

Date: 21st July, 2025

To,
BSE Limited,
General Manager
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Outcome of Board Meeting and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 21st July, 2025, have inter – alia considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2025 along with Limited Review Report in accordance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy of which is enclosed). The abstract thereof will be published in English and Marathi Newspaper on 22nd July, 2025.
2. Considered and took on record resignation of Mr. Darsh Mehta from the designation of Company Secretary and Compliance Officer of the Company.
3. Considered and approved Board Report along with supporting annexures for Forty First Annual General Meeting (AGM) for the financial year 2024-2025

4. Considered appointment of M/s. Bansal and Company, Company Secretaries as Secretarial Auditor of the Company for a period of five consecutive years, subject to approval of shareholders in the forthcoming General Meeting of the Company
5. Considered and took on record Change in name of the Company from "Savani Financials Limited" to "Mantra Capital Limited" based on the No Objection Certificate received from Reserve Bank of India and subject to approval received from Registrar of Companies

The meeting of the Board of Directors commenced at 02:20 p.m. and concluded at 04:30 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Savani Financials Limited

Darsh Sunil Mehta

Digitally signed by
Darsh Sunil Mehta

Darsh Mehta
Company Secretary and Compliance Officer
Membership Number – A42405

Encl: as above

Independent Auditor's Review report on the Unaudited Quarterly Financial Results of Savani Financials Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**TO THE BOARD OF DIRECTORS
Savani Financials Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Savani Financials Limited** (the "Company"), for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Regulation 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



PLACE: Mumbai
DATE: 21st July, 2025

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
PARTNER

MEMBERSHIP NO. 116279
UDIN: 25116279BMJBCA9483

SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. in Lakhs)

	Particulars	Unaudited	Audited(Refer Note No.2)	Unaudited	Audited
		Quarter ended		Year ended	
		30th June	31st March	30th June	31st March
		2025	2025	2024	2025
1	INCOME				
A	<u>Revenue from Operations</u>				
i)	Interest Income	182.58	97.11	2.48	136.58
ii)	Dividend Income	0.04	0.15	-	1.12
iii)	Fees and commission income	32.89	34.52	-	44.13
iv)	Net Gain / (Loss) on Fair Value Changes measured at FVTPL	21.30	31.27	15.05	146.37
v)	Other Operating Income	9.46	11.83	-	14.63
	Total Revenue from Operations	246.27	174.88	17.53	342.83
B	Other Income	2.19	0.04	0.00	0.31
	Total Revenue (A+B)	248.47	174.92	17.54	343.15
2	EXPENSES				
i)	Employee benefit expense	296.09	226.72	41.63	482.03
ii)	Finance Costs	24.82	1.85	9.72	14.35
iii)	Impairment on financial instruments	4.36	3.57	-	6.46
iv)	Depreciation and Amortization	8.26	9.84	3.27	26.91
v)	Legal & Professional Expenses	80.92	258.39	72.58	492.61
vi)	Rates & Taxes	29.56	11.43	22.03	52.05
vii)	Other Expenditure	62.61	68.50	27.42	152.55
	Total expenses	506.61	580.29	176.64	1,226.95
3	Loss before tax (1+/-2)	(258.15)	(405.37)	(159.10)	(883.81)
4	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	(2.62)	(4.89)	0.04	(5.21)
	Excess Provision of Earlier Years	-	-	-	-
5	Loss after tax (3+/-4)	(255.52)	(400.48)	(159.14)	(878.60)
6	Extraordinary items (net of tax expense)	-	-	-	-
7	Net Profit/(loss) for the period (5+/-6)	(255.52)	(400.48)	(159.14)	(878.60)
8	Other Comprehensive Income:				
	-Item that will not be reclassified to Profit/Loss	-	1.85	(0.13)	1.85
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-
9	Total comprehensive income for the period	(255.52)	(398.63)	(159.28)	(876.75)
10	Paid-up equity share capital (Face value of Rs.10 each)	3,198.99	3,198.99	2,640.00	3,198.99
11	Other Equity (excluding Revaluation Reserves)	-	-	-	797.49
12	Earnings per equity share of Rs. 10 each				
	Basic and Diluted (Rs.)	(0.80)	(1.54)	(1.07)	(3.39)

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 21st July, 2025. The auditor's report does not have any qualification/ modification.
- The figures of the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2025 and the unaudited published year-to-date figures upto 31st December,2024 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- The company had issued 2,80,00,000 partly paid-up right equity shares having a face value of Rs.10 each at a price of Rs. 17.50 Per right equity share (including premium of Rs.7.50 Per right equity share) aggregating to Rs. 4900.00 Lakhs on a right basis to the existing equity shareholders of the company in the ratio of 7:1 right equity shares i.e., Seven equity shares for every one equity shares held by eligible equity shareholder on the record date, that is on April 4, 2024. The right issue proceeds shall be utilised in line with the objects of the issue as stated in the offer document. The issue price for the rights equity share is Rs.17.50 i.e., 1.75 times of the face value of the equity shares.
- The Right Issue Oversight Committee of the Board in its meeting held on 22/01/2025 had allotted and converted 3,33,409 Partly Paid-Up equity shares having Face Value of Rs. 10 each shares for First Reminder sent for receiving First and Final Call Money of Rs. 3.50 per partly paid up shares (where Rs. 2/- will be paid towards Face Value and Rs. 1.50/- towards premium) aggregating to Rs. 11,91,485/- of the Rights Issue Process. The Company then had allotted 15,041 Partly Paid-Up Shares for receipt of Rs. 55,018 towards Second Reminder sent to Eligible Shareholders for receiving First and Final Call Money of Rs. 3.50 per partly paid up shares (where Rs. 2/- will be paid towards Face Value and Rs. 1.50/- towards premium). The Company is in process of obtaining necessary approvals from stock exchange and depositories for listing and trading of 15,041 equity shares as on 31st March, 2025.

On behalf of the Board
For SAVANI FINANCIALS LIMITED



(Signature)
DEEPA TRACY
MANAGING DIRECTOR
DIN - 00516615

Mumbai,
Date - 21st July 2025