

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546

Phone : +91-40-23555317

Fax : +91-40-23555316

E-mail : caohyd@panyamcements.com

Web : www.panyamcements.com



Central Administrative Office :

Plot No. 103, 1st Floor,

Phase-II, Kamalapurī Colony, -

Hyderabad - 500 073. TS, INDIA.

: 22nd July 2021

Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, P.L Towers,
Dalal Street, Mumbai-400 001.

: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR"), of outcome of the Implementation and Monitoring Committee meeting held on Wednesday, 21st July 2021

Pre-intimation letter dated 17th July 2021 pursuant to Regulation 29(1) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Dear Sir/Madam,

Pursuant to Regulation 30 of LODR, we wish to inform that the Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited in its meeting held today, i.e. 21st July 2021 has approved following key agenda:

1. Issue of Equity Shares on preferential basis to Resolution Applicant(s) in order to comply with the commitment contained in the Resolution Plan approved by the Hon'ble National Company Law Tribunal vide order dated 25th June 2021 and authorized the erstwhile Resolution Professional to comply with / carry out necessary formalities in this regard.
2. Avail loan of upto INR 125 crores from the Resolution Applicant in one or more tranches as on need basis in order to comply with the commitment contained in the Resolution Plan approved by the Hon'ble National Company Law Tribunal vide order dated 25th June 2021 and authorized the erstwhile Resolution Professional to comply with / carry out necessary formalities in this regard

You are requested to please take the information on record.

Kind Regards

Thanking you,
Yours Faithfully,
For

Implementation and Monitoring Committee Member.

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.