# MALABAR INDIA FUND LIMITED

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May 21, 2025

To,
Department of Corporate Affairs

| | |
|---|---|
| National Stock Exchange of India Limited<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051 | BSE Limited<br>P.J Tower, Dalal Street,<br>Mumbai-400001 |
| Company Secretary<br>RACL Geartech Limited,<br>15th Floor, Eros CorporateTowers, Nehru Place, New Delhi-110019 | |

**Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the captioned subject, please find enclosed (as **Annexure - 1**) the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to acquisition of 5,03,461 equity shares of RACL Geartech Limited through preferential allotment.

We request you to take the same on your records.

Thanking You,

For **Malabar India Fund Limited**

**Authorized Signatory**

**Encl: as above**

**ANNEXURE – 1**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | **RACL Geartech Limited** | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Malabar India Fund Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable (*)** | **% w.r.t. total diluted share/voting capital of the TC (**)** |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | 1,88,324 | 1.60% | 1.60% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | Nil | N.A | N.A |
| c) Voting rights (VR) otherwise than by equity shares | Nil | N.A | N.A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | N.A | N.A |
| **e) Total(a+b+c+d)** | **1,88,324** | **1.60%** | **1.60%** |
| **Details of acquisition** | | | |
| a) Shares carrying voting rights acquired | 5,03,461 | 4.27% | 4.27% |
| b) VRs acquired otherwise than by equity shares | Nil | N.A | N.A |
| c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | N.A | N.A |

| | | | |
|---|---|---|---|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | N.A | N.A |
| **e) Total (a+b+c+d)** | **5,03,461** | **4.27%** | **4.27%** |
| **After the acquisition, holding of acquirer along with PACs of:**<br><br>a) Shares carrying voting rights<br><br>b) VRs otherwise than by equity shares<br><br>c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br><br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | <br><br>6,91,785<br><br>Nil<br><br>Nil<br><br>Nil | <br><br>5.87%<br><br>N.A<br><br>N.A<br><br>N.A | <br><br>5.87%<br><br>N.A<br><br>N.A<br><br>N.A |
| **e) Total (a+b+c+d)** | **6,91,785** | **5.87%** | **5.87%** |
| Mode of acquisition (e.g. ~~open market / public issue / rights issue~~ / preferential allotment / ~~inter-se transfer/encumbrance,~~ etc.) | Preferential Allotment of equity shares | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N.A. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 21 May 2025 | | |
| Equity share capital / total voting capital of the TC before the said acquisition. | 1,07,81,600 Equity Shares of Rs. 10/- each Fully Paid Up | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 1,17,88,080 Equity Shares of Rs. 10/- each Fully Paid Up | | |
| Total diluted share/voting capital of the TC after the said acquisition. | 1,17,88,080 Equity Shares of Rs. 10/- each Fully Paid Up | | |

**Part-B*****

**Name of the Target Company: RACL Geartech Limited**

For. **Malabar India Fund Limited**

**Director**

**Date:** May 21, 2025

**Place: Mumbai**

**Note:**

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**Total Equity Share Capital as on March 31, 2025, is 1,07,81,600 Equity Shares of Rs. 10/- Each Fully Paid-up**

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Total Diluted Capital as on May 21, 2025, is 1,17,88,080 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.**

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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