



# MOREPEN



**Date: 22/07/2025**

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**Scrip Code: 500288**

**Subject: Incorporation of a step-down subsidiary company in Mainland, Dubai, United Arab Emirates.**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

In continuation to our earlier communication dated 12<sup>th</sup> May 2025, we are pleased to inform that "MOREPEN MEDICAL EQUIPMENT TRADING L.L.C", has been incorporated today *i.e.*, 22<sup>nd</sup> July, 2025, in Mainland, Dubai, United Arab Emirates.

MOREPEN MEDICAL EQUIPMENT TRADING L.L.C is a wholly owned subsidiary of Morepen Medipath Limited (*formerly known as Morepen Medtech Limited*) and a step-down subsidiary of the company.

The disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, is enclosed herewith as **Annexure**.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary**  
**F-12148**

**Encl.: a/a.**

## **Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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## Annexure

**Disclosure under Regulations 30 of the SEBI LODR Regulations, read with circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024.**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the entity:</b> MOREPEN MEDICAL EQUIPMENT TRADING L.L.C</p> <p><b>Size/ Turnover:</b> Not applicable.</p> <p><b>Authorised capital:</b> 100 (One Hundred) Shares of AED 1000 each (One Thousand UAE Dirham), amounting to AED 100000 (One Lakh UAE Dirham).</p> <p>The denomination of share has been changed from AED 10 each (Ten UAE Dirham) to AED 1000 each (One Thousand UAE Dirham), however, the total capital, being AED 100000 (One Lakh UAE Dirham) remain unchanged.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The incorporated entity being a step-down subsidiary, is a related party of the company.</p> <p>The promoter/ promoter group do not have any interest in the newly formed entity, except as a members of Morepen Medipath Limited (<i>formerly Morepen Medtech Limited</i>) (‘MLL’), a holding company of the newly formed company.</p>
c)	Industry to which the entity being acquired belongs	Medical Devices
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sales & marketing of medical devices’ products in the international market including Dubai, U.A.E., and others.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable

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g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	<p>MML, a subsidiary of the company, subscribing 100 (One Hundred) Shares, of AED 1000 each (One Thousand UAE Dirham), for an aggregate amount of AED 100000 (One Lakh UAE Dirham).</p> <p>The denomination of share has been changed from AED 10 each (Ten UAE Dirham) to AED 1000 each (One Thousand UAE Dirham), however, the total capital, being AED 100000 (One Lakh UAE Dirham) remain unchanged.</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	The company indirectly holds 60% of the shares in MOREPEN MEDICAL EQUIPMENT TRADING L.L.C through MML.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The newly formed step-down subsidiary company <i>namely</i> MOREPEN MEDICAL EQUIPMENT TRADING L.L.C, will engage in the sales &amp; marketing of medical devices' products in the international market including Dubai, UAE, and others.</p> <p><b>Date of incorporation:</b> 22<sup>nd</sup> July 2025  <b>History of last 3 years' turnover:</b> Not applicable  <b>Country of incorporation:</b> Dubai, UAE</p> <p><i>(Date of issuance of license by the Dubai' authority is treated as the date of incorporation).</i></p>

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