



22 July 2022

**National Stock Exchange of India Limited**

"Exchange Plaza",  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Outcome of Board Meeting – Preferential Issue of Warrants**

**Ref: "Vodafone Idea Limited" (IDEA / 532822)**

This is further to our communications dated 22<sup>nd</sup> June 2022 and 19<sup>th</sup> July, 2022. We wish to inform you that the Board of Directors of Vodafone Idea Limited (**"the Company"**) at its meeting held today i.e. 22<sup>nd</sup> July 2022, has, inter-alia, approved issuance of 42,76,56,421 Warrants (each convertible into one equity share), to Euro Pacific Securities Ltd. (a Vodafone Group entity and promoter of the Company), at an issue price of Rs. 10.20 per Warrant, aggregating to Rs. 436.21 crore on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**"ICDR Regulations"**).

Kindly note that the Shareholders have approved the aforesaid issuance at the Extraordinary General Meeting held on 15<sup>th</sup> July 2022.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.

The meeting of the Board of Directors of the Company commenced at 6:00 P.M. and concluded at 8:00 P.M.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

**Pankaj Kapdeo**  
**Company Secretary**

Encl: As above

## Annexure A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2.	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	42,76,56,421 Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs. 10.20 per Warrant, aggregating upto Rs. 436.21 crores.
4.	Additional details in case of preferential issue:	
	a) Names of the investors;	Euro Pacific Securities Ltd.
	b) post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	Issue Price - Rs. 10.20 per Warrant in respect of which 100% of the Issue Price will be paid upfront at the time of subscription of Warrants.  Number of proposed investors - One
	c) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Each Warrant would be convertible into one Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.