

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/0518/119

22nd May, 2018

To,
The Department of Corporate Services
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code:526887

Dear Sir,

Re: Outcome of Board Meeting dated 22nd May, 2018

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered Office of the Company:-

1. Approved the Audited Financial Results for the quarter and year ended on 31st March, 2018 along with Auditor's Report, and Statement of unmodified Opinion as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Appointment of Ms. Rupal Patel, Practising Company Secretary as a Secretarial Auditor of the Company for the financial year 2017-18.
3. Reviewed business of the Company.

The Meeting of Board of Director Commenced at 11:00 A.M. and Concluded at 1.45 P.M.

Please take note of it.

Thanking you,

Yours faithfully,

For, INDO CREDIT CAPITAL LIMITED


HARDIK H. JOSHI
Company Secretary



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(Rs. in Lacs)

Statement of Audited Financial Results for the Quarter and Year ended 31-03-2018						
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1	Income from operations					
	a. Net sales/income from operations	2.48	-	0.35	2.48	8.51
	b. Other operating income	-	-	-	-	-
	Total income from operations	2.48	-	0.35	2.48	8.51
2	Expenses					
	a. Employee benefit expense	2.27	2.28	1.62	9.21	9.00
	b. Depreciation and amortization expense	-	-	-	-	-
	c. Finance Cost	0.01	-	-	0.06	-
	d. Other Expenses	0.55	0.98	0.53	5.66	5.48
	Total expenses	2.83	3.26	2.15	14.93	14.48
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3 +/- 4)	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before tax (5 +/- 6)	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
8	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
10	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-
13	Profit (loss) for period before minority interest	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
14	Share Profit (loss) of associates	-	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-	-
16	Net profit (Loss) for the period (13+-14+-15)	(0.35)	(3.26)	(1.80)	(12.45)	(5.97)
17	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08
18	Reserve excluding Revaluation Reserve	-	-	-	(56.20)	(43.75)
19	Debenture Redemption Reserve	-	-	-	-	-
20.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
21	Debt equity ratio	-	-	-	-	-
22	Debt service coverage ratio	-	-	-	-	-
23	Interest service coverage ratio	-	-	-	-	-



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Statement of Assets and Liabilities		(Rs. in Lacs)	
Particulars		As at year end 31-03-2018 Audited	As at year end 31-03-2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(56.20)	(43.75)
	(c) Money received against share warrants	-	-
	Sub total-Shareholders' funds	666.88	679.33
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	-	-
	Sub total-Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	3.03	3.02
	(b) Other current liabilities	0.75	0.78
	(c) Short-term provisions	0.07	0.07
	Sub total-Non-current liabilities	3.85	3.87
	TOTAL - EQUITY AND LIABILITIES	670.73	683.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	556.32	579.47
	(c) Long-term loans and advances	66.36	66.36
	(d) Other non-current assets	2.18	2.18
	Sub total-Non-current assets	624.88	648.03
2	Current assets		
	(a) Cash and cash equivalents	1.13	0.51
	(b) Short-term loans and advances	44.72	34.66
	Sub total-Current assets	45.85	35.17
	TOTAL - ASSETS	670.73	683.20

Notes :-

1. The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May, 2018.
2. The Statutory Auditors of the Company have carried out audit of the above Financial Results for the Quarter and Year ended 31st March, 2017.
3. The figures for the quarter and year ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
4. Provision for taxation has been made as per the provision of Income Tax Act, 1961.
5. The Company has only one Reportable Segment viz. NBFC - Investment activity
6. The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini
Director



Place : Ahmedabad
Date : 22-05-2018

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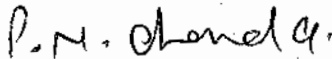
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Declaration of Unmodified opinion of the Statutory Auditor on Audit Report of Audited Standalone Financial Results ended on 31st March, 2018.

We, Pravinkumar Chavada, Chairman of Audit Committee and Amarjeetsingh Pannu Chief Financial officer of the Company, to the best of our knowledge and belief hereby declare, that the Company Statutory Auditor Pranav R Shah & Associates., Chartered Accountants (F.R.No.132072W), have submitted an unmodified opinion on Audit Report of Audited Standalone Financial Results ended on 31st March, 2018.

For Indo Credit Capital Limited



Pravinkumar Chavada
Chairman of Audit Committee

For Indo Credit Capital Limited



Amarjeetsingh Pannu
Chief Financial officer



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail: Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

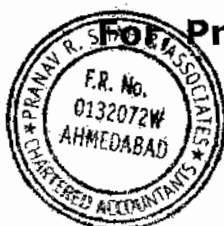
To,
Board of Directors of,
INDO CREDIT CAPITAL LTD.

We have audited the quarterly financial result of Indo Credit Capital Ltd; ("the company") for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Pranav R Shah & Associates
Chartered Accountants
F.R. No.: 132072W

P. Pranav

CA PRANAV R. SHAH
(Partner)
(M.No.127526)

Place: Ahmedabad
Date: 22/05/2018