

Jai Mata Glass Limited

Head Office: Flat No. A-1, Upper Ground Floor, Property No 23
Block-A, Rajpur Road, Chattarpur Extension, New Delhi – 110074
Regd. Office & Works: Village Tipra, Barotiwala, Distt. Solan-174103 (HP)
CIN NO. L26101 HP 1981 PLC 004430

E-Mail ID: admin@jaimataglass.com * Website: www.jaimataglass.com * Mob. No. 9811299555

May 22, 2025

Corporate Relationship Department
BSE Ltd
P. J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 523467 and Scrip ID: JAIMATAG
Sub: Outcome of Board Meeting held on May 22, 2025

Dear Sir,

This bears reference to earlier letter dated May 16, 2025 intimating the meeting of Board of Directors of the Company to consider and approve Standalone audited financial results of the Company for the quarter and year ended March 31, 2025 and other matters.

It is informed that meeting of Board of Directors of the Company was held today at 12:30 p.m (IST) at the head office of the Company and the following businesses amongst others were transacted thereat:

1. Approval of Standalone audited financial statements including Balance Sheet, Profit & Loss Account, Cash Flow Statement and notes thereon of the Company for the quarter and year ended March 31, 2025 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taken on record the Independent Audit Report of the Auditors on the same (copy attached).
2. Re-appointment of Mr. Santosh Kumar Agarwal, having PAN AACPA7421R as an Internal Auditor of the Company for the Financial Year 2025-26.
3. Re-appointment of M/s Navneet Kumar & Associates, Practising Company Secretaries (PCS) (C.P. No-8700) as Secretarial Auditors of the Company to conduct Secretarial Audit work for the financial year 2025-26.

The Audited Financial Results along with statement of Assets & Liabilities, Cash Flow Statement and notes thereon with the Audit report received from Auditors has been enclosed as Annexure-I

The declaration in terms of Regulation 33 (3)(d) of SEBI (Listing and Disclosure Requirements) Regulations 2015 has also been enclosed as Annexure-II

Further in terms of Regulation 47 of SEBI (Listing and Disclosure Requirements) Regulations 2015, the company has published the summarised audited financial results for the quarter and year ended March 31, 2025 in the prescribed format in the Newspaper and full text of the results are available on website of the company www.jaimataglass.com.



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The brief profile of Internal Auditor & Secretarial Auditor is enclosed herewith as Annexure III.

The meeting concluded at 1.55 P.M.

You are requested to take note of the above for your records.

Thanking you.

Yours faithfully,

For Jai Mata Glass Limited



Amrita Mittal
(Company Secretary & Compliance Officer)



KHIWANI SOOD & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO

THE BOARD OF DIRECTORS
M/S. JAI MATA GLASS LIMITED
FLAT NO. A-1, UPPER GROUND FLOOR,
PROPERTY NO 23 BLOCK "A"RAJPUR ROAD,
CHHATTERPUR EXTENSION NEW DELHI 110074

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of M/S JAI MATA GLASS LIMITED for the quarter ended 31st March, 2025 (from 01.01.2025 to 31.03.2025) as well as year to date results of year ended 31st March, 2025 (from 01.04.2024 to 31.03.2025), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- i. are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2025 (from 01.01.2025 to 31.03.2025) as well as year to date results of year ended 31st March, 2025 (from 01.04.2024 to 31.03.2025).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

1. Refer note no. 6: During the year ended March 31, 2025, the Company opted for settlement of outstanding income tax disputes under the "Direct Tax Vivad Se Vishwas Scheme, 2024," notified under the Income-tax Act, 1961. The disputes pertained to Assessment Years 2013–14 and 2017–18 involving aggregate demands of Rs. 89.81 lakhs (Rs. 4.58 lakhs and Rs. 85.23 lakhs respectively). Pursuant to the provisions of the Scheme, the Company paid a total of ₹92.75 lakh towards full and final settlement of the said demands.

In respect of AY 2013–14, the demand pertained to penalty proceedings of Rs. 4.58 lakhs, for which the Company paid Rs. 1.14 lakhs as per the Scheme (being 25% of the penalty amount). However, the Income Tax Department adjusted a total of Rs. 5.04 lakhs against the demand through refund adjustments. As a result, a refund of Rs. 3.90 lakhs is determined as receivable by the Company for AY 2013–14.

For AY 2017–18, the Company discharged the demand of Rs. 91.61 lakhs in full and complied with all procedural requirements under the Scheme. The final settlement order from the Income Tax Department for this year is currently pending. Consequent to this, tax expense under the scheme amounting to Rs. 92.75 lakhs has been recorded as Tax Expense under the head "Current tax".

In accordance with the principles laid down under Ind-AS 37 Provisions, Contingent Liabilities and Contingent Assets, the Company has de-recognized the contingent liabilities associated with these disputes, as the probability of any further outflow of economic resources in this regard is now considered remote.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the annual Standalone financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The annual financial results include the results for the quarter ended 31st March 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to Limited Review by us.

For KHIWANI SOOD & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 040433N




 CA Rajesh Kumar Khiwani
 Partner
 Membership No. 081792

Place: New Delhi

Date: May 22, 2025

UDIN: 25081792BMNYYE5999

JAI MATA GLASS LIMITED

Regd. Office: TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103
 Statement of Audited Financial Results for the Quarter and Year ended on March 31, 2025
 CIN: L26101HP1981PLC004430

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	Gross Sales					
	Other operating income	10.81	10.86	10.70	43.33	45.41
	Revenues from Operation	10.81	10.86	10.70	43.33	45.41
	Other income	32.91	2.19	4.40	36.64	7.95
	Total income	43.72	13.05	15.10	79.97	53.36
2	Expenditure					
	(a) Employees benefits expense	3.14	5.20	4.50	14.98	17.41
	(b) Finance cost	0.03	-	-	0.03	13.79
	(c) Depreciation & Amortization expense	0.01	0.01	0.04	0.07	0.29
	(d) Other expenditure	6.28	5.84	4.66	22.80	20.32
	Total expenses	9.46	11.05	9.20	37.88	51.81
3	Profit/(loss) from before exceptional items and tax (1-2)	34.26	2.00	5.90	42.09	1.55
4	Exceptional items [expense/(income)]	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	34.26	2.00	5.90	42.09	1.55
6	Tax expense (Refer note 6)					
	Current tax	92.75	-	-	92.75	-
	Deferred tax	-	-	-	-	-
	Total tax expense	(58.49)	2.00	5.90	(50.66)	1.55
7	Profit/(loss) after tax (5-6)					
8	Other comprehensive income (net of income tax)					
	a) Items that will not be reclassified to profit and loss					
	-Fair value changes in Investments	(39.76)	(2.37)	2.63	(44.68)	18.33
	-Income tax related to items that will not be classified to Profit and Loss	-	-	1.57	-	0.00
	Re-measurement of defined benefit plan	0.11	1.92	0.11	1.95	(0.07)
	Tax Effect on benefit plan	-	-	(0.05)	-	-
	Total Items that will not be reclassified to profit and loss	(39.65)	(0.45)	4.26	(42.73)	18.26
	b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Income Tax) (a+b)	(39.65)	(0.45)	4.26	(42.73)	18.26
9	Total comprehensive income for the period (7+8)	(98.14)	1.55	10.16	(93.39)	19.81
10	Paid up equity share capital (Face value of Re. 1 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				(784.66)	(691.27)
12	Earnings per share (Face value of Re.1 each) (not annualised)					
	Basic and Diluted (in Rs.)	(0.058)	0.002	0.006	(0.051)	0.002

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 22, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- For Financial Year 2024-25 the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2025 and the published year to date figures upto third quarter ended December 31, 2024.
- The Chief Financial Officer has certified that the financial results for the year ended March 31, 2025, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company has been appointed as an selling agent for sale of Figured Glass. The Board of the Company is exploring and evaluating various business opportunities. Accordingly, the accounts of the Company have been prepared on a going concern basis.
- During the year ended March 31, 2025, the Company opted for settlement of outstanding income tax disputes under the "Direct Tax Vivad Se Vishwas Scheme, 2024," notified under the Income-tax Act, 1961. The disputes pertained to Assessment Years 2013-14 and 2017-18 involving aggregate demands of Rs. 89.81 lakh (Rs. 4.58 lakh and Rs. 85.23 lakh respectively). Pursuant to the provisions of the Scheme, the Company paid a total of 392.75 lakh towards full and final settlement of the said demands.

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In accordance with the principles laid down under Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets, the Company has derecognized the contingent liabilities associated with these disputes, as the probability of any further outflow of economic resources in this regard is now considered remote.



7 The disclosure of Statement of Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)		(Rs in lakhs)	
Particulars		Audited	
		March 31, 2025	March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment		0.21	0.89
Right of Use Assets		-	-
Financial assets			
Loans		-	-
Other financial assets		201.46	201.48
Deferred tax asset		-	-
Other non-current assets		-	-
Total non-current assets		201.67	202.37
Current assets			
Financial assets			
Investments		-	55.31
Trade receivables		8.99	30.08
Cash and cash equivalents		7.25	0.93
Loans		-	-
Other financial assets		-	-
Current tax assets (net)		1.67	2.38
Other current assets		4.15	32.76
Total current assets		22.06	121.46
TOTAL ASSETS		223.73	323.83
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		1,000.00	1,000.00
Other equity		(784.66)	(691.27)
Total equity		215.34	308.73
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		-	5.50
From Directors		-	-
- Lease Liabilities		-	-
Trade payables		-	-
Other financial liabilities		-	-
Provisions		1.98	3.10
Other non-current liabilities		-	-
Total non-current liabilities		1.98	8.60
Current liabilities			
Financial liabilities			
Borrowings		-	-
From Directors		-	-
- Lease Liabilities		-	-
Trade payables		-	-
Other financial liabilities		3.94	4.81
Other current liabilities		0.88	1.45
Provisions		1.59	0.24
Current tax liability (net)		-	-
Total current liabilities		6.41	6.50
Total liabilities		8.39	15.10
TOTAL EQUITY AND LIABILITIES		223.73	323.83



8 The financial results of the Company for the quarter ended March 31, 2025, are available at the Company's website, www.jaimataglass.com and Bombay Stock Exchange website, www.bseindia.com.

9 The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

10 Cash Flow Statement

	March 31,	
	2025	2024
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit/(loss) before tax	42.09	1.55
Adjustment for:		
Depreciation	0.07	0.29
Loss on Sale of Property, Plant and Equipment	0.14	-
Interest Income	(2.62)	(0.05)
Gratuity Expense	2.58	0.85
Interest Expense	-	-
Operating profit before working capital changes	42.26	2.64
Adjustment for working capital changes:		
Trade Receivables		
Current Assets	38.53	(20.18)
Non Current Assets	-	-
Trade Payable, Financial liabilities and provisions	(1.45)	2.61
Cash Generated from Operations	79.34	(14.93)
Gratuity Paid	(0.40)	-
Tax paid during the year	(80.81)	(2.39)
Net cash used in operating activities	(1.87)	(17.32)
B. Cash flow from investing activities		
Interest receipts	2.58	0.00
Investments	10.63	12.34
Purchase of Property, plant and equipment	0.48	(0.18)
Net cash used in investing activities	13.69	12.16
C. Cash flow from financing activities		
Increase/(decrease) in non-current borrowings	-	-
Increase/(decrease) in current borrowings	(5.50)	5.50
Increase/(decrease) in other long term liabilities	-	-
Net cash from financing activities	(5.50)	5.50
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6.32	0.34
Cash and cash equivalents as at beginning of the year	0.93	0.59
Cash and cash equivalents as at end of the period	7.25	0.93
Components of cash and cash equivalents		
Balances with banks		
In current accounts	7.13	0.15
In deposit accounts	0.12	0.78
Cash on Hand	7.25	0.93

Date - May 22, 2025
Place: New Delhi.

By Order of the Board
Jai Mata Glass Limited

C.M. Marwah
Managing Director
DIN: 00172818



Jai Mata Glass Limited

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Annexure II

May 22, 2025

Corporate Relationship Department
BSE Ltd
P. J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 523467 and Scrip ID: JAIMATAG

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with respect to unmodified opinion

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, I, Rajesh Arya, Chief financial officer of the Company, hereby declare and confirm that the Statutory Auditors of the Company viz. M/s Khiwani Sood & Associates., Chartered Accountants, had issued an Unmodified opinion in the Independent Auditors Report on Audited Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2025 .

You are requested to take note of the above for your records.

Thanking you.

Yours faithfully,
For **Jai Mata Glass Limited**

Rajesh Arya
(Chief Financial Officer)



Jai Mata Glass Limited

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ANNEXURE-III

Details as per requirement of Regulation 30 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Name of Auditor	Reason for Change (Viz. appointment/Resignation/removal/death or otherwise)	Date of Appointment/ cessation	Brief profile (in case of appointment)	Disclosure of relationship between Directors (in case of appointment of a director)
Mr. Santosh Kumar Agarwal	Re-appointment as an Internal Auditor for the Financial Year 2025-26	22.05.2025	Mr. Santosh Kumar Aggarwal has a wide and varied experience of more than 41 years in the field of Audit, Accounts & Taxation.	Not related to any director/ KMP of the Company
M/s Navneet Kumar & Associates, Company Secretaries	Re-appointment as an Secretarial Auditor for the Financial Year 2025-26	22.05.2025	M/s Navneet Kumar & Associates is a professionally managed peer reviewed Company Secretaries Firm With specialization in corporate and commercial laws. Mr. Navneet Kumar, having post qualification experience of more than 15 years, is a fellow member of the Institute of Company Secretaries of India (ICSI) and has done Masters in Business Administration (Finance). He has immense knowledge and experience in Corporate Laws and secretarial Compliances, and direct Tax planning.	Not related to any director/ KMP of the Company

