

21st May, 2018

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on 21st May, 2018

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held today i.e. Monday, May 21, 2018, has, *inter alia*, considered and approved the followings items of agendas:

1. Standalone Audited Financial Results for the fourth quarter and Financial Year ended March 31, 2018 and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2018 as recommended by Audit Committee of the Board of Directors of the Company. **(copy of Audited Financial Results are enclosed herewith as Annexure –A)**
2. Auditors' Report on Audited Financial Results – Standalone and Consolidated. **(copy of the Auditor's Report are enclosed herewith as Annexure –B)**
3. Declaration to confirm Statutory Auditor's issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended March 31, 2018. **(copy of the Declaration is enclosed herewith as Annexure –C)**
4. The Board has amended the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders. A copy of the amended Code is available on the website of the Company www.kisangroup.com
5. The Board has appointed Mr. Sanjeev Aggarwal, Chairman & Managing Director as Compliance Officer of the Company w.e.f 21st May, 2018 pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.
6. In terms of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial personnel ("KMP") who have been



authorized by the Board of Directors, for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchange under Regulation 30 of SEBI (LODR) Regulations, 2015 are as stated below:

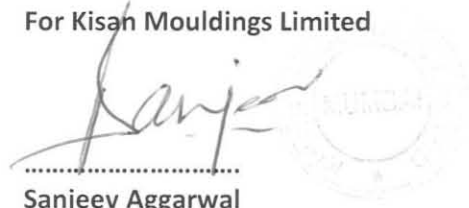
Sl. No.	Name of KMP	Designation	Contact Details
1	Mr. Sanjeev A Aggarwal	Chairman & Managing Director	Tel: +91 22 4200 9100 sanjeev.aggarwal@kisangroup.com
2	Mr. Rishav S Aggarwal	Whole-time Director	Tel: +91 22 4200 9100 rishav.aggarwal@kisangroup.com
3	Mr. Amit Sudhakar	Chief Financial Officer	Tel: +91 22 4200 9105 amit.sudhakar@kisangroup.com

Please note that the meeting of the Board of Directors concluded at 3.45 p.m.

We request you to take the above information on record.

Thanking you

For Kisan Mouldings Limited



Sanjeev Aggarwal
Chairman & Managing Director

Enclosed as above

Statement of standalone and consolidated financial results for the quarter and year ended 31st March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Refer note 6)	Unaudited	note 6)	Audited	Audited	note 6)	Unaudited	note 6)	Audited	Audited
1	Income										
	a) Revenue from operation	16,462.23	11,528.49	12,340.28	48,217	48,506.03	17,350.67	12,956.93	16,758.71	56,786.89	52,924.47
	b) Other income	348.03	76.74	52.87	534	183.25	348.03	76.74	61.37	534.08	191.75
	Total Income (a+b)	16,810.26	11,605.23	12,393.14	48,751	48,689.29	17,698.70	13,033.67	16,820.08	57,320.97	53,116.22
2	Expenses										
	a) Cost of materials consumed	8,222.51	7,899.58	6,485.56	30,503	28,609.37	8,222.51	7,899.58	6,485.56	30,503.40	28,609.37
	b) Excise duty	(0.00)	0.00	1,223.02	857	4,958.41	(0.00)	0.00	1,223.02	857.34	4,958.41
	c) Purchase of stock in trade	3,897.19	1,491.04	736.51	7,029	1,783.65	4,701.01	2,957.18	5,146.49	15,533.88	6,193.64
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(602.85)	(1,359.66)	470.95	(4,513)	(406.58)	(546.57)	(1,406.80)	470.95	(4,512.89)	(406.58)
	e) Employee benefits expenses	625.10	495.63	365.20	2,012	1,653.96	625.50	496.04	365.47	2,014.05	1,654.23
	f) Finance costs	877.65	960.72	931.61	3,587	3,805.89	877.68	960.72	931.61	3,592.56	3,805.89
	g) Depreciation and amortisation expenses	343.27	383.64	246.32	1,414	1,207.70	343.27	383.64	246.32	1,413.55	1,207.70
	h) Other expenses	2,451.07	2,087.30	2,102.15	8,227	8,387.44	2,453.97	2,090.87	2,104.30	8,239.37	8,389.59
	i) Manufacturing Expenses	969.83	829.34	822.18	3,253	3,243.73	969.83	829.34	822.18	3,252.51	3,243.73
	ii) Administration & Selling Expenses	680.33	593.62	565.67	2,166	2,036.74	683.24	597.19	567.82	2,179.10	2,038.89
	iii) Power & Fuel	419.65	404.55	343.78	1,583	1,602.24	419.65	404.55	343.78	1,582.99	1,602.24
	iv) Carriage Outwards	381.24	259.79	370.53	1,225	1,504.72	381.24	259.79	370.53	1,224.72	1,504.72
	Total expenses (a to h)	15,813.94	11,958.25	12,561.32	49,117	49,999.83	16,677.36	13,381.23	16,973.73	57,641.27	54,412.24
	Profit / (Loss) before exceptional items and tax (1-2)	996.32	(353.03)	(168.18)	(365)	(1,310.55)	1,021.34	(347.57)	(153.65)	(320.29)	(1,296.02)
	Exceptional items - (loss) / income	-	-	-	-	-	-	-	-	-	-
3	Profit / (Loss) before tax (1+2)	996.32	(353.03)	(168.18)	(365)	(1,310.55)	1,021.34	(347.57)	(153.65)	(320.29)	(1,296.02)
4	Tax expense	142.24	(187.29)	(1,185.75)	(377)	(1,213.68)	156.15	(187.29)	(1,182.01)	(362.99)	(1,209.95)
5	Profit / (Loss) after tax (3-4)	854.08	(165.73)	1,017.57	12	(96.86)	865.18	(160.27)	1,028.36	42.70	(86.07)
6	Other comprehensive income / (loss)	2.65	10.83	1.48	5	5.97	2.65	10.83	1.48	4.58	5.97
	(i) Item that will not be reclassified to statement of profit and loss										
	(i) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	4.09	16.23	2.21	7	8.86	4.09	16.23	2.21	6.95	8.86
	(ii) Income tax relating to item that will not be reclassified to statement of profit or loss	(1.44)	(5.40)	(0.73)	(2)	(2.89)	(1.44)	(5.40)	(0.73)	(2.37)	(2.89)
7	Total comprehensive income / (loss)	856.73	(154.91)	1,019.05	16	(90.89)	867.84	(149.45)	1,029.85	47.28	(80.10)
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	2,886.31	3,386	2,886.31	3,387.31	3,387.31	2,887.31	3,387.31	2,887.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				14,004	8,602.41				14,046.37	8,613.20
10	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)										
	- Basic & Diluted	2.75	(0.53)	3.53	0	(0.34)	2.78	(0.52)	3.56	0.14	(0.30)

Segment-wise revenue, results, assets and liabilities for the quarter and year ended 31st March, 2018

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited	Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited
1. Segment Revenue										
a) PVC Pipes & Fittings	15,596.20	10,680.73	11,939.42	45,437	45,649.38	15,596.20	10,680.73	13,039.22	45,109.98	45,640.88
b) Moulded Furniture	866.03	847.76	400.85	2,780	2,856.66	866.03	847.76	556.16	2,780.06	2,856.66
c) Other: Trading business	-	-	-	-	-	888.44	1,428.44	3,163.33	8,896.84	4,426.94
Add/Less:- Inter Segment Adjustment	-	-	-	-	-	-	-	-	-	-
Total Income from operations	16,462.23	11,528.49	12,340.28	48,217	48,506.03	17,350.67	12,956.93	16,758.71	56,786.89	52,924.47
2. Segment Results										
(Profit before tax and finance costs from each segment)										
a) PVC Pipes & Fittings	1,768.27	637.66	725.46	2,953	2,320.06	1,768.27	637.66	211.24	2,952.75	2,320.06
b) Moulded Furniture	105.71	(29.97)	37.97	269	175.29	105.71	(29.97)	180.76	269.06	175.29
c) Other: Trading business	-	-	-	-	-	25.05	5.46	11.25	50.46	14.53
Total	1,873.97	607.69	763.43	3,222	2,495.35	1,899.02	613.15	403.25	3,272.27	2,509.87
Less: (i) Finance Cost	877.65	960.72	931.61	3,587	3,805.89	877.68	960.72	935.50	3,592.56	3,805.89
Profit / (Loss) before taxes	996.32	(353.03)	(168.18)	(365)	(1,310.55)	1,021.34	(347.57)	(532.25)	(320.29)	(1,296.02)
3. Segment Assets										
a) PVC Pipes & Fittings	31,066.73	28,261.94	23,468.19	31,067	23,468.19	31,071.68	31,071.68	24,738.34	31,071.68	23,468.19
b) Moulded Furniture	2,924.01	2,496.36	2,298.51	2,924	2,298.51	2,924.01	2,924.01	2,325.74	2,924.01	2,298.51
c) Other: Trading business	-	-	-	-	-	966.70	966.70	421.26	966.70	765.17
Add: Unallocable assets	25,485.24	21,736.21	24,529.81	25,485	24,529.81	25,484.23	25,484.23	22,608.12	25,484.23	24,518.81
Total Segment Assets	59,475.97	52,494.52	50,296.52	59,476	50,296.52	60,446.62	60,446.62	50,093.46	60,446.62	51,050.68
4. Segment Liabilities										
a) PVC Pipes & Fittings	15,186.48	13,809.89	10,451.12	15,186	10,451.12	15,186.48	15,186.48	12,203.77	15,186.48	10,451.12
b) Moulded Furniture	1,163.76	1,096.03	695.08	1,164	695.08	1,163.76	1,163.76	885.98	1,163.76	695.08
c) Other: Trading business	-	-	-	-	-	971.64	971.64	421.26	971.64	765.17
Add: Unallocable liabilities	43,125.73	37,588.60	39,150.31	43,126	39,150.31	43,124.73	43,124.73	36,582.45	43,124.73	39,139.31
Total Segment Liabilities	59,475.97	52,494.52	50,296.51	59,476	50,296.51	60,446.62	60,446.62	50,093.45	60,446.62	51,050.68

ISO 9001:2008



Notes :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018.
- 2 The Company adopted Indian Accounting Standards ('Ind AS') Effective from 1st April, 2017 (Transition date 1st April 2016). The figures for the quarter and year ended 31st March, 2017 are also in compliance with Ind AS.
- 3 Revenue from operations has been presented in accordance with Ind AS 18, Revenue. For the previous periods upto 30th June, 2017, the revenue has been shown as gross of excise duty (as applicable) and for the quarters ended 31st March, 2018 and 31st December, 2017 as net of Goods and Service Tax (GST) (as applicable). The comparable figures for Revenue from operations (net of excise duty) are as under:

Particulars	Quarter Ended		Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-17
Revenue from operations	16,462.23	11,528.49	11,117.26	43,547.62
- 4 There is no impact of the above on the profit before tax and profit after tax.
- 4 Reconciliation between financial results previous reported (referred to as the 'Indian GAAP') and the Ind AS for the quarter and year ended 31st March, 2017 is as under:-

Particulars	(Rs. in Lakhs)			
	Standalone Quarter ended 31st March, 2017	Standalone Year ended 31st March, 2017	Consolidated Quarter ended 31st March, 2017	Consolidated Year ended 31st March, 2017
Net Profit / (loss) as per Indian GAAP	1,057.26	(177)	1,068.06	(166.66)
Interest expenses accounted using effective interest rate	(2.01)	(8)	(2.01)	(7.96)
Remeasurement gain / (loss) on defined benefit plan now reclassified to other comprehensive income	(2.22)	(9)	(2.22)	(8.86)
Provision for doubtful trade receivables as per expected credit loss model	(66.30)	(199)	(66.30)	(198.91)
Revised depreciation and loss on sale of Property, Plant and Equipments (PPE) which are fair valued on transition date	12.33	245	12.33	244.96
Deferred tax on adjustment mentioned above	18.51	51	18.51	50.64
Net Profit / (loss) for the period as per Ind AS	1,017.57	(98)	1,028.37	(86.79)
Other Comprehensive Income (net of tax expenses)				
Remeasurement gain / (loss) on defined benefit plan now reclassified to other comprehensive income	1.48	7	1.48	6.69
Total comprehensive income / (expense) under Ind AS	1,019.05	(91)	1,029.85	(80.10)
- 5 Tax expenses consist of deferred tax and current tax provision.
- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
- 7 Figures of the previous periods have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.
- 8 The results of the Company for the quarter and year ended March 31, 2018 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com)



9. Statement of Assets and Liabilities

Rs In Lakhs

Particular	Standalone		Standalone		Consolidated		Consolidated	
	Sub total	As At 'March 31, 2018	Sub total	As At 'March 31, 2017	Sub total	As At 'March 31, 2018	Sub total	As At 'March 31, 2017
A. ASSETS								
1 Non-current assets:								
(a) Property, plant and equipment		17,045.37		17,243.5		17,045.37		17,243.49
(b) Capital work-in-progress		30.48		4.92		30.48		4.92
(c) Intangible assets		4.83		7.22		4.83		7.22
(d) Investment in subsidiary		1.00		1.00		-		-
(e) Financial assets								
(i) Other investments	6.56		6.56		6.56		6.56	
(ii) Deposits	218.81		214.55		218.81		214.55	
		225.38		221.11		225.38		221.11
(f) Income tax assets		257.98		214.59		257.98		214.59
(g) Deferred tax assets		1,701.60		1,327.06		1,701.60		1,327.06
(h) Other non-current assets		527.25		132.78		527.25		132.78
Sub-total - Non-current assets		19,793.89		19,152.17		19,792.89		19,151.17
2 Current assets								
(a) Inventories		19,672.54		14,702.87		19,672.54		14,702.87
(b) Financial assets								
(i) Trade receivables	15,278.32		11,799.79		16,246		12,551.18	
(ii) Cash & cash equivalents	362.44		198.32		367		212.10	
(iii) Other bank balance	1,094.57		1,003.83		1,095		1,003.83	
(iv) Deposits	474.89		210.40		475		210.40	
(v) Loans	154.49		193.46		154		193.46	
(vi) Other financial assets	443.32	17,808.03	550.33	13,956.13	444	18,779.67	540.33	14,711.30
(c) Other current assets		1,373.28		1,455.38		1,373.28		1,455.38
(d) Assets classified as head for sale		828.23		1,029.96		828.23		1,029.96
Sub-total - Current assets		39,682.09		31,144.35		40,653.73		31,899.52
TOTAL ASSETS		59,475.97		50,296.52		60,446.62		51,050.68
B. EQUITY AND LAIBILITIES								
1 EQUITY								
(a) Equity share capital		3,386.31		2,886.31		3,386.31		2,886.31
(b) Other equity		14,004.45		8,602.41		14,046.37		8,613.20
Sub-total - Equity		17,390.76		11,488.71		17,432.67		11,499.51
2 LAIBILITIES								
Non - current liabilities								
(a) Financial liabilities								
(i) Borrowings	8,302.57		9,516.14		8,302		9,517.14	
(ii) Deposits	311.59	8,614.16	371.92	9,888.07	312	8,613.51	371.92	9,889.07
(b) Provisions		183.45		183.45		183.45		183.45
Sub-total - Non-current liabilities		8,797.61		10,071.52		8,796.97		10,072.52
Current liabilities								
(a) Financial liabilities								
(i) Borrowings	11,503.01		11,467.93		11,503		11,468	
(ii) Trade payables	15,222.41		9,721.36		16,137		10,460	
(iii) Other financial liabilities	3,715.12	30,440.54	4,115.84	25,305.12	3,715	31,355	4,116	26,044
(b) Other current liabilities		1,799.61		2,093.56		1,801.60		2,093.56
(c) Provisions		1,047.46		1,337.60		1,047.46		1,337.60
(d) Current tax liabilities		-		-		12.47		3.31
Sub-total - Current liabilities		33,287.60		28,736.28		34,216.98		29,478.65
TOTAL EQUITY AND LAIBILITIES		59,475.97		50,296.51		60,446.62		51,050.68

Place : Mumbai
Date : May 21, 2018

For Kisan Mouldings Ltd,

Sanjeev Aggarwal
Chairman & Managing Director
DIN : 00064076

ISO 9001 : 2008



A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - B
801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KISAN MOULDINGS LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of **KISAN MOULDINGS LIMITED** ("the Company"), for the quarter and year ended March 31st, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review, by us.

For **A D V and Associates**

Chartered Accountants

Firm Reg. No. 128045W

Ankit

Ankit Rathi

Partner

Membership No. 162441



Mumbai

May 21, 2018

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KISAN MOULDINGS LIMITED

We have audited the accompanying Statement of Standalone Financial Results of **KISAN MOULDINGS LIMITED** ("the Company"), for the quarter and year ended March 31st, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review, by us.

For **A D V and Associates**

Chartered Accountants

Firm Reg. No. 128045W

Ankit

Ankit Rathi
Partner

Membership No. 162441



Mumbai

May 21, 2018

Annexure - C

21st May, 2018

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: **530145**

Dear Sir/Madam-

Sub.: Declaration on Auditors' Report with Unmodified Opinion under Regulations 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Amit Sudhakar, Chief Financial Officer of Kisan Mouldings Limited (CIN: L17120MH1989PLC054305) having it's Registered Office at 26-'A', 3rd Floor, K- Wing, "Tex Centre" Chandivali, off Saki Vihar Road, Andheri (East), Mumbai- 400 072 , Maharashtra, hereby declare that in terms of provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. ADV & Associates, Chartered Accountants (ICAI Registration No. 128045W), have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial year ended 31st March, 2018.

Kindly take the same on record and oblige.

Thanking you

FOR KISAN MOULDING LIMITED



Amit Sudhakar
Chief Financial Officer