

**SHREE NARMADA ALUMINIUM INDUSTRIES LIMITED**

CIN: L91110GJ1981PLC004269

REGISTERED ADDRESS: PLOT NO 95/1, BHOLAV PALAJ ROAD, BHALAV BHARUCH 392001

Email ID: [nalexhb@yahoo.co.in](mailto:nalexhb@yahoo.co.in)

Website: [www.snailbh.in](http://www.snailbh.in)

Contact No:9898082441

*Spati*



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Independent Auditors' Review Report

To,  
The Board of Directors

13/05/2017

13/05/2017

many years.





- 5) Based on our review conducted as above, except for the effect of the matter described in para above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SVH & Associates**  
Chartered Accountants  
Firm Registration No. 138024W

**Hiren Vora**  
Partner  
Membership No.153268  
UDIN No: 23153268BGYKRI5533  
Mumbai, dated 09<sup>th</sup> February, 2023



**Shree Narmada Aluminium Industries Limited**

Registered Office: 95/1, Bharuch Palej Road, Bholav, Dist. Bharuch.Gujarat-392 001

Tel: 912642260624 E-mail : nalxbh@yahoo.co.in Corporate Identity Number: L91110GJ1981P LC004269

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	0.01	-
III	<b>Total Income (I+II)</b>	-	-	-	-	<b>0.01</b>	-
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock -in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-	-	-	-	-	-	-
	d) Employee Benefit Expenses	0.72	0.72	-	2.19	-	2.79
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and Amortisation Expenses	0.09	0.09	0.09	0.27	0.26	0.35
	g) Legal and Professional Fees	-	-	-	-	-	-
	h) Advertisement and Publicity	-	-	-	-	-	-
	i) Other Expenses*	2.63	6.38	2.53	10.31	4.94	3.93
	<b>Total Expenses (IV)</b>	<b>3.44</b>	<b>7.19</b>	<b>2.62</b>	<b>12.77</b>	<b>5.20</b>	<b>7.07</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(3.44)</b>	<b>(7.19)</b>	<b>(2.62)</b>	<b>(12.77)</b>	<b>(5.19)</b>	<b>(7.07)</b>
VI	Exceptional Items	-	-	-	-	-	1.01
VII	<b>Profit/(Loss) before Tax</b>	<b>(3.44)</b>	<b>(7.19)</b>	<b>(2.62)</b>	<b>(12.77)</b>	<b>(5.19)</b>	<b>(8.08)</b>
VIII	<b>Tax Expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax (Credit)/Charge	-	-	-	-	-	-
IX	<b>Profit for the period</b>	<b>(3.44)</b>	<b>(7.19)</b>	<b>(2.62)</b>	<b>(12.77)</b>	<b>(5.19)</b>	<b>(8.08)</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of the defined benefit plan	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(3.44)</b>	<b>(7.19)</b>	<b>(2.62)</b>	<b>(12.77)</b>	<b>(5.19)</b>	<b>(8.08)</b>
XII	<b>Paid up Equity Share Capital</b>						
	(Face value Rs. 10/ per share )	52.96	52.96	52.96	52.96	52.96	52.96
XIII	<b>Earnings Per Share</b>						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	(0.66)	(1.38)	(0.50)	(2.45)	(1.00)	(1.55)
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	(0.66)	(1.38)	(0.50)	(2.45)	(1.00)	(1.55)

**Notes:**

- The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09/02/2023. The Statutory Auditor of the Company have carried out a Limited Review of the aforesaid results.
- The Company is sick Company under Sick Industrial Companies Act, 1985. The company has received an order from Honorable High Court, Gujarat dated 16.05.2008 which is under implementation. Meanwhile a secured creditor filed an application before Debt recovery Tribunal-III, Mumbai (DRT-III). On 05.01.2015 DRT-III, Mumbai passed an ex party Order for secured creditor with Physical possession of Secured property i.e. factory at Bharuch including that from third party. The secured creditor who was acting in consonance with the understanding for over the period of eight months, suddenly initiated steps for taking Possession without awaiting for further order on 06.08.2015. DRT-II Mumbai has appointed court receiver for the same. The said property is still in the possession of the court receiver. The matter is still pending before DRT-III, Mumbai. The Company is continuously making reasonable efforts to take the matter said order. The management, based on various legal opinions believe that, going concern is sustainable. Hence the accounts have accordingly been prepared on a going concern basis. The Auditors of the Company have put a "Qualification" on the aforesaid matters in the Limited Review Report for the quarter ended 31st December 2022.
- No provision for income tax is made in lieu of losses and Deferred tax assets is not recognized in the absence of reasonable/Virtual certainty to earn taxable income in future. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- The Company is primarily engaged in the business of manufacturing aluminium and accordingly, there is no separate reportable segments pursuant to
- The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to company with the requirements of SEBI's Circular dated July 5, 2016.

For and on behalf of Board of Directors

*Kantilal B Patel*

Kantilal B Patel

Chairman and Managing Director and CEO

*Milan R Patel*

Milan R Patel

Executive Director and CFO

Place: Mumbai

Date: 09-02-2023

**Shree Narmada Aluminium Industries Limited**

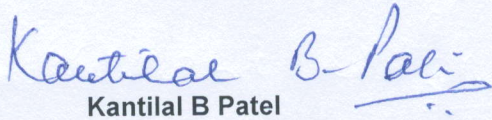
Registered Office: 95/1, Bharuch Palej Road, Bholav, Dist. Bharuch.Gujarat-392 001  
Corporate Identity Number:L91110GJ1981PLC004269 Tel +912642240620 email nalexbh@yahoo.c

**Cash Flow Statement as on 31.12.2022**

(Rs. In Lacs)

		As at 31.12.2022	As at 31.12.2021
		Unaudited	Unaudited
<b>A.</b>	<b>Cash Flow from Operating Activities :</b>		
	Net Profit before tax	(12.77)	(5.19)
	<b>Adjustments to reconcile profit before tax to net cash flows :</b>		
	Depreciation and amortisation	0.27	0.26
	Interest income		
		(12.50)	(4.93)
	<b>Operating Profit before Working Capital Changes</b>		
	<b>Adjustments for movement in Working Capital:</b>		
	Decrease in Other Current Assets	-	-
	(Decrease)/Increase in Income Tax Assets (net)	-	-
	(Decrease)/Increase in Trade Payable	1.40	(2.59)
	Increase in Other Financial Liabilities	-	-
	(Decrease) in Deposit payable	-	-
	Increase/ (Decrease) in Other Current Liabilities	(0.10)	1.42
	Cash Generated from Operations	(11.20)	(6.10)
	Direct Taxes paid (net of refund)	-	-
	<b>Net Cash from Operating Activities</b>	(11.20)	(6.10)
<b>B.</b>	<b>Cash Flow from Investing Activities :</b>		
	<b>Net Cash generated from Investing Activities</b>	(B)	-
<b>C.</b>	<b>Cash Flow from Financing Activities :</b>		
	Increase/ (Decrease) in Other Current Assets	0.06	
	Increase in Borrowings	11.06	5.77
	<b>Net Cash (used in)/ from Financing Activities</b>	(C)	
	Net Increase in Cash and Cash equivalents (A + B)	(0.08)	(0.33)
	Cash and Cash equivalents - Opening Balance	0.40	0.87
	Cash and Cash equivalents - Closing Balance	0.32	0.53

For and on behalf of Board of Directors

  
**Kantilal B Patel**

Chairman and Managing Director and CEO

  
**Milan R Patel**  
Director

Place Mumbai

Date : 09-02-2023