VEDL/Sec./SE/22-23/20

April 22, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 500295

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: VEDL

Sub: ***Intimation under Regulation 30(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")***

Dear Sir(s),

Pursuant to Regulation 30(9) of SEBI Listing Regulations, we hereby inform that Hindustan Zinc Limited (HZL), a subsidiary of our Company and listed on BSE and NSE, has submitted its Audited Financial Results for the 4th quarter and year ended March 31, 2022. With regards to the same, please find enclosed the Board meeting outcome submitted by HZL on April 22, 2022.

The same is also available on the exchange website at www.bseindia.com and www.nseindia.com and HZL website www.hzlindia.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

PRERNA HALWASIYA

Digitally signed by PRERNA HALWASIYA
Date: 2022.04.22 18:08:34 +05'30'

Prerna Halwasiya
Company Secretary & Compliance Officer

vedanta
transforming for good

HINDUSTAN ZINC
Zinc & Silver of India

HZL/2021-SECY/

April 22, 2022

BSE Ltd.
P.J. Towers, Dalal Street,

Kind Attn: - General Manager,
Dept. of Corporate Services

Scrip Code: 500188

National Stock Exchange of (India) Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn:- Head - Listing & Corporate Communications

Trading Symbol: HINDZINC-EQ

Dear Sir(s),

Sub: - Outcome of the Board Meeting held on April 22, 2022

Dear All,

As per the requirement Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at their meeting held on April 22, 2022, have considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2022.

In this regard, please find enclosed herewith the following:

- The Audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2022 ('Financial Results');
- Audit Reports with unmodified opinions on the aforesaid Audited Financial Results from our Statutory Auditors, S.R. Batliboi & Co. LLP, Chartered Accountants.
- Asset Cover certificate from our Statutory Auditors, S.R. Batliboi & Co. LLP, Chartered Accountants.
- A Press Release in respect to the Financial Results; and
- Initial & Annual Disclosure by Large Corporate

The meeting of the Board of Directors of the Company dated April 22, 2022 commenced at 12:00 Noon and concluded at 02:45 PM.

Request you to take the above information on record.

Thanking you,
Yours faithfully
For Hindustan Zinc Limited

(R Pandwal)
Company Secretary
Encl: as above.

[redacted]

1		Reve [redacted]
2		Other [redacted]
3		Other [redacted]
		Tota [redacted]
4		**Expe** [redacted]
		a. [redacted]
		b. [redacted]
		c. [redacted]
		d. [redacted]
		e. [redacted]
		f. F [redacted]
		g. [redacted]
		Total [redacted]
5		**Profi** [redacted]
6		Exce [redacted]
7		**Profi** [redacted]
8		**Tax** [redacted]
		Cu [redacted]
		De [redacted]
		Ne [redacted]
9		**Net P** [redacted]
10		**Other** [redacted]
	(i)	(a) Ite [redacted]
		(b) In [redacted]
	(ii)	(a) It [redacted]
		(b) In [redacted]
		Total [redacted]
11		**Total** [redacted]
12		Paid u [redacted]
13		Reserv [redacted]
14		Earnin [redacted]
		except [redacted]
		a. Bas [redacted]
		b. Dilu [redacted]

[redacted]

CONSO [redacted]

PARTI [redacted]

A. ASSET [redacted]
1. Non cu [redacted]
a) Prop [redacted]
b) Capi [redacted]
c) Intan [redacted]
d) Finan [redacted]
i) L [redacted]
ii) O [redacted]
e) Defe [redacted]
f) Other [redacted]
g) Inco [redacted]
Sub-tota [redacted]
2. Curren [redacted]
a) Inve [redacted]
b) Finan [redacted]
i) [redacted]
ii) T [redacted]
iii) C [redacted]
iv) B [redacted]
v) L [redacted]
vi) O [redacted]
c) Othe [redacted]
Sub-total [redacted]

Total - A [redacted]

B. EQUIT [redacted]
1. Equity [redacted]
a) Equit [redacted]
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Sub-total [redacted]
2. Non cu [redacted]
a) Finan [redacted]
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ia) L [redacted]
ii) Ot [redacted]
b) Othe [redacted]
c) Provi [redacted]
d) Defe [redacted]
Sub-total [redacted]
3. Curren [redacted]
a) Finan [redacted]
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ia) [redacted]
ii) O [redacted]
iii) T [redacted]
iv) O [redacted]
b) Othe [redacted]
c) Provi [redacted]
d) Curre [redacted]
Sub-total [redacted]

Total - E [redacted]

	[redacted]
	[redacted]
(A)	**CASH** [redacted] Net pro [redacted] **Adju** [redacted] Depr [redacted] Inter [redacted] Inter [redacted] Amo [redacted] Net [redacted] Net [redacted] Net [redacted] Char [redacted] **Operat** [redacted] **Chang** [redacted] (Incr [redacted] (Incr [redacted] (Incr [redacted] Decr [redacted] Incre [redacted] (Dec [redacted] **Cash f** [redacted] Inco [redacted] **Net ca** [redacted]
(B)	**CASH** [redacted] Purchas [redacted] (includi [redacted] Interest [redacted] Deposit [redacted] Deposit [redacted] Purchas [redacted] Procee [redacted] Procee [redacted] **Net ca** [redacted]
(C)	**CASH** [redacted] Interes [redacted] Procee [redacted] Repayn [redacted] Procee [redacted] Repayn [redacted] Paymen [redacted] Dividen [redacted] **Net cas** [redacted] Net incr [redacted] Cash an [redacted] **Cash a** [redacted]

[redacted]

1	**Segment Re**	[redacted]
a)	Zinc, Lead a	
	(i) Zinc, Lead	
	(ii) Silver Me	
	Total	
b)	Wind Energy	
	Revenue fr	
	Other Operat	
	Total opera	
2	**Segment Re**	
a)	Zinc, Lead a	
	(i) Zinc, Lead	
	(ii) Silver Me	
	Total	
b)	Wind Energy	
	Profit befor	
	Less: Interes	
	Add : Except	
	Add : Other expendi	
	Profit befor	
	Segment As	
a)	Zinc, Lead ar	
b)	Wind Energy	
c)	Unallocated	
	Segment Lia	
a)	Zinc, Lead an	
b)	Wind Energy	
c)	Unallocated	
	Capital Emp	

[redacted]

vedan [redacted]

		[redacted]
1		Revenue fr [redacted]
2		Other opera [redacted]
3		Other incom [redacted]
		Total Inco [redacted]
4		**Expenses** [redacted]
		a. Chang [redacted]
		b. Emplo [redacted]
		c. Deprec [redacted]
		d. Power [redacted]
		e. Mining [redacted]
		f. Finance [redacted]
		g. Other [redacted]
		Total exper [redacted]
5		**Profit befo** [redacted]
6		Exceptiona [redacted]
7		**Profit Befo** [redacted]
8		**Tax Expen** [redacted]
		Current t [redacted]
		Deferred [redacted]
		Net Tax [redacted]
9		**Net Profit** [redacted]
10		**Other Com** [redacted]
	(i)	(a) Items th [redacted]
		(b) Income [redacted]
	(ii)	(a) Items th [redacted]
		(b) Income [redacted]
		Total Other [redacted]
11		**Total Comp** [redacted]
12		Paid up Equ [redacted]
13		Reserves as [redacted]
14		Earnings Pe [redacted] except for y [redacted]
		a. Basic [redacted]
		b. Diluted [redacted]

[redacted]

[redacted]

[redacted]

	[redacted]
(A)	[redacted]
(B)	[redacted]
(C)	[redacted]

[redacted]

1) [redacted]

2) [redacted]

3) [redacted]

4) [redacted]

5) [redacted]

6) [redacted]

7) [redacted]

8) [redacted]

S.R. Batliboi & Co. LLP
Chartered Accountants

2nd & 3rd Floor,
Golf View Corporate Tower - B
Sector 42 Road
Gurugram - 122 002, Haryana, India
Tel: +91 124 681 6000

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hindustan Zinc Limited

Management's Responsibilities for the Consolidated Financial Results

The Statement has been

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance

S.R. Batliboi & Co. LLP

2nd & 3rd Floor,
Golf View Corporate Tower - B
Sector 42 Road

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of

S.R. BATLIBOI & CO. LLP

Chartered Accountants

We communicate with those charged with governance regarding,

HINDUSTAN ZINC
Zinc & Silver of India

April 22, 2022

BSE limited

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing obligation and disclosure requirements) Regulation, 2015

Declaration

We, Arun Misra, CEO & Whole-time director and Sandeep Modi, Interim Chief Financial Officer of Hindustan Zinc Limited (CIN: L27204RJ1966PLC001208) having its registered office at Yashad Bhawan, Udaipur-313004, Rajasthan, India, hereby declare that, the Statutory Auditors of the Company M/s S.R. Batliboi & Co. LLP (FRN: 301003E/E300005) have issued an audit report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

This declaration is given in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing obligation and disclosure requirements) Regulation, 2015 as amended time to time.

Kindly take this declaration on your records.

Your Sincerely

For Hindustan Zinc Limited

(Arun Misra)
CEO & Whole-time director

(Sandeep Modi)
Interim Chief Financial Officer

Hindustan Zinc Limited
Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
T +91-294 660 4000-02 **F** +91294-242 7739 www.hzlindia.com
CIN : L27204RJ1966PLC001208

Sensitivity: Internal (C3)

S.R. BATLIBOI & CO. LLP
Chartered Accountants

2[nd] & 3rd Floor,
Golf View Corporate Tower - B
Sector 42 Road
Gurugram - 122 002, Haryana, India
Tel: +91 124 681 6000

Independent Auditor's R

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Auditor's Re [redacted]

S.R. BATLIBOI & CO. LLP

Chartered Accountants

d) Obtained and read bank confirmations for any liens ...

... with respect to covenants specified in Schedule VI of Debenture Trust Deed, the management has represented ...

“Stellar annual performance: Mined metal production crosses one million tonne mark with Best-ever refined metal production; PAT grows by 21% to a record high of INR 9,629 Cr.”

said: “Hindustan Zinc delivered best-ever annual mined metal production & touched the record one million tonne mark this year. Our production of refined metal was also highest ever. With the exit run-rate for refined metal at 1.2mtpa, we are fully geared for another stellar performance this year. Our focus is to produce more and more of world-class value-added zinc alloy products with the use of latest technology & equipment. Hindustan Zinc is committed to decarbonize its mining operations and deliver on its ESG road map to achieve net zero by 2050.”

said “Hindustan Zinc delivered record breaking performance with highest-ever annual Revenue, EBITDA & PAT. With stringent cost & cash conversion discipline, we continue to deliver industry leading returns, while investing towards a sustainable business. With ongoing asset optimization & integration initiatives as well as proactive measures towards combating input commodity inflation, we will continue to produce essential resources for the world & thereby create long lasting value for all stakeholders.”

INR. Cr./as stated

		Change		Change		
Zinc & Lead					

(1) Including other operating income
Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes.

[Express Join via internet registration]

Please dial the below number at least 5-10 minutes prior to the conference schedule.

About Hindustan Zinc

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producers of Zinc-Lead and Silver. The Company has its headquarters at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting upwind power plants. The Company is ranked 1st in Asia-Pacific and globally 5th in Dow Jones Sustainability Index in 2021 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company, a member of the FTSE4Good Index & S&P Global Sustainability Yearbook 2022 and a Bronze Medal winner at the S&P Global Sustainability Awards.

Being a people-first company, Hindustan Zinc believes in inculcating the values of Trust and Excellence to have a culture of high-performance in its workforce. The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as – 'Great Place to Work 2021', 'Company with Great Managers 2020' by People Business and the PeopleFirst HR Excellence Award.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 700,000 people in 184 villages of Rajasthan, 5 in Uttarakhand and 16 villages in Gujarat. As a market leader, Hindustan Zinc governs about 78% of the growing Zinc market in India.

Learn more about Hindustan Zinc on - https://www.hzlindia.com/home/ and follow us on LinkedIn, Twitter, Facebook, and Instagram for more updates.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward–looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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HINDUSTAN ZINC
Zinc & Silver of India

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	HINDUSTAN ZINC LIMITED
2	CIN	L27204RJ1966PLC001208
3	Outstanding borrowing of company as on March 31, 2022, as applicable (in Rs Cr)	Rs. 2,816 Crore (Principal Value)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term- "CRISIL AAA" Short Term "CRISIL A1+" and "IND A1+"
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE and NSE

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

(Signature)
Rajendra Pandwal
Company Secretary
Contact Details 9829796249

HINDUSTAN ZINC LTD. UDAIPUR

(Signature)
Sandeep Modi
Interim CFO
Contact Details 9820546887

Date: - April 16, 2022

Annexure B2

Format of the Annual Disclosure to be made by an entity identified as a Large Corporate for FY 2021-22

1. Name of the company : HINDUSTAN ZINC LIMITED
2. CIN : L27204RJ1966PLC001208
3. Report Filed for FY : 2021-22
4. Details of the borrowings (all figures in Rs crore):

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2022 and FY 2023
ii.	Incremental borrowing done in FY (T) **(a)**	NIL
iii.	Mandatory borrowing to be done through issuance of debt securities in FY (T) **(b) = (25% of a)**	NA
iv.	Actual borrowings done through debt securities in FY (T) **(c)**	NA
v.	Shortfall in the mandatory borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) **(d)**	NA
vi.	Quantum of (d), which has been met from (c) **(e)**	NA
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} **(f)= (b)-[(c)-(e)]** **{If the calculated value is zero or negative, write "nil"}**	NA

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore): NA

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	NA

HINDUSTAN ZINC LTD. UDAIPUR

ii.	Amount of fine to be paid for the block, if applicable **Fine = 0.2% of {(d)-(e)}**	NA

(Signature)
Rajendra Pandwal
Company Secretary
Contact Details 9829796249

HINDUSTAN ZINC LTD. * UDAIPUR *

(Signature)
Sandeep Modi
Interim CFO
Contact Details 9820546887

Date: - April 16, 2022