

April 22, 2025

To,  
**BSE Limited**  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort, Mumbai- 400 001

**Ref: Security Code: 543925; SCRIP ID: MIT**

**Subject: Voting results of the Postal Ballot of Maple Infrastructure Trust conducted through remote e-voting**

Dear Sir(s),

In furtherance to the Postal Ballot Notice dated March 21, 2025, we, Maple Infra InvIT Investment Manager Private Limited in the capacity of Investment Manager to Maple Infrastructure Trust (*formerly known as Indian Highway Concessions Trust*) ('MIT'), hereby submit the details regarding the voting results along with the scrutinizer report for the voting carried out through Postal Ballot (Remote E-voting) in compliance with the Regulations 22 and other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and applicable SEBI circulars issued thereunder.

In this regard, we hereby inform that the resolution is duly passed, with the requisite majority, on the date of conclusion of e-voting i.e. Tuesday, April 22, 2025.

With reference to the above, we enclose herewith the details of the voting results and the Scrutinizer's Report dated April 22, 2025 as **Annexure I** and **Annexure II** respectively.

This intimation is also available on the website of MIT i.e. [www.maplehighways.com](http://www.maplehighways.com)

You are requested to kindly take the same on record.

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**  
(in the capacity of Investment Manager to Maple Infrastructure Trust  
(*formerly known as Indian Highway Concessions Trust*))

**Vikas Prakash**  
**Company Secretary and Compliance Officer**

Encl.: as above

CC: 1) Axis Trustee Services Limited  
2) National Securities Depository Limited

**Annexure – I**

**Voting Results of the Postal Ballot conducted through remote e-voting of the Unitholders of Maple Infrastructure Trust**

<b>Date of the Postal Ballot Notice to the Unitholders</b>	March 21, 2025
<b>Cut-off Date</b>	March 18, 2025
<b>Total number of Unitholders on the cut-off date</b>	21
<b>No. of unitholders who have availed the facility of Remote e-Voting:</b>	
<b>Sponsor &amp; Sponsor Group:</b>	2
<b>Public:</b>	9

**Item No 1: TO CONSIDER AND APPROVE THE AMENDED DISTRIBUTION POLICY OF THE MAPLE INFRASTRUCTURE TRUST**

<b>Resolution required:</b>			By way of approval of requisite majority of Unitholders (i.e., where the votes cast in favour of the resolution shall be at least sixty per cent of total votes cast for the resolution).					
<b>Whether Sponsor is interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] * 100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	<b>Total</b>	<b>26,41,27,500</b>	<b>26,41,27,500</b>	<b>100</b>	<b>26,41,27,500</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	<b>Total</b>	<b>6,29,43,413</b>	<b>6,29,43,413</b>	<b>100</b>	<b>6,29,43,413</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Non-Institutions	Remote e-voting	2,50,99,087	0	0	0	0	0	0
	<b>Total</b>	<b>2,50,99,087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>35,21,70,000</b>	<b>32,70,70,913</b>	<b>92.87</b>	<b>32,70,70,913</b>	<b>0</b>	<b>100</b>	<b>0</b>

The resolution mentioned in the Postal Ballot Notice as per the details above stands unanimously approved by the Unitholders who have exercised their vote as per voting conducted through remote e-voting and hence deemed to be passed as on the last date of voting, i.e. on Tuesday, April 22, 2025.



**Report of Scrutinizer on voting by postal ballot through remote e-voting of the Unitholders of Maple Infrastructure Trust (formerly known as Indian Highway Concessions Trust) ("MIT" or "Trust") in respect of passing of resolution contained in Postal Ballot Notice dated March 21, 2025, in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") and circulars issued by Securities and Exchange Board of India ("SEBI") from time to time.**

To,  
The Board of Directors,  
**Maple Infra InvIT Investment Manager Private Limited**  
(acting as the Investment Manager to MIT) ("Investment Manager")

Dear Directors,

I, Mr. Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practicing Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as Scrutinizer by the Investment Manager (acting on behalf of MIT) on March 18, 2025, to scrutinize the voting process of postal ballot of the MIT through remote e-voting, in a fair and transparent manner.

#### **Scrutinizer's Responsibility**

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the Unitholders in respect of resolution contained in the Postal Ballot Notice. My report is based on verification of the votes received through remote e-voting by 17:00 hours (IST) on Tuesday, April 22, 2025.

#### **I submit my report as under:**

1. The Investment Manager (acting on behalf of MIT) has followed the procedure laid down under Regulation 22 of the InvIT Regulations, as amended, permitting Infrastructure Investment Trusts ("InvITs") to pass the resolution by way of postal ballot by voting through remote e-voting process only.
2. The Postal Ballot Notice dated March 21, 2025, was circulated electronically to all the Unitholders whose email addresses were registered/updated/available in the database of MIT/Registrar and Transfer Agent i.e. KFin Technologies Limited.
3. The Investment Manager (acting on behalf of MIT) had appointed National Securities Depository Limited ("NSDL") for the purpose of extending the facility for remote e-voting.

4. NSDL had set up e-voting facility on their website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to facilitate the Unitholders to cast their vote electronically.
5. Unitholders holding units as on Tuesday, March 18, 2025 i.e. cut-off date, were eligible to cast their vote.
6. The remote e-voting commenced at 09:00 hours (IST) on Monday, March 24, 2025 and ended at 17:00 hours (IST) on Tuesday, April 22, 2025 (*both days inclusive*) and the remote e-voting portal was blocked immediately thereafter for voting.
7. 11 (Eleven) Unitholders had availed the facility of remote e-voting provided by NSDL.
8. After conclusion of the remote e-voting period i.e at 17:00 hours (IST) on Tuesday, April 22, 2025, the votes received through facility of remote e-voting were duly unblocked by me and were reconciled with the details of Unitholders as per the beneficiary position as on the cut-off date obtained from the Registrar and Transfer Agent of MIT.
9. No invalid votes were received through remote e-voting.
10. I now submit my report as under on the voting results of the resolution mentioned in the Postal Ballot Notice dated March 21, 2025 of MIT:

**Details of the proceedings of the postal ballot through remote e-voting of the Unitholders:**

<b>Date of the Postal Ballot Notice to the Unitholders</b>	March 21, 2025
<b>Cut-off date</b>	March 18, 2025
<b>Total number of Unitholders on the Cut-off date</b>	21
<b>No. of unitholders who have availed the facility of Remote e-Voting:</b>	
<b>Sponsor &amp; Sponsor Group:</b>	2
<b>Public:</b>	9

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<b>Whether Sponsor is interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	<b>Total</b>	<b>26,41,27,500</b>	<b>26,41,27,500</b>	<b>100</b>	<b>26,41,27,500</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	<b>Total</b>	<b>6,29,43,413</b>	<b>6,29,43,413</b>	<b>100</b>	<b>6,29,43,413</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- non-institutions	Remote e-voting	2,50,99,087	0	0	0	0	0	0
	<b>Total</b>	<b>2,50,99,087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>35,21,70,000</b>	<b>32,70,70,913</b>	<b>92.87</b>	<b>32,70,70,913</b>	<b>0</b>	<b>100</b>	<b>0</b>

The resolution mentioned in the Postal Ballot Notice dated March 21, 2025 as per the details above stands unanimously approved by the Unitholders who have exercised their vote as per voting conducted through remote e-voting and hence deemed to be passed as on the last date of voting, i.e. on Tuesday, April 22, 2025.

The aforesaid result of voting by Unitholders through remote e-voting in respect of the above-mentioned resolution may accordingly be declared by the Investment Manager of MIT.

Thanking You,  
Yours faithfully,

**For Mayekar & Associates**  
**Practising Company Secretaries**  
**Firm U.I.N - P2005MH007400**  
**P/R No – 4385 / 2023**  
**U.D.I.N - F007282G000173426**  
**JATIN**  
**PRABHAKAR**  
**PATIL**

Digitally signed by  
JATIN PRABHAKAR  
PATIL  
Date: 2025.04.22  
18:24:59 +05'30'

**Signature of Scrutinizer**

**Name : Mr. Jatin Prabhakar Patil**  
**Partner**  
**Mem. No. FCS 7282**  
**C.O.P No. 7954**

**Date: April 22, 2025**  
**Place: Mumbai**

**Counter Signed By**  
**For Maple Infra InvIT Investment Manager Private Limited**  
**(Acting as the Investment Manager to MIT)**

**VIKAS PRAKASH**  
Digitally signed by  
VIKAS PRAKASH  
Date: 2025.04.22  
18:38:11 +05'30'

**Vikas Prakash**  
**Company Secretary & Compliance Officer**

**Date: April 22, 2025**  
**Place: Mumbai**