

Date: August 22, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: INTIMATION OF PROCEEDINGS OF THE 08TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 22, 2025.

REFERENCE: REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

We wish to inform you that the 08th Annual General Meeting (“AGM”) of the Company was held on Friday, August 22, 2025, at 10.00 A.M. (IST) to transact the business as stated in the Notice convening the AGM. In this regard, please find enclosed the proceedings of the 08th AGM of the Company as required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued thereunder as “Annexure A”.

This intimation will also be made available on the website of the Company and can be accessed using the below link:
<https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

Harish Abichandani
Chief Financial Officer
Place: Bangalore
Encl: a/a

Annexure- A**Summary of proceedings of 08th Annual General Meeting of Ola Electric Mobility Limited****A. Date, time and venue of the AGM:**

The 08th Annual General Meeting (“AGM”) of the Members of Ola Electric Mobility Limited (“the Company”) was held on Friday, August 22, 2025 at 10:00 A.M. (IST) through video conferencing (“VC”), in compliance with the various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The proceedings of this AGM were deemed to be conducted at the registered office of the Company. The AGM commenced at 10:00 A.M. (IST) and concluded at 11:30 A.M. (IST) (including time allowed for e-voting at the meeting).

B. Attendance at the AGM:

Details of directors, key managerial personnel, auditors (statutory auditors and secretarial auditors), scrutinizer, who attended the AGM:

Sr. No.	Name of the Attendee	Designation	Location
1.	Mr. Bhavish Aggarwal	Chairman and Managing Director	Joined via VC from Bengaluru
2.	Mr. Manoj Kumar Kohli	Independent Director, Chairman of the Audit Committee and Nomination and Remuneration Committee	Joined via VC from Gurgaon
3.	Mr. Krishnamurthy Venugopala Tenneti	Non-Executive Director, Chairman of the Stakeholder Relationship Committee and Corporate Social Responsibility Committee	Joined via VC from Ontario, Canada
4.	Mr. Arun Sarin	Non-Executive Director, Chairman of the Risk Management Committee	Joined via VC from New York
5.	Mr. Ananth Sankaranarayanan	Independent Director	Joined via VC from Bengaluru
6.	Ms. Shradha Sharma	Independent Director	Joined via VC from Lucknow
7.	Mr. Harish Abichandani	Chief Financial Officer	Joined via VC from Bengaluru
8.	Mr. Umang Banka	Partner of M/s. B S R & Co. LLP, Statutory Auditors of the Company	Joined via VC from Bengaluru
9.	Mr. Pramod SM	Partner of M/s. BMP & Co. LLP, Secretarial Auditors of the Company and Scrutinizer for the AGM	Joined via VC from Bengaluru

As per the Articles of Association of the Company, Mr. Bhavish Aggarwal chaired the AGM.

Details of members who attended the AGM:

Promoter and Promoter Group	Public	Total
2	161	163

C. Brief Proceedings of the AGM:

- At the commencement of the AGM, the Moderator welcomed the members attending the AGM of the Company.
- He informed the members that the Company has taken all necessary measures to ensure that shareholders were able to participate seamlessly in the AGM through video conferencing and vote electronically. He also informed that the Registers, records, and other necessary documents, as referred to in the Notice of the AGM were available for inspection electronically as well as at the Registered Office of the Company. He further informed that since the AGM was being held through VC, the facility for appointment of proxies by members was not applicable.
- The Moderator apprised the members on the guidelines for e-voting:
 - The members were provided with an opportunity to cast their vote through remote e-voting facility on the resolutions as set out in the Notice convening the AGM.
 - The Company had tied up with National Securities Depositories Limited (“NSDL”) to provide the facility for voting through remote e-voting and e-voting during the AGM.
 - The remote e-voting period which had commenced on Tuesday, August 19, 2025, at 09:00 AM (IST) ended on Thursday, August 21, 2025 at 05:00 PM (IST).
 - The e-voting window was open on the NSDL e-voting platform for 15 minutes from the conclusion of the AGM, and requested members to cast their votes, in case they had not cast their vote during the remote e-voting period.
- He also briefed about the general guidelines to be followed during the AGM by the Shareholders and registered speakers.
- The Moderator welcomed the Board of directors, Chief Financial Officer, Auditors (Statutory and Secretarial) and Scrutinizer, present at the AGM. He introduced the Directors and officials who joined the AGM from various locations through VC. All the Directors, including the respective Chairmen of the Audit Committee, Stakeholders’ Relationship Committee and Nomination and Remuneration Committee, were present at the AGM.
- He also confirmed the presence of representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer at the AGM.
- The Moderator requested Mr. Bhavish Aggarwal, Chairman and Managing Director of the Company to address the members.
- Mr. Bhavish Aggarwal welcomed all the members and Board of Directors of the Company present at the AGM. The Chairman informed that the requisite quorum was present and declared the meeting was in order.
- Thereafter, Mr. Bhavish Aggarwal, Chairman and Managing Director, delivered his speech and apprised the Members about the Company's financial performance, key achievements, the current and future business prospects of the Company and initiatives undertaken by the Company, amongst other notable highlights.
- Mr. Harish Abichandani, Chief Financial Officer, informed that the Notice of AGM, Board’s Report, Auditor's Report, financial statements for the financial year ended March 31, 2025, were circulated to the members of the Company within the prescribed timelines and with the consent of the members, these were taken as read.
- The Chief Financial Officer also mentioned that the statutory auditor report and secretarial auditor report of the Company for the financial year 2024-25 did not contain any qualifications, observations or other adverse remarks,

which have any adverse effect on the functioning of the Company, and hence, the said Reports were not required to be read at the AGM.

- Members were then briefed on the following resolutions as set out in the notice of AGM by the Chief Financial Officer.

Sr. No.	Business Item	Type of Resolution
Ordinary Business		
1.	Adoption of the audited standalone and consolidated audited financial statements of the company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and auditors thereon.	Ordinary Resolution
2.	Appointment of a Director in place of Mr. Krishnamurthy Venugopala Tenneti (DIN: 01338477), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	Appointment of M/s. BMP & Co. LLP, Practising Company Secretaries, as the Secretarial Auditors of the Company.	Ordinary Resolution
4.	Variation in the Objects / terms of utilisation of the Initial Public Offering ("IPO") proceeds and extension of time limit for utilisation of the IPO proceeds.	Special Resolution
5.	Re-appointment of Mr. Krishnamurthy Venugopala Tenneti (DIN:01338477) as a Non- Executive Director of the Company.	Special Resolution

All the above resolutions have been passed by requisite majority.

- Thereafter, the forum was opened for the members who had registered themselves as speaker shareholders to ask questions, express their views, give suggestions or make inquiries regarding the operating and financial performance of the Company and related matters. Members proceeded to ask questions to the Board of Directors and management of the Company.
- The queries raised/clarifications sought by the Speaker Shareholders were answered by the Chairman.
- Subsequently, the Chief Financial Officer informed the members that e-voting on the platform of NSDL would continue for another 15 minutes to enable the members to vote.
- The Chief Financial Officer also informed the members that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website by not later than Monday (i.e. August 25, 2025).
- The Chief Financial Officer concluded the proceedings of the AGM by thanking all the members for their participation at the AGM. He further thanked the Directors and company executives who continue to provide enormous guidance and for attending the meeting.

Notes:

- In furtherance to the above proceedings of AGM, we wish to inform the members of the Company that the following will be submitted to exchanges(s) within stipulated timelines:
 - Voting Results under Regulation 44(3) of the Listing Regulations
 - Consolidated Scrutinizer's Report under Section 108 of the Companies Act, 2013

b) This document does not constitute minutes of the proceedings of the AGM of the Company.

This is for your information and record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Harish Abichandani
Chief Financial Officer
Place: Bengaluru**