

FERVENT

Synergizing Business Plans

Date: 22nd May, 2025

Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on Thursday, 22nd May, 2025
Ref No:- Company Scrip Code: 533896

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held on today i.e. 22nd May, 2025, inter-alia, approved the following:

1. Considered and Approved Audited Financial Results for the Quarter and year ended 31st March, 2025. Copy of the same alongwith the applicable Auditors Report thereon is enclosed herewith.
2. Approved Re-appointment of Mr. Jayesh Doshi as an Internal Auditor of the Company for the FY 2025-26.
3. Approved Re-appointment of M/s. Sindhu Nair & Associates, Practising Company Secretary, as Secretarial Auditors of the Company for period of 5 Years from the FY 2025-26 to 2029-30 subject to the Approval of the Shareholders.

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. S H Dama & Associates, Statutory Auditors have issued an Audit Report with Unmodified Opinion in respect of Annual Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2025.

The board Meeting commenced at 13:45 and concluded at 14:50

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For **FERVENT SYNERGIES LIMITED**


VIJAY THAKKAR
CHAIRMAN DIRECTOR
DIN: 01276104



Encl: As above

FERVENT SYNERGIES LIMITED

B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077
Tel.: 91-22-25017801/02 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com
Corporate Identity Number: L24239MH2009PLC193843

FERVENT

Synergizing Business Plans

Annexure-A- Agenda No. 2-3

Particulars	Re-appointment of Internal Auditors	Re-appointment of Secretarial Auditors
Name of the Firm	Mr. Jayesh Doshi	M/s. Sindhu Nair & Associates, Practising Company Secretary
Address	211/23, Satyam, 2nd floor, R.N.N. Road, Ghatkopar East, Mumbai-400077	102, 1st Floor, Kshitij Annapurna CHS Ltd, Shivsena Bhavan Path, Dadar, Mumbai-400028
Founder's Name, Certificate of Practice No.	Proprietor: Mr. Jayesh Doshi	Proprietor: Ms. Sindhu Nair FCS:- 7938/COP:- 8046
Firm Registration No.	N.A.	N.A.
Brief Profile (in case of Re-appointment)	Mr. Jayesh Doshi is a Commerce graduate. He cleared his B.Com in the year 1991 from Mumbai University. He was then also pursuing Chartered Accountancy course. His business & financial experience and expertise of years is a good fit for the position.	Sindhu Nair & Associates is a firm of Practising Company Secretaries located at Dadar, Mumbai having client base at Mumbai, Pune and Goa. Ms. Sindhu G Nair [B Com, FCS, LLB (Gen)] is a Fellow member of the Institute of Company Secretaries of India, having experience in key areas such as Corporate Laws, Secretarial Audits, Corporate Advisory Services, Due Diligence, Company Formations, LLP Formations, Company closures, charge registrations and providing Search Report for Banks and financial institutions, etc., acquired during a career of over 14 years

You are requested to take the above on your records.

For FERVENT SYNERGIES LIMITED


VIJAY THAKKAR
CHAIRMAN DIRECTOR
DIN: 01276104



FERVENT SYNERGIES LIMITED

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S. H. Dama & Associates
Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800
Email id : suresh_dama@yahoo.com

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND ANNUAL AUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR)
REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS
FERVENT SYNERGIES LIMITED**

Report on the audit of standalone Financial Results

Opinion

We have audited the accompanying quarterly and annual standalone financial results of Fervent Synergies Limited ('the Company') for the quarter and year ended 31st March, 2025 ('Result'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Result is presented in accordance with the requirements of Listing Regulations in this regard; and give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income, and other financial information of the Company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules made there Under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

The Result has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Result that gives a true and fair view of the net profit and other comprehensive income, and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the audit of standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results includes results for the quarter ended 31st March, 2025, being the balancing figure between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of financial year, which were subject to limited review by us, as required under the Listing Regulations.



Place: Mumbai

Date: May 22, 2025

UDIN: 25118711BMFXXL6816

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

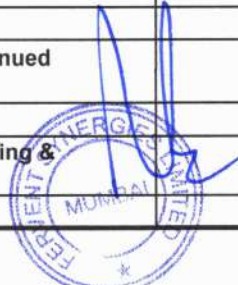
Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

Statement of Standalone Audited Results (Ind AS) for the Quarter & year Ended 31/03/2025

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
	(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
Revenue from operations	539.65	2,633.20	1,484.78	3,245.85	2,430.92
Other Income	-	0.24	-	0.24	-
Total income	539.65	2,633.44	1,484.78	3,246.09	2,430.92
2. Expenses					
a. Cost of materials consumed					
b. Purchase of stock-in-trade	41.51	2,811.62	962.83	2,853.13	2,208.21
c. Changes in inventories of finished goods, WIP and stock-in-trade	431.01	(431.01)	429.53	-	-
d. Employees benefits expense	11.11	12.42	10.77	44.30	41.36
e. Finance Costs	-	-	4.17	0.02	4.19
f. Depreciation and amortisation expense	0.79	1.01	0.97	3.80	3.97
g. Other expenses	5.71	4.69	1,436.61	49.97	1,457.76
Total Expenses	490.13	2,398.73	2,844.88	2,951.21	3,715.49
3. Total profit before exceptional items and tax	49.52	234.71	(1,360.10)	294.88	(1,284.57)
4. Exceptional items					
5. Total profit before tax	49.52	234.71	(1,360.10)	294.88	(1,284.57)
6. Tax expense					
Current tax	-	-	(19.28)	-	-
Deferred tax	(0.06)	(0.14)	(0.21)	(0.48)	(0.44)
Total Tax expenses	(0.06)	(0.14)	(19.49)	(0.48)	(0.44)
7. Prior periods' tax adjustments	-		0.04		0.04
8. Net Profit Loss for the period from continuing operations	49.58	234.85	(1,340.65)	295.36	(1,284.16)
9. Profit (loss) from discontinued operations before tax					
10. Tax expense of discontinued operations					
11. Net profit (loss) from discontinued operation	-	-	-	-	-
12. Share of profit (loss) of associates and joint ventures accounted for using equity method					
13. Total profit (loss) for period	49.58	234.85	(1,340.65)	295.36	(1,284.16)
14. Other comprehensive income net of taxes					
Total other comprehensive income, net of income tax	-	-	-		
15. Total Comprehensive Income for the period	49.58	234.85	(1,340.65)	295.36	(1,284.16)
16. Details of equity share capital					
Paid up equity share capital	4,375.00	4,375.00	3,000.00	4,375.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve				332.93	37.58
18 (i). Earnings Per Share for continuing operations					
a) Basic / Diluted	0.11	0.54	(4.47)	0.68	(4.28)
18 (ii). Earnings Per Share for discontinued operations					
a) Basic / Diluted	-	-	-	-	-
18 (iii). Earnings Per Share for continuing & discontinued operations					
a) Basic / Diluted	0.11	0.54	(4.47)	0.68	(4.28)



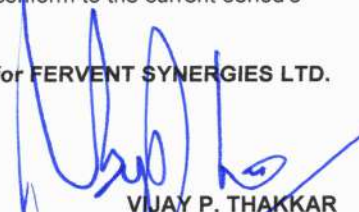
Notes:

- 1) The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 22nd May, 2025
- 2) The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Board on 30th May 2024 approved the preferential allotment of 20000000 share warrants of Rs.10/- each, fully convertible to equivalent number of equity shares of Rs.10/- each, which was further approved by the shareholders at the 15th AGM held on 11th July 2024. Accordingly 20000000 warrants were allotted on approval by the Board on 1st August 2024 against receipt of 25% monies.
On receipt of the balance 75% monies, the Board on 12th December 2024 approved the issuance and allotment of 13750000 equity shares on conversion of equivalent number of warrants, against monies received towards those warrants.
Pursuant to the allotment of the said equity shares on conversion of convertible warrants, the paid-up equity share capital of the company has increased from Rs.30 crores consisting of 30000000 equity shares of Rs.10/- each to Rs.43.75 crores consisting of 43750000 crore equity shares of Rs.10/- each. As at the year ended 31st March 2025, 6250000 share warrants remained, which were then converted to equity shares on receipt of balance monies and consequent approval by the Board on 3rd April 2025.
The company has not issued any share as fully paid up without payment being received in cash.
- 4) The statutory auditors have carried out audit of the financial results for the quarter and year ended 31st March 2025. The report of the statutory audit is unqualified.
- 5) Earnings per share are not annulaized except for the year ended figures.
- 6) The figures for quarter ended March 31 are balancing figures between the audited figures of full financial year and year to date figures upto nine months ended December 31.
- 7) The figures of the corresponding previous periods / year have been regrouped / reclassified, wherever necessary to conform to the current 6eriod's presentation.

Place : Mumbai
Date : May 22, 2025



for **FERVENT SYNERGIES LTD.**


VIJAY P. THAKKAR
CHAIRMAN - DIRECTOR
(DIN: 01276104)

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

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Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

Segment Reporting for the Quarter & year Ended 31/03/2025

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
	(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (Income)					
Foods Business Division	479.65	2,585.70	1,453.28	3,065.35	2,304.92
Finance Business Division	60.00	47.50	31.50	180.50	126.00
Total Segment Revenue	539.65	2,633.20	1,484.78	3,245.85	2,430.92
Less: Inter segment revenue					
Total income	539.65	2,633.20	1,484.78	3,245.85	2,430.92
2. Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
Foods Business Division	11.06	201.17	65.24	212.23	96.72
Finance Business Division	59.78	47.08	(1,406.33)	176.83	(1,316.37)
Total Segment Profit before tax	70.84	248.25	(1,341.09)	389.05	(1,219.65)
i. Finance cost	0.02		0.03	0.02	0.03
ii. Other Unallocable Expenditure net off Unallocable income	21.28	13.54	18.98	94.15	64.89
Profit before tax	49.54	234.71	(1,360.10)	294.88	(1,284.57)
3. Capital Employed					
(Segment Asset - Segment Liabilities)					
Foods Business Division	2.92	(1,141.72)	2.20	2.92	2.20
Finance Business Division	4,821.08	5,020.20	2,990.63	4,821.08	2,990.63
Other Corporate / Unallocated	40.19	936.12	44.75	40.19	44.75
Total capital employed	4,864.19	4,814.60	3,037.58	4,864.18	3,037.58

Note:

During the year under review, the Company has continued its food division business & operates in two reportable segments, as identified in accordance with Ind AS-108: 'Operating Segments'.

Ø Foods Business Division – Segment traded in almonds

Ø Finance Business Division – Segment continues business activities of erstwhile amalgamating companies i.e. Funds lending, Investing in fixed term deposits & similar securities

The figures for quarter ended March 31 are balancing figures between the audited figures of full financial year and year to date figures upto 9 months ended December 31. The figures have been regrouped / rearranged, wherever necessary.

for FERVENT SYNERGIES LTD.




VIJAY P. THAKKAR
CHAIRMAN DIRECTOR
 (DIN: 01276104)

Place : Mumbai

Date : May 22, 2025

Statement of Assets & Liabilities (Standalone) as at 31.03.2025

(Rs. in Lakhs)

Particulars	31.03.2025 (Audited)
ASSETS	
1) Non-current assets	
Property, plant & equipment	45.43
Non-current investment properties	703.03
Non-current financial assets	
Non-current financial investments	-
Other non-current financial assets	0.45
Total non-current financial assets	0.45
Total non-current assets	748.91
2) Current assets	
Inventories	-
Current financial assets	
Trade receivables, current	-
Cash & cash equivalents	5.53
Bank Balance other than Cash & cash equivalents	-
Loans & advances	4,100.00
Total current financial assets	4,105.53
Income tax assets (net)	21.12
Other current assets	2.10
Total current assets	4,128.75
TOTAL ASSETS	4,877.66
EQUITY & LIABILITIES	
1) Equity	
Equity share capital	4,375.00
Other equity	489.18
Total equity	4,864.18
2) Liabilities	
Non-current liabilities	
Provisions	4.73
Deferred tax liabilities (net)	5.21
Total non-current liabilities	9.94
Current liabilities	
Other current financial liabilities	0.45
Provisions	3.03
Tax liabilities (net)	0.05
Total current liabilities	3.53
Total liabilities	13.47
TOTAL EQUITY & LIABILITIES	4,877.66



FERVENT SYNERGIES LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. in Lakhs)

Particulars	For the year ended 31 March 2025
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before Tax	294.88
Non-cash adjustments to reconcile profit before tax to cash from operating activities:	
Depreciation/amortisation	3.80
Gratuity Provision	0.82
Operating Profit/(Loss) Before Working Capital Changes	299.50
Movements in Working Capital:	
Increase/(Decrease) in Other Current Liabilities & Provisions	(0.40)
(Increase)/Decrease in Inventories	-
(Increase)/Decrease in Trade Receivables	-
(Increase)/Decrease in Term Deposits	-
(Increase)/Decrease in Loans & Advances	(1,825.00)
(Increase)/Decrease in Other Current Assets	5.36
Cash Generated from/(used in) Operations	(1,520.54)
Direct Taxes paid (net off refund received)	(6.16)
Expenses for Increase in Authorized Capital	19.17
Net Cash Generated from/(used in) Operating Activities [A]	(1,507.54)
CASH FLOW FROM INVESTMENT ACTIVITIES	
Purchase of Fixed assets	(0.24)
Net Cash Generated from/(used in) Investing Activities [B]	(0.24)
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of convertible warrants	1,531.25
Expenses for Increase in Authorized Capital	(19.17)
Net Cash Generated from/(used in) Financing Activities [C]	1,512.08
Net Increase/(Decrease) in Cash & cash equivalents [A+B+C]	4.30
Cash & cash equivalents at the beginning of the year	1.23
Cash & cash equivalents at the end of the year	5.53



FERVENT

Synergizing Business Plans

May 22, 2025

BSE Limited
Dept. of Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub.: Related Party Transactions for the half year ended 31st March, 2025

Re.: Scrip Code-533896

In terms of Regulation 23(9) of SEBI (LODR) (Amendments) Regulations, 2018, please find enclosed herewith applicable disclosure on Related Party Transactions for the half year ended 31st March, 2025.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For FERVENT SYNERGIES LIMITED

VIJAY THAKKAR
CHAIRMAN - DIRECTOR
(DIN 01276104)



FERVENT SYNERGIES LIMITED

B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077

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Corporate Identity Number: L24239MH2009PLC193843

FERVENT SYNERGIES LIMITED**Related Party Disclosure for Half year ended 31st March 2025**i. Key Management Personnel

Vijay P. Thakkar	Chairman, Director
Sanjay P. Thakkar	Managing Director
Karan V. Thakkar	Director, Chief Financial Officer
Nehal Mehta	Company Secretary & Compliance Officer

Other Related Parties:

Posse Investments Pvt. Ltd.
 Yester Investments Pvt. Ltd.
 Hurricane Investment Pvt. Ltd.
 Verve Greens Holding and Realty Pvt. Ltd.
 Verve Greens Inc

- ii. During the Half year ended 31st March 2025, following transactions were carried out with related parties in the ordinary course of business. Details relating to the parties referred to in item (i) above:

Rs. In Lakhs

	Key Managerial Personnel	Other Related Parties	Total
Remuneration			
Sanjay P. Thakkar	3.00		3.00
Karan V. Thakkar	3.00		3.00
CS Nehal Mehta	1.20		1.20
Loans & Interest			
<u>Verve Greens Holding & Realty Pvt Ltd</u>			
- Loan amount as of half year ended		4100.00	4100.00
- Interest income		107.50	107.50
<u>Verve Greens Inc.</u>			
- Purchase of Products		2579.30	2579.30

**FERVENT SYNERGIES LIMITED**

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