



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

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No: IRFC/SE/2025-26/29

22nd July 2025

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Script Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Script Code: 543257
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Sub: Outcome of Meeting of Board of Directors held on Tuesday, 22nd July 2025

Sir/ Madam,

This is to inform that pursuant to the applicable provisions of SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held on Tuesday, 22nd July 2025 inter alia, considered and approved the following:

1. Approval of the Un- Audited Financial Results for the quarter ended 30th June 2025- Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and other applicable Regulations, this is to inform that the Board of Directors of the Company at its meeting held on Tuesday, 22nd July 2025 inter alia, considered and approved the Un-audited Financial Results of the Company and other financial statements namely Cash Flow Statement and Statement of Assets and Liabilities as on that date for the quarter ended 30th June, 2025 along with Statutory Auditors' Limited Review Report thereon. The un-audited financial results have been reviewed by the Audit Committee in its meeting held on 21st July 2025 and approved & taken on record by the Board of Directors of the Company in its meeting held on 22nd July 2025.

Further, disclosure in accordance with Regulation 52(4) & (7)/(7A), 54 of SEBI (LODR) Regulations, 2015 are enclosed along with the said financial results.

Also, a copy of press release in respect of aforesaid financial results is enclosed herewith.


2. Board of Directors has approved the "General Corporate Purpose Term Loan/ Working Capital Term Loan/ Short Term Loan Policy" of the Company.

The meeting commenced at 4:00 pm (IST) and concluded at 6:10 pm (IST).

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited


(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above





PRESS RELEASE

IRFC Quarterly Results: Q1, FY 2025-26

IRFC reports strongest ever quarterly performance, highest ever quarterly income; PAT grows by 10.71%

** CMD Manoj Kumar Dubey terms the results as a reflection of robustness of IRFC's financial strategy and its critical role in advancing the infrastructure goals of Indian Railways*

New Delhi, July 22, 2025: Navratna CPSE Indian Railway Finance Corporation (IRFC) on Tuesday reported its quarterly financial results and recorded double-digit growth in Profit After Tax (PAT) and also recorded decent growth in revenue in comparison to corresponding period of previous year.

In the Results, IRFC reported its strongest-ever quarterly performance in Q1 FY2025–26, registering record earnings across key financial indicators including revenue, profitability, and net worth.

During the period ending 30th June 2025, the company reported total income of Rs.6918.24 cr vis-à-vis Rs. 6766.03 cr reported in corresponding period last year. This is highest ever total income reported for a quarter in the history of IRFC.

The PAT for the quarter ended 30th June 2025 grew by 10.71% and stands at Rs.1745.69 cr as against Rs.1576.83 cr reported in corresponding period of the previous year. This is also highest ever PAT for a quarter in the history of IRFC.

Net interest margin improved to 1.53% (annualized), the best in the last three years, reflecting stronger lending spreads and tighter cost management. The firm also reported a book value of ₹41.65 per share. IRFC's net worth now stands at ₹ 54,423.96 crore, marking the highest level recorded since its inception.

Commenting on the results, **Manoj Kumar Dubey, Chairman and Managing Director of IRFC, said**, "Our performance this quarter reflects the robustness of IRFC's financial strategy and its critical role in advancing the infrastructure goals of Indian Railways. As the sector undergoes unprecedented transformation, we are committed to driving financial innovation and maintaining operational excellence."

Additionally, the company's debt-to-equity ratio improved further to 7.44, highlighting a healthier balance sheet. It also retained the lowest overhead cost in the industry, reinforcing its reputation for operational efficiency. Importantly, IRFC reported a continued streak of zero non-performing assets (NPA), maintaining a clean loan book.

CMD Shri Dubey further added, "We continue to secure the very attractive cost of capital within the ecosystem of NBFC and true to our ethos we are sharing this benefit directly with our customers. The competitive edge with very low overhead cost coupled with Zero NPA and stable cashflows sets us apart in the industry, 'not just in pricing but in creating true partnership.'"

This financial disclosure marks the first full quarter since IRFC was granted Navratna status by the Government of India. The elevation, which took place earlier this year, affords the company enhanced autonomy and strategic flexibility in operations and investments.

The Q1 results indicate both stability and strategic direction for IRFC amid continued public investment in rail infrastructure. While the company has traditionally played a backstage financing role for the Indian Railways, the record-breaking quarter and new institutional partnerships suggest a broadening of scope and ambition, with Railway Eco-system.

In IRFC 2.0, Company is well on the growth path with proliferation of assets in the whole of railway ecosystem with backward and forward linkage to railway centric project.

Social Media Handles

X: @IRFC_1986 | **FB:** Indian Railway Finance Corporation | **Insta:** irfc.official

YouTube: @IRFCOfficial | **Website:** www.irfc.co.in

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