

Ref:OPS:BPML:SEC LEGAL:LC:2025-26

Date: April 22, 2025

BSE Limited  
Listing Department  
P.J. Tower, Dalal Street,  
Mumbai – 400 001National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex, Bandra  
(East), Mumbai – 400 051Script Code: **539251**  
ISIN : **INE875R01011**Symbol :**BALKRISHNA**

Dear Sir/Madam,

**Sub: Non-applicability of Disclosure regarding Large Corporate.**Ref: SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172  
dated October 19, 2023.

With reference to the captioned subject, we hereby confirm that the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 is not applicable to our Company for F.Y. 2025-26, as we do not fall within the criteria of Large Corporates as per the above referred Circular.

However, we submit below the requirement of initial disclosure in prescribed format, as required under Para 3 of the above mentioned Circular.

**Initial Disclosure to be made by an entity identified as a Large Corporate**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the company	Balkrishna Paper Mills Limited
2	CIN	L21098MH2013PLC244963
3	Outstanding Long term borrowing of company as on 31 <sup>st</sup> March, 2025 (In Crores)	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL BB/Stable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Bombay Stock Exchange Limited

# “ In terms para3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities’ ,a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets”

We once again hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

**For Balkrishna Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**

(Manish Malpani)  
**Chief Financial Officer & WTD**