



Date: 22/04/2019

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

Scrip Code: BSE - 532025/ Stock Symbol: SOWBHAGYA


We wish to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors, at its meeting held on 22/04/2019, considered and approved the following items of business:

1. Resignation of Mr. Ramakrishna Prasad Kondapalli, as the Managing Director of the Company w.e.f 22nd April, 2019 due to his ill health and continuous hospitalization.
2. Appointment of Mr. Madhusudan Rao Madikonda as the Whole-time Director of the Company w.e.f 22nd April, 2019, subject to the approval of Shareholders. A brief profile of Mr. Madhusudan Rao Madikonda is enclosed herewith as **Annexure- I**.

This is for your information and records.

Thanking You,

Yours Sincerely,
For Sowbhagya Media Limited


Madhusudan Rao Madikonda

DIN: 01638593

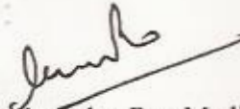


**Annexure- I****Brief Profile of Mr. Madhusudan Rao Madikonda:**

Mr. Madhusudana Rao Madikonda is an Honours Graduate in Commerce, Master's Degree Holder in Business Administration and has a Legal Degree, with more than 12 Years of Experience in Finance. He has been active in the Media Sector and has handled various programmes and got extensive exposure in the cine field. He has worked effectively to manage the day to day operations of projects in the Media & Entertainment Industry. The Board expected that, with his knowledge, experience and exposure, he would handle the issues and ensure that the operations of the Company are on track in this challenging environment.

He is not related to any other Director(s) of the Company.

Yours Sincerely,
For Sowbhagya Media Limited


Madhusudan Rao Madikonda

DIN: 01638593

