutive financial years commencing from FY27 till FY29
3.	Brief profile (in case of appointment)	<p>Deloitte Touche Tohmatsu India LLP (LLP Identification No. AAE-8458) ("the firm") is a limited liability partnership incorporated in India and is a member firm of Deloitte Touche Tohmatsu Limited (DTTL), a global network of member firms.</p> <p>The firm has over a decade of experience in delivering internal audit services under Audit &amp; Assurance practice. The firm has undertaken internal audit engagements across various sectors including manufacturing, metals and mining, energy, FMCG, consumer, infrastructure, financial services and the public sector, applying a robust, risk-based and technology-enabled audit methodology.</p> <p>Deloitte also has experience in the aviation sector, providing internal audit services to airlines globally and has partners with extensive experience in the airline sector, particularly in providing internal audit services.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



## Press Release

For the quarter ended December 31, 2025, IndiGo reported total revenue of INR 245,406 million and a net profit of INR 5,491 million, compared to INR 24,488 million during the same period last year.

Excluding the impact of

- Exceptional item related to implementation of new labour laws aggregating INR 9,693 million
- Exceptional items related to operational disruptions aggregating INR 5,772 million and
- Currency movement pertaining to dollar-based future obligations aggregating INR 10,350

IndiGo delivered a net profit of INR 31,306 million, compared to INR 38,461 million during the same quarter last year.

National, January 22, 2026: InterGlobe Aviation Ltd. (“IndiGo”) today reported its third quarter of fiscal year 2026 results.

**For the quarter ended December 31, 2025, compared to the same period last year (on a consolidated basis)**

- Capacity increased by 11.2% to 45.4 billion
- Passengers increased by 2.8% to 31.9 million
- Yield decreased by 1.8% to INR 5.33 and load factor decreased by 2.4pts to 84.6%
- Revenue from Operations increased by 6.2% to INR 234,719 million
- Fuel CASK reduced by 2.8% to INR 1.53
- CASK ex fuel ex fx increased by 2.2% to INR 2.96
- EBITDAR excluding forex impact of INR 70,434 million (30.0% EBITDAR margin), compared to EBITDAR excluding forex impact of INR 74,560 million (33.7% EBITDAR margin)
- EBITDAR of INR 60,084 million (25.6% EBITDAR margin), compared to EBITDAR of INR 60,587 million (27.4% EBITDAR margin)
- Net profit excluding impact of exceptional items and forex amounted to INR 31,306 million compared to net profit excluding impact of exceptional items and forex of INR 38,461 million
- Net profit of INR 5,491 million, compared to net profit of INR 24,488 million

### Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Dec'25	Dec'24	Change
EBITDAR	60,084	60,587	-0.8%
EBITDAR excluding foreign exchange*	70,434	74,560	-5.5%
PBT	5,622	25,271	-77.8%
PAT	5,491	24,488	-77.6%
Profit excluding foreign exchange*	15,841	38,461	-58.8%
Profit excluding foreign exchange and exceptional items	31,306	38,461	-18.6%

\* Net of gain on forex hedging INR 784 million and INR 591 million for quarter ended Dec'25 and Dec'24 respectively

## Operational Metrics\*

Particulars	Quarter ended		
	Dec'25	Dec'24	Change
ASK (billion)	45.4	40.8	+11.2%
RPK (billion)	38.4	35.5	+8.2%
Load Factor	84.6%	86.9%	-2.4 pts
Passengers (million)	31.9	31.1	+2.8%

\*Include non-scheduled operations

Mr. Pieter Elbers, CEO, said,

*“This quarter, the Company faced major operational disruptions that resulted in significant flight cancellations and delays from 3<sup>rd</sup> to 5<sup>th</sup> December. We deeply regret the inconvenience faced by our customers and express our heartfelt gratitude for their patience and trust. I also want to thank all IndiGo colleagues who worked tirelessly to stabilize operations—your dedication and ‘service from the heart’ enabled us to return swiftly to normal operations. We are grateful to the Government, Aviation Authorities and all other partners in the Indian aviation ecosystem for their support in helping restore normalcy.*

*Despite these operational disruptions, IndiGo delivered a topline of around 245 billion rupees in the December quarter, reflecting a growth of around 7% with a reported profit of around 5 billion rupees and an underlying profit excluding exceptional items and forex of 31 billion rupees. We welcomed nearly 32 million customers in this quarter and around 124 million customers in the calendar year 2025. Our long-term fundamentals remain strong, backed by our expanding fleet, growing domestic and international network. As we look ahead, we remain committed to reliability, operational excellence and enhanced customer experience.”*

## Revenue and Cost Comparisons

Total income for the quarter ended December 2025 was INR 245,406 million, an increase of 6.7% over the same period last year. For the quarter, our passenger ticket revenues were INR 204,640 million, an increase of 6.2% and ancillary revenues were INR 24,462 million, an increase of 13.6% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Dec'25	Dec'24	Change
Revenue from operations	234,719	221,107	+6.2%
Other income	10,687	8,821	+21.2%
Total income	245,406	229,928	+6.7%
RASK* (INR)	5.20	5.44	-4.5%
Yield (INR/Km)	5.33	5.43	-1.8%

\*Net of finance income of INR 9,370 million and INR 7,605 million for quarter ended Dec'25 and Dec'24 respectively

Total expenses for the quarter ended December 2025 were INR 224,319 million, an increase of 9.6% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Dec'25	Dec'24	Change
Fuel cost	69,445	64,226	+8.1%
Other costs excluding fuel	154,874	140,431	+10.3%
Total cost	224,319	204,657	+9.6%
CASK* (INR)	4.73	4.83	-1.9%
CASK ex fuel* (INR)	3.20	3.25	-1.5%
CASK ex fuel ex forex* (INR)	2.96	2.90	+2.2%

\* Net of finance income of INR 9,370 million and INR 7,605 million for quarter ended Dec'25 and Dec'24 respectively

Exceptional items for the quarter ended December 2025 were INR 15,465 million, include estimated provision towards implementation of new labour laws of INR 9,693 million, costs related to operational disruptions of INR 5,550 million and penalty of INR 222 million as per the DGCA order.

### ***Cash and Debt***

As of 31<sup>st</sup> December 2025

- IndiGo had a total cash balance of INR 516,069 million comprising INR 369,445 million of free cash and INR 146,624 million of restricted cash.
- The capitalized operating lease liability was INR 524,784 million. The total debt (including the capitalized operating lease liability) was INR 768,583 million.

### ***Network and Fleet***

- As of 31<sup>st</sup> December 2025, fleet of 440 aircraft including 27 A320 CEOs (1 damp lease), 180 A320 NEOs, 171 A321 NEOs (3 damp lease), 1 A321XLR, 46 ATRs, 3 A321 freighters, 2 B777 (damp lease), 5 B737 (damp lease) and 5 B787 (damp lease); a net increase of 23 passenger aircraft during the quarter.
- IndiGo operated at a peak of 2,344 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 96 domestic destinations and 44 international destinations.

### ***Operational Performance***

- For the period October'25-December'25, IndiGo had a Technical Dispatch Reliability of 99.9%.
- For the period October'25-November'25, IndiGo had an on-time performance of 76.6% at six key metros and flight cancellation rate of 1.03%.

### ***Future Capacity Growth***

- Fourth quarter of fiscal year 2026 capacity in terms of ASKs is expected to grow around 10% as compared to the fourth quarter of fiscal year 2025.

### ***Awards and Accolades***

- IndiGo has been awarded in the category of 'Excellence in Engagement' at the oneDXB Airport Excellence Awards 2025
- IndiGo has been awarded 'Airline of the Year (Indian)' at the 6<sup>th</sup> Annual South-East Air Cargo Conclave & Awards 2025

## Conference Call

The Company will conduct a live audio earnings call today, January 22 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

Dial-in Numbers	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448 Japan: 00531161110
<b>Pre-register at the following URL and get your unique dial-in details for the call</b>	
Diamond Pass	<a href="https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=9231871&amp;linkSecurityString=48a41e15fd">https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=9231871&amp;linkSecurityString=48a41e15fd</a>

## About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 440 aircraft and provided scheduled services to 96 domestic and 44 international destinations as of 31<sup>st</sup> December 2025.

## Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.