



Vivimed

Date: 22/03/2018

To

BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001
BSE - Code : 532660

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE- Symbol: VIVIMEDLAB

Dear Sir/Madam

Sub: Outcome of the Meeting of the Board of Directors of the Company – reg.

The Board of Directors of the Company at its meeting held on Thursday, March 22, 2018 inter alia, have approved / resolved/ taken note of the following:

- with respect to offer or invitation made earlier (Resolutions passed vide postal ballot notice dated 12.01.2017) to issue upto (a) 65,00,000 (Sixty Five Lakh only) warrants exercisable as per its terms and conditions ("Non - Promoter Warrants") to Non-Promoter and /or Non-Promoter Group of the Company and (b) 60,00,000 (Sixty Lakh only) warrants exercisable as per its terms and conditions ("Promoter Warrants") on a preferential basis to the members of the Promoter and/or Promoter Group of the Company on preferential basis have been withdrawn by the company. The warrants were priced at Rs.97.06/-
- Subject to the Approval of shareholders through postal ballot:

a	To issue upto 1,00,00,000 (One hundred Lakhs only) Warrants to Promoters / Non-promoters, subject to the necessary regulatory approvals and the warrants will be convertible into equivalent number of equity shares of Rs.2/- each and will be issued at a price (Approximately not less than Rs.105/-) not lower than the price specified in Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and on such further terms and conditions specified in the said guidelines.		
Proposed allottees details (Non-promoters Group)			
Sl. No	Name of the Proposed Allottees	Category	No of convertible warrants to be allotted
i.	BBR Fine Chemicals Private Limited	An Indian Private Limited Company	25,00,000
ii.	Mr.Sanjay Viadya	Resident Indian	10,00,000
iii.	Mr. Prabhu Mudigonda	Resident Indian	10,00,000
iv.	Ms.Madhuri D	Resident Indian	5,00,000
Proposed allottees details (Promoter Group)			
Sl. No	Name of the Proposed Allottees	Category	No of convertible warrants to be allotted
i.	BBR Green Fields Private Limited	Indian Private Limited Company	30,00,000
ii.	Svara Securities LLP	Indian Limited Liability Partnership Firm	20,00,000
b	To raise capital through QIP/GDR/ADR/FCCB/OTHER SECURITIES upto an amount of not Exceeding Rs.500 crores (Rupees Five hundred crores only) or Equivalent amount in any Currency		

- Postal Ballot Notice and other related matters.

Vivimed Labs Limited (Registered Office)

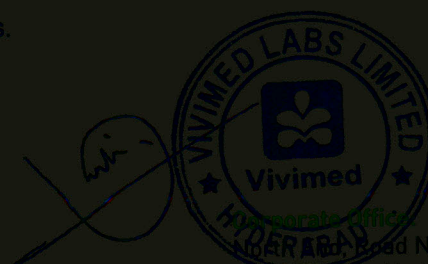
CIN: L02411KA1988PLC009465

#78/A, Kolhar Industrial Area,

Bidar, Karnataka - 585 403, India.

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Email: contact@vivimedlabs.com | www.vivimedlabs.com



Corporate Office,
Banjara Hills, Hyderabad, No. 2

Telangana - 500 034, India.

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4. Mr.Subhash Varalwar, Whole Time Director of the Company is retiring as Whole Time Director upon Superannuation with effect from 31st March, 2018 and will continue as Non-Executive Director of the Company.

You are requested to take note of the above.

Yours faithfully

For VIVIMED LABS LIMITED


SANTOSH VARALWAR
MANAGING DIRECTOR



Vivimed Labs Limited (Registered Office)

CIN: L02411KA1988PLC009465

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