

JINDAL HOTELS LIMITED



To,
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 22nd July, 2025

Script Code: 507981

Subject: Outcome of Board Meeting - Submission of Uaudited Standalone Financial Results for the 1st Quarter of FY 2025-26 ended on 30th June, 2025 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments.

Listing Regulation: Disclosure under Reg. 30 read with Para A of Part A of Schedule III, Reg. 33 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, (Listing Regulations) as amended from time to time.

Dear Sir,

With reference to the above, we wish to inform the Exchanges that the Board of Directors of the Company at their Meeting held today i.e. **July 22, 2025** have approved and taken on record the following items:

- Unaudited Standalone Financial Results **for the 1st Quarter of FY 2025-26 ended on 30th June, 2025**. The financial results will be published in newspaper as required in above regulation. **(Annexure – A)**
- Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on 30th June, 2025. **(Annexure – B)**
- The Board of Directors on recommendation Nomination & Remuneration Committee Re-appointed Mr. Piyush D. Shah as Managing Director of the Company for a further period of three years from August 1, 2025 to July 31, 2028 (both days inclusive), subject to approval of shareholders and such other approvals as may be required. **(Annexure -C)**

The Meeting commenced at 12:30 P.M. and concluded at 5:30 P.M.

Please find the same in order and kindly take them on your record.

Thanking you.

Your Faithfully,
For Jindal Hotels Limited

Mansi Vyas
Company Secretary

Enclosed: As above

Regd. Office : GRAND MERCURE Vadodara Hotel Surya Palace, Sayajigunj, Vadodara – 390 020
Phone No. : 0265-2363366,2226000,2226226 **Fax No. :** 0265-2363388 **Website :** www.suryapalace.com
CIN No.: L18119GJ1984PLC006922 **e-mail :** share@suryapalace.com

JINDAL HOTELS LIMITED

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CIN:L18119GJ1984PLC006922

Ph # : (0265) 2363366

Email: share@suryapalace.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. in Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2025	Quarter ended 31st March, 2025	Quarter ended 30th June, 2024	Year Ended 31st March, 2025
1	Revenue				
	(a) Revenue from operations	956.74	1,255.04	930.79	4,499.35
	(b) Other Income	0.75	156.02	2.73	375.09
	Total income	957.49	1,411.06	933.52	4,874.44
2	Expenses				
	(a) Cost of materials consumed	194.13	291.73	186.36	897.26
	(b) Employee benefits expense	222.04	217.18	211.17	866.33
	(c) Finance Costs	110.42	122.77	120.96	487.75
	(d) Depreciation and amortisation expense	120.64	129.13	118.57	500.53
	(e) Other expenses	338.79	551.44	328.16	1,920.94
	Total expenses (2a to 2e)	986.02	1,312.25	965.22	4,672.81
3	Profit/(Loss) before tax (1-2)	(28.53)	98.81	(31.70)	201.63
4	Tax expense				
	Current tax	-	16.49	-	33.66
	Deferred tax	0.70	40.83	(8.81)	52.38
	Income Tax of Earlier Years	-	0.00	-	0.00
	Total tax expenses	0.70	57.32	(8.81)	86.04
5	Net Profit/ (Loss) for the period (3-4)	(29.23)	41.49	(22.89)	115.59
6	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	1.17	3.26	0.47	4.67
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.30)	(0.84)	(0.12)	(1.21)
7	Other comprehensive income for the year, net of taxes	0.87	2.42	0.35	3.46
8	Total Comprehensive Income for the period (5+7)	(28.36)	43.91	(22.54)	119.05
	Paid-up Equity share capital of Rs. 10 each	700.00	700.00	700.00	700.00
	Other Equity				1,547.07
9	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic/Diluted	(0.42)	0.59	(0.33)	1.65
	See accompanying note to the Financial Results				

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd July, 2025. The same have been limited reviewed by the Statutory Auditors of the company.
- The Company has only one segment of activity, namely "Hoteliering".
- The figures for the corresponding previous periods have been regrouped/ reclassified, if any, wherever considered necessary to confirm to the figures represented in the current period.

For Jindal Hotels Limited



Piyush D Shah
Managing Director

Date : 22nd July, 2025

Place : Vadodara





Modi & Joshi
Chartered Accountants

301, Sumangal Chamber, Kharivav Road
Jambubet, Dandia Bazar, Vadodara - 390 001
+91 90998 11606 modijoshi@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF JINDAL HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Jindal Hotels Limited ('the Company'), for the quarter ended 30th June, 2025 and the year-to-date results for the period from 1st April, 2025 to 30th June, 2025 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi

Chartered Accountants

Firm Registration No. 135442W

Chirag Joshi

Partner

Membership No. 150853

Place: Vadodara

Date: 22.07.2025

UDIN: 25150853BMOFPB3777



JINDAL HOTELS LIMITED



(Annexure - C)

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Piyush D. Shah (DIN: 00010884) as Managing Director of the Company for a period of 3 consecutive years.
2.	Date of appointment /re-appointment / cessation (as applicable) & term of appointment /re-appointment;	Re-appointed for a further period of three years from August 1, 2025 to July 31, 2028 (both days inclusive), subject to the approval of shareholders of the Company.
3.	Brief profile (in case of appointment)	<p>Mr. Piyush D. Shah, aged 73 years holds a degree of Commerce and Bachelors in Law. Since 4th May, 1984 he had occupied the position of joint Managing Director and thereafter from 1st August, 1990 he has been Managing Director of the Company. He looks after the overall operations of the Company.</p> <p>Mr. Piyush D. Shah has vast and enriched experience of more than 40 years in Hotel Industry. He is one of the Promoter Directors of Jindal Hotels Limited since 1984. He oversees the operation of the Company wholly and renders uninterrupted outstanding services. The business strategies are based on his wide experience in all core areas of the Company's operation.</p> <p>Under his leadership, the Company has received various awards viz.: The First RunnerUp award in Travel & Tourism Category at ICICI Bank and CNBC TV18's Emerging India Awards 2008 powered by CRISIL and NASSCOM- CNBC IT User Award, 2008 for the best IT Adoption in the Tourism Sector. Trip Advisor Award continuously for many years.</p>

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4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Piyush D. Shah is a founder promoter of the Company. Ms. Chanda Agrawal Non-Executive Director (NED) is spouse, Mr. Satvik P Agrawal(NED) is son.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 dated 20 June 2018.	Mr. Piyush D. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.