

**Sub: Outcome of the Board Meeting dated October 22, 2021**

In continuation of the public announcement dated Friday, July 09, 2021 (“Public Announcement”) in relation to the Open Offer given by Mr. Vipin Sharma (“Acquirer 1”), M/s DUC Education Foundation (“Acquirer 2”) – I (“Acquirer 3”), M/s Amrac Investment Trust (“PAC 1”) and M/s Amrac Investment Advisors Private Limited (“PAC 2”) [Acquirer 1, Acquirer 2, Acquirer 3, PAC 1 and PAC 2 shall hereinafter be referred to as “Acquirers and PAC”) to the Public Shareholders of M/s Elitecon International Limited (“Company”) for the purpose of acquisition of 3,86,100 Equity Shares representing 26%

in compliance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Regulations”) (“Open Offer”). The Open Offer has been successfully completed and as disclosed in the

Announcement by the Promoter (“Outgoing Promoter”) of the Company in terms of 2 separate SPAs dated 2021 between Acquirer 1 & Acquirer 2 and Outgoing Promoter (“SPA Shares”).

**A. Change in Control and New Promoter**



**a. Promoters**

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**b. Promoters Group**

**B. Reclassification of Outgoing Promoter**

s, 2015 (“LODR Regulations”), Outgoing Promoter ceases to be Promoter of the Company

**ELITECON INTERNATIONAL LIMITED**

VIPIN  
SHARMA

Digitally signed by

**(VIPIN SHARMA)**  
**Director**  
**DIN: 01739519**





**ELITECON**  
INTERNATIONAL

**ELITECON INTERNATIONAL LIMITED**

(FORMERLY KNOWN AS KASHIRAM JAIN AND COMPANY LIMITED)

(BSE LISTED COMPANY)

CIN: L70100AS1987PLC002828

**ANNEXURE 1**

**Brief Profile of Mr. Achal Kapoor**

**ELITECON INTERNATIONAL LIMITED**

**VIPIN SHARMA**  
Digitally signed by VIPIN SHARMA  
Date: 2021.10.22 17:25:59 +05'30'

**(VIPIN SHARMA)**  
**Director**  
**DIN: 01739519**



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