

22nd November, 2025

To,
The Chief General Manager Listing Operations.
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539682

Subject: Media Release.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Press Release titled "**Mobavenue AI Tech Board Approves ~ ₹100 Crore Capital Raise to Support Strategic Acquisitions, Technology Enhancement, and Market Expansion**".

Press release is also available on the Company's website at www.mobavenue.ai.

We request you to take this on record.

Thanking you,

For **Mobavenue AI Tech Limited**
(Formerly known as *Lucent Industries Limited*)

Ishank Joshi
Managing Director & Chief Executive Officer
DIN: 05289924

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

✉️ cs@lucentindustries.in | investors@lucentindustries.in 🌐 www.mobavenue.ai ☎️ +91 8655447386

Media Release

Mobavenue AI Tech Board Approves ~ ₹100 Crore Capital Raise to Support Strategic Acquisitions, Technology Enhancement, and Market Expansion

Funding to strengthen AI-driven marketing platforms, enhance R&D, and support international foray

Mumbai, November 22, 2025: Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited), an AI-Powered Tech platform driving digital growth for businesses, announced that its Board of Directors has approved raising ~ ₹100 crore* through a preferential issue of 9,19,117 equity shares, subject to shareholder and regulatory approvals, in its meeting held on November 21, 2025.

The capital infusion marks a pivotal step in Mobavenue's long-term growth strategy, equipping the company to accelerate innovation and scale with greater agility. The funds will enable Mobavenue to deepen its AI and data intelligence capabilities, enhance its product and platform portfolio, and strengthen operational readiness for expansion across both domestic and international markets.

In addition, the company will evaluate selective, value-enhancing acquisitions that complement its vision of building a holistic, future-ready digital marketing and media technology ecosystem. Together, these investments are designed to reinforce Mobavenue's competitive edge and propel its transformation into a global leader in AI-powered advertising, media, and consumer growth solutions.

Reflecting on the development, **Mr. Ishank Joshi, Managing Director & CEO of Mobavenue AI Tech Limited**, said, *"This capital raise represents an important milestone for us and a strong endorsement of our vision. The ~₹100 crore infusion will empower us to accelerate our technology roadmap, strengthen our AI-led product ecosystem, and expand our presence across key global markets. We also intend to explore selective, strategic acquisitions that enhance our capabilities and align with our long-term mission. As we continue to strengthen our AI-powered tech platforms that drive digital growth for businesses, Mobavenue remains committed to reshaping how businesses engage with consumers worldwide."*

The move signals strong investor confidence in Mobavenue's technology-led business model and its rapidly evolving position in the global AI-driven advertising, media and consumer growth ecosystem. As digital advertising undergoes a profound shift towards automation, intelligence, and measurable performance, Mobavenue aims to leverage this infusion to accelerate product innovation, broaden its technology moat, and deepen its international footprint.

*The company has raised exactly Rs. 99,99,99,296/- by issuing shares at a price of Rs. 1,088/- per share.

About Mobavenue AI Tech Limited:

Mobavenue AI Tech Limited is a digital-first technology group shaping the future of digital advertising and marketing through AI-powered platforms and consumer media solutions. Designed to drive measurable and scalable growth, Mobavenue brings together advertising, marketing technology, data intelligence, and online strategy into a unified, outcome-focused ecosystem.

At the core of its innovation is the proprietary A3 framework—Awareness, Acquisition, Activation—built to accelerate brand performance, enhance customer engagement, and unlock long-term, sustainable growth. With a strong focus on product innovation, deep data-driven insights, and

execution excellence, Mobavenue empowers enterprises to grow digitally and achieve measurable performance. Guided by its “AI for Good” philosophy, the company is committed to creating transformative AI-Native technologies from India for the world and enabling businesses to thrive in today’s dynamic digital economy.

For more information, please visit: <https://www.mobavenue.ai/>

For any Investor Relations query, please contact:

<p><i>Ms. Manali Gohil</i> <i>Company Secretary & Compliance Officer</i> <i>Mobavenue AI Tech Limited</i> Email: compliance@mobavenue.ai</p>	<p><i>Ms. Skyla Pereira</i> <i>Adfactors PR Pvt. Ltd</i> Email: Skyla.pereira@adfactorspr.com</p>
--	--