



Dated: 22.01.2026

To
**Department of Corporate
Services, BSE Limited,**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release on-

“
**“Emerald Finance’s Standalone Net Profit Grows by 104 % YoY in 9M FY26
CRISIL Credit Rating Upgraded to BBB- from BB+.”**

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Yours Sincerely
For Emerald Finance Limited

AMARJEET KAUR
Digitally signed
by AMARJEET
KAUR
Date: 2026.01.22
12:18:34 +05'30'

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. : F13577



Emerald Finance's Standalone Net Profit Grows by 104 % YoY in 9M FY26 CRISIL Credit Rating Upgraded to BBB- from BB+.

Mumbai, 22nd January 2026 – Emerald Finance Limited (BSE: EMERALD), is a dynamic company offering a spectrum of financial products and services including its flagship Earned Wage Access (EWA) in India, announced its Unaudited Financial Results for Q3 FY26 & 9M FY26 on 16th January.

Crisil has upgraded Emerald Finance's long term credit rating to Crisil **BBB-/Stable** from **Crisil BB+**, reflecting improved credit metrics and financial performance.

Key Financial Highlights

	Standalone			Consolidated		
Particulars (₹ Cr)	Q3 FY26	Q3 FY25	YoY	Q3 FY26	Q3 FY25	YoY
Total Income	5.30	3.43	↑54.80%	7.80	5.74	↑ 35.95%
EBITDA	4.68	2.83	↑65.02%	6.03	4.08	↑ 47.69%
Net Profit	3.15	1.73	↑82.14%	4.00	2.48	↑ 61.52%
EPS (₹)	0.91	0.51	↑79.02%	1.15	0.73	↑ 57.53%

	Standalone			Consolidated		
Particulars (₹ Cr)	9M FY26	9M FY25	YoY	9M FY26	9M FY25	YoY
Total Income	14.93	8.88	↑ 68.16%	21.45	15.15	↑ 41.58%
EBITDA	13.02	7.23	↑ 80.18%	16.40	10.53	↑ 55.70%
Net Profit	8.76	4.28	↑104.60%	10.79	6.24	↑ 72.99 %
EPS (₹)	2.52	1.27	↑100.24%	3.10	1.85	↑ 68.92 %

Comment on Financial Performance Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited said, "Q3 FY26 has been another strong quarter for Emerald Finance, driven by sustained traction across our Earned Wage Access (EWA) and gold loan syndication businesses. During the quarter, we onboarded over 35 corporates on our EWA platform, taking the total to more than 180 corporates since the launch of the EWA app.

Our gold loan syndication business also witnessed robust momentum, with disbursements crossing ₹105 crore in the month of December alone. These developments reinforce our confidence in scaling our asset-light, technology-led business model amid India's rapidly evolving financial ecosystem.

The recent upgrade of our long-term credit rating to **CRISIL BBB-/Stable** from **CRISIL BB+/Stable** further strengthens our financial profile and is expected to support a reduction in our cost of funds, enhancing overall profitability going forward.

India's financial ecosystem continues to experience strong tailwinds, supported by digital adoption, rising formal credit penetration, and policy-driven inclusion initiatives. NBFCs and fintechs are at the forefront of this evolution, and Emerald is well positioned within this landscape through its technology led, asset-light model and inclusive financial approach."

Q3 FY26 Key Business Highlights

- Company has partnered with 35+ corporates for EWA.
- Company has disbursed more than 105cr in December under Gold Loan.
- Emerald Finance Limited has entered into a partnership with Muthoot Fincorp Limited, under which Emerald Finance Limited will act as a Lead Sourcing Agent for Gold Loans and Personal Loans across India.
- Emerald Finance Limited has introduced a WhatsApp-based withdrawal feature for its Earned Wage Access (EWA) customers. This new feature enables eligible employees.

About Emerald Finance Limited

Emerald Finance Limited previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access. Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY25, the company has reported Total Income of ₹ 21.63 Cr, EBITDA of ₹ 15.07 Cr & Net Profit of ₹ 8.89 Cr on consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-

looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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