



HUDCO/List. Comp./SE/2025-26

22nd November, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
SCRIP CODE: HUDCO

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with IDFC Foundation

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with IDFC Foundation, New Delhi, on 21st November, 2025. Through this non-binding MoU, parties intend to collaborate on capacity development initiatives for the urban sector in India. The collaboration aims at strengthening technical, financial, and leadership capacities across urban institutions, provide training and technical support for the implementation of national urban programmes/ schemes and HUDCO's Urban Invest Window (UiWIN). Further, the activities implemented by the parties shall engage wide range of the stakeholders including government and implementing agencies, academic & training Institutions and private sector & civil society.

The MoU was signed by Shri M Nagaraj, Director (Corporate Planning), HUDCO and Mr. Eby Thomas, Managing Director, IDFC Foundation.

Copy of the signed MoU is enclosed for information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl.:As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7 ए, इडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

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Building Assets for Viksit Bharat

MEMORANDUM OF UNDERSTANDING

Between



**Housing and Urban Development Corporation Ltd.(HUDCO)
New Delhi**

And



**IDFC Foundation
New Delhi**

This Memorandum of Understanding (the "**MoU**") is entered into on this 21st day of November, 2025 by and between:

Housing and Urban Development Corporation Ltd. (HUDCO), a Navratna CPSE registered under the Companies Act, 1956 and having its registered office at HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003, India herein represented by its **Director (Corporate Planning), Mr. M. Nagaraj**, and (hereinafter referred to as "HUDCO") which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns.

-AND-

IDFC Foundation, a registered not-for-profit Company within the meaning of Section 8 of the Companies Act 2013 (erstwhile Section 25 of Companies Act, 1956) and having its registered office at 504, 5th Floor, Ambadeep Building, 14 K.G. Marg, New Delhi -110001 represented by its **Managing Director, Mr. Eby Thomas** (hereinafter referred to as "IDFC Foundation", which expression shall, unless it be repugnant to the subject or context thereof, include its administrators, successors and assigns).

The parties are individually referred to as "**Party**" and collectively as "**Parties**";

WITNESSETH, That:

- A. WHEREAS, HUDCO a techno-financing agency focusing on promoting and financing housing and urban development projects in India, also provides research, training and capacity building support to all urban stakeholders in the habitat sector, through its research and training institute, Human Settlement Management Institute (HSMI). HUDCO supports both public and private sector projects, enhancing accessibility and quality of urban environments. Its range of initiatives include slum redevelopment, affordable housing, urban infrastructure provision and improvements, township development, heritage conservation and recently launched Urban Invest Window(UiWIN).
- B. WHEREAS, the IDFC Foundation was set up in 2011 with the primary objective to promote inclusive growth, focusing on infrastructure development, livelihood enhancement, and climate resilience. Apart from engaging with grass-root agencies/entities/foundations for high-impact social sector/infrastructure investments and livelihood missions, IDFC Foundation undertakes policy analysis, research, knowledge sharing, capacity building activities in the infrastructure space.
- C. WHEREAS, the Parties recognize the growing complexity of urban challenges and the pivotal role of cities in driving innovation, climate action, and inclusive service delivery. Considering the same, the Parties intend to collaborate on a capacity development initiative for the urban sector in India and thereby aims to enhance professional capabilities, institutional resilience, and cross-sectoral learning in the urban development sector.



NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereto agree to collaborate as follows:

1. OBJECTIVES OF COLLABORATION

- a) The collaboration shall pursue the following objectives:
 - i. Strengthen technical, financial, and leadership capacities across urban institutions.
 - ii. Provide training and technical support for the implementation of national urban programmes/ schemes and HUDCO's Urban Invest Window(UiWIN).
 - iii. Facilitate the integration of climate adaptation, digital governance, and data-informed planning in urban management.
 - iv. Foster applied research, policy advisory, and development of actionable knowledge products.
 - v. Promote continuous learning through mentorship, peer exchange, and professional networks.
- b) The activities/programmes implemented by the Parties under this MoU shall engage a wide range of stakeholders, including:
 - i. **Government and Implementation Agencies:** ULBs, parastatals, Smart City SPVs, PMUs, TSUs, and PIUs.
 - ii. **Academic and Training Institutions:** State training institutes, and faculty from urban planning, engineering, architecture, and public policy domains.
 - iii. **Private Sector and Civil Society:** Urban practitioners, consultants, NGOs, and community-based organisations.


2. IMPLEMENTATION FRAMEWORK

- a) The Parties shall designate nodal officers to jointly oversee strategy, design, and implementation of programmes.
- b) The programmes and activities undertaken by the Parties shall be co-developed based on stakeholder needs and emerging urban sector priorities.
- c) The Parties shall ensure adaptive management through regular reviews, feedback loops, and learning sessions.
- d) The Parties shall systematically develop and disseminate knowledge products and documentation.

3. AUTHORISED REPRESENTATIVES

Unless otherwise agreed by the Parties in writing, any action required or permitted to be taken, and any document required or permitted to be executed, under this MoU may be taken or executed by

- i. Mr. M. Nagaraj, for HUDCO; and
- ii. Mr. Eby Thomas, for IDFC Foundation.



4. SPECIAL CONDITIONS OF MOU

- a. The Parties shall agree in writing upon the terms and conditions for each programme undertaken pursuant to this MoU on case to case basis and agree upon detailed action plan, deployment of staff, provision of resources, materials, and technical, financial and other commercial details required for undertaking each programme by way of execution of specific agreement/s or any other form of written confirmation/s referring to this MoU;
- b. Unless otherwise agreed by the Parties, each party shall bear their respective costs and all other associated expenses incurred for and in relation to various activities undertaken under this MoU.

5. GOVERNING LAW AND JURISDICTION

All and any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be construed in accordance with Laws of India. The Parties submit to the jurisdiction of the courts of New Delhi only.

6. MODIFICATIONS

This MoU may only be amended by mutual agreement of the parties hereto. All such changes shall be in writing, and signed by the duly authorized representative of the Parties.

7. TERM AND TERMINATION OF MoU

- 7.1 This MoU expresses the intentions of the Parties herein regarding the mutual collaboration in the areas of research, education, training, capacity building and handholding for relevant stakeholders and does not constitute a binding relationship between the parties herein or their assigns. Neither Party is liable to the other in respect of any matter or representation made in the MoU.
- 7.2 Nothing herein is intended nor shall be construed as creating any exclusive arrangement. This MoU shall not restrict either Parties from entering into similar arrangement with other entities depending on their business needs.
- 7.3 Nothing in this MoU will be construed as creating rights and obligations of partnership, joint venture, or agency relationship between the Parties under law.
- 7.4 The Parties understand and agree that this MoU will be valid initially for a period of 3 (three) years from the date written hereinabove. The Parties may thereafter extend this MoU on mutually agreed terms and conditions, in writing. It is agreed that irrespective of a decision to terminate this MoU, the Parties are obliged to complete all the Activities/Project/Programmes already initiated under this MoU.



- 7.5 This MoU may be terminated by either Party by giving a 60 (sixty) day's written notice to other Party or at any time by mutual consent of the Parties.

8. COMMUNICATION

Unless otherwise stated, all communication between the Parties shall be addressed to the following:

For HUDCO

Ms. Varsha Punhani

Head-HSMI

HUDCO Bhawan, IHC, Lodhi Road, New Delhi, 110003

Email id- varshapunhani@hudco.org

For -IDFC Foundation

Mr. Eby Thomas, Managing Director

504, 5th Floor, Ambadeep Building,

14 K.G. Marg, New Delhi -110001

Email id- ebythomas@idfcfoundation.com

9. COUNTERPARTS

This MoU is executed in two counterparts each of which will be deemed original but will together constitute one document only.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SIGNED THIS MoU:

For HUDCO



Mr. M. Nagaraj
Director (Corporate Planning)

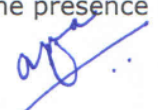
For IDFC Foundation



Mr. Eby Thomas
Managing Director

In the presence of:

(1)


(VARSHA PUNHANI)

(2)


Geopal Mondal