

November 22, 2025

Corporate Relationship Dept
The Stock Exchange, Mumbai
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Ref.: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

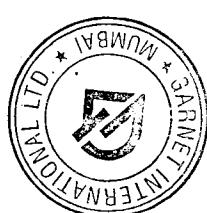
With reference to above, it may please be noted that the Company has received an intimation under Regulation 31 (1) and 13 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with creation of encumbrance of equity shares by Mrs. Sarika Gaggar belonging to promoter group of the Company. A copy of the intimation received is attached herewith.

This is for your record and information

Thanking you

Yours faithfully,
For Garnet International Ltd

Director
Encl.: as above



SARIKA GAGGAR

302, Gaurav Apartment, Gokuldham, Goregaon (E), Mumbai-400063, Tel: 2842 1502, e-mail: gaggarsarika@gmail.com

November 22, 2025

BSE Limited The General Manager PJ Towers, Dalal Street Mumbai - 400101	Garnet International Limited 901, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 21
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**Sub: Disclosure under Regulation 31(1) and 31 (2) of SEBI (SAST) Regulations, 2011 regarding
pledge of Equity Shares of the Company "Garnet International Limited"**

Dear Sir

In Compliance with the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find attached herewith disclosure (Annexure-I) in the prescribed format in relation to **Creation of Pledge of 270000 Equity Shares of "Garnet International Limited"** which was created in favor of **Globe Capital Limited**.

We request you to kindly take note of this information and update your records accordingly.

Thanking you.

Yours faithfully

Sarika Gaggar
Sarika Gaggar

Encl: Disclosure in the prescribed format

Annex I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)		Garnet International Limited										
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited										
Date of reporting		21.11.2025										
Name of the promoter or PAC on whose share's encumbrance has been Created		Sarika Gaggar										
Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / }	
			No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaken)	No. of Shares	% of total share capital	
Sarika Gaggar	2,70,000	1.38	0	0	Creation	21.11.2025	Pledge	Shares given as Margin to share broker i.e. Globe Capital Market Ltd.	2,70,000	1.38	Globe Capital Market Ltd.	270000 1.38

Sasikumar Gengyan
Signature of Authorized Signatory

Place: Mumbai

Date: 22.11.2025

* The names of a

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.