

MSIL: COS: NSE&BSE: 2024/03_15

22nd March, 2024

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051

General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Agreement with Amlgo Labs Private Limited

Dear Sirs,

You are kindly informed that Maruti Suzuki India Limited (MSIL) has agreed to acquire an equity stake of 6.44% in Amlgo Labs Private Limited.

The details as required under the Listing Regulations are provided in **Annexure A**.

You are requested to kindly note the same.

Thanking you,

Yours truly,

~~For Maruti Suzuki India Limited~~

Sanjeev Grover
Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office :
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India
Tel: 011-46781000, Fax: 011-46150275/46150276
Email Id : contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant :
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721-30, Fax: 0124-2341304

Manesar Plant :
Maruti Suzuki India Limited,
Plot no.1, Phase- 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

Annexure A

Particulars	Details
a) Name of the target entity, details in brief such as size, turnover etc.	Amlgo Labs Private Limited (hereinafter referred to as “Entity”) Turnover : 2019-20: INR 0.70 Crore 2020-21: INR 2.72 Crore 2021-22: INR 2.98 Crore 2022-23: INR 4.87 Crore
b) Whether the acquisition would fall within	The acquisition does not fall within related

h) Cost of acquisition and/or the price at which the shares are acquired;	689 equity shares of INR 10/- each at a premium of INR 28,985/- per share aggregating to INR 199.77 lacs.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	6.44%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Entity is a fast-growing data solutions company providing end to end Technical Implementation/Advisory and support for Analytics, cloud, engineering, ML/AI & reporting solutions.</p> <p>Line of business: Advanced Analytics, ML/AI and Big Data Solutions</p> <p>Date of incorporation: 24th July, 2017</p> <p>Turnover 2019-20: INR 0.70 Crore 2020-21: INR 2.72 Crore 2021-22: INR 2.98 Crore 2022-23: INR 4.87 Crore</p> <p>Country of operation: India</p>